

Update Summary

Entity name

JAMESON RESOURCES LIMITED

Announcement Type

Update to previous announcement

Date of this announcement

9/9/2026

Reason for update to a previous announcement

Alignment options are to be issued based on New Shares to be issued under the Entitlement Offer (EO)(App3B 2 Sept 26) (both institutional and retail component), and on New Shares to be issued under Placement (App3B 4 Sept 26). p4 Terms updated to JAL to issue 1 unlisted option for every 5 new shares issued under the EO and Placement.

Refer to next page for full details of the announcement

Part 1 - Entity and announcement details

1.1 Name of +Entity

JAMESON RESOURCES LIMITED

We (the entity named above) give ASX the following information about a proposed issue of +securities and, if ASX agrees to +quote any of the +securities (including any rights) on a +deferred settlement basis, we agree to the matters set out in Appendix 3B of the ASX Listing Rules.

If the +securities are being offered under a +disclosure document or +PDS and are intended to be quoted on ASX, we also apply for quotation of all of the +securities that may be issued under the +disclosure document or +PDS on the terms set out in Appendix 2A of the ASX Listing Rules (on the understanding that once the final number of +securities issued under the +disclosure document or +PDS is known, in accordance with Listing Rule 3.10.3C, we will complete and lodge with ASX an Appendix 2A online form notifying ASX of their issue and applying for their quotation).

1.2 Registered Number Type

ACN

Registration Number

126398294

1.3 ASX issuer code

JAL

1.4 The announcement is

Update/amendment to previous announcement

1.4a Reason for update to a previous announcement

Alignment options are to be issued based on New Shares to be issued under the Entitlement Offer (EO)(App3B 2 Sept 26) (both institutional and retail component), and on New Shares to be issued under Placement (App3B 4 Sept 26). p4 Terms updated to JAL to issue 1 unlisted option for every 5 new shares issued under the EO and Placement.

1.4b Date of previous announcement to this update

2/9/2026

1.5 Date of this announcement

9/9/2026

1.6 The Proposed issue is:

A placement or other type of issue

Part 7 - Details of proposed placement or other issue

Part 7A - Conditions

7A.1 Do any external approvals need to be obtained or other conditions satisfied before the placement or other type of issue can proceed on an unconditional basis?

No

Part 7B - Issue details

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?
New class

Will the proposed issue of this +security include an offer of attaching +securities?
No

Details of +securities proposed to be issued

ISIN Code (if Issuer is a foreign company and +securities do not have +CDIs issued over them)

Have you received confirmation from ASX that the terms of the proposed +securities are appropriate and equitable under listing rule 6.1?
No

Will the entity be seeking quotation of the 'new' class of +securities on ASX?
No

ASX +security code

New class-code to be confirmed

+Security description

Lead Manager unlisted alignment options

+Security type

Options

Number of +securities proposed to be issued

22,686,611

Reason for the update of 'Number of +securities proposed to be issued'

Alignment options are to be issued based on New Shares to be issued under the Entitlement Offer (EO)(App3B 2 Sept 26) (both institutional and retail component), and on New Shares to be issued under Placement (App3B 4 Sept 26). At the time of lodgement of this App 3B the alignment options based on New Shares under the Placement and Retail entitlement offer were not included. p4 Terms updated to JAL to issue 1 unlisted option for every 5 new shares issued under the EO and Placement

Offer price details

Are the +securities proposed to be issued being issued for a cash consideration?

Yes

In what currency is the cash consideration being paid?

AUD - Australian Dollar

What is the issue price per +security?

AUD 0.00001

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Options details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.0530

Expiry date

10/9/2029

Details of the type of +security that will be issued if the option is exercised

JAL : ORDINARY FULLY PAID

Number of securities that will be issued if the option is exercised

One fully paid ordinary share (ASX:IAM)

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities proposed to be issued or provide the information by separate announcement.

Terms - JAL to issue 1 unlisted option for every 5 new shares issued under the institutional entitlement offer (excluding new shares to King George Investments, M Resources, Tribeca Global funds and Crocodile Capital) to the lead manager or at its direction, at an exercise price of \$0.053 per unlisted option with an exercise period of 3 years

Part 7C - Timetable

7C.1 Proposed +issue date

10/9/2026

Part 7D - Listing Rule requirements

7D.1 Has the entity obtained, or is it obtaining, +security holder approval for the entire issue under listing rule 7.1?

No

7D.1b Are any of the +securities proposed to be issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

Yes

7D.1b (i) How many +securities are proposed to be issued without security holder approval using the entity's 15% placement capacity under listing rule 7.1?

22686611

7D.1c Are any of the +securities proposed to be issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?

No

7D.2 Is a party referred to in listing rule 10.11 participating in the proposed issue?

No

7D.3 Will any of the +securities to be issued be +restricted securities for the purposes of the listing rules?

No

7D.4 Will any of the +securities to be issued be subject to +voluntary escrow?

No

Part 7E - Fees and expenses

7E.1 Will there be a lead manager or broker to the proposed issue?

No

7E.2 Is the proposed issue to be underwritten?

No

7E.4 Details of any other material fees or costs to be incurred by the entity in connection with the proposed issue

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Part 7F - Further Information

7F.01 The purpose(s) for which the entity is issuing the securities

To remunerate and align the lead manager
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7F.1 Will the entity be changing its dividend/distribution policy if the proposed issue proceeds?

No

7F.2 Any other information the entity wishes to provide about the proposed issue

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