ASX Announcement

7 September 2026

Renounceable Rights Issue to Advance Copper Exploration at Herberton and Gold Resource Growth at Chillagoe

- **Rights issue to raise \$3.2m before costs**

- **Funds to be used to:**
  - **Extend the high-grade Copper Hills discovery of 5m at 131 g/t Ag, 1.05% Cu, 205 g/t In, 0.37% Sn, 9.1% Zn, 1.1% Pb (from 102m in CHC003)[1]**
  - **Drill priority copper-silver targets at Siberia, Mt Gossan and Elizabeth Bluffs**
  - **Gold resource growth and metallurgy drilling at Wandoo (Chillagoe)**

- **Opportunity for shareholders to increase exposure at an attractive price ahead of an extensive drilling program with multiple near-term catalysts**

Renounceable Rights Issue to Raise \$3.2 million

Green & Gold Minerals Limited ("GG1" or "the Company") is undertaking a 1 for 2 renounceable rights issue ("Rights Issue") at \$0.10 per share to raise up to approximately \$3.2 million (before costs).

- 1 for 2 Renounceable Rights Issue to raise up to \$3.2 million
- Attractively priced at \$0.10 per share
- With every 2 New Shares, shareholders receive 1 free attaching New Option
- New Options will have Exercise Price of 20 cents, term of 2.5 years and will be listed
- Shareholders can trade their rights and apply for additional shares and options
- Rights to start trading from Wednesday 9 September 2026
- All directors intend to participate
- Funds used to conduct high impact drilling at compelling copper-silver targets across the Herberton Conductor Metals portfolio and advance gold exploration, resource growth and development at Mt Wandoo.

The rights issue price represents a discount of:

- 29% to the Company's last close of \$0.14 on the ASX; and
- 30% to the Company's 30-day VWAP of \$0.1435.

The Rights Issue is made to eligible shareholders holding Shares on the Record Date. Entitlements are renounceable and may be traded on ASX or otherwise transferred, allowing eligible purchasers of Entitlements to participate in the offer. The Rights Issue will close on Wednesday 30 September 2026 at 5:00pm AEST (unless extended), and eligible shareholders can apply for shortfall in excess of their entitlement. Shareholders can also trade their rights from Wednesday 9 September 2026.

[1] 12 Aug 26: High Grade Results Exceed Historic Drilling at Copper Hills

Funds raised will be used to:

- Extend and evaluate resource potential at Copper Hills, following the high-grade intersection of 5m at 131 g/t Ag, 1.05% Cu, 205 g/t In, 0.37% Sn, 9.1% Zn and 1.1% Pb from 102m (CHC003)[1]
- Accelerate exploration across priority copper-silver targets at the Herberton Conductor Metals Project, including Siberia-Mt Gossan and Elizabeth Bluffs
- Drill at Mt Wandoo, aiming to broaden the resource at open cut depth
- Conduct metallurgical drilling at Mt Wandoo for ore sorter testing and metallurgical testing of the ore sorter concentrate
- Complete the Wandoo mining study
- Continue to drill gold targets at Chillagoe, including Sentinel.

All directors intend to participate in the Rights Issue.

The Lead Manager is Mahe Capital Pty Ltd (ACN 634 087 684) (AFSL 517246).

All New Shares issued will rank equally with existing shares on issue and the Company will apply for quotation of the New Shares and Options. A prospectus in relation to the Rights Issue was lodged with ASIC on Monday 7 September 2026 and, together with a personalised entitlement acceptance form, will be sent to eligible shareholders shortly after the Record Date.

Eligible shareholders should consider the prospectus in deciding whether to acquire securities under the Rights Issue and will need to follow the instructions on the entitlement and acceptance form that will accompany the prospectus. The following are indicative dates in respect of the capital raising:

Event	Date
Announcement of the Entitlement Offer on ASX, lodgment of the Prospectus	7 Sep 2026
Ex Date Rights trading commences	9 Sep 2026
Record Date for determining entitlements (7:00pm AEST)	10 Sep 2026
Prospectus and personalised Entitlement and Acceptance Forms sent out to Eligible Shareholders, Opening Date	15 Sep 2026
Rights trading ends	23 Sep 2026
Closing date of Entitlement Issue (5:00pm AEST)	30 Sep 2026
Announcement of results, issue of New Shares and New Options, application for quotation, holding statements sent	7 Oct 2026
Trading commences	8 Oct 2026

These dates are indicative only and may change, subject to the Corporations Act and Listing Rules.

Chair Tony Bellas said: "*On behalf of the Directors, I am pleased to offer eligible shareholders the opportunity to participate in this renounceable entitlement offer. The Offer enables existing shareholders to support the Company's growth strategy at an attractive price.*

Green & Gold Minerals is well positioned to benefit from the powerful long-term market themes supporting both copper and gold. Funds raised will advance the Company's two principal value drivers: continued exploration of the suite of compelling copper-silver-tin targets at the Herberton Conductor Metals Project, with the objective of making a significant new resource discovery; and development drilling and test work at Mt Wandoo, targeting the completion of preliminary mining studies and discussions with development partners next year."

Planned Drill Programs

GG1 plans to drill a number of high-conviction gold and copper targets across its northeast Queensland portfolio, primarily comprising lower-risk extensions to known high-grade mineralisation defined by drilling and historical sampling.

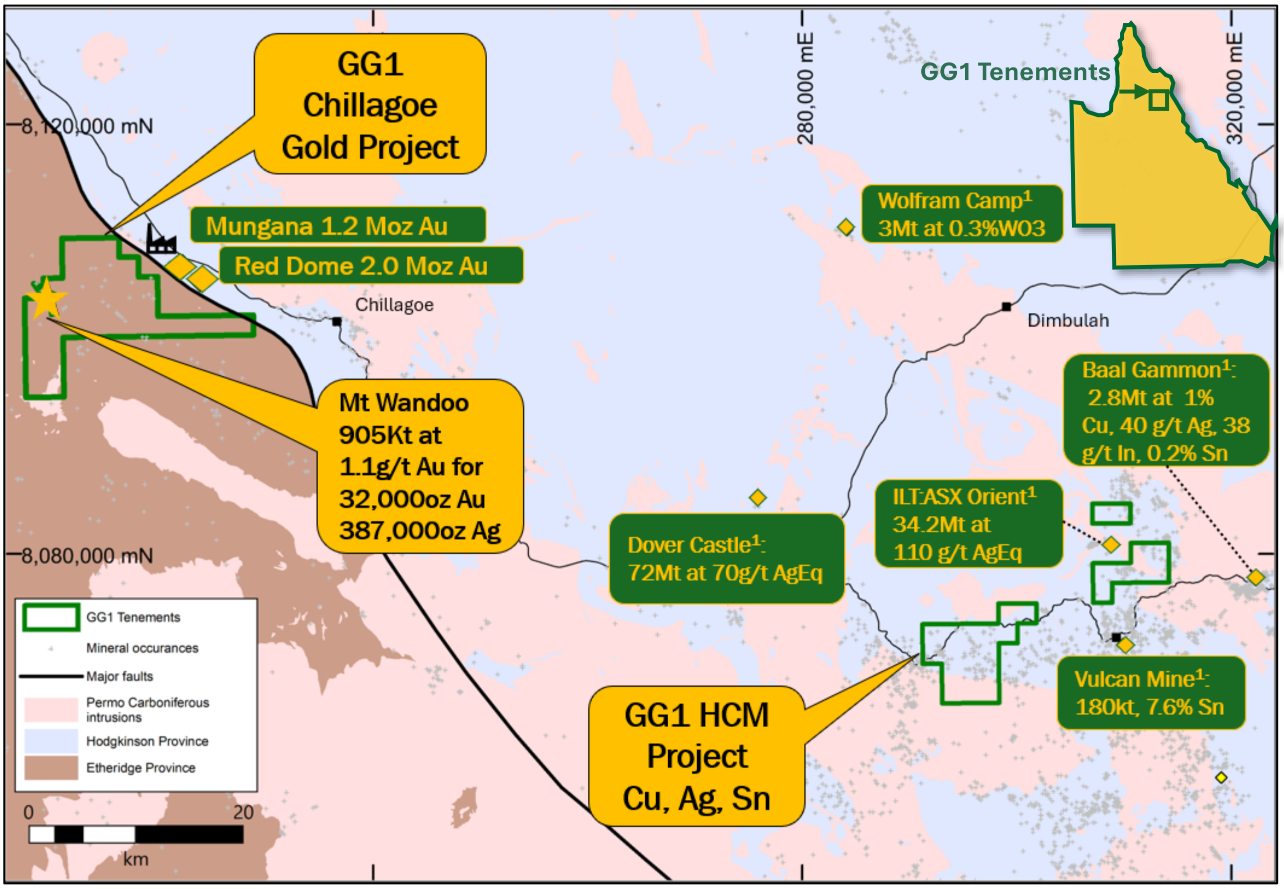

Figure 1: Green & Gold Minerals project location plan. [1]*Northeast Queensland Deposit Atlas DNRMQ*

Herberton Conductor Metals (HCM)

Copper Hills

Drilling is planned to extend known mineralisation and investigate resource potential at the main lode at Copper Hills where hole CHC003 recently returned a high-grade intercept of: 5m at 131 g/t Ag, 1.05% Cu, 205 g/t In, 0.37% Sn, 9.1% Zn, 1.1% Pb from 102m[1].

This very high-grade mineralisation over 5m thickness compares favourably with other intersections in the Herberton Mineral Field and is an attractive prospect for resource definition. All holes to date into the Copper Hills main lode have returned significant results (Figure 2).

Drilling will target below the best intercepts returned from the July 2026 drill program.

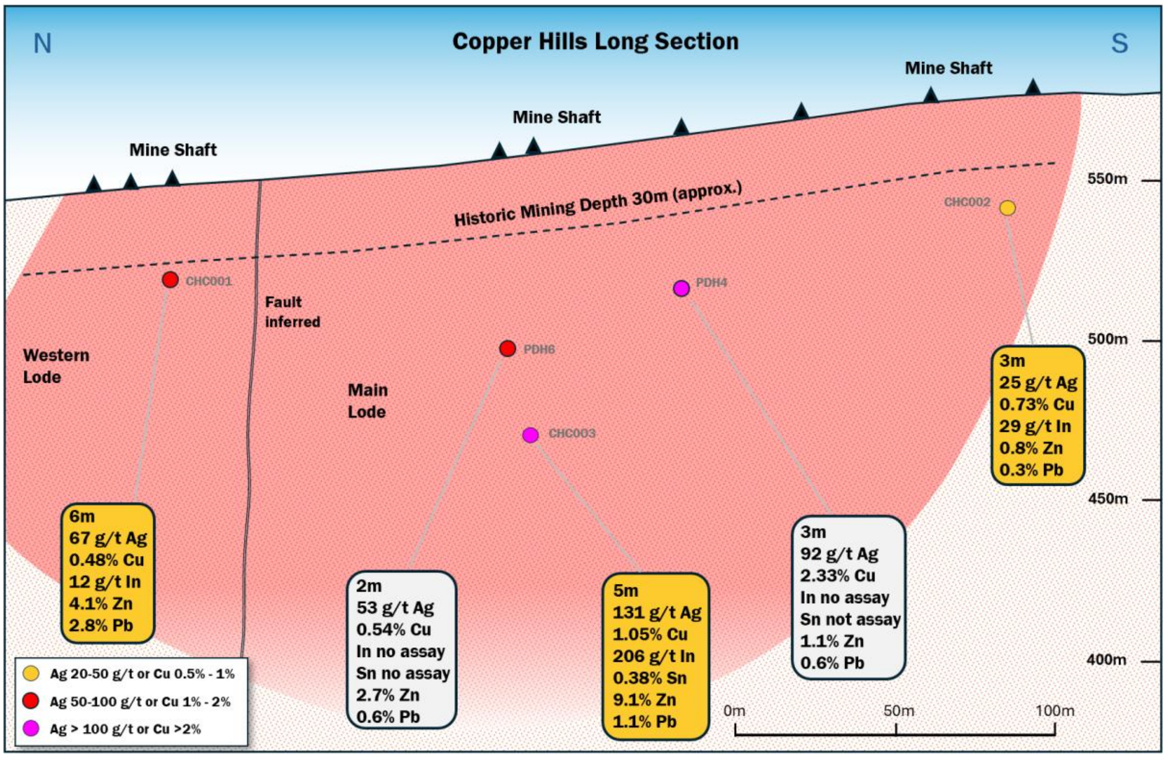

Figure 2*: Copper Hills main lode long section.*

Siberia-Mt Gossan

Initial drilling is planned at Siberia-Mt Gossan to test the 5km long Siberia lode in locations where historic drill intercepts show thicker, copper rich intersections.

At the historic Siberia mine area, drilling will test down dip of historic holes:

- SPH15 which returned 8m at 2.59% Cu, 39 g/t Ag and 0.32% Sn, and
- SPH13 which returned 1m at 10.2% Sn[2].

At the Mt Gossan area, drilling will test down dip of historic Siberia lode intercepts, drilling deeper to test for further lode repeats and continuity of the Mt Gossan outcrop into unweathered rock.

Elizabeth Bluffs

Initial drilling at Elizabeth Bluffs will target below the historic workings, where sampling along an adit across the mineralised zone returned 8.5m at 1.08% Cu and 0.44% Sn, with Ag, Au and In not assayed[3].

The Elizabeth Bluffs area is also highly prospective for Ag and Au. XRF rock chip sample analyses returned significant Ag values of up to 684 g/t Ag in fresh rock[3]. Historic drill hole DDH01 located 570m from the historic Elizabeth Bluffs mine returned a significant gold intercept of 9m at 3.0 g/t Au, 0.1% Cu, 0.12% Sn and 6 g/t Ag[3].

Green & Gold Minerals is targeting a standalone copper-silver-tin resource or group of resources at the Herberton Conductor Metals Project.

[2] 4 Feb 26: Future Facing Metals Acquisition Ag-Cu-Sn-Au-In
[3] 26 Aug 26: Outstanding Copper-Silver-Tin at Elizabeth Bluffs

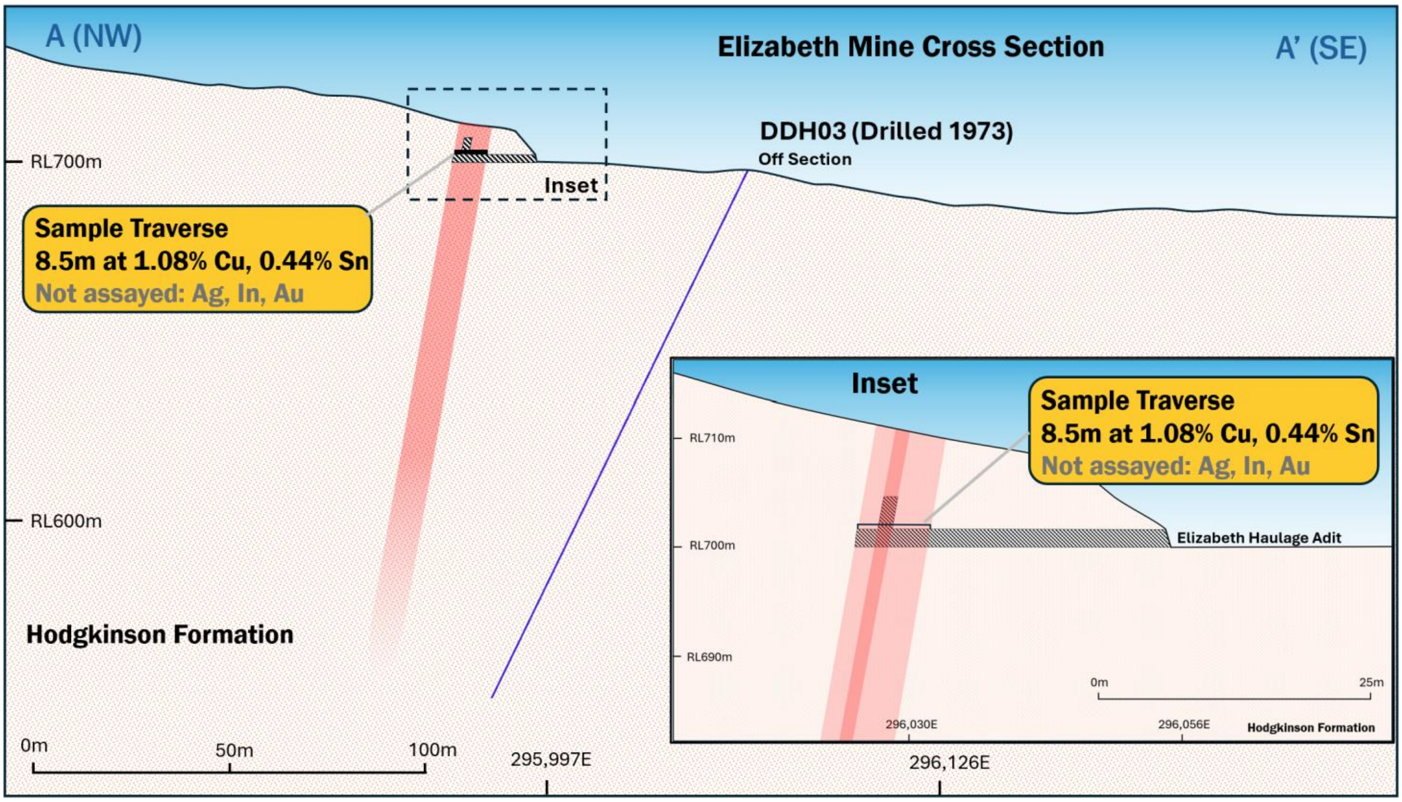

***Figure 3:** Elizabeth Bluffs cross section*

Mt Wandoo

A drill program is scheduled to commence at Mt Wandoo in mid-September 2026, targeting resource growth and increasing the number of ounces at conceptual open pit depth.

The drill program will include sampling for additional ore sorting and metallurgical recovery test work. Based on earlier test-work, GG1 believes a high-grade ore sorter concentrate could be economically transported significant distances for toll treatment, providing optionality to consider a range of potential processing facilities. Project economics are expected to be driven primarily by gold recovery and processing costs rather than concentrate transport costs.

Results from drilling and metallurgical test work will support mining studies and assess ore sorter concentrate grades and tonnages, providing a basis for commercial discussions with mining contractors, ore sorting providers and regional processing plants.

Numerous targets at Mt Wandoo remain untested or only partially tested, including sparsely drilled strike extensions, high-grade shoots and isolated drill intersections outside the resource that currently lack sufficient drilling density for resource estimation. Many of these targets lie within a conceptual pit shell and represent opportunities for resource growth.

The upcoming drill program will target North Wandoo and Little Wandoo, where existing drill intercepts remain outside the current resource model. Drilling will test up-dip extensions of mineralisation to surface in several locations where it is exposed in outcrop but not currently included in the resource model. At the southern extent of the resource model, drilling will target continuity beyond the existing resource boundary where the southernmost drill line returned 19m at 2.9 g/t Au (WBR085) and 8m at 3.9 g/t Au (WBR084)[4].

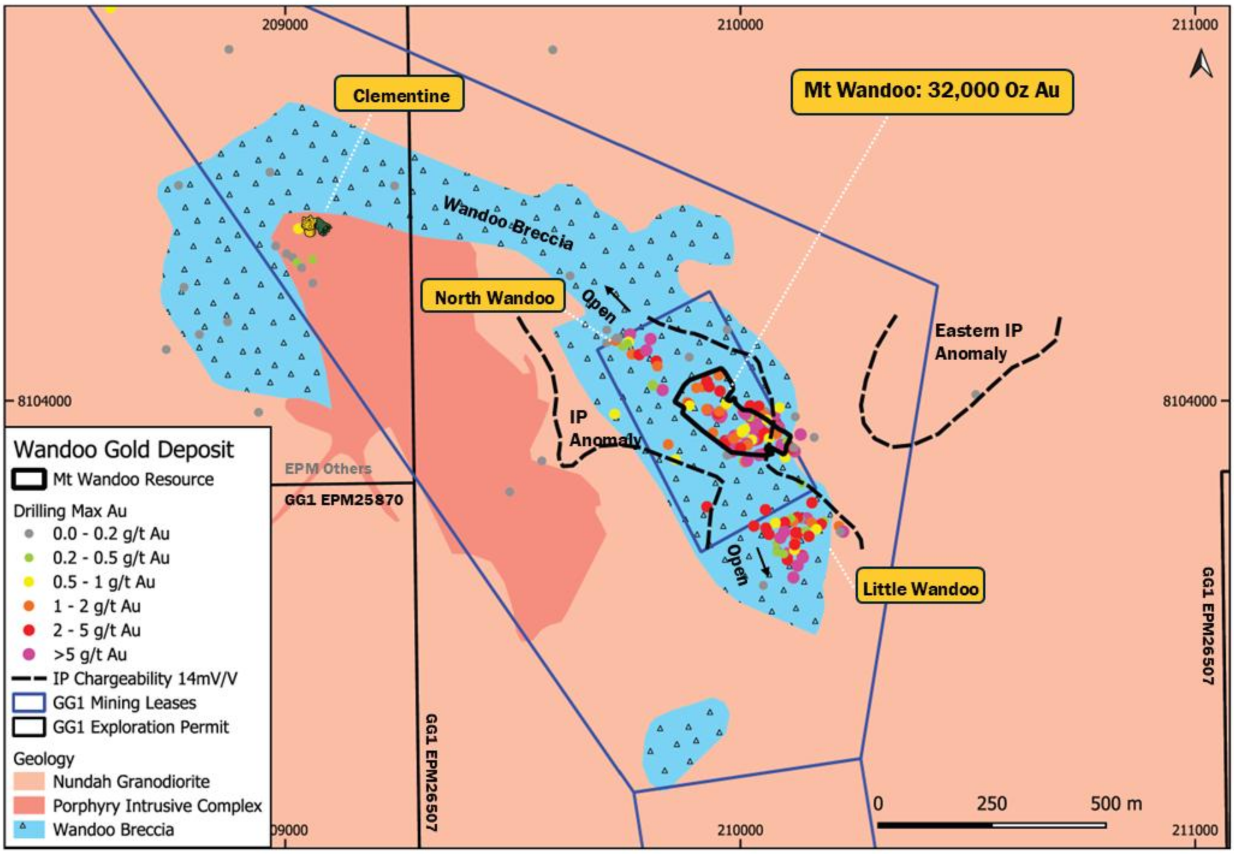

***Figure 4**: Wandoo gold deposit*

The program will also test extensions to a high-grade shoot defined by intercepts of; 4m at 12.7 g/t Au (MWRC-02)[5] and 9m at 7.9 g/t Au (WBR077)[4].

The current Mt Wandoo Mineral Resource Estimate occurs over 250m of strike within the broader 1.6km-long breccia complex within ML20381. Gold mineralisation is associated with the margins of a multiphase porphyry intrusive complex and demonstrates a strong correlation with a 500m-long IP chargeability anomaly that remains open to both the north and south beyond the limits of the existing IP survey.

Sentinel

Recent drilling intersected four narrow mineralised zones in hole RDR004, including the highest gold assay recorded at Sentinel to date of 3.0 g/t Au[6]. Sentinel displays a distinctive Au-Bi-Te geochemical signature, with a notable absence of typical epithermal pathfinder metals, suggesting a genetic link to the late-stage gold mineralising event recognised at the nearby Red Dome and Mungana deposits. At Red Dome, Bi-Te associated stockwork gold mineralisation is known to overprint earlier mineralisation.

Drilling at Sentinel has intersected sheeted veins interpreted to potentially overlie a stockwork overpressure zone, representing a priority exploration target. A follow-up diamond hole is planned to further assess vein orientations and alteration patterns, with the aim of vectoring towards the source of mineralisation.

[4] 27 Jan 26: Silver Results Bolster High Grade Drill Results at Mt Wandoo
[5] 15 Dec 25: High grade drill results extend gold mineralisation
[6] 12 Aug 26: High Grade Results Exceed Historic Drilling at Copper Hills

Next Steps

Drilling at Mt Wandoo is scheduled to commence in mid-September 2026, followed by drilling at the Herberton Conductor Metals Project.

This announcement was approved for release by the board of Green & Gold Minerals Ltd.

For more information, please contact Quentin Hill:

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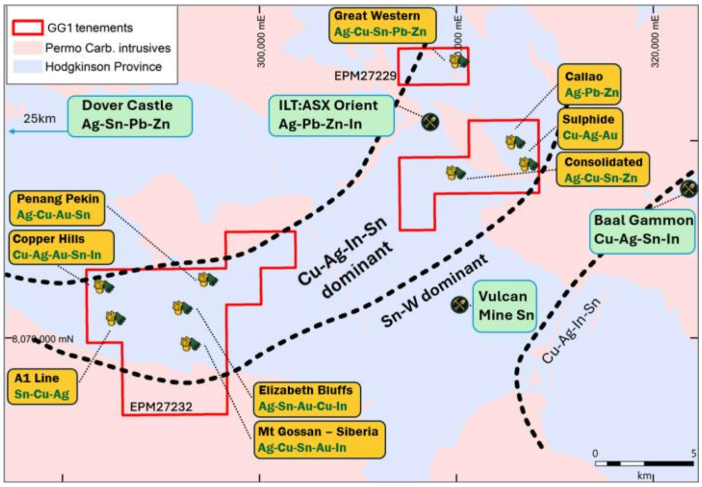
About the Herberton Conductor Metals Project

Situated in a prolific historic mining area located 100km west of Cairns, QLD, the project lies within the Cu-Ag-Sn-In metal zone, commodities leveraged to growing demand from electrification and AI data centres. The tenements are unexplored in the modern era and have high discovery potential.

The Company plans to emulate the success of neighbouring explorers that have recently delineated large resources from the prolific mineral occurrences found across this region.

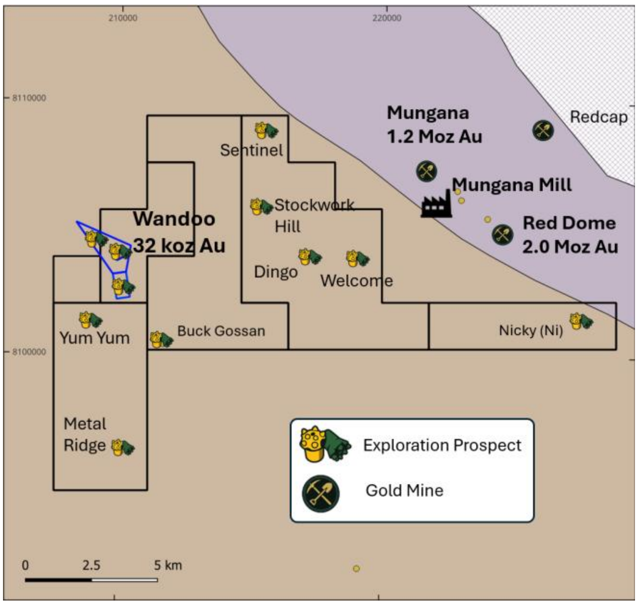


About the Chillagoe Gold Project:

The Chillagoe Gold Project is located 25km northwest of Chillagoe in north Queensland adjacent to the significant Red Dome and Mungana gold deposits. The project contains an inferred JORC Resource[1] of 32,400oz Au and 387,000oz Ag at 1.1g/t Au and 13 g/t Ag within granted mining leases at Wandoo.

Recent drill results include 6m at 11.1 g/t Au and 281 g/t Ag, 9m at 7.9g/t Au and 51 g/t Ag and 19m at 2.9 g/t Au. Drill results announcement: here

The Company has a dual focus of extending the Wandoo resource in preparation for mining studies, while exploring for new gold discoveries in the Mungana porphyry cluster.



COMPETENT PERSON'S STATEMENT

The information in this Announcement that relates to Exploration Targets and Exploration Results is based upon work undertaken by Mr Quentin Hill who is a Member of the Australasian Institute of Geoscientists (AIG). Mr Hill has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a 'Competent Person' as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves' (JORC Code). Mr Hill is an employee of Green & Gold Minerals and consents to the inclusion in the report of the matters based on their information in the form and context in which it appears.

The information that relates to Mineral Resources and Historic drill hole intersections at Mt Wandoo were previously reported by the Company in its Prospectus, a copy of which is available on the Company's website: Announcements | Green & Gold Minerals Ltd. The Company is not aware of any new information or data that materially affects the information included in this announcement and that all material assumptions and technical parameters underpinning the estimates continue to apply and have not material changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.

FORWARD LOOKING STATEMENTS

This announcement contains forward-looking statements that are subject to risk factors associated with mineral exploration, mining and business activities. Forward-looking statements include, but are not limited to, statements concerning the timing and success of exploration activities, geological interpretations, potential mineralisation, future production goals, funding requirements, project development plans and market conditions. These statements are based on current expectations, assumptions and forecasts and involve known and unknown risks, uncertainties and other factors that may cause actual results, performance or achievements to differ materially from those expressed or implied in such statements.

Forward-looking statements are inherently subject to business, economic, competitive, political and social uncertainties and contingencies. Many factors could cause the Company's actual results to differ materially from those expressed or implied in any forward-looking information, including risks relating to exploration results, commodity price fluctuations, changes in government policy, environmental risks, operational risks, financing availability and general economic conditions.

There can be no assurance that exploration activities will result in the definition of a mineral resource or that any identified mineralisation will prove to be economically recoverable. Investors are cautioned not to place undue reliance on forward-looking statements. Except as required by applicable law or the ASX Listing Rules, the Company does not undertake any obligation to update or revise any forward-looking statements to reflect events or circumstances after the date of this announcement.