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Yancoal Australia Ltd
ACN 111 859 119

兗煤澳大利亞有限公司*

(Incorporated in Victoria, Australia with limited liability)

(Hong Kong stock code: 3668)

(Australian stock code: YAL)

VOLUNTARY ANNOUNCEMENT

Issue of Performance Share Rights

Reference is made to the announcement of Yancoal Australia Limited ("**Company**") dated 30 May 2018 on the website of the Australian Securities Exchange, the Company's prospectus dated 26 November 2018 and the Company's annual results announcement dated 25 February 2026 ("**Announcement**"), regarding the overarching equity incentive plan of the Company ("**Equity Incentive Plan**"), which was approved by the Company's shareholders at the annual general meeting on 30 May 2018. Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

The Company has today issued 959,151 performance share rights ("**LTIP Rights**"), at nil issue price, to certain senior executives of the Company at the time the grants were approved (of which 8 are also directors of subsidiaries of the Company) ("**Eligible Participants**") pursuant to the 2026 long term incentive plan ("**2026 LTIP**") under the Equity Incentive Plan. Grant of the LTIP Rights was approved by the Board on 25 February 2026. The LTIP Rights have a nil exercise price. The LTIP Rights are subject to vesting conditions based on relative earnings per share and cost target hurdles. Vesting will be determined following the end of the performance period being 31 December 2028 and remains subject to the Board's discretion.

Of the LTIP Rights issued today, the Board of the Company has determined that in accordance with the terms of the Equity Incentive Plan, 28,012 LTIP Rights lapsed immediately after issuance as a result of employee(s) leaving the Company ("**Lapsed LTIP Rights**"). Accordingly, as at the date of this announcement there are 931,139 LTIP Rights issued pursuant to the 2026 LTIP which remain on issue.

At the discretion of the Board, any vested LTIP Rights may be settled in fully paid ordinary shares in the Company ("**Shares**") or a cash equivalent amount.

If the LTIP Rights vest, and are exercised and settled in Shares, each Eligible Participant will become entitled to receive 1 Share for each LTIP Right. The 931,139 Shares underlying the LTIP Rights issued to the Eligible Participants excluding the Lapsed LTIP Rights represent approximately 0.07% of the issued share capital of the Company as at the date of this announcement.

**For identification purposes only*

Where the LTIP Rights awarded under the Equity Incentive Plan are settled in equity equivalent, Shares entitled to be received by Eligible Participants on vesting and exercise of the LTIP Rights will be satisfied by way of existing Shares. As the issue of the LTIP Rights to the Eligible Participants forms part of the remuneration package under their respective service contracts with the Company, such issues are exempt from the reporting, announcement and independent shareholders' approval requirements pursuant to Rule 14A.73(6) and Rule 14A.95 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

In this announcement, rights that cease to be retained by employees who resign from the Company are described as having lapsed, in accordance with the Equity Incentive Plan. For accounting purposes, they are treated as forfeitures under Australian Accounting Standards Board Standard 2.

By order of the Board

Yancoal Australia Ltd
Gang RU
Chairman

Hong Kong, 8 September 2026

As of the date of this announcement, the executive Director is Mr. Ning Yue, the non-executive Directors are Mr. Gang Ru, Mr. JiuHong Wang, Mr. Xiaolong Huang, Mr. Zhiguo Zhao and Ms. Ping Nie and the independent non-executive Directors are Mr. Gregory James Fletcher, Ms. Debra Anne Bakker and Mr. Peter Andrew Smith.