

7 September 2026

Ms Ash Abdul Aziz
Senior Adviser
Listing Compliance -Melbourne
ASX Compliance Pty Ltd

Dear Ms Aziz,

Response to ASX Price Query – Nagambie Resources Limited (ASX: NAG)

In response to ASX's letter to Nagambie Resources Limited (**Nagambie** or the **Company**) dated 7 September 2026 (**ASX Letter**), the Company provides the following responses to the questions asked in the ASX Letter:

1. Is NAG aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?

No. Nagambie is not aware of any information which has not been released to the market which could explain the recent trading in its securities. The Company confirms that it is not in possession of exploration results not yet announced to the market.

As set out in the Company's ASX announcement titled '*Update on Alkane diamond drilling at the Nagambie Mine*' dated 1 September 2026, the first batch of mineralised core samples has been delivered by Alkane to On Site Laboratory Services in Bendigo, and a steady flow of assay results is now expected from September 2026 onwards.

2. Not applicable as the answer to question 1 is "no".

3. If the answer to question 1 is "no", is there any other explanation that NAG may have for the recent trading in its securities?

Nagambie does not have any other explanation for the recent trading in its securities.

4. Please confirm that NAG is complying with the Listing Rules and, in particular, Listing Rule 3.1.

Nagambie confirms that it is complying with the Listing Rules and, in particular, Listing Rule 3.1.

5. Please confirm that NAG's responses to the questions above have been authorised and approved under its published continuous disclosure policy or otherwise by its board or an officer of NAG with delegated authority from the board to respond to ASX on disclosure matters.

Nagambie confirms that this response has been authorised and approved by the Board.

Yours sincerely



Meghan Dennehy
Company Secretary

7 September 2026

Ms Meghan Dennehy
Company Secretary
Nagambie Resources Limited
Level 25, 367 Collins Street Melbourne VIC 3000 Australia

By email: mdennehy@grillohiggins.com.au

Dear Ms Dennehy

Nagambie Resources Limited ('NAG'): Price Query

ASX refers to the following:

- A. The change in the price of NAG's securities from a close of \$0.013 on 4/09/2026 to a high of \$0.018 today.
- B. The significant increase in the volume of NAG's securities traded from 4 September 2026 to 7 September 2026.

Request for information

In light of this, ASX asks NAG to respond separately to each of the following questions and requests for information:

1. Is NAG aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?

In responding to this question, if NAG is in possession of exploration results not yet announced to the market, please address each of the following in your response.
 - (a) Has NAG sent samples from an exploration programme to a laboratory for testing, for which it is yet to receive the results?
 - (b) If the answer to (a) is "yes", please provide the exact date(s) on which samples were sent.
 - (c) If the answer to (a) is "yes", when are the results expected to be received from the laboratory? Please provide as much detail as possible about the expected timing.
 - (d) When was the sampling completed?
 - (e) What arrangements (if any) does NAG have in place to maintain confidentiality of its exploration results until they are announced? Please be as detailed as possible when answering this question.
2. If the answer to question 1 is "yes".
 - (a) Is NAG relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1? Please note that the recent trading in NAG's securities would suggest to ASX that such information may have ceased to be confidential and therefore NAG may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is "yes", you need to contact us immediately to discuss the situation.
 - (b) Can an announcement be made immediately? Please note, if the answer to this question is "no", you need to contact us immediately to discuss requesting a trading halt (see below).
 - (c) If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?

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3. If the answer to question 1 is “no”, is there any other explanation that NAG may have for the recent trading in its securities?
 4. Please confirm that NAG is complying with the Listing Rules and, in particular, Listing Rule 3.1.
 5. Please confirm that NAG’s responses to the questions above have been authorised and approved under its published continuous disclosure policy or otherwise by its board or an officer of NAG with delegated authority from the board to respond to ASX on disclosure matters.

When and where to send your response

This request is made under Listing Rule 18.7. Your response is required as soon as reasonably possible and, in any event, by no later than **4 PM AEST Monday, 7 September 2026**

You should note that if the information requested by this letter is information required to be given to ASX under Listing Rule 3.1 and it does not fall within the exceptions mentioned in Listing Rule 3.1A, NAG’s obligation is to disclose the information ‘immediately’. This may require the information to be disclosed before the deadline set out in the previous paragraph and may require NAG to request a trading halt immediately.

Your response should be sent by e-mail to listingssupervisionmelbourne@asx.com.au. It should not be sent directly to the ASX Market Announcements Office. This is to allow us to review your response to confirm that it is in a form appropriate for release to the market, before it is published on the ASX Market Announcements Platform.

Trading halt

If you are unable to respond to this letter by the time specified above, or if the answer to question 1 is “yes” and an announcement cannot be made immediately, you should discuss with us whether it is appropriate to request a trading halt in NAG’s securities under Listing Rule 17.1. If you wish to request a trading halt, you must tell us:

- the reasons for the trading halt;
- how long you want the trading halt to last;
- the event you expect to happen that will end the trading halt;
- that you are not aware of any reason why the trading halt should not be granted; and
- any other information necessary to inform the market about the trading halt, or that we ask for.

We require the request for a trading halt to be in writing. The trading halt cannot extend past the commencement of normal trading on the second day after the day on which it is granted. You can find further information about trading halts in Guidance Note 16 *Trading Halts and Voluntary Suspensions*.

Suspension

If you are unable to respond to this letter by the time specified above, ASX will likely suspend trading in NAG’s securities under Listing Rule 17.3.1.

Listing Rules 3.1 and 3.1A

In responding to this letter, you should have regard to NAG’s obligations under Listing Rules 3.1 and 3.1A and also to Guidance Note 8 *Continuous Disclosure: Listing Rules 3.1 – 3.1B*. It should be noted that NAG’s obligation to disclose information under Listing Rule 3.1 is not confined to, nor is it necessarily satisfied by, answering the questions set out in this letter.

Release of correspondence between ASX and entity

ASX reserves the right to release all or any part of this letter, your reply and any other related correspondence between us to the market under Listing Rule 18.7A. The usual course is for correspondence to be released to the market.

Regards

ASX Supervision