



Aspen Group Limited
ABN 50 004 160 927

111 Flinders Street
Surry Hills NSW 2010

Telephone: 02 9151 7500
Email: homemail@aspengroup.com.au

ASX ANNOUNCEMENT 9 September 2026

Settlement of Portfolio of Adelaide Villas

Aspen Group (ASX: APZ) is pleased to announce that the acquisition of a portfolio of villas in inner-metropolitan Adelaide from ECH has settled.

The portfolio comprises 20 residential properties with a total of 198 villas, some occupied under Retirement Village agreements and Residential leases with subsidised rents, and some vacant.

The purchase price is \$40.5 million (pre transaction costs) equating to \$205k per dwelling and the expected net rental income yield is 6%.



Further information is provided in Aspen's FY26 Results Presentation.

Announcement authorised by the Joint CEOs of Aspen Group Limited.

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For further information, please contact:

David Dixon
Joint Chief Executive Officer
Phone: (+61) 2 9151 7584
Email: davidd@aspengroup.com.au

John Carter
Joint Chief Executive Officer
Phone: (+61) 2 9151 7586
Email: johnc@aspengroup.com.au

Disclaimer

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