ASX:TNC Announcement

9 September 2026

ABN 28 119 421 868

True North Copper Limited
Great Australia Mine,
Round Oak Road,
Cloncurry, QLD 4824

PO Box 660,
Cloncurry, QLD 4824

Share Purchase Plan Closing

True North Copper Limited (ASX:TNC) (True North Copper, TNC or the Company would like to remind interested eligible shareholders that the Share Purchase Plan (SPP) announced on 17 August 2026 will close at 5.00pm (AEST) on Thursday 10 September 2026.

The SPP entitling shareholders to purchase up to $30,000 worth of TNC shares at an issue price of $0.37 was announced on 17 August 2026 and opened on 25 August 2026.

An electronic copy of the Share Purchase Plan and the SPP Application Form is available and accessible to Eligible Shareholders (using their Securityholder Reference Number (SRN) or Holder Identification Number (HIN) from their latest Holding Statement, and their postcode) at the following link: https://portal.automic.com.au/investor/home Further information relating to the SPP Offer and the application process can be found on the email or access letter posted to Eligible Shareholders on 25 August 2026.

Shareholders can access the SPP booklet online at:

https://www.asx.com.au/markets/trade-our-cash-market/announcements.tnc

We would like to thank shareholders that have already applied for shares under the SPP.

The indicative timetable for the SPP is as follows:

Event	Date
Record Date for SPP	7:00pm (AEST time), 14 August 2026
Announcement Placement and SPP	17 August 2026
Despatch of SPP Offer Booklet	24 August 2026
Opening Date of SPP	25 August 2026
Closing Date of SPP	5:00pm (AEST time), 10 September 2026
Announcement of Results of SPP	Prior to 12:00pm (AEST time),17 September 2026
Issue and Allotment of SPP Shares	Prior to 12:00pm (AEST time), 17 September 2026

These dates are indicative only. The Company may vary the dates and times without notice.

If Shareholders have any queries on how to participate including on how to access the application, please use the contact details on your SPP booklet or consult your financial or other professional advisers.

AUTHORISATION

This announcement has been approved for issue by Andrew Mooney, Managing Director and the True North Copper Limited Board.

TRUE NORTH COPPER'S THREE-PLATFORM GROWTH STRATEGY

GROW Our Mt Oxide Resource			DEVELOP Cloncurry Copper Project			DISCOVER Our Regional Targets		
Emerging district-scale copper system with increasing confidence in size and continuity			Targeting near-term revenue			Searching for Tier-1 IOCG System		
220 kt Cu + 5 Moz Ag + 21 kt Co Resource	1.8 km+ new discovery strike length	59 m @ 1.77% Cu intercept; 7 m @ 7.9% Cu	129 kt Cu Mineral Resource	152 koz Au Mineral Resource	Multiple open pits + underground optionality	Tier-1 IOCG target system	Expanded tenement position	Near Mt Oxide and Cloncurry
New discovery with polymetallic resource – copper, cobalt, silver. Significant scale and grade position. This as a potential stand-alone development asset			Solid asset with defined resource and active drilling and pre-feasibility study. Positioned to generate near-term cash flow and underpin company growth			Recent tenement expansions adjacent to both development assets. Systematic exploration for a district-scale copper system across the Mount Isa corridor		

True North Copper is an Australian copper company advancing a portfolio of 100%-owned assets in the world-class Mt Isa region of Northwest Queensland. Supported by strong institutional support and established infrastructure, the Company is executing a three-platform growth strategy. Drill out and **Grow** the resource at Mt Oxide, **Develop** near-term cashflow at the Cloncurry Copper Project, and continue **Discovery** efforts by systematically exploring Tier 1 Regional Targets such as Chumvale, Marimo and the Salebury IOCG system.

CONTACT DETAILS

For further information please contact:

True North Copper – Andrew Mooney, Managing Director | (07) 4031 0644 | contact@truenorthcopper.com.au
Media queries – media@truenorthcopper.com.au.