ASX ANNOUNCEMENT

9 September 2026

FAR EAST GOLD

Notice of Meeting Convened by Shareholder under Section 249F of the Corporations Act

Far East Gold Ltd (ASX: FEG) (**FEG** or the **Company**) advises that it has been provided with a copy of a notice purporting to convene an extraordinary general meeting of the Company under section 249F of the *Corporations Act 2001* (Cth) **(Notice)** from Xingye Gold (Hong Kong) Mining Company Limited (**Xingye**).

The Notice is dated 3 September 2026 and states that the meeting is to be held at 11.00am (Brisbane time) on 3 November 2026 at Level 29, 111 Eagle Street, Brisbane, Queensland and online via the LUMI platform. A copy of the Notice and the accompanying explanatory statement prepared by Xingye is attached.

The Company did not convene the meeting. The Company is considering the Notice and will provide a further update in due course. This announcement updates the Company's announcement of 2 September 2026.

This announcement has been authorised to be provided to the ASX by the CEO of Far East Gold Ltd.

FURTHER INFORMATION:

Sign up to the Far East Gold investor hub to receive important news and updates directly to your inbox, and to engage directly with our leadership team: https://investorhub.fareast.gold/auth/signup

COMPANY ENQUIRIES

Justin Werner	Shane Menere	Tim Young
Chairman	**Chief Executive Officer**	**Investor Relations & Capital Markets**
e: justin.werner@fareast.gold	e: shane.menere@fareast.gold m: + 61 406 189 672 + 62 811 860 8378	e: tim.young@fareast.gold m: + 61 484 247 771

3 September 2026

Dear shareholder,

Your vote is needed to unlock the value of Far East Gold Ltd (Company)

Xingye Gold (Hong Kong) Mining Company Limited (**Xingye**), the Company's largest shareholder, holding 34.57% of the Company's shares, has convened an Extraordinary General Meeting to be held on 3 November 2026 at 11:00am (Brisbane time).

At the meeting the Company's shareholders will vote on the removal of Justin Werner, Shane Menere, Paul Walker and Chris Atkinson as directors of the Company.

Xingye Silver & Tin wants to move forward with the right Board

Xingye's parent company, Inner Mongolia Xingye Silver & Tin Mining Co., Ltd. (**Xingye Silver & Tin**), is an experienced mining company with significant financial resources and the technical expertise needed to advance the Company's projects into profitable production for the benefit of all shareholders.

However, Xingye Silver & Tin will only continue to invest in and deploy its technical capability for the benefit of the Company if the Company is overseen by a Board with appropriate governance standards and the capabilities needed to work co-operatively with Xingye Silver & Tin.

In Xingye's view, a Board that includes Justin Werner, Shane Menere, Paul Walker and Chris Atkinson would not have those standards and capabilities. Their track record, as outlined in section 3.2 of the accompanying Explanatory Memorandum, has demonstrated to Xingye that they should not remain on the Board.

Most recently, during Xingye's takeover bid for the Company, which closed on 29 July 2026:

- they claimed that the Company's shares had a value of between A$0.324 and A$0.444 per share. However, since the close of the bid, the Company's shares have not traded above A$0.14 per share, less than one-third of their claimed value; and
- they announced that they had received proposals to sell the Wonogiri Project and Trenggalek Project. However, those proposals have not materialised, and shareholders have not received any update regarding their status.

Recommendation

Xingye strongly urges all shareholders to vote **IN FAVOUR** of Resolutions 1 to 5 in the accompanying Notice of Meeting and remove Justin Werner, Shane Menere, Paul Walker and Chris Atkinson as directors of the Company.

By doing so, you will provide a pathway for Xingye Silver & Tin to provide significant further investment and technical support to the Company, which will increase the value of the Company for all shareholders. Xingye Silver & Tin will not provide that investment and support unless Resolutions 1 to 5 are passed.

The future of the Company is in your hands.

Yours sincerely,

Fan Hansheng
Managing Director

Far East Gold Ltd
ACN 639 887 219
("Company")

Notice of Extraordinary General Meeting

Notice is given that an Extraordinary General Meeting (**Meeting**) of the members of the Company (**Shareholders**) will be held at the following time and place:

Date: 3 November 2026

Time: 11:00am (Brisbane time)

Place: Level 29, 111 Eagle Street, Brisbane 4000 Queensland and via the LUMI online platform at https://meetings.lumiconnect.com/300-427-054-917.

Further information about the LUMI online platform is set out below in this notice of Meeting (**Notice**) under the heading "Online participation during the Meeting".

The Meeting has been convened under section 249F of the *Corporations Act 2001* (Cth) (**Corporations Act**) by Xingye Gold (Hong Kong) Mining Company Limited (**Xingye**). Xingye is a Shareholder with at least 5% of the votes that may be cast at a general meeting of the Company. Xingye is a wholly owned subsidiary of Inner Mongolia Xingye Silver & Tin Mining Co., Ltd (SZSE: 000426).

The Explanatory Memorandum attached to this Notice provides additional information on the business to be considered at the Meeting. The Explanatory Memorandum and the Proxy Form form part of this Notice.

A copy of this Notice can be viewed and downloaded from the following website link:

https://www.reportsonline.net.au/?documentid=D2B8A559443D452697B7583152B355E9

Please see the section titled "Dispatch of this Notice" for further details regarding the dispatch of this Notice to Shareholders.

Shareholders with questions about this Notice or the Meeting may call Boardroom on **1300 737 760** (for calls made within Australia) or **+61 2 9290 9600** (for calls made from outside Australia) from Monday to Friday between 9.00am and 5.00pm (Brisbane time).

ITEMS OF BUSINESS

1.	**Removal of Justin Werner as director**	To consider and, if thought fit, to pass the following resolution as an **ordinary resolution**: *"That Mr Justin Werner be removed as a director of Far East Gold Ltd, with immediate effect."*
2.	**Removal of Shane Menere as director**	To consider and, if thought fit, to pass the following resolution as an **ordinary resolution**: *"That Mr Shane Menere be removed as a director of Far East Gold Ltd, with immediate effect."*
3.	**Removal of Paul Thomas Walker as director**	To consider and, if thought fit, to pass the following resolution as an **ordinary resolution**: *"That Mr Paul Thomas Walker be removed as a director of Far East Gold Ltd, with immediate effect."*
4.	**Removal of Christopher David Atkinson as director**	To consider and, if thought fit, to pass the following resolution as an **ordinary resolution**: *"That Mr Christopher David Atkinson be removed as a director of Far East Gold Ltd, with immediate effect."*

5.	**Removal of any other non-Xingye directors appointed after 2 *September 2026* as director**	To consider and, if thought fit, to pass the following resolution as an **ordinary resolution**: *"That any other person who is appointed as a director of Far East Gold Ltd on or after 2 September 2026 and before the conclusion of this meeting be removed as a director of Far East Gold Ltd with immediate effect, other than any director appointed pursuant to the exercise by Xingye Gold (Hong Kong) Mining Company Limited of its rights under the Placement Agreement between Xingye Gold (Hong Kong) Mining Company Limited and Far East Gold Ltd dated 4 September 2024."*

ENTITLEMENT TO VOTE

Xingye has determined under regulation 7.11.37 of the *Corporations Regulations 2001* (Cth) that the persons eligible to vote at the Meeting are those who are registered Shareholders of the Company as at 11.00am (Brisbane time) on 1 November 2026 (**Entitlement Time**).

This means that if a person is not the registered holder of an ordinary share in the capital of the Company (**Share**) at the Entitlement Time, that person will not be entitled to attend and vote at the Meeting.

DISPATCH OF THIS NOTICE

In accordance with section 110D of the Corporations Act, this Notice will be dispatched to Shareholders in the following manner:

- Shareholders who have not provided the Company with an electronic address for the purposes of receiving electronic communications from the Company or who have validly elected to receive hard copies of shareholder communications, will be sent a hard copy of this Notice.

- Shareholders who have nominated an email address for the purposes of receiving electronic communications from the Company will, unless they have validly elected to receive hard copies of shareholder communications, be sent an email providing a link to access an electronic copy of this Notice.

VOTING AT THE MEETING

Votes at the Meeting may be:

- given personally, by proxy, corporate representative or attorney; or

- by direct vote via the LUMI online platform in real time during the Meeting.

Xingye intends to demand a poll on all resolutions put to vote at the Meeting in accordance with clause 14.11(a) of the Company's Constitution.

Corporate representatives and attorneys

Corporate representatives are required to provide appropriate evidence of appointment as a representative in accordance with the constitution of the represented company.

Attorneys are required to provide the original or a certified copy of the power of attorney under which they were appointed.

If attending the Meeting in person, evidence of the appointment of a corporate representative or the relevant power of attorney (or a certified copy) may be presented at the registration desk on the day of the Meeting. If attending the Meeting online via the LUMI platform, such documentation must be provided to the Company at least 24 hours before the Meeting. Corporate representatives and attorneys attending the Meeting in person will also be required to provide proof of identity.

Proxies

A Shareholder who is entitled to attend and vote at the Meeting may appoint up to two proxies to attend and vote on behalf of that Shareholder.

If a Shareholder appoints two proxies, the appointment of the proxies may specify the proportion or the number of that Shareholder's votes that each proxy may exercise. If the appointment does not specify, each proxy may exercise half of the votes. Fractions of votes will be disregarded. A proxy need not be a Shareholder of the Company.

PROXY FORMS

Proxy Forms may be completed and submitted online by following the instructions on the Proxy Form.

Alternatively, Shareholders may send signed and completed hard copy Proxy Forms to:

- the Company as follows:

  Far East Gold Ltd
  Level 18, 324 Queen Street
  Brisbane QLD 4000

OR

- Boardroom Pty Ltd (**Boardroom**) as follows:

Post:	*Hand delivery:*
Boardroom Pty Limited GPO Box 3993, Sydney NSW 2001 Australia	Boardroom Pty Limited Level 8, 210 George Street Sydney NSW 2000 Australia

Please note:

- To be effective, your proxy appointment (whether submitted online or using hard copy Proxy Form) must be received by the Company no later than **11.00am (Brisbane time) on 1 November 2026**.

- As Boardroom must forward all proxy appointments to the Company, completed online proxy appointments and hard copy Proxy Forms must be received by Boardroom no later than **11.00am (Brisbane time) on 30 October 2026**.

- A hard copy Proxy Form must be signed by the Shareholder or their duly appointed attorney, or in the case of a body corporate, executed in accordance with that body corporate's constituent documents, or signed by a duly authorised officer or attorney.

- If a hard copy Proxy Form is signed by the Shareholder's attorney or authorised officer, the authority under which the Proxy Form is signed (or a certified copy of the authority) must also be received by the Company by no later than 11.00am (Brisbane time) on 1 November 2026.

To ensure the integrity of the proxy voting process, Boardroom has been engaged by Xingye to properly collect and collate proxy appointments submitted to it (whether online or a hard copy Proxy Form). Boardroom has strict obligations under its appointment to handle the proxies at all times with due care and skill and to safeguard them against tampering, filtering or other inappropriate handling.

A Proxy Form (which includes details on how to submit a proxy appointment online) is included with this Notice. For additional hard copy Proxy Forms, call Boardroom on 1300 737 760 (for calls made within Australia) or +61 2 9290 9600 (for calls made from outside Australia) from Monday to Friday between 9.00am and 5.00pm (Brisbane time).

VOTING BY PROXIES

Where more than one proxy is appointed, neither proxy is entitled to vote on a show of hands. Unless the law or the Constitution requires a proxy to vote or abstain, a proxy may decide whether or not to vote on an item of business. If a proxy is directed how to vote on an item of business, the proxy must vote on that item only in accordance with the direction. If a proxy is not directed how to vote on an item of business, the proxy may vote as he or she thinks fit.

If a Shareholder is in favour of the resolutions contained in this Notice and would like to appoint a Xingye representative as its proxy, it should appoint Monique Tang as its proxy in the completed Proxy Form. If a Shareholder appoints Monique Tang as its proxy and does not give her a direction as to how to vote, she will **vote all undirected proxies in favour of all the resolutions proposed in this Notice**.

If a proxy abstains from voting and the directions on the proxy require that person to vote, the votes not exercised by the proxy will be given to the Chairperson to vote in accordance with the directions on the Proxy Form.

ONLINE PARTICIPATION DURING THE MEETING

Shareholders and their proxies may participate in the Meeting online from their smartphone, tablet or computer, by entering the URL in their browser:

https://meetings.lumiconnect.com/300-427-054-917

Shareholders who participate in the Meeting via the LUMI online platform will be taken to be present at the Meeting for the purposes of determining a quorum in accordance with clauses 14.1 and 14.2 of the Company's Constitution.

To participate in the Meeting online, Shareholders can log in to the Meeting by entering:

- the Meeting ID for the online Meeting, which is 300-427-054-917;
- their Voting Access Code, which is located on the first page of their Proxy Form, as their username; and
- if they are an Australian Shareholder, the postcode recorded against their holding as their password. Overseas Shareholders should enter the three-letter country code corresponding to their registered address as their password:

  Canada = **CAN**, China = **CHN**, Hong Kong = **HKG**, Indonesia = **IDN**, Korea = **KOR**, Netherlands = **NLD**, New Zealand = **NZL**, Singapore = **SGP**, Thailand = **THA**, United Arab Emirates = **ARE**, United Kingdom = **GBR**, USA = **USA**, British Virgin Islands = **ISM**

A person appointed as a proxy should contact Boardroom on 1300 737 760 (within Australia) or +61 2 9290 9600 (outside Australia) between 9.00am and 5.00pm (Brisbane time), Monday to Friday, for assistance with accessing the Meeting.

Shareholders participating online will be able to view the Meeting live, submit questions and vote in real time. Direct votes may be cast through the LUMI online platform from the commencement of the Meeting at 11.00am (Brisbane time) on 3 November 2026 until the close of voting, as announced by the Chairperson during the Meeting.

Dated: 3 September 2026

Signed for and on behalf of Xingye Gold (Hong Kong) Mining Company Limited by:

Fan Hansheng
Managing Director

Far East Gold Ltd
ACN 639 887 219
("Company")

Explanatory Memorandum

1 INTRODUCTION

This Explanatory Memorandum is provided to Shareholders of the Company to explain the Resolutions to be put to Shareholders at the Extraordinary General Meeting to be held at Level 29, 111 Eagle Street, Brisbane 4000 Queensland and via the LUMI online platform at https://meetings.lumiconnect.com/300-427-054-917 at 11.00am (Brisbane time) on 3 November 2026.

Xingye recommends that Shareholders read the accompanying Notice and this Explanatory Memorandum in full before making any decision in relation to the Resolutions.

Unless the context requires otherwise, capitalised terms in this Explanatory Memorandum have the meanings given in Section 4 (**Glossary**).

2 AUTHORITY TO CONVENE THE MEETING

Section 249F of the Corporations Act provides that members with at least 5% of the votes that may be cast at a general meeting of a company, may call, and arrange to hold, a general meeting. The members calling the meeting must pay the expenses of calling and holding the meeting. Xingye Gold (Hong Kong) Mining Company Limited (**Xingye**) is a member holding 34.57% of the votes that may be cast at a general meeting.

On 2 September 2026, Xingye gave notice to the Company of its intention to move resolutions at a general meeting for the removal of:

(a) Justin Werner;

(b) Shane Menere;

(c) Paul Thomas Walker; and

(d) Christopher David Atkinson,

(together, the **Relevant Directors**) as directors of the Company, and the removal of any other person appointed as a director of the Company after the date of that notice and before the conclusion of the Meeting other than a director nominated by Xingye (**Removal Notice**).

The Removal Notice was required under section 203D of the Corporations Act to enable the Resolutions to be put to Shareholders at the Meeting.

Shareholders should note that Resolution 2 provides only for the removal of Mr Menere as a director of the Company and not for his removal as the Chief Executive Officer of the Company.

This Explanatory Memorandum provides information which Xingye believes to be material to Shareholders in considering and voting on the Resolutions to be considered at the Meeting.

3 RESOLUTIONS TO REMOVE THE RELEVANT DIRECTORS

3.1 Introduction

Xingye is the largest shareholder of the Company, holding 34.57% of the Shares on issue. Xingye invested A$14.67 million in the Company during 2024 and 2025, acquiring a 19.99% shareholding. Xingye then increased its holding to 34.57% through its takeover bid for the Company that closed on 29 July 2026 (**Takeover Bid**).

Xingye's parent company, Inner Mongolia Xingye Silver & Tin Mining Co Ltd (**Xingye Silver & Tin**), had a market capitalisation of approximately ¥70.76 billion (A$14.69 billion) as at the close of trading on 31 August 2026. It recorded a net profit of approximately ¥1,704.24 million (A$353.86 million) for the financial year ended 31 December 2025.[1]

Xingye Silver & Tin has a long and successful track record of undertaking geological exploration, constructing mines and profitably extracting, processing and selling minerals.

Xingye Silver & Tin therefore has the potential to deploy its significant financial resources and technical expertise in progressing the Company's projects into profitable production for the benefit of all Shareholders.

Bringing the Company's projects towards production would require substantial further investment. Based on Xingye's experience with comparable projects, Xingye estimates that it will cost Shareholders at least a further:

(i) US$100 million (A$139.55 million) to bring the Idenburg Project into production;

(ii) US$60 million (A$83.73 million) to bring the Woyla Project into production; and

(iii) US$30 million (A$41.86 million) to bring the Trenggalek Project into production.[2]

Xingye Silver & Tin is willing to commit substantial investment into the Company for its exploration activities, and the development of the Company's mining projects into production.

However, Xingye Silver & Tin is only prepared to make that commitment if the Company is overseen by a Board with appropriate accountability and governance standards and the capabilities needed to work with Xingye Silver & Tin to develop the Company's projects.

For the reasons explained below in Section 3.2, Xingye Silver & Tin does not believe a Board that includes the Relevant Directors exhibits those standards or capabilities and urges Shareholders to unlock the potential of the Company by voting to remove the Relevant Directors from office.

3.2 Reasons why Shareholders should vote in favour of the Resolutions

(a) Claims made during the Takeover Bid have not been fulfilled

During the Takeover Bid, the Relevant Directors (who formed the Company's Independent Bid Response Committee):

(i) Repeatedly claimed that the Company's shares had a value of between A$0.324 and A$0.444 per share. However, since the close of the Takeover Bid, the Company's share price has not traded above A$0.14 per share.

(ii) Announced that the Company had received acquisition proposals for the Wonogiri Project and Trenggalek Project. However, there has been no further update on those proposals since the Takeover Bid closed on 29 July 2026.

[1] Based on an exchange rate of A$/¥4.8161 published by the Reserve Bank of Australia on 31 August 2026.
[2] Based on an exchange rate of A$/US$0.7166 published by the Reserve Bank of Australia on 31 August 2026.

These unfulfilled claims raise serious questions about the credibility of the Relevant Directors.

(b) Loss of key project approvals

(i) (**Wonogiri Project**) The Company has lost the Wonogiri Mining Licence because:

(A) it was revoked on 5 April 2022, just eight days after the Company listed on ASX; and

(B) it has not been reinstated despite multiple attempts by the Company, including two unsuccessful petitions to the Jakarta Administrative Court.

Xingye has been advised by a leading Indonesian law firm that all available legal avenues to compel the reinstatement of the Wonogiri Mining Licence through administrative law proceedings appear to have been exhausted.

(ii) (**Woyla Project**) There is also a high risk that the Company has lost the Woyla Mining Contract because:

(A) the Indonesian Director General of Minerals and Coal (**DGoMC**) has stated that, unless the outstanding rent and associated late payment penalties of Rp2,042,692,000 (approximately A$160,614.25) due under the Woyla Mining Contract are paid immediately, the DGoMC will take regulatory action;[3]

(B) there have been two applications to the DGoMC to extend the exploration period under the Woyla Mining Contract, but neither has been approved; and

(C) the Woyla Mining Contract is not currently recorded in Indonesia's mining licence database.

The loss of the Wonogiri Mining Licence and the high risk that the Woyla Mining Contract has also been lost represent serious failures of oversight by the Relevant Directors and significantly diminish the Company's growth prospects and Shareholder value.

(c) Deteriorating financial position

Despite Xingye's A$14.67 million investment in the Company during 2024 and 2025, the Company's financial position has continued to deteriorate. In particular:

(i) The Company disclosed in its quarterly activities report for the quarter ended 30 June 2026 that it had cash and cash equivalents of only approximately A$1.9 million and expected those funds to be fully depleted by 12 October 2026 (assuming that the same rate of outgoings for the quarter ended 30 June 2026 continued in subsequent quarters). Additionally, the quarterly activities report does not consider the significant liabilities of the Company, including:

(A) the transaction costs in relation to the Takeover Bid, which were estimated to be approximately A$668,933.00; and

(B) rent and associated late payment penalties of Rp2,042,692,000 (approximately A$160,614.25) due under the Woyla Mining Contract.

[3] Based on an exchange rate of A$/Rp12,718 published by the Reserve Bank of Australia on 31 August 2026.

(ii) Despite indicating in its financial report for the half year ended 31 December 2025 that it intended to raise A$10 million (net of costs) under a placement, the Company has not taken steps to secure such funding.

These matters give rise to material uncertainty regarding the Company's ability to remain solvent and demonstrate the failure of the Relevant Directors to adequately manage the Company's financial position, placing the Company's continued operations and Shareholder value at serious risk.

(d) Limited or no progress on projects

Since listing in March 2022, the Company has raised approximately A$32.12 million from Shareholders, yet there has been limited or no progress on its projects.

In particular:

(i) there has been only limited drilling activity at the Idenburg Project, the Woyla Project and the Mount Clark West Project; and

(ii) no drilling has been undertaken at the Wonogiri Project, Blue Hill Creek Project or Trenggalek Project.

After more than four years as a listed company and significant Shareholder funding, Shareholders have yet to see a single project progress towards development or production.

(e) Breaches of its legal obligations

Under the oversight of the Relevant Directors, the Company has repeatedly breached its legal obligations:

(iii) (**Continuous disclosure**) the Company has breached its continuous disclosure obligations under ASX Listing Rule 3.1 by failing to disclose material information to the market, including:

(A) the revocation of the Wonogiri Mining Licence on 5 April 2022; and

(B) the termination of the Woyla Conditional Share Purchase Agreement on 31 December 2024 due to unsatisfied conditions; and

(i) (**Woyla Project**) the Company has caused breaches of obligations under the shareholder agreements governing the Woyla Project by failing to pay rent due under the Woyla Mining Contract since November 2024.

Taken together, these matters raise serious concerns about the governance and transparency of the Relevant Directors.

3.3 *The path to a better future for the Company*

Xingye is confident that, if the Relevant Directors are removed at the Meeting, the remaining directors, being Monique Tang, Michael Thirnbeck and Justin Hastings, have the skills, knowledge and experience necessary to advance the Company's projects and grow Shareholder value.

The remaining directors will also identify and appoint suitably qualified independent directors with relevant mining, operational and corporate experience to strengthen the Board and ensure the Company is equipped to deploy the substantial financial investment and technical expertise that Xingye Silver & Tin is prepared to commit.

3.4 *Recommendation*

The choice before Shareholders is clear: a vote in favour of the Resolutions is a vote for unlocking significant further financial investment and technical expertise from Xingye Silver & Tin for the benefit of all Shareholders.

A vote against any of the Resolutions is a vote:

(a) to retain the Relevant Directors who, in Xingye's view, have overseen the loss of key project approvals, the deterioration of the Company's financial position, limited progress on the Company's projects, and repeated breaches of the Company's legal obligations; and

(b) to prevent the Company from securing significant further investment and technical support from Xingye Silver & Tin.

Accordingly, Xingye urges Shareholders to vote in favour of Resolutions 1 to 5 to remove:

(c) Justin Werner;

(d) Shane Menere;

(e) Paul Thomas Walker; and

(f) Christopher David Atkinson,

as directors of the Company, as well as any other person appointed as a director of the Company after the date of the Removal Notice and before the conclusion of the Meeting other than a director nominated or appointed by Xingye.

4 Glossary

The following terms in this Explanatory Memorandum have the meanings set out below unless the context requires otherwise:

ASX means the Australian Securities Exchange.

Blue Hill Creek Project means the resource exploration operations and infrastructure at the sites known as Hill 212 (permit number 26217), Bluegrass Creek (permit number 27794) and Reedy Creek (permit number 28601) located in the Drummond Basin in Queensland, Australia.

Board means the board of directors of the Company.

Chairperson means the chairperson of the Meeting in accordance with the Constitution of the Company.

Company means Far East Gold Ltd ACN 639 887 219.

Corporations Act means *Corporations Act 2001* (Cth).

Idenburg Project means the resource exploration operations and infrastructure at the area that is the subject of the 6th Generation Contract of Work dated 28 April 1997 between PT Iriana Mutiara Idenburg and the Indonesian Government as amended from time to time.

Mount Clark West Project means the resource exploration operations and infrastructure at the area that is the subject of an Australian Exploration Permit for Minerals (number 26008).

Notice means the Notice of Meeting to which this Explanatory Memorandum is attached.

Proxy Form means the proxy form accompanying this Notice.

Removal Notice means the notice dated 2 September 2026 given by Xingye to the Company under section 203D of the Corporations Act.

Resolutions means the resolutions to be considered at the Meeting as set out in the Notice under the heading “Items of business”.

Share means an ordinary share in the capital of the Company.

Shareholder means a holder of an ordinary share in the capital of the Company.

Takeover Bid means Xingye’s takeover bid for the Company that closed on 29 July 2026.

Trenggalek Project means the resource exploration operations and infrastructure at the area that is the subject of an Indonesian Izin Usaha Pertambangan issued to PT Sumber Mineral Nusantara on 28 December 2005 by the Regent of Trenggalek under decree number 188.45/466/425.012/2007.

Wonogiri Mining Licence means the Indonesian Izin Usaha Pertambangan issued to PT Alexis Perdana Minerals on 10 January 2015 by the Minister of Energy and Mineral Resources under decree number 3096K/30/MEM/2015.

Wonogiri Project means the resource exploration operations and infrastructure at the area that is or was the subject of the Wonogiri Mining Licence.

Woyla Conditional Share Purchase Agreement means the Conditional Share Purchase Agreement dated 10 June 2021 between, amongst others, the Company and Yap Sui Cheng Wendy, Yap Lan Cheng in relation to the acquisition by the Company of an interest in the Woyla Project.

Woyla Project means the resource exploration operations and infrastructure at the area that is the subject of the Woyla Mining Contract.

Woyla Mining Contract means the 6th Generation Contract of Work dated 28 April 1997 between PT Woyla Aceh Minerals and the Indonesian Government as amended from time to time.