COMPLETION OF SALE: EDNA MAY GOLD HUB

Ramelius Resources Limited (ASX: RMS) ("Ramelius" or the "Company") confirms that the sale of the Edna May Gold Hub ("Edna May") to Forrestania Resources Limited (ASX: FRS) ("Forrestania") has completed. All cash consideration has been received and 225 million fully paid ordinary shares in Forrestania have been issued to Ramelius.

Completion follows the satisfaction of all conditions precedent under the Share and Asset Purchase Agreement ("SAPA") announced on 29 June 2026.

Completion details

Total consideration for the transaction of **A$300 million** comprised:

- **A$210 million** in cash, including the A$20 million deposit received on execution of the SAPA; and
- **A$90 million** in Forrestania shares as at transaction announcement, being **225 million fully paid ordinary shares** issued to Ramelius at a price of **$0.40 per share**

Ramelius now holds approximately **9.4 percent** of Forrestania's issued capital[1] and is a substantial shareholder in the company. The shares are subject to 18 months escrow and a further six months orderly sale commitment, subject to customary exceptions.

On Completion, ownership of the Edna May Gold Mine and associated infrastructure transferred to Forrestania.

Advisers

Azure Capital acted as financial adviser and Gilbert & Tobin as legal adviser in relation to the transaction.

Authorised for release

This announcement has been authorised for release to the ASX by the Board of Directors. For further information contact:

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1. Based on Forrestania's issued capital of 2,392,485,421 ordinary shares on completion. Ramelius will lodge a substantial holder notice (Form 603) in accordance with its obligations under the Corporations Act.

About Forrestania

Forrestania is an ASX listed exploration and development company focused on a consolidation strategy across the Eastern Goldfields, Forrestania and Southern Cross regions of Western Australia. They are currently progressing the Lake Johnston mill refurbishment and have a strategy to re-start the Edna May mill to become a multi-asset gold producer over the near-term.

About Edna May

The Edna May mine is located near the town of Westonia in Western Australia, ~315km east of Perth. The operation was acquired by Ramelius in October 2017 and has historically comprised open pit and underground mining, together with a ~2.9Mtpa processing plant and associated regional satellite ore sources including the Tampia and Symes projects. The operation has been on care and maintenance since April 2025.