AUSQUEST LIMITED

ASX ANNOUNCEMENT

September 9th 2026

AUSQUEST TO PRESENT AT THE RESOURCES RISING STARS GOLD COAST INVESTOR CONFERENCE

AusQuest Limited [ASX: AQD] is pleased to advise shareholders and investors that its Managing Director, Graeme Drew will present at the Resources Rising Stars Gold Coast Investor Conference, being held on Wednesday 9th September and Thursday 10th September 2026.

Graeme Drew will provide an update on the Company's activities and outlook.

The conference will be live-streamed and shareholders and investors can attend either in-person or virtually via the livestream. There is no charge to attend either the live-stream or in-person event for investors, however registration is essential.

Venue: RACV Royal Pines Resort, Ross St, Benowa QLD 4217
Register: RRS Investor

It is recommended that online investors pre-register prior to the commencement of the presentation.

A full Conference program can be downloaded from here.

Authorised for release by the AusQuest Limited Board of Directors.

Visit Investor Hub for further updates

AUSQUEST LIMITED

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Cangallo
Greenfields Copper Discovery
A Growth Story

MD PRESENTATION – RRS September 2026

ASX:AQD

DISCLAIMERS

Forward-Looking Statements

This presentation contains forward looking statements concerning the projects owned by AusQuest Limited. Statements concerning mining reserves and resources may also be deemed to be forward looking statements in that they involve estimates based on specific assumptions. Forward-looking statements are not statements of historical fact and actual events and results may differ materially from those described in the forward looking statements as a result of a variety of risks, uncertainties and other factors. Forward looking statements are based on management's beliefs, opinions and estimates as of the dates the forward looking statements are made and no obligation is assumed to update forward looking statements if these beliefs, opinions and estimates should change or to reflect other future developments. Data and amounts shown in this presentation relating to capital costs, operating costs and project timelines are internally generated best estimates only. All such information and data is currently under review as part of AusQuest Limited's ongoing development and feasibility studies. Accordingly, AusQuest Limited cannot guarantee the accuracy and/or completeness of the figures or data included in the presentation until the feasibility studies are completed.

Competent Person's Statement

The details contained in this report that pertain to exploration results are based upon information compiled by Mr Graeme Drew, a full-time employee of AusQuest Limited. Mr Drew is a Fellow of the Australasian Institute of Mining and Metallurgy (AUSIMM) and has sufficient experience in the activity which he is undertaking to qualify as a Competent Person as defined in the December 2012 edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" (JORC Code). Mr Drew consents to the inclusion in the report of the matters based upon his information in the form and context in which it appears.

JORC – Exploration Targets

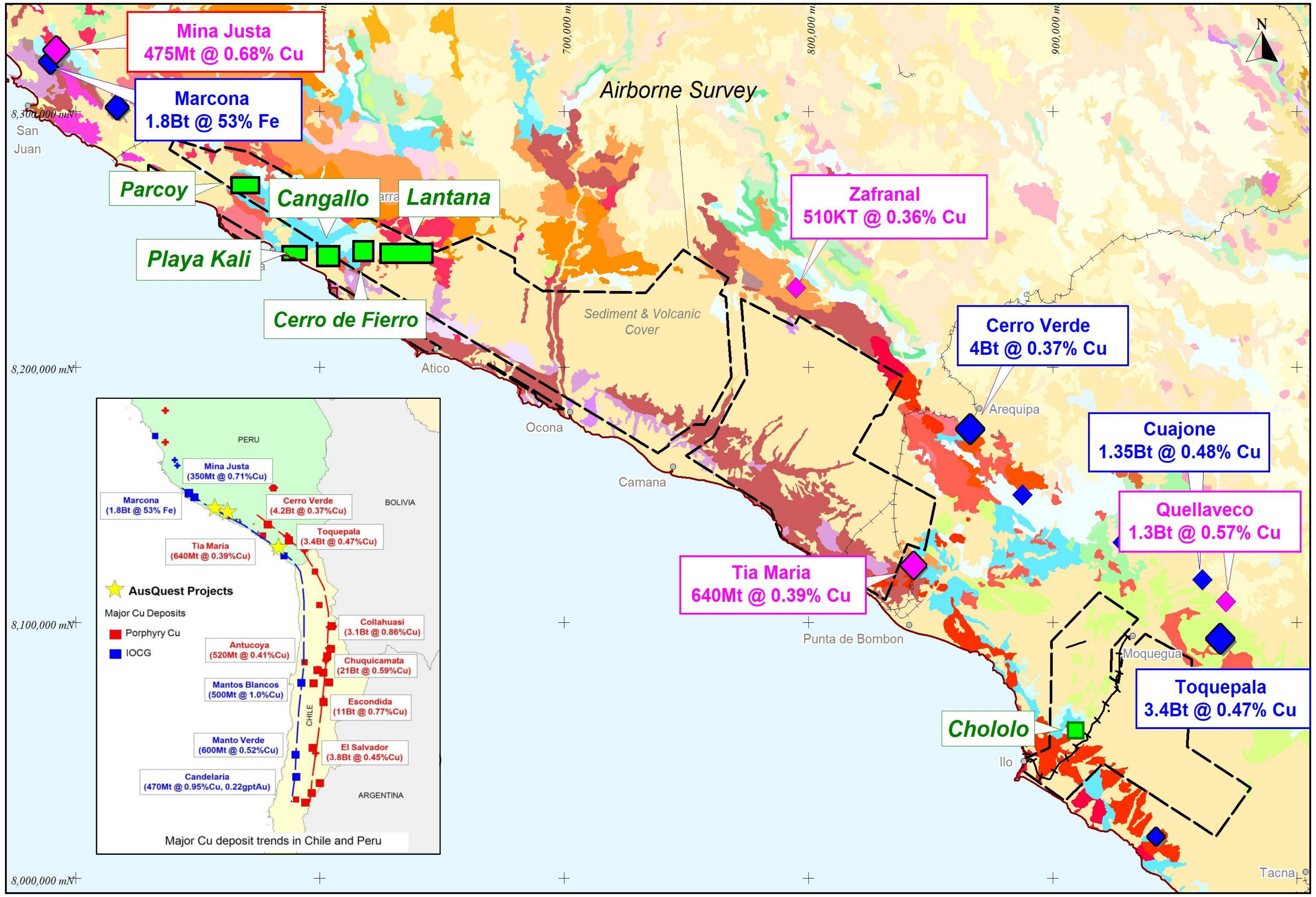
It is common practice for a company to comment on and discuss its exploration in terms of target size and type. The information in this presentation relating to exploration targets should not be misunderstood or misconstrued as an estimate of Mineral Resources or Ore Reserves. Hence the terms Resource(s) or Reserve(s) have not been used in this context. The potential quantity and grade is conceptual in nature, since there has been insufficient work completed to define them beyond exploration targets and that it is uncertain if further exploration will result in the determination of a Mineral Resource.

Currency

All dollar amounts shown in this presentation are in Australian dollars unless otherwise stated.

Peru – Copper Country

- Peru is the **third largest** copper producer globally
- Coastal Belt offers access to infrastructure and **lower cost** project settings
- AQD has large landholdings (**100% owned**) close to the coast
- **Major Deposits** along the coast include Mina Justa, Marcona, Tia Maria
- **Cangallo** first significant new greenfield porphyry copper discovery in 20 years
- Peru has **established mining jurisdiction** with multiple mine developments underway



Location – A Capex and Opex Advantage

- ***Low altitude (***~1,200m) improves Capex and Opex profile
- ***Close to the coast (~8km)*** – seawater access, freight & logistics
- ***No competing land-use***
- ***Multiple Power Options -*** *transmission lines* cross the prospect
- ***30km from Chala*** - ~10K people with strong ties to fishing & mining – potential work force
- ***Potential port site*** close to the prospect

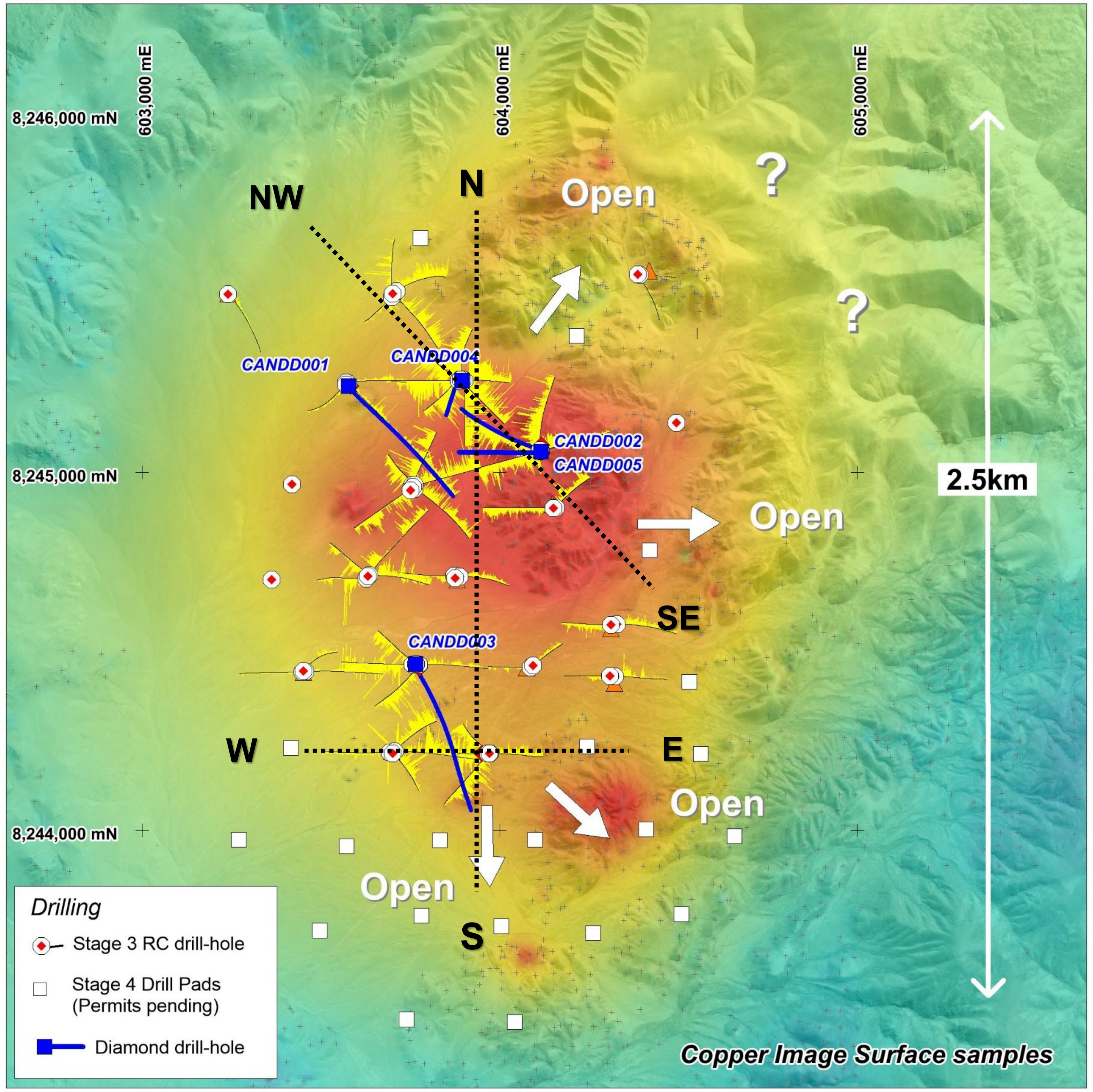
Large Scale Porphyry System continues to grow

- The Cangallo **porphyry copper discovery** continues to grow with every new drill program (**54 RC holes, +5 DDH - 24,500m**)
- Mineralisation is continuous for **+1500m in length, 250 to 500m in width and to depths up to 800m**

  Copper occurs **from surface** as **oxides & secondary sulphides** to depths of **~300m**

  Near surface supergene copper is in part **acid soluble** potentially supporting **heap leach recovery** – a cheap processing option
- Significant **broad intersections** include:

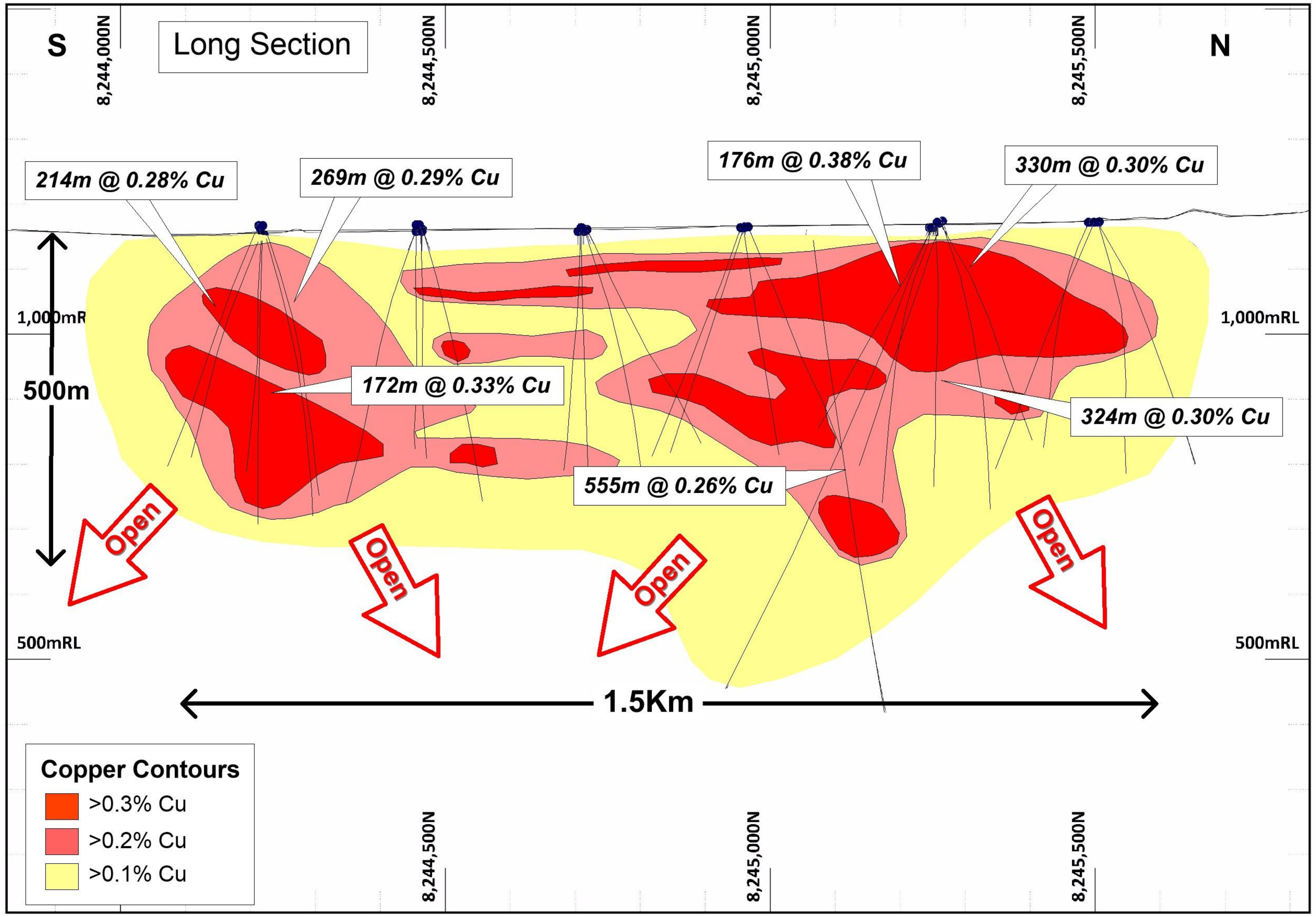
  154m @ 0.37% Cu & 0.06 g/t Au (CANRC034)
  304m @ 0.30% Cu & 0.06 g/t Au (CANRC008)
  324m @ 0.30% Cu & 0.07 g/t Au (CANRC012)
  330m @ 0.30% Cu & 0.06 g/t Au (CANRC014)
  172m @ 0.33% Cu & 0.07 g/t Au (CANRC032)
  176m @ 0.38% Cu & 0.07 g/t Au (CANRC052)
  342m @ 0.27% Cu & 0.05 g/t Au (CANRC053)
  555m @ 0.26% Cu & 0.06 g/t Au (CANDD002)



* Drilling and sampling results released to ASX on 23/01, 6/2, 5/3, 21/7, 28/8, 30/9 & 12/11 2025, 6/1, 11/2, 4/3, 6/5, 29/5, 22/7 & 3/9 2026 and Quarterly Reports

Long-Section (N-S) – Large Porphyry Cu-Au System Emerging

- Copper is continuous within a north - south corridor **extending over 1500 metres**
- Broad zones **(+200m)** of **+0.3% Cu** are common with multiple intercepts grading **+0.5% Cu**
- Hypogene mineralisation continues to **depths > 700 metres** – Diamond drilling ongoing
- **High copper (+0.5% Cu)** grades in north and south - mineralisation **open in all directions**
- Excellent **potential to grow the resource** & locate higher Cu grades near surface & at depth - **Stage 4 drill permits** are close



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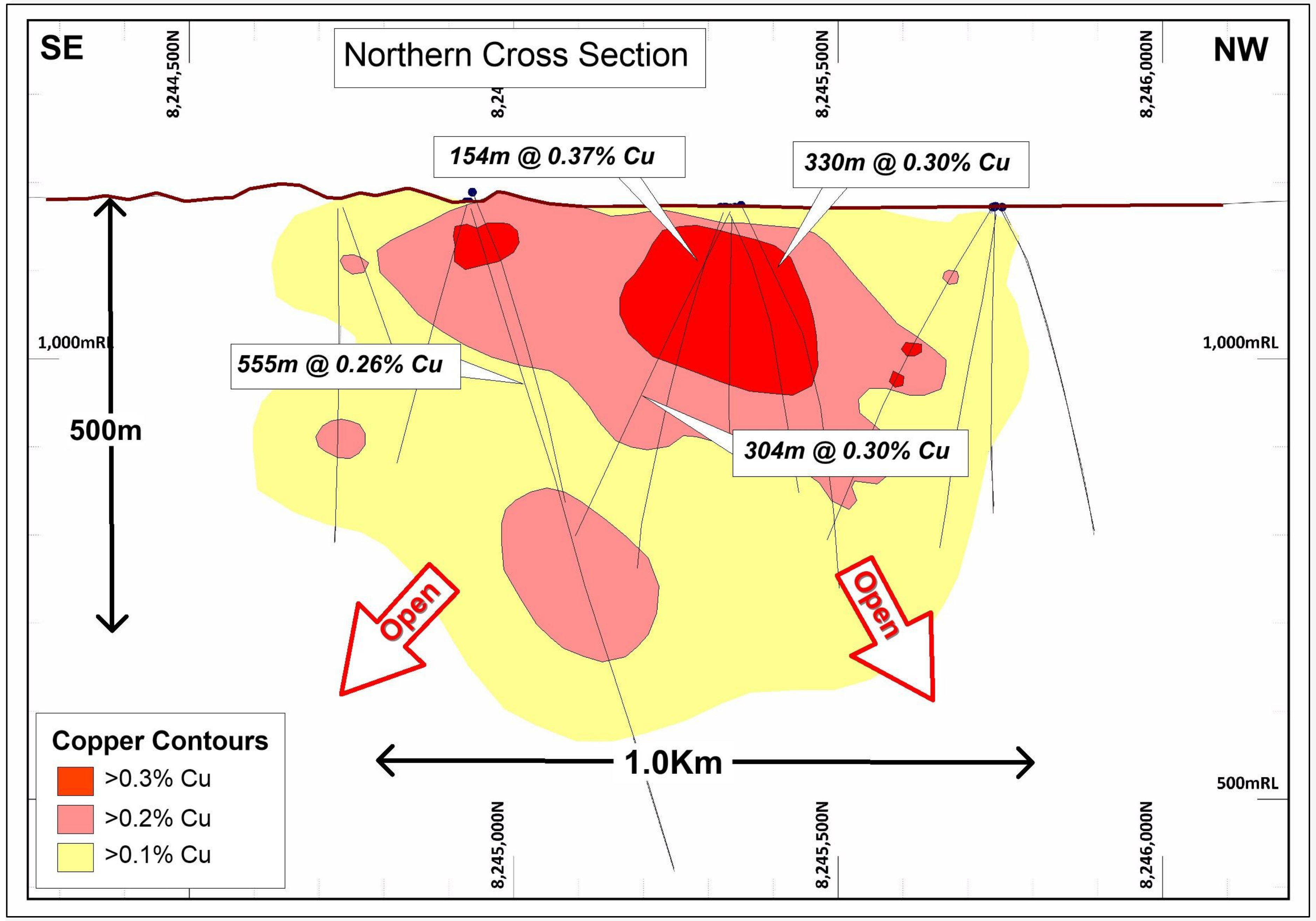
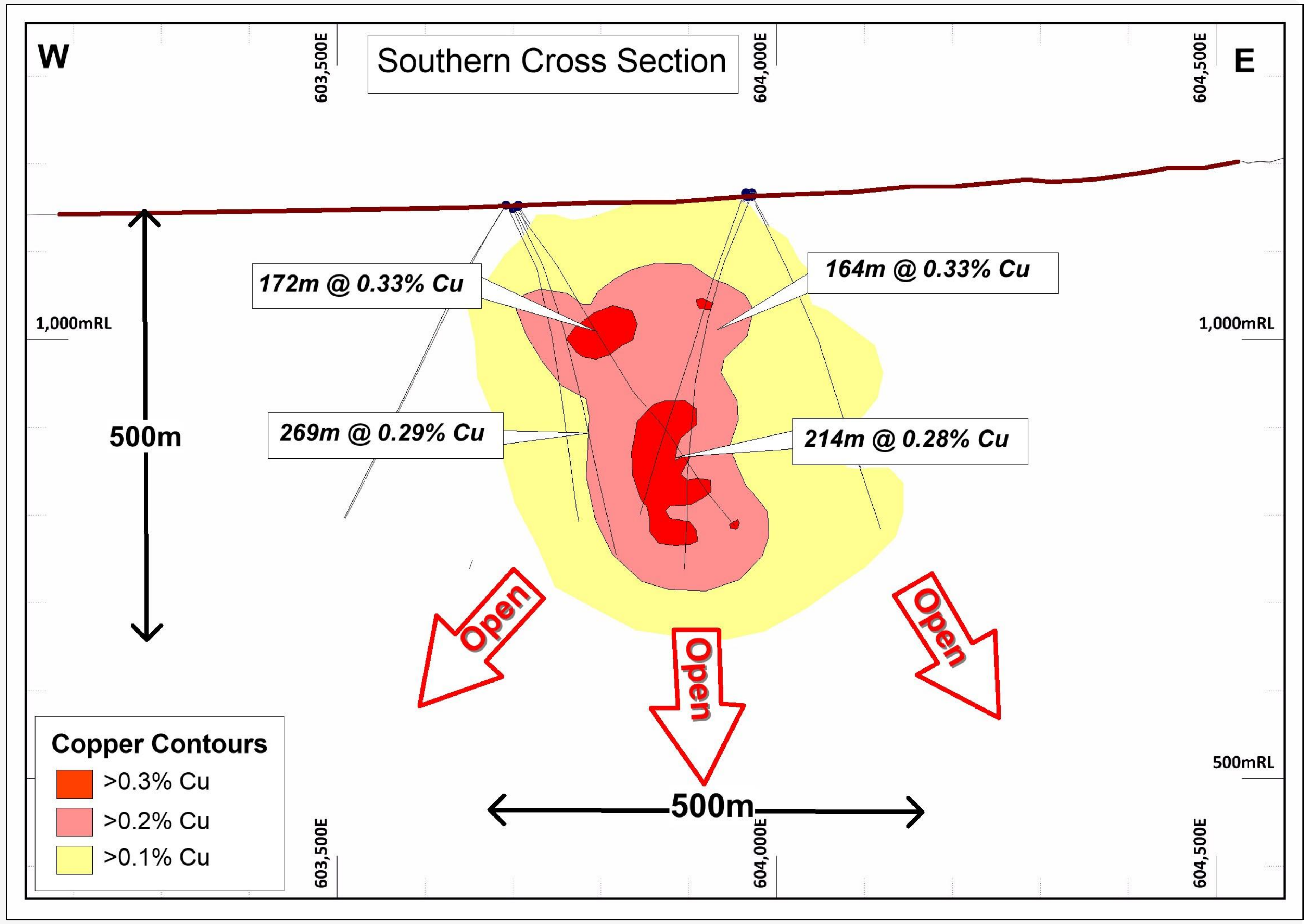
Cross-Sections – Cu Open in Multiple Directions





- Potential south-easterly plunge to higher grade copper mineralisation in the north.
- Drilling to grow copper mineralisation in the south – Stage 4 drill permits are close

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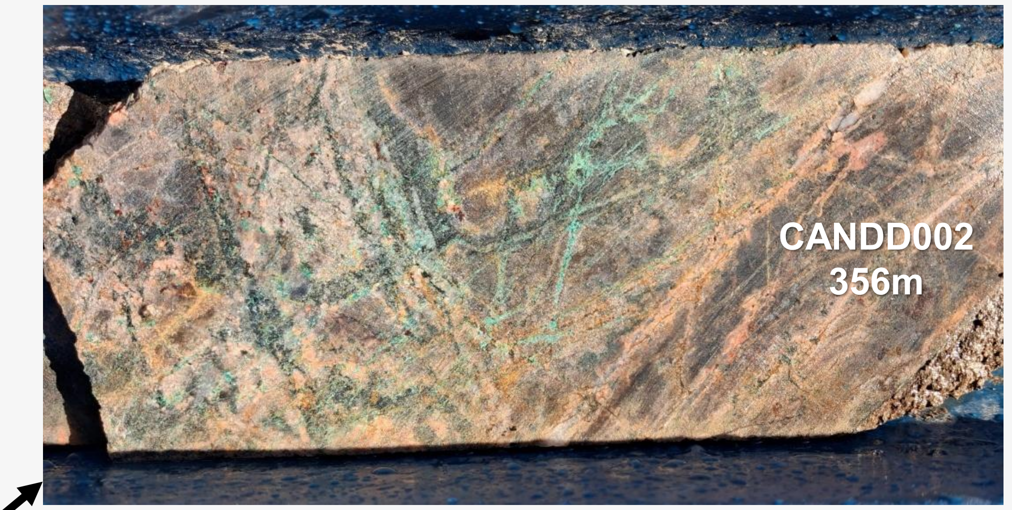
Multiple Intercepts +0.50% Cu demonstrate High Grade Potential

Hole ID	From (m)	To (m)	Int (m)	Cu%	Hole ID	From (m)	To (m)	Int (m)	Cu%
CANRC001	252	264	12	0.53	CANRC034	388	398	10	0.51
CANRC002	362	372	10	0.57	CANRC045	276	286	10	0.61
CANRC003	164	182	18	0.55	CANRC048	112	124	12	1.10
CANRC008	36	46	10	0.72	CANDD002	350	380	30	0.50
CANRC008	50	64	14	0.52	CANDD002	416	426	10	0.51
CANRC012	36	104	68	0.52	CANDD002	470	480	10	0.53
CANRC014	134	152	18	0.62	CANDD002	546	556	10	0.50
CANRC014	186	200	14	0.52	CANDD003	376	386	10	0.56
CANRC014	96	120	24	0.50	CANDD004	118	128	10	0.73
CANRC032	10	20	10	0.65	CANDD004	174	184	10	0.54
CANRC032	156	186	30	0.60	CANDD004	282	362	20	0.53



- *High Cu grades below ~250m due to chalcopyrite & bornite in potential feeder structures - implies strong fertility for nearby porphyry centre(s)*

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"Visual estimates of mineral abundance should never be considered a proxy or substitute for laboratory analyses where concentrations or grades are the factor of principal economic interest. Visual estimates also potentially provide no information regarding impurities or deleterious physical properties relevant to valuations."

Drill Core – Stockwork system demonstrates upside grade potential

CANDD002 – 364 - 366m 0.82% Cu, 0.16 g/t Au, 1.32 g/t Ag

366 - 368m 0.70% Cu, 0.12 g/t Au, 1.02 g/t Ag

Multiple vein sets within the host volcanics showing quartz-sericite veins containing Cu (chalcopyrite)

Results for CANDD002 were reported to ASX on 12th November 2025, and 6th January, 2026

"Visual estimates of mineral abundance should never be considered a proxy or substitute for laboratory analyses where concentrations or grades are the factor of principal economic interest. Visual estimates also potentially provide no information regarding impurities or deleterious physical properties relevant to valuations."

PERU

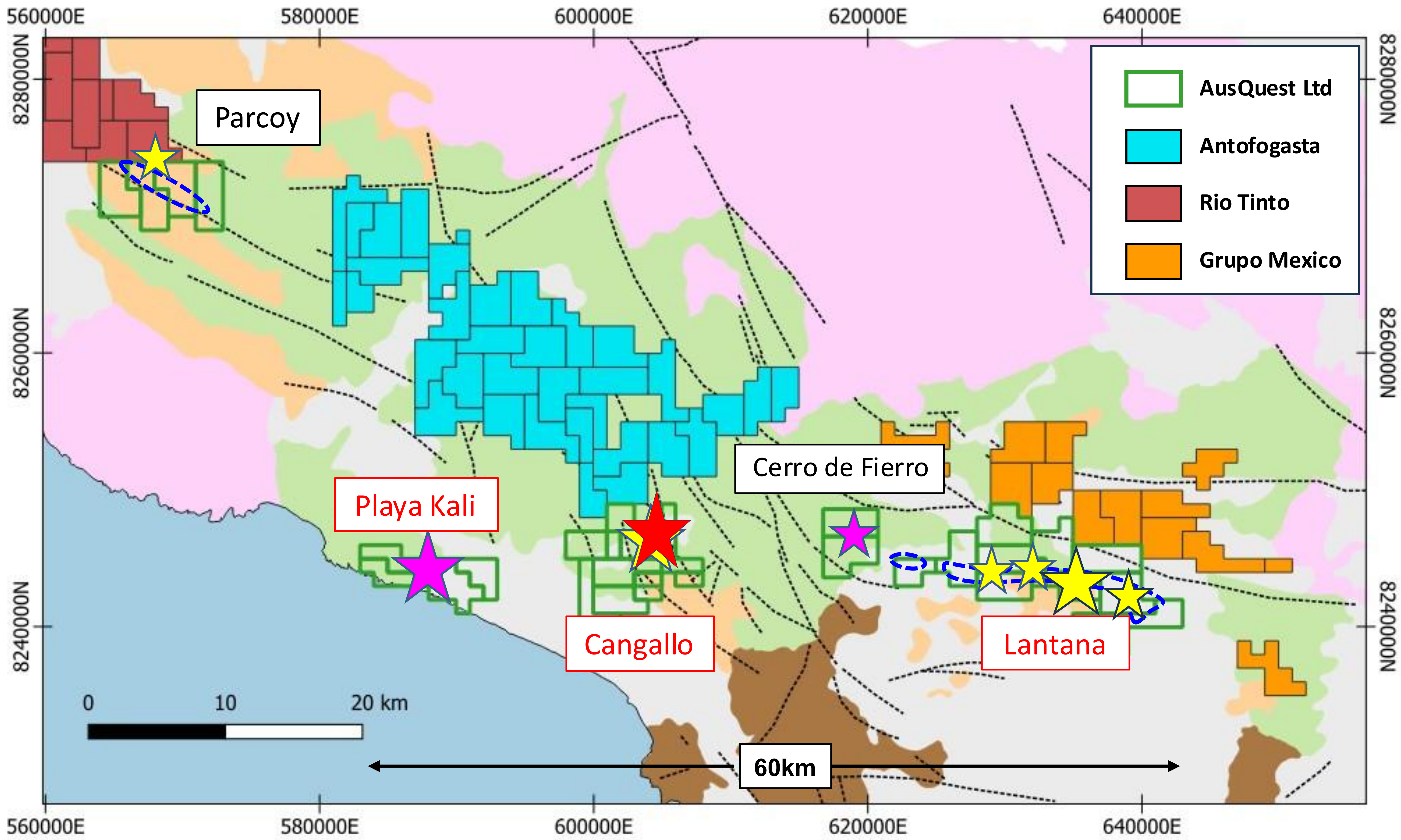
Cangallo District – Pipeline of Targets

- ***Large tenement holding*** - 60km strike along prospective E-W structural corridor
- ***Porphyry Copper & IOCG targets*** close to coast & infrastructure
- ***Cangallo discovery*** *enhances* prospectivity of entire Belt
- ***Competition*** *on the rise within the Coastal Belt*

Cangallo Cu Discovery

Porphyry Cu Prospect

IOCG Prospect



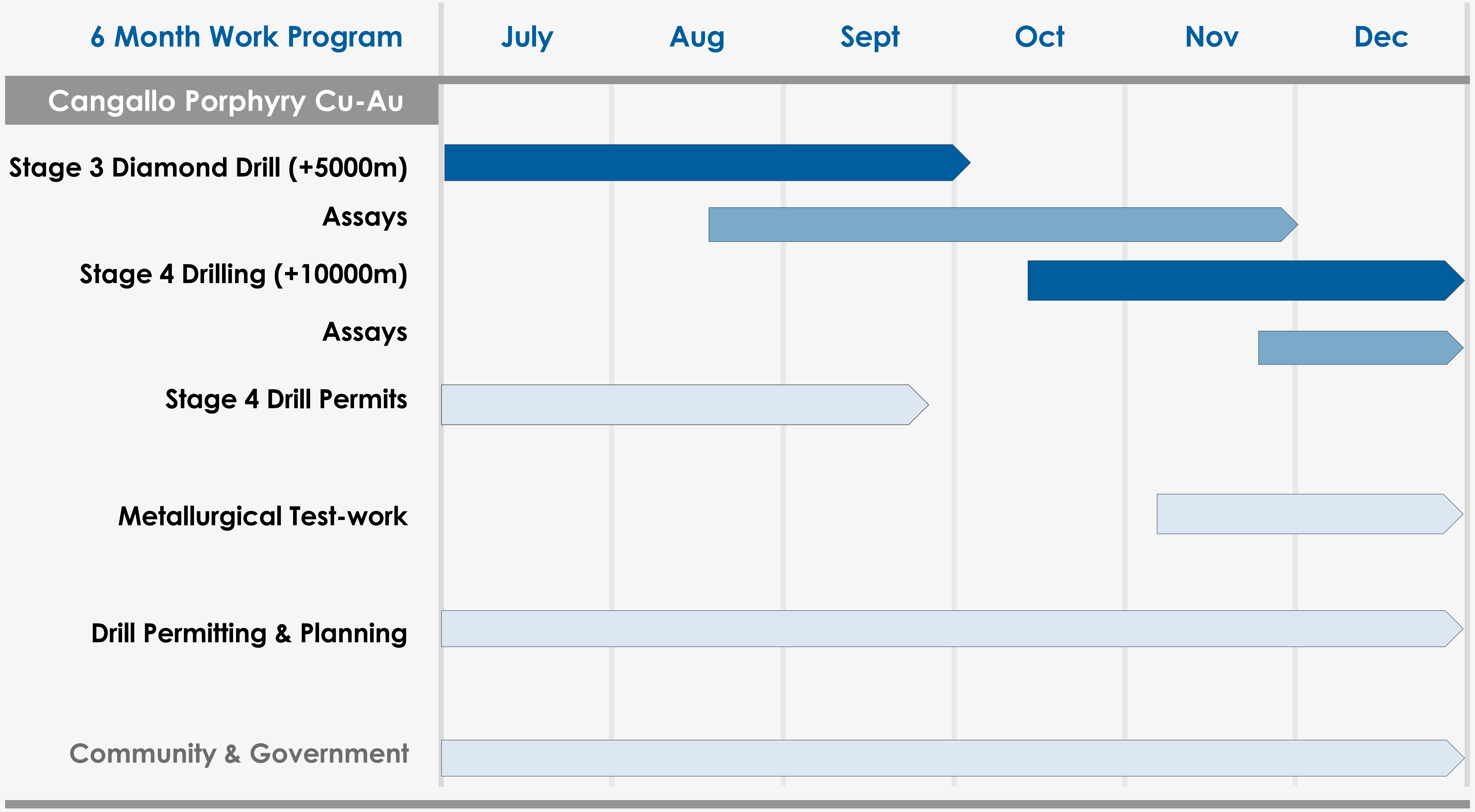
THE DISCOVER STORY

Community Engagement and Support

- Regular communication with communities and Government authorities - active participation in Environment, Health and Education within local communities

- Training programmes at the local schools in recycling
- Sponsor annual beach clean-ups
- Regular support and training at local health clinics
- Donations to local schools - solar panels and shade cloth for playground

Forward Looking Program at Cangallo - News flow



- Stage 3 RC drilling completed – Cu still open in the south and east
- Stage 3 diamond drilling in progress to test depth extent & grade of Cu sulphides in areas highlighted by RC drill results
- Stage 4 permits available in Sept(?) to allow RC & diamond drilling of southern extensions to commence
- Metallurgical test-work on recovery profile across resource
- Permits for detailed infill drilling prepared

AusQuest Corporate / Management Overview

CAPITAL STRUCTURE

ASX Code	**AQD**
Shares on Issue	**1,642.2 million**
Options on Issue (listed)	**Nil**
Options on Issue (unlisted)[1]	**165.3 million**
Market Cap. (at 4.8 cents)	**$78.8 million**
Cash (as at 30 June 2026)	**~$6.4 million**
Enterprise Value	**~$72.4 million**

1) Includes 35.7 million options expiring at 30-NOV-26 ex $0.03,
94.6 million options expiring at 11-NOV-27 ex $0.012,
15 million options expiring at 11-Nov-27 ex $0.016 &
20 million options expiring at 6-Feb-29 ex $0.0705

SIGNIFICANT SHAREHOLDERS

Directors	**20.35%**
Ita Vero Pty Ltd	**4.59%**
Top 20 (approx)	**51.6%**

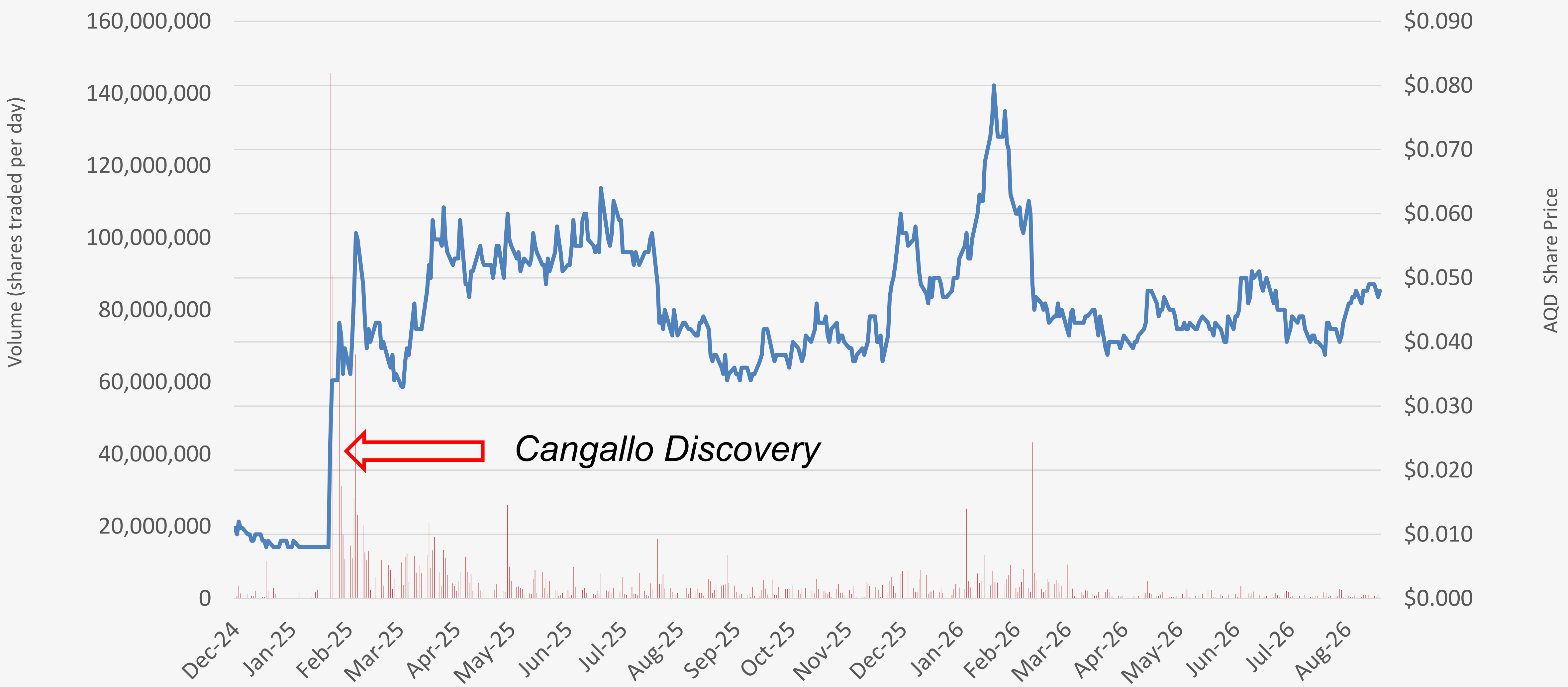
BOARD OF DIRECTORS

Greg Hancock
Non-Executive Chairman

Graeme Drew
Managing Director

Christopher Ellis
Non-Executive Director

SHARE PRICE



Cangallo Porphyry Copper-Gold Discovery - Recap

A New Copper Growth Story in a Tier 1 Environment

- *Large lateral & vertically extensive porphyry system under shallow cover*
- *Mineralisation open in all directions – potential for growth*
- *Consistent 0.3% Cu envelopes and higher grade 0.5-0.8% Cu zones*
- *Oxidised Cu (+250m) potentially amenable to heap leaching (low cost)*
- *Excellent location - favourable logistics & potential for lower Opex & Capex*
- *Diamond drilling to understand Cu distribution & locate porphyry centres*

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