Unlocking the Next Generation of Pilbara Manganese

High-grade discovery potential and a pathway to near-term development at Woodie Woodie North

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Competent Person Statement – Exploration (Gold)
Information in this presentation related to Exploration Results is based on information compiled by Mr Luke Meter. Mr Meter is a qualified geologist and a Member of the Australian Institute of Geoscientists (AIG) and the Australian Institute of Mining and Metallurgy (AusIMM). Mr Meter has sufficient experience, which is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources, and Ore Reserves'. Mr Meter is employed by Accelerate Resources as its Chief Executive Officer and consents to the inclusion in this presentation of the matters based on his information in the form and context in which it appears.

Competent Person Statement – Exploration (Manganese)
Information in this presentation related to Exploration Results is based on information compiled by Dr Joseph Drake-Brockman. He is a qualified geologist and a Fellow of the Australian Institute of Mining and Metallurgy (AusIMM). Dr Drake-Brockman has sufficient experience, which is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources, and Ore Reserves'. Dr Drake-Brockman is a consultant to Accelerate Resources and consents to the inclusion in this presentation of the matters based on his information in the form and context in which it appears.

Competent Person Statement – Mineral Resources Estimate
Information in this presentation related to the Woodie Woodie North Mineral Resources Estimate is based on information compiled by Ms Felicity Hughes. Ms Hughes is an independent consultant at ERM Ltd, engaged by Accelerate Resources Ltd, and is a Member of the Australian Institute of Geoscientists (AIG) and the Australasian Institute of Mining and Metallurgy (AusIMM). Ms Hughes has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity which they are undertaking to qualify as a Competent Person as defined in the 2012 edition of the Australasian Code for the Reporting of Exploration Results, Mineral Resources and Ore Reserves (JORC Code). Ms Hughes consents to the disclosure of the information in this report in the form and context in which it appears.

The entity confirms in the subsequent public report that it is not aware of any new information or data that materially affects the information included in the relevant market announcement and in the case of estimated mineral resources, that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed.

Related ASX Announcements
This presentation contains information extracted from the following market announcements which are available on the Company website www.ax8.com.au

- 24/08/2026: AX8 – High-Grade Gold Intercepted at Balagundi
- 13/08/2026: AX8 – 200+ Manganese Outcrops Mapped
- 11/08/2026: AX8 – Gravity Survey Confirms Structural Controls on High-Grade Manganese
- 19/05/2026: AX8 – Accelerate Expands Balagundi Gold Project and Divests Kanowna East in Maritana Deal
- 07/05/2026: AX8 – Second New Gold Discovery at Balagundi
- 20/04/2026: AX8 – Paris Gift Delivers 13m @ 1.25 g/t Au from Surface
- 30/03/2026: AX8 – High Priority Gold Target at Balagundi
- 16/02/2026: AX8 – Exceptional High-Grade Manganese Discoveries over 4km at Woodie Woodie North
- 13/02/2026: AX8 – Aircore Drilling Reveals New Gold Trend at Balagundi
- 27/01/2026: AX8 – First AX8 Drilling at Balagundi Defines Emerging Gold Shoot on Paris Gift Trend
- 20/11/2025: AX8 – High Grade Manganese in New Sites at Woodie Woodie North
- 23/10/2025: AX8 – Balagundi Gold Project Expanded with Iron Bound Earn-In
- 22/10/2025: AX8 – Surface Sample Results up to 32.9 G/t Au Highlight Multiple Targets at Balagundi
- 04/09/2025: AX8 – Accelerate Boosts Gold Portfolio with Earn-in of Balagundi Project near Kalgoorlie
- 03/09/2025: AX8 – First Pass Drilling Intersects Gold and Sulphide Zones Under Cover at Kanowna East
- 17/07/2024: AX8 – Prinsep Maiden Drilling Defines Large Lithium System
- 30/11/2023: AX8 – Maiden Manganese Mineral Resource Supports Growth Potential

Company Overview

Aiming to be first to production among Australia's emerging manganese explorers

Early Cashflow
DSO & toll-treatment pathways

Staged Newsflow
Active drilling + resource growth

Tier-1 Locations
WA's premier mining districts

Infrastructure Advantage
Existing roads, mills, ports

WOODIE WOODIE NORTH MANGANESE PROJECT

- 432 km^2 in the East Pilbara, 55 km from ConsMin's operating mine
- Exploration Target: 5.3–10.7 Mt @ 10–19% Mn[2] (excludes El Largo and Gingarrigan)
- New high-grade corridors: Gingarrigan and El Largo, to 59.4% Mn
- DSO and toll processing optionality being assessed — metallurgical drilling underway
- JORC Inferred Resource: 1.2 Mt @ 19.1% Mn[1]
- Discovery drilling commencing September 2026

[1]ASX Announcement: AX8 30/11/2023

BALAGUNDI GOLD PROJECT

- Tier-1 location: 62 km^2 gold camp 15 km east of Kalgoorlie
- Two new discoveries since acquisition — Delta Trend and Spencer prospects
- Near Kanowna Belle (+6Moz) and the Golden Mile (+60Moz); limited exploration since the late 1990s

[2]Cautionary Statement: The potential quantity and grade of any Exploration Target described in this presentation is conceptual in nature. There has been insufficient exploration to estimate a Mineral Resource in accordance with the JORC Code (2012), and it is uncertain if further exploration will result in the estimation of a Mineral Resource. The Exploration Target is not being reported as part of a Mineral Resource or Ore Reserve. Please refer to Appendix 1 for additional clarification on the Exploration Target.

Board and Management Team

Experienced team aligned to drive value through discovery

Luke Meter

Chief Executive Officer

- Experienced Geologist with 18 years of active exploration, development and corporate experience.
- Previously Exploration Manager for Novo Resources and Artemis Resources and has an intimate understanding of the geology across the Pilbara mining district.
- Held senior roles and contributed to resource development of De Grey Mining's 11Moz Hemi Deposit and Dacian Gold's 1.2Moz Jupiter Deposit.

Richard Hill

Non-Executive Chairman

- Director and Chairman for a series of successful ASX-listed companies including as a founding Director of Aurelia Metals Limited (ASX:AMI)
- Past Chairman of Genesis Minerals Ltd (ASX:GMD) and New World Resources Limited (ASX:NWC).
- Non-Executive Director of Sky Metals Ltd (ASX:SKY).
- Qualified geologist and solicitor with over 25 years' experience in the resources sector

Mark Thompson

Non-Executive Director

- Over 30 years global experience in geoscience, technology, mineral industries and capital markets.
- Founder and Managing Director of Talga Group Ltd.
- Chairman of Kaoko Metals Limited (ASX:KAO) and previously founder and Director of Catalyst Metals Limited (ASX: CYL)
- Member of the Australian Institute of Geoscientists, Society of Economic Geologists, and Society of Vertebrate Paleontology.

Grant Mooney

Non-Executive Director & Co-Sec

- Principal of Perth based corporate advisory firm Mooney & Partners
- Serving as Director and Company Secretary for several ASX-listed companies, including Talga Group Ltd, Gibb River Diamonds Ltd, Carnegie Clean Energy Ltd, Aurora Labs Limited, and Riedel Resources Limited.
- A member of the Institute of Chartered Accountants in Australia

Vincent Algar

Technical Consultant

- Mining executive with over 30 years' experience in exploration, project development and corporate leadership.
- Former Managing Director of Shaw River Manganese, Australian Vanadium bringing direct manganese & critical minerals sector expertise and a strong track record in advancing resource projects, capital markets strategy and value creation across ASX-listed companies.

Corporate Summary

Highly leveraged to Exploration Success

Capital Structure

ASX Code	ASX:AX8
Share Price (13 Aug 2026)	$0.006
Shares Outstanding[3]	1,411m
Options Outstanding[4]	9.2m
Performance Rights on Issue	115.0m
Market Capitalisation[5]	$8.4m
Cash & Equivalents[6]	$2.4m
Debt	Nil
Enterprise Value[7]	$6m

3. Shares Outstanding following Tranche 1 Placement (June 2026) / Shares Outstanding following Tranche 2 placement (July 2026) 1,411 million
4. 6.5m unlisted AX8AY options exp 30-Nov-26 ex $0.05; 2.0m unlisted AX8AAB options exp 30-Apr-27 ex $0.075; and 0.75m unlisted AX8AAD options exp 30-Jun-27 ex $0.075
5. As at 13 August 2026
6. As of completion of Tranche 2 placement settled on 6 July 2026.
7. Post Tranche 1 and 2 Placements
8. 2025 Annual Report

Investor Snapshot

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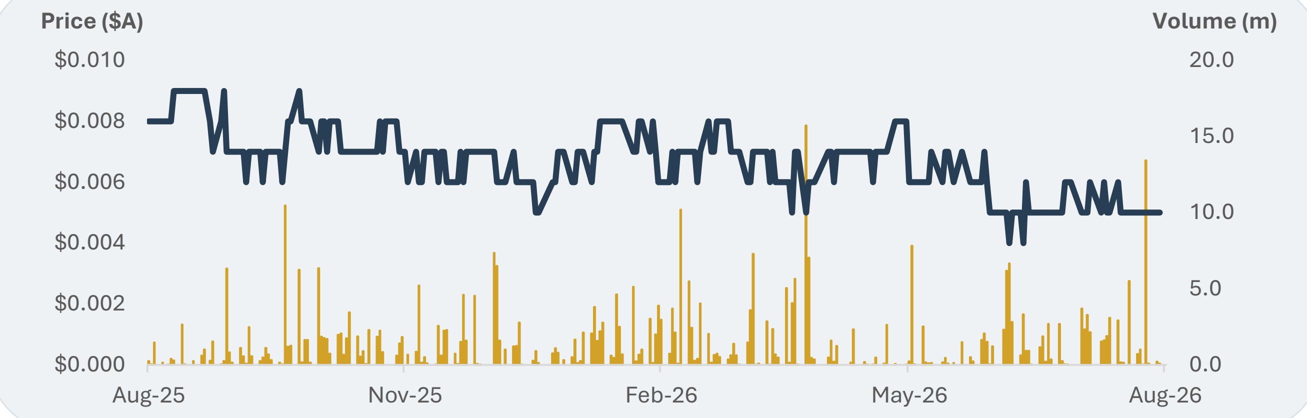
ACCELERATE RESOURCES

Share Price and Volume



Ownership

Board & Management[6]	9.4%
Top 50 Holders[6]	51.7%
Shareholders[8]	~1,150

Dual-growth platform

25
Mn
Manganese
Steel and battery metal
Woodie Woodie North

79
Au
Gold
Precious metal
Balagundi Gold Project

Steel Today. Batteries Tomorrow.

Manganese: The 4th largest traded metal – with no substitute in steel

STEEL TODAY.

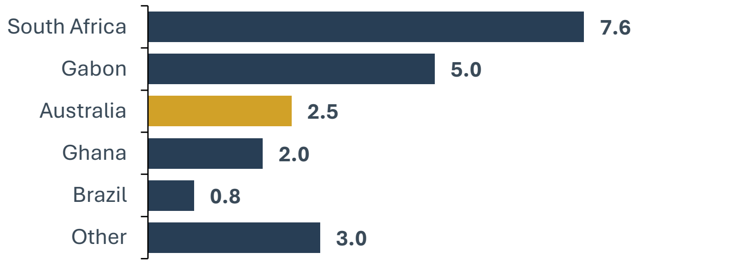
~90% of world demand. No substitute in steelmaking.

BATTERIES TOMORROW.

~0.4% of demand today (~80kt). Forecast to up to 8% global demand by 2050 (1.68 Mt).

WHERE IT COMES FROM

4th Largest Traded Metal after Iron, Aluminium and Copper
~21 Mt of Mn a year — 70% from Africa



Source: USGS, Mineral Commodity Summaries 2026 (2025 estimated mine production, contained Mn basis

INDICATIVE CONTAINED METAL VALUE PER TONNE

Ore value comparison of Manganese, Iron, Gold and Copper

Source: Contained metal at the grades shown, priced 14 Aug 2026 — Fe US$95.17/t, Au US$4,375.50/oz, Cu US$6.5995/lb, Mn US$5.00/dmtu at AUD:USD 0.7083. AX8 calculation, gross of costs

AND EVERYWHERE ELSE

The ~10% of demand that is not steel

In your hand
An aluminium-manganese alloy.

In the paddock
A fertiliser and stock-feed micronutrient.

In your torch
Over 20 billion dry cells a year.

WHAT IS A dmtu?

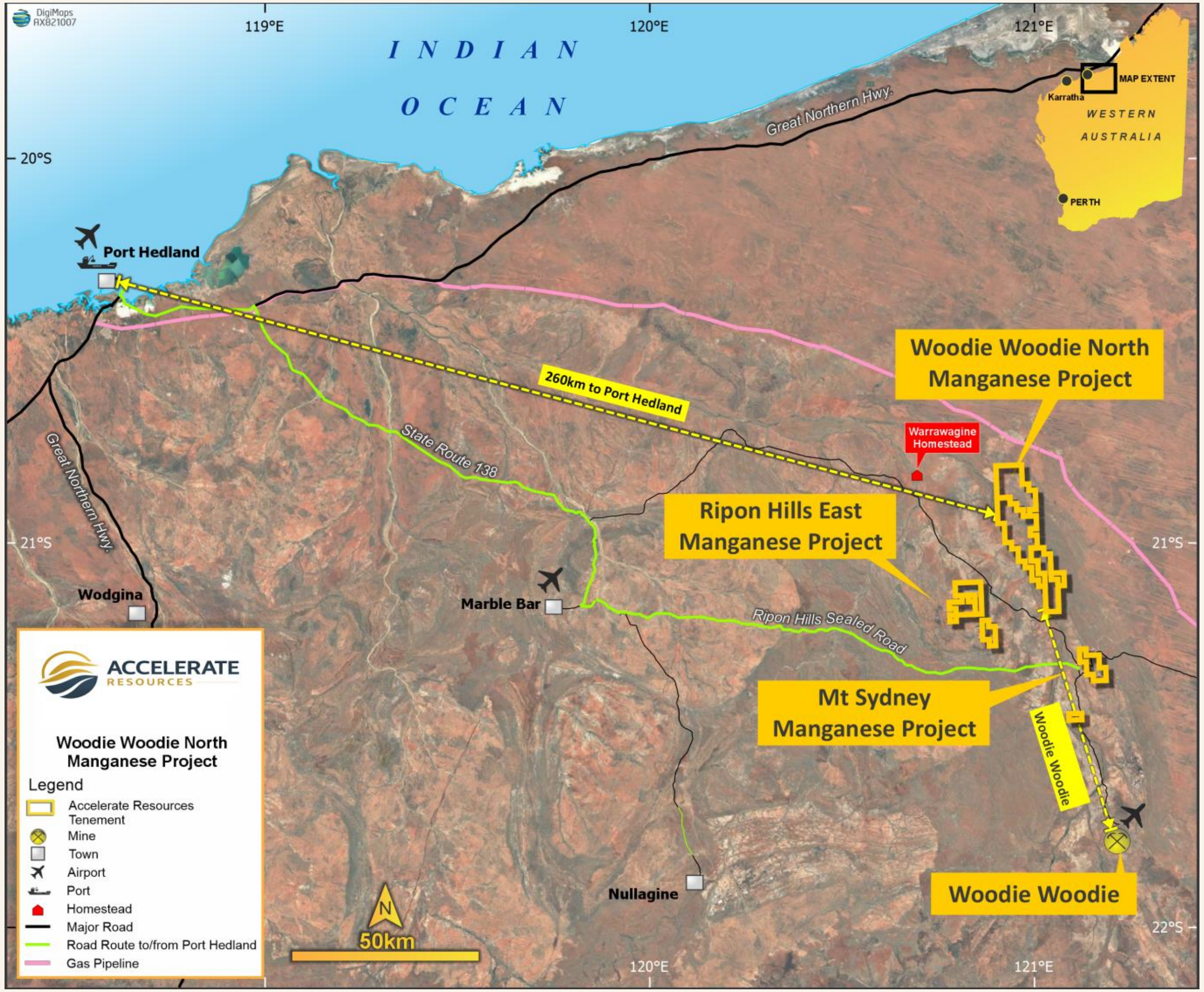
1 dmtu = 1% manganese in a tonne of dry ore = 10 kg of contained metal. Ore is sold per dmtu, so grade sets the value.

At US$5.00/dmtu, a tonne of 42% Mn ore is 42 dmtu — US$210 of contained metal, before recovery, processing cost and payability.

Sources: USGS, *Mineral Commodity Summaries 2026* — global manganese mine production and country production; International Manganese Institute — manganese end uses; CPM Group market outlook, cited by Euro Manganese — high-purity manganese demand of approximately 90kt Mn in 2021 and less than 0.5% of the global market; Xu et al., *Communications Materials* 1, 99 (2020) — 15–20x growth in battery-material demand to 2050 under an NCM-dominant EV scenario; Eramet FY2025 Results and market prices as at 14 August 2026. Gross

Woodie Woodie North Manganese Project

A high-grade manganese field with infrastructure leverage

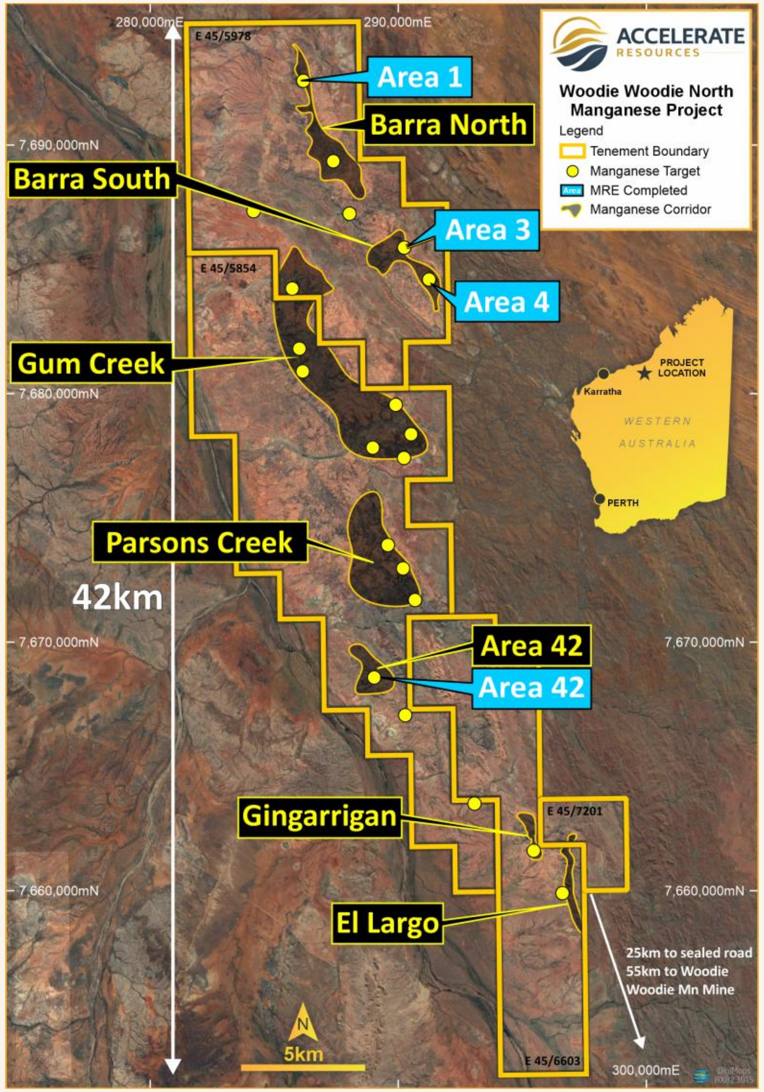


High-Grade Manganese Discoveries

Established Mineral Resources[1]

Close to Infrastructure

Proven Mining Camp



[1] Refer ASX Announcement: AX8 - 30/11/2023 Maiden Manganese Mineral Resources Supports Growth Potential

Woodie Woodie North: Two Pathways to Value

Low-capital development at Area 42 | New discoveries at Gingarrigan and El Largo

PATHWAY 1

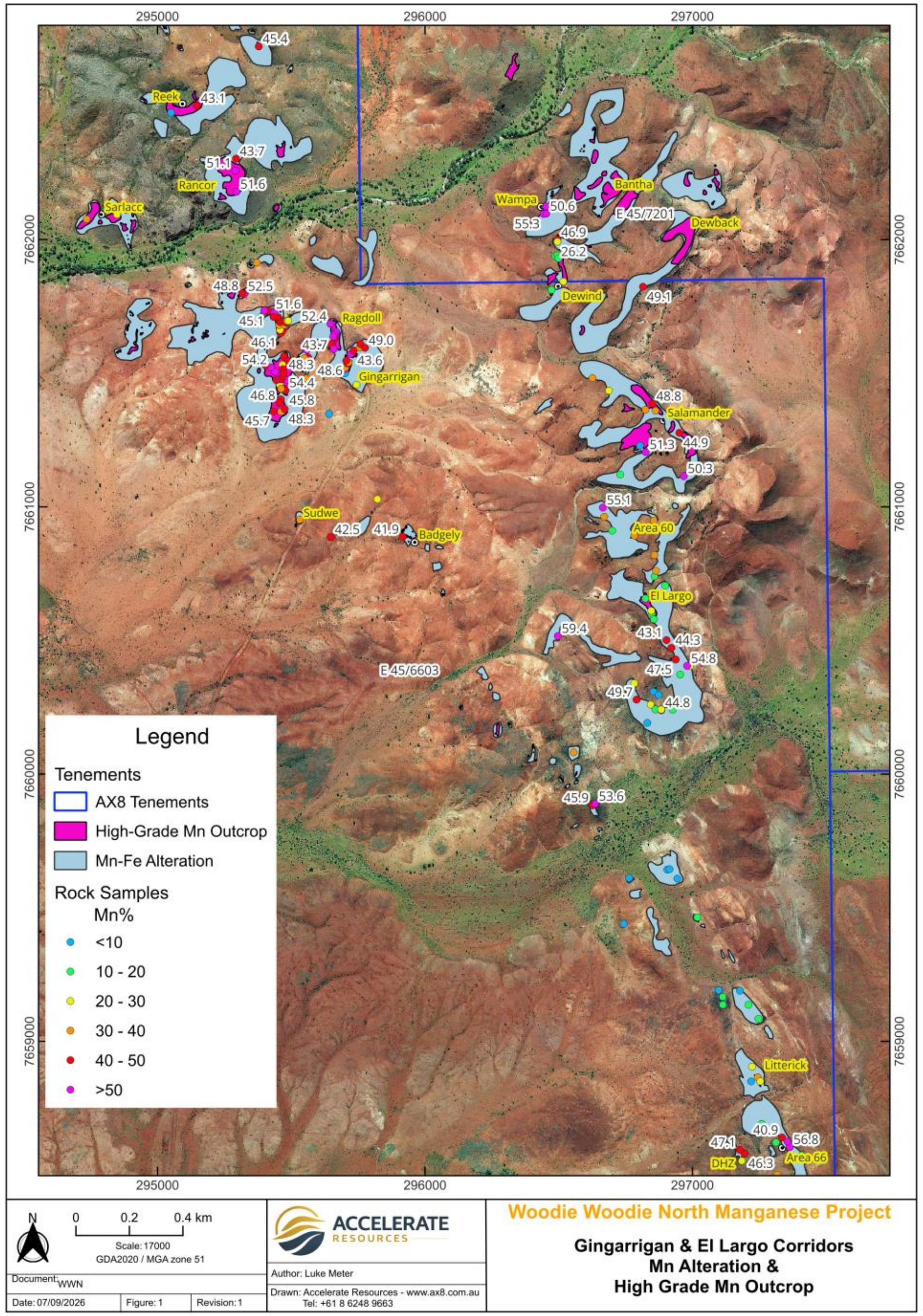
Near-term development

- Existing Area 42 Inferred Resource of 0.7Mt @ 20.7% Mn
- Increased tonnages through drilling
- Mine and haul concept – no beneficiation plant contemplated on site
- Metallurgical planning and environmental baseline scheduling under way

PATHWAY 2

Discovery growth

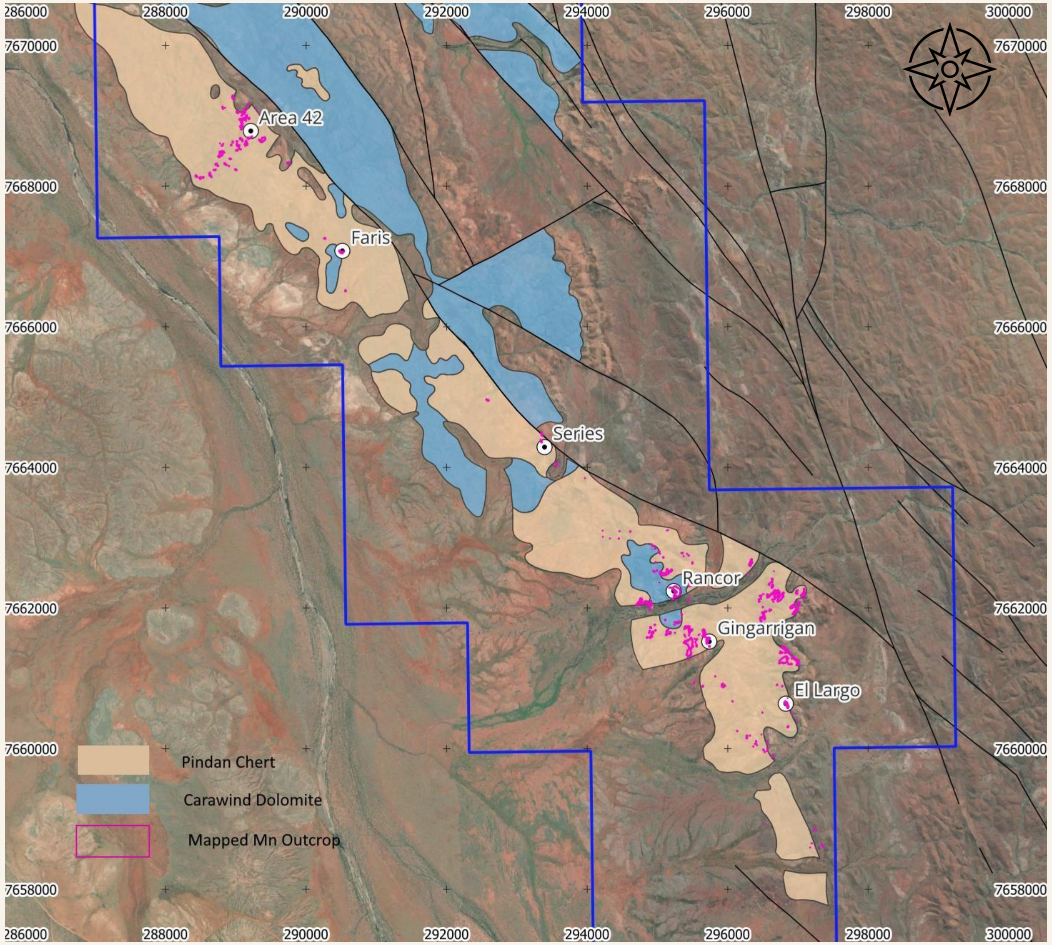
- +200 high-grade manganese outcrops mapped at Gingarrigan and El Largo with outcrops exceeding 9.7 Ha
- Rock chips to 59.4% Mn[9] | historic drilling to 5m @ 41.6% Mn[10]
- Forms part of a larger prospective 13km corridor to Area 42
- Maiden drilling September 2026 — Gingarrigan heritage clearance complete



Woodie Woodie: A District Built on Multiple Deposits

Same Rocks | Same Structures | Same Corridor

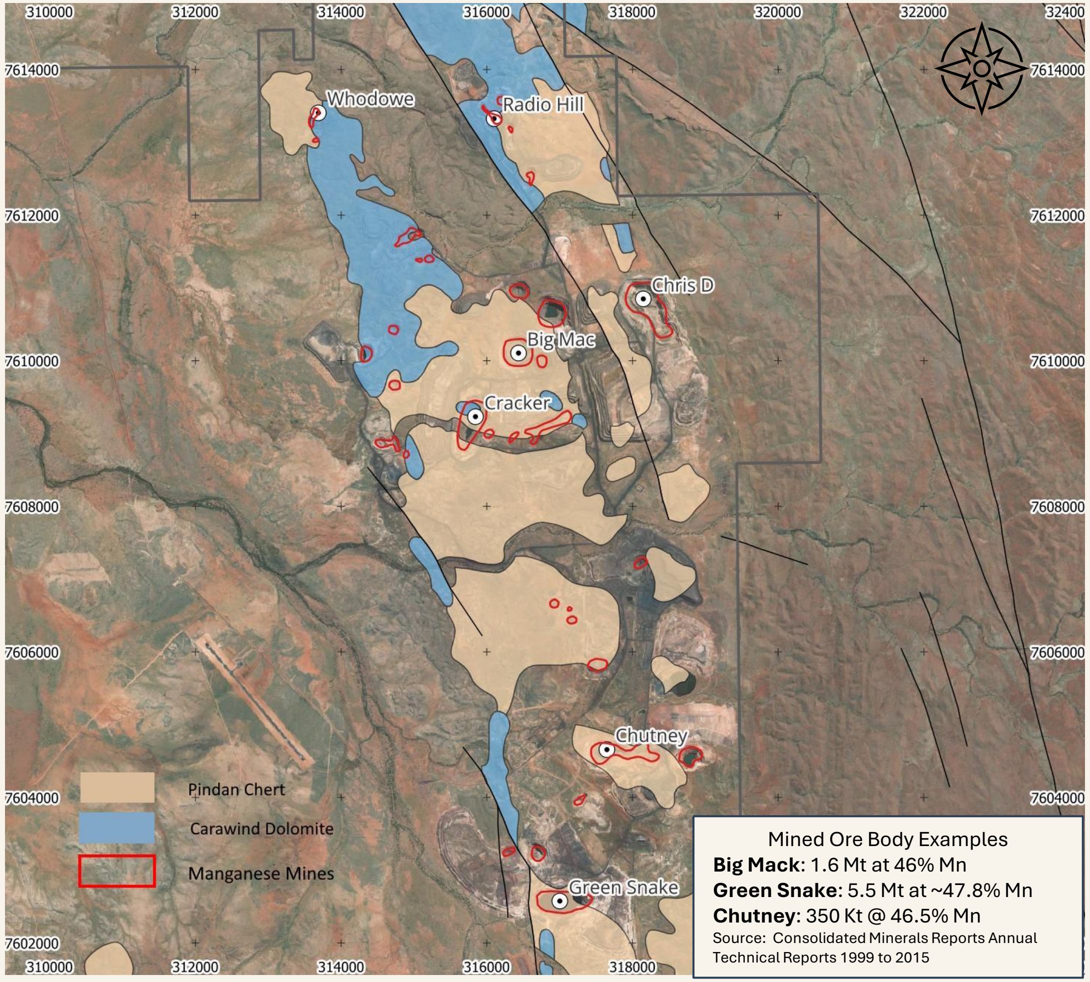
Gingarrigan to Area 42 Corridor



12 km

12 km

Woodie Woodie Corridor



12 km

+45Mt
District production

~0.5Mt
Average ore body

0.2–5.5Mt
Size range

Woodie Woodie: A District Built on Multiple Deposits

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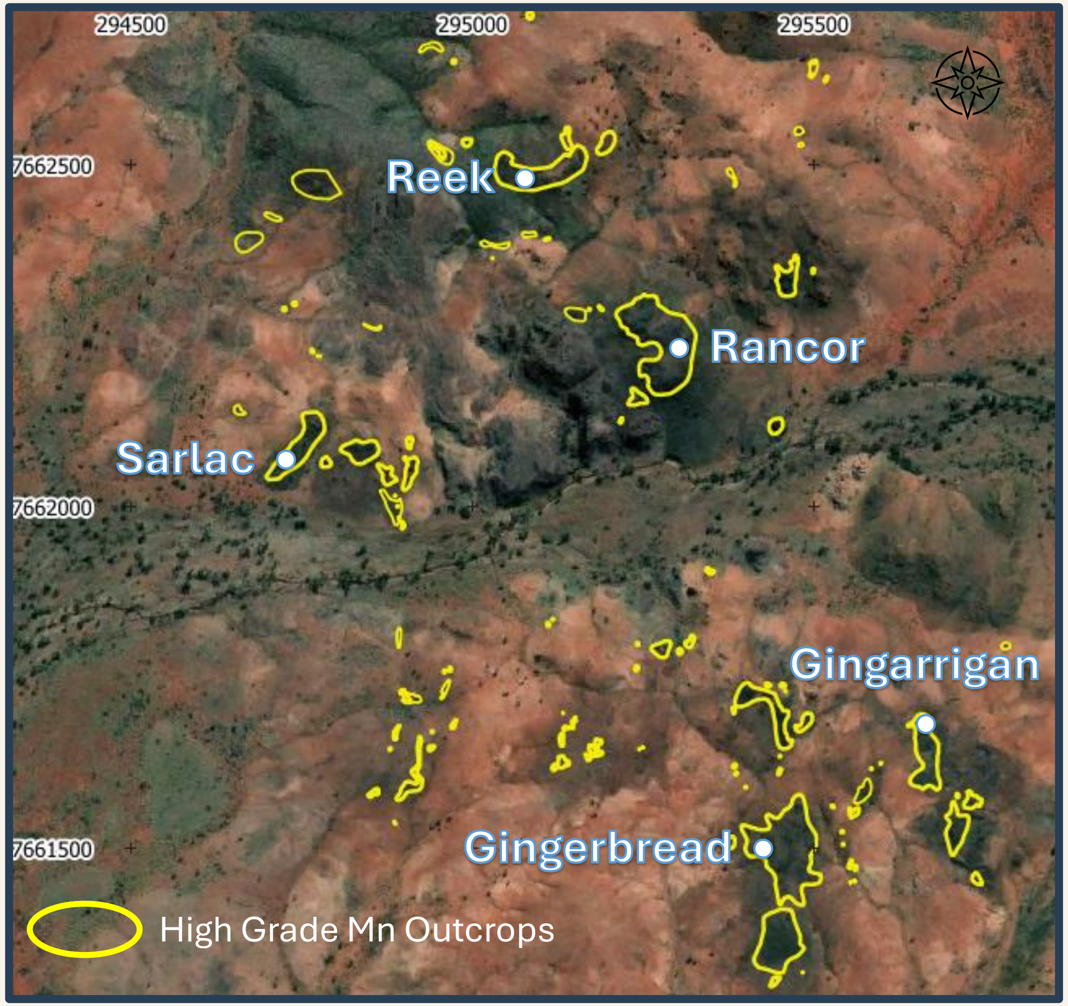
ACCELERATE RESOURCES

Same Rocks | Same Structures | Same Corridor

Gingarrigan



1.5 km

1.5 km

Woodie Woodie

1.5 km

+45Mt
District production

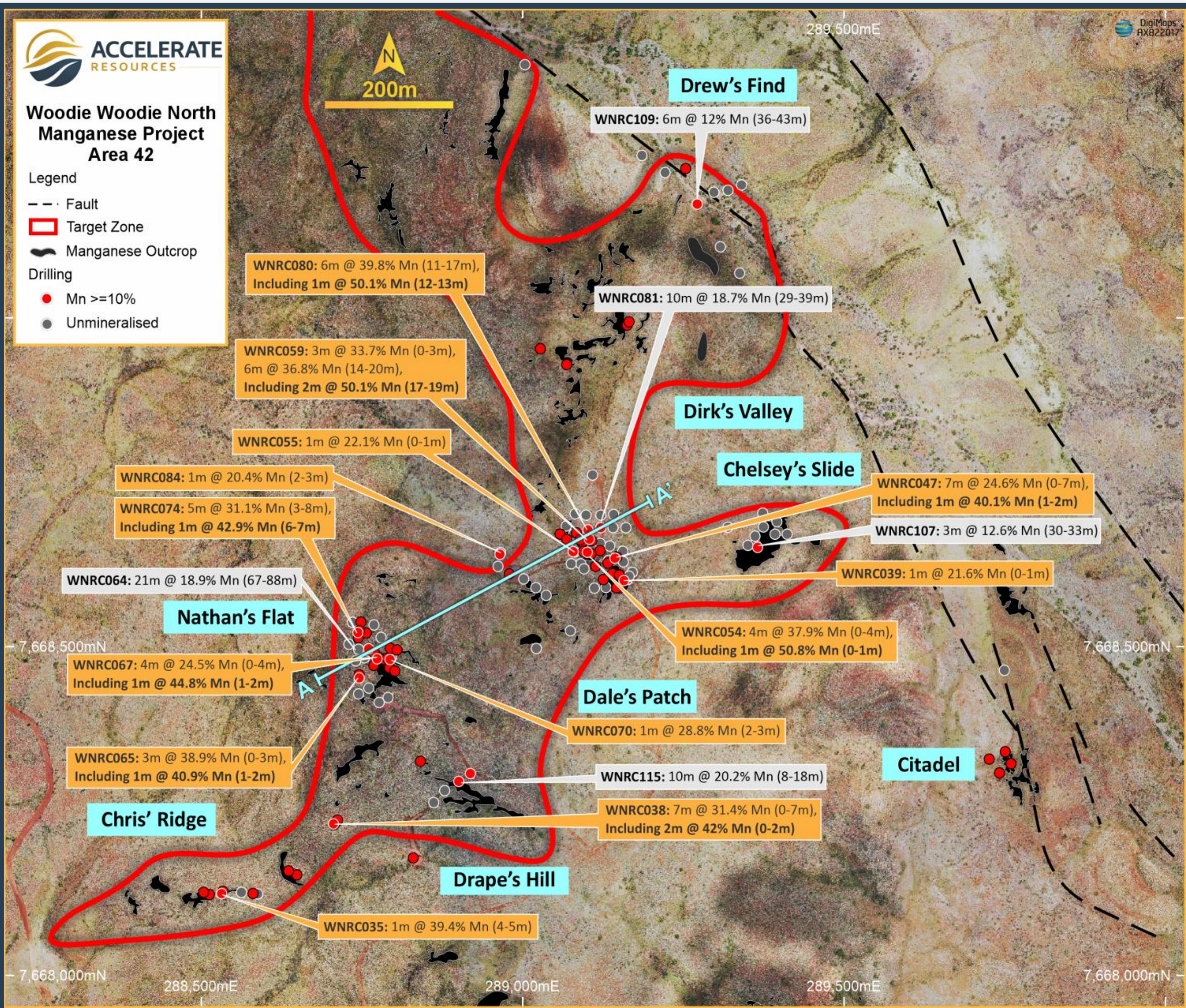
~0.5Mt
Average ore body

0.2–5.5Mt
Size range

Woodie Woodie North Manganese Project

Area 42 – mine development potential

- **Established Resources: 700kt @ 20.7% Mn**[1] Inferred — Permitting studies underway
- **Grades to 50% Mn** — including **6m @ 39.8%, 4m @ 37.9 %, 6m @ 36.8%**
- **Eight prospects** over 2km x 2km — one system at depth?
- **Met drilling commenced**
- **Resource & Extension Drilling locked in for Q4 2026**



Woodie Woodie North: Mineral Resources & Metallurgy

Defined resource base and proven DMS processing support a premium +40% Mn product

JORC INFERRED MINERAL RESOURCE

1.2 Mt	19.1% Mn	Growth Potential
Total Resource	Average Grade	5.3–10.7 Mt @ 10-19% Mn[¥]
@ 15% Mn cut-off	Weighted	Exploration Target – Excludes Gingarrigan & El Largo

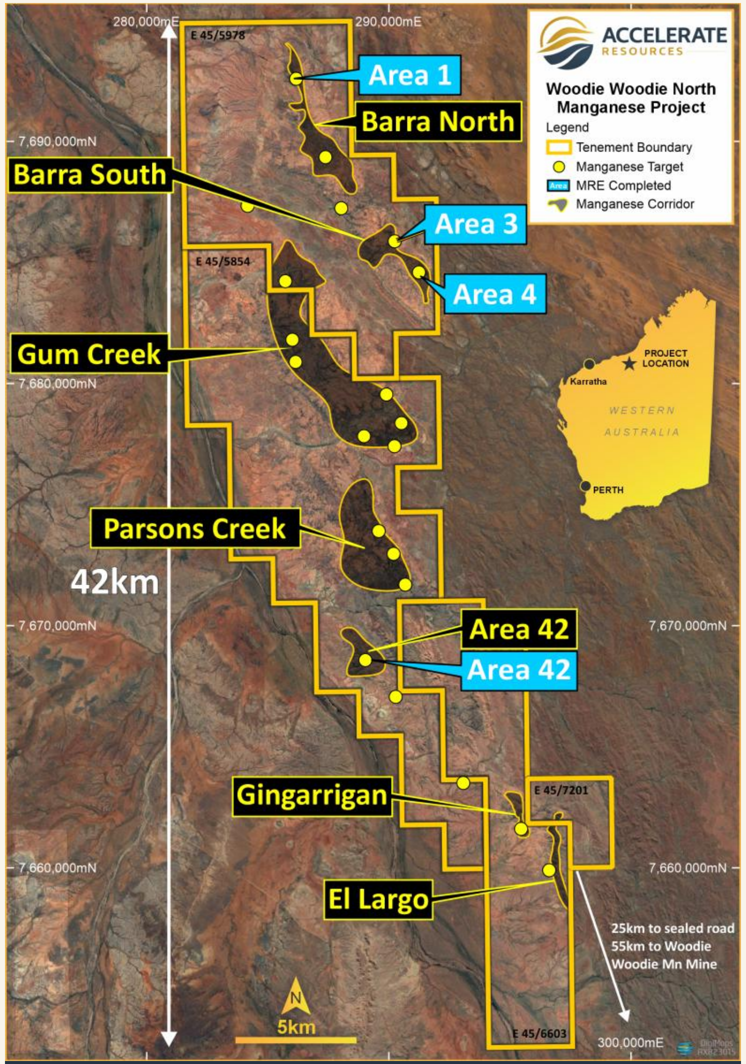
Area	JORC	Mt	Mn %	Fe %	SiO_2 %	Al_2O_3 %	P %
Area 1	Inf.	0.04	17.2	14.6	25.8	2.2	0.1
Area 3	Inf.	0.3	17.5	20.1	27.9	3.0	0.1
Area 4	Inf.	0.2	16.1	21.8	34.0	2.3	0.1
Area 42	Inf.	0.7	20.7	15.6	35.6	3.3	0.1
TOTAL	**Inf.**	**1.2**	**19.1**	**17.6**	**33.1**	**3.0**	**0.1**

METALLURGY & PROCESSING

Dense Media Separation (DMS)

Simple, proven, low-capital processing — produces a premium +40% Mn concentrate from WWN ore without complex hydrometallurgy.

48% Mn	Upgraded concentrate via DMS testwork on Areas 3 & 4 material (2010)
41.4% Mn	Area 42 bulk surface sample lump product — DSO-grade without processing
+40% Mn	Premium benchmark met by WWN ore through simple DMS



Blue labels identify completed MRE areas within the broader WWN corridor

[¥] *Cautionary Statement: The potential quantity and grade of any Exploration Target described in this presentation is conceptual in nature. There has been insufficient exploration to estimate a Mineral Resource in accordance with the JORC Code (2012), and it is uncertain if further exploration will result in the estimation of a Mineral Resource. The Exploration Target is not being reported as part of a Mineral Resource or Ore*

Balagundi: Multi-Corridor Gold Camp

Consolidated scale and access in a proven gold district

1 **Strategic address, not a remote greenfield story**

15 km east of Kalgoorlie in the Norseman–Wiluna Greenstone Belt, near the Kanowna Shear Zone and Mt Monger Fault.Wiluna Greenstone Belt, adjacent to major district structures near the Kanowna Shear Zone and Mt Monger Fault.

2 **Historically fragmented and underexplored**

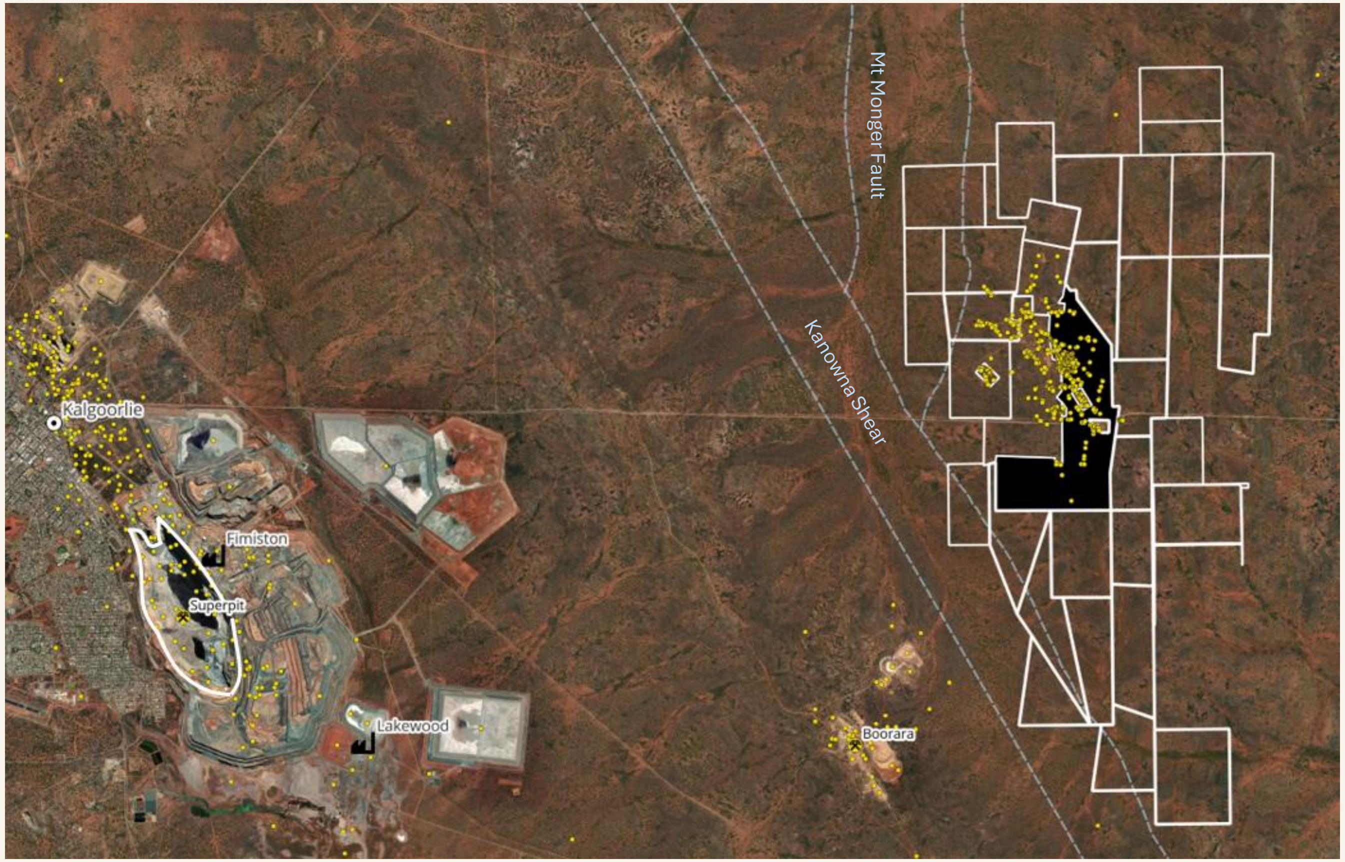
Fragmented, prospector-held ground with little systematic exploration since the late 1990s.

3 **80% landholding expansion resets the scale**

The MRT transaction grows Balagundi from ~34.5 km^2 to ~62 km^2 and captures an interpreted ~600 m extension of the Delta Trend.

4 **Pathway optionality added early**

Native title access agreement and a 5-year Black Swan toll-treatment ROFR shorten the path from discovery to development.



Tier-1 Address
15km East of Kalgoorlie Superpit
In favourable structural setting

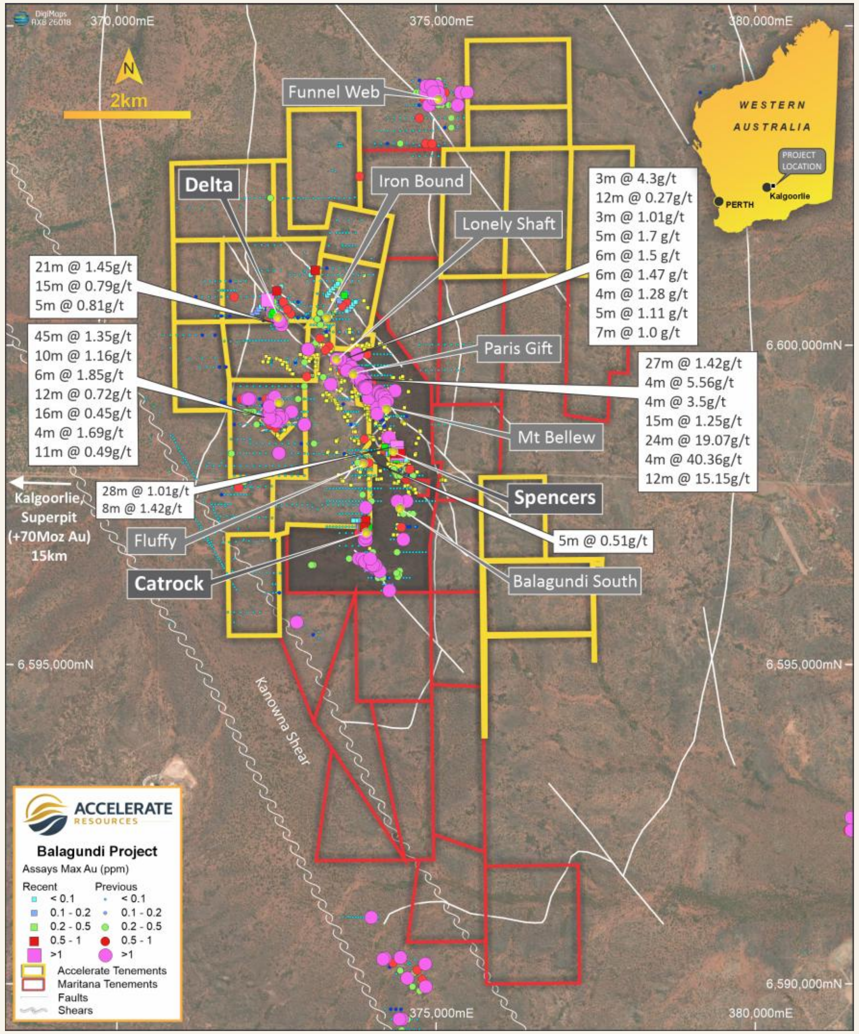
62 km^2
Project tenure
Up 80% with the MRT transaction

Multiple Mineralised Structures
Including two new Delta Trend and Spencers discoveries

Field Scale Consolidation
Now explored as one gold system, not isolated occurrences

Discovery Platform: Multiple Corridors

New undercover discoveries support a broader camp model beyond historic workings.



Low-cost Kalgoorlie exploration with discovery momentum and improving development optionality.

Balagundi has delivered two new discoveries since acquisition

The model is shifting from narrow historic workings to multiple structural corridors under cover, where shallow drilling has begun to define coherent gold trends.

1 Delta Trend

New NW-trending discovery under cover. MRT tenure adds ~600 m of interpreted strike, taking potential strike to +800 m and open.

2 Spencers

Shallow N–S gold trend on M25/92 with ~300m strike defined to date and open down-dip / along strike.

3 Paris Gift and Fluffy

Historic mining trend being tested for new shallow shoots, with Fluffy a larger alteration and geophysical target for follow-up.

Near-term focus: Delta strike extensions, step-out drilling at Spencers and ranking of the broader target pipeline.: Delta strike extensions, step-out drilling at Spencers and systematic ranking of the broader target pipeline across the expanded tenure.

Proposed News Flow Timeline

Value Catalysts for the next 12 months

	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	H1 CY27
Mn	Area 42 Metallurgy Drilling Gingarrigan Heritage Clearance Received	Gingarrigan High Impact Maiden Drilling Area 42 Resource Drilling Commences	Gingarrigan Phase 1 Drill Results El Largo Heritage Clearance Received Area 42 Metallurgy Results	Area 42 Resource Drill Results Phase 2 Gingarigan Drilling Commences	Phase 2 Gingarrigan Drill Results Area 42 Resource Update, Scoping Study, Permitting Update Gingarrigan Exploration Target Phase 3 Gingarrigan Drilling
Au	Maritana Transaction Completion & Tenements Transfer	Balagundi targeted regional rock sample results and mapping	Delta Trend & regional prospects Heritage Surveys	Balagundi Geology update and Regional Prospectivity Review	Delta Trend & Regional AC Drilling Delta Trend & Regional RC Drilling

Contact Us

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Appendix 1: Woodie Woodie North Exploration Target

Clarification of the 5.3–10.7 Mt at 10–19% Mn Exploration Target

The Exploration Target has been prepared in accordance with the 2012 edition of the JORC Code and is based on the current geological understanding of the geometry of the mineralised manganese occurrences. This understanding has been developed through detailed surface mapping and exploration drilling completed to date.

The potential quantity and grade of the Exploration Target is conceptual in nature and therefore is an approximation. There has been insufficient exploration to estimate a Mineral Resource and it is uncertain if further exploration will result in the estimation of a Mineral Resource. It is an aspirational statement based on the company's view that continued exploration of the numerous untested manganese outcrops will continue to locate manganese mineralisation and with sufficient drilling add to the total resource.

The Exploration Target demonstrates potential for additional Mineral Resources with further resource definition drilling of extensions to the Mineral Resources at Areas 1, 3, 4, and 42 (displayed on slide 12). In addition, other prospect areas have defined exploration targets based on the integration of exploration information including geological surface mapping and historical drilling data.

Preparation of the Exploration Target involved the integration of different datasets, including detailed surface mapping of manganese mineralisation, rock-chip sampling and RC drilling.

Mineralisation volumes were estimated using a combination of simple 3D wireframe models (based on drilling) as strike extensions to the MRE in Areas 1, 3, 4 and 42 where Mn mineralisation is not closed by drilling (i.e. remains open) and using mapped mineralised outcrop in areas with limited drilling. The wireframe models were generally extended approximately 50 m along strike from the MRE. The mapped mineralised outcrop was used to calculate approximate surface areas, with the average thickness of mineralisation estimated from adjacent drill holes or outcrop heights. The minimum thickness was 5 m and the maximum 20 m. There is insufficient data to estimate true widths of the mineralisation.

The upper and lower tonnage ranges were based on a nominal 100% and 50% of the mineralisation volumes respectively. A density of 3.5 t/m^3 was used to generate tonnages in all areas. Consideration was given to the pod-like nature of Mn mineralisation and limited strike and depth continuity.

Mineralised outcrop volumes: outcrop surface area (m^2) × depth (m) = Exploration Target volume (m^3)

Exploration Target tonnage = Exploration Target volume (m^3) × Density (3.5 t/m^3)

The grade range was guided by the RC drilling sample assay data for each target area and prospect. The assay data was filtered above a nominal 8.5% Mn cut-off. The upper and lower grade ranges are based on the assay sample statistics for each area reported, with the 25th and 75th percentiles of the data used respectively. For target areas with no RC drilling, the nominal global grade range of 10–20% Mn was assigned.

Appendix 2: The Mango Metals Name

The proposed change of company name, and how it will be put to shareholders

MAN GANESE + **GO** LD = mango METALS

MANganese and GOld — two commodities, one name.

ONE NAME, TWO COMMODITIES

Manganese at the Woodie Woodie North Project in the East Pilbara, and gold at the Balagundi Project east of Kalgoorlie. The name carries both, in the order the strategy runs.

THE PROPOSED NAME

Mango Metals Limited

The Company's legal name today remains Accelerate Resources Limited (ASX: AX8). The Mango Metals branding appears through this presentation in anticipation of the resolution.

SHAREHOLDER APPROVAL

A resolution to change the Company's name to Mango Metals Limited will be presented to shareholders at the upcoming Annual General Meeting. The change takes effect only if the resolution is passed and the change is registered with ASIC.

Details of the resolution, including the voting requirements, will be set out in the Notice of Annual General Meeting to be despatched to shareholders.