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7 September 2026

By Electronic Lodgement

Market Announcements Office
ASX Ltd
39 Martin Place
SYDNEY NSW 2000

Dear Sir/Madam

Shareholder webinar reminder and presentation on full year results

The Board invites shareholders to a webinar this afternoon at 2.00pm (AEST) to discuss Plato Income Maximiser Limited's (ASX:PL8) results for the full-year ended 30 June 2026 and a portfolio update with Company Director and Plato Investment Management Managing Director, Dr Don Hamson and Senior Portfolio Manager, Dr Peter Gardner.

Shareholders are invited to register at the following link: PL8 FY2026 Results Presentation

The presentation slides are available below.

Authorised by:

Terence Kwong
Company Secretary

COMPANY FY26 RESULTS

PLATO INCOME MAXIMISER LIMITED
ASX: PL8

Plato
INCOME MAXIMISER

Disclaimer

Note: Past performance is not a reliable indicator of future performance.

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Agenda

01
PL8 Company Update

02
Market update

03
Questions

PL8 Company Update

FY26 results highlights

CONTINUING TO DELIVER ON COMPANY OBJECTIVES

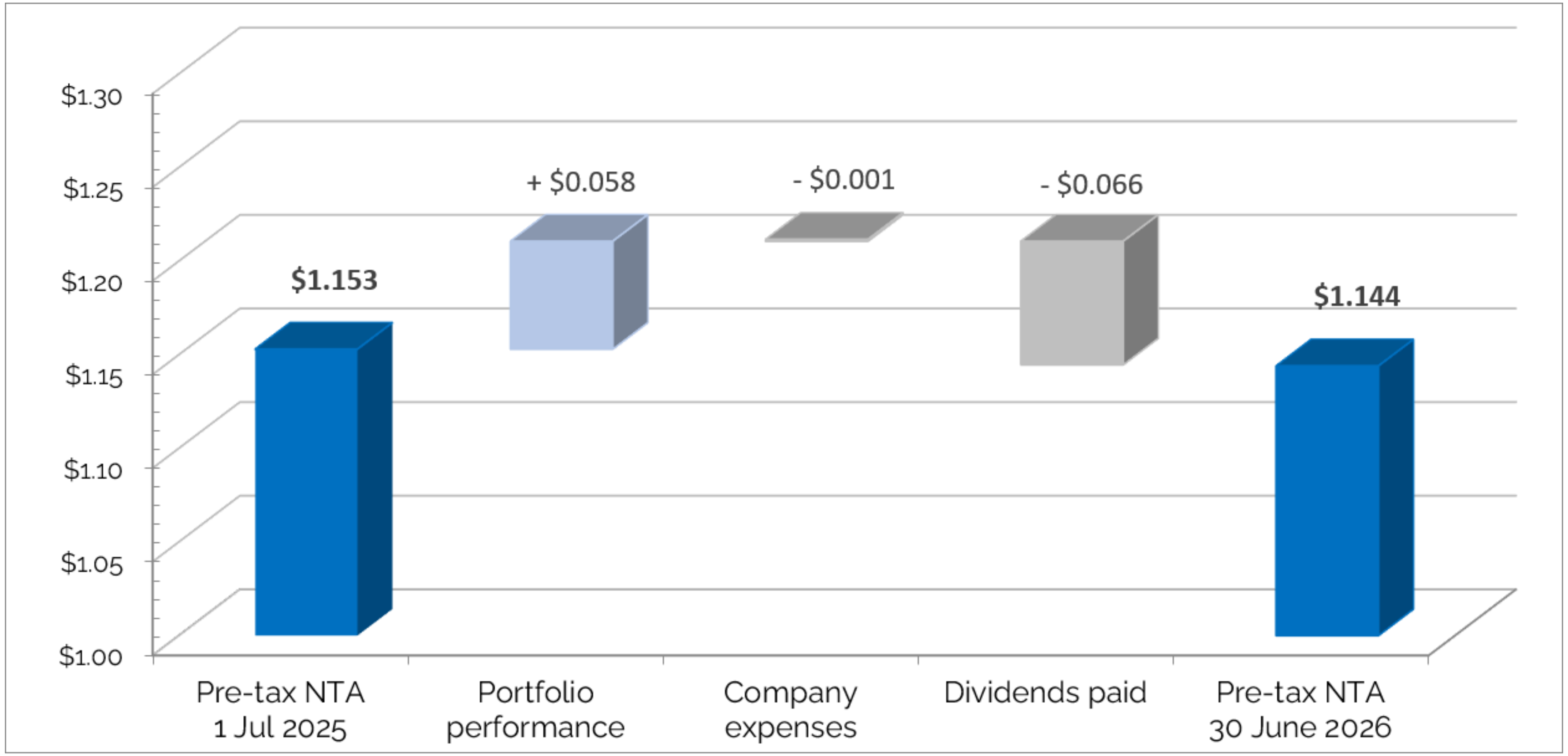
Total dividends paid in FY26	FY26 Portfolio performance (incl. franking)	FY26 Profit
$0.066[1]	7.2%[2] (equal to benchmark[3])	$41.8m

- Total dividends of $0.066 per share, equivalent to a distributed yield of 6.7%[1,4] for the year, +2.5% compared to benchmark of 4.2% (and +2.4% p.a. to benchmark since inception[5])
- Total portfolio return of 7.2%[2] for the year, equal with benchmark of 7.2% (and +0.1% p.a. to benchmark since inception)
- FY26 operating profit after tax of $41.8 million

1. Paid via 12 consecutive $0.0055 monthly dividends
2. Including franking credits, net of portfolio related fees, costs and taxes
3. S&P/ASX 200 Franking Credit Adjusted Daily Total Return Index (Tax-Exempt)
4. Calculated as monthly dividends paid (including franking credits) divided by average month-end share price over the period
5. Inception date of May 2017

PL8 NTA performance breakdown for FY26

PRE-TAX NTA PER PL8 SHARE*



Source: Plato. *Excludes franking credits. Portfolio performance is net of management fees.

PL8 investment portfolio performance

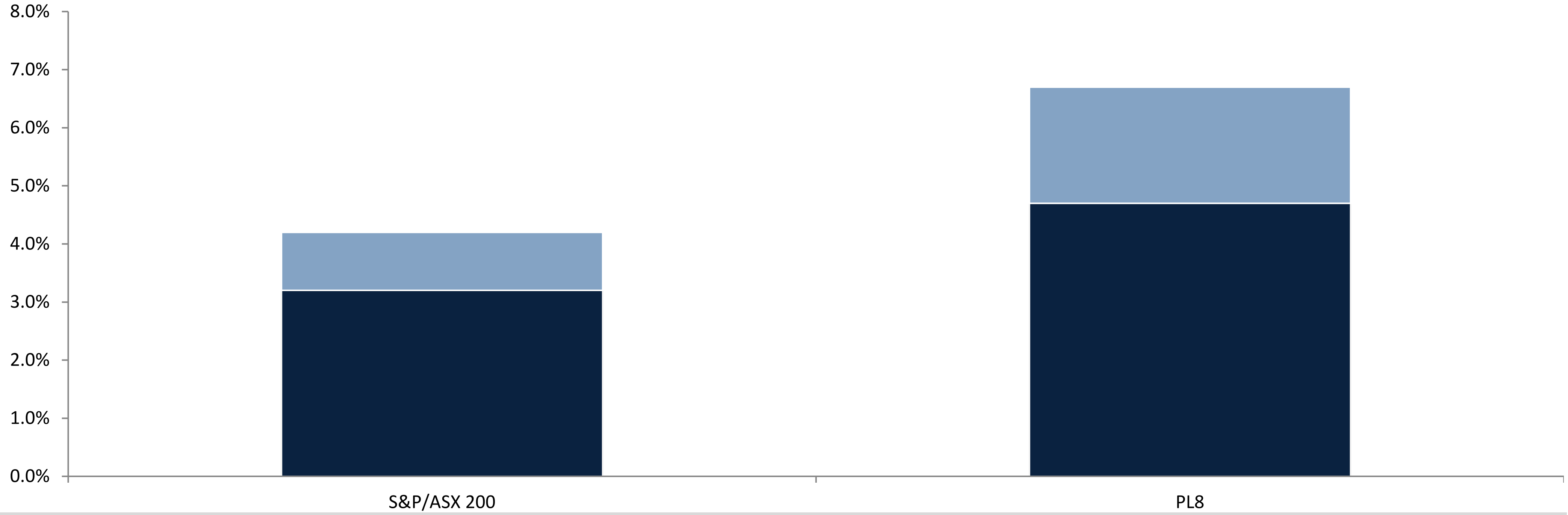
PERFORMANCE TO 30 JUNE 2026 AFTER FEES AND COSTS

PORTFOLIO PERFORMANCE[1]	1 YR P.A.	INCEPT. P.A.
Total return[2]	7.2%	10.0%
Income[3]	6.7%	7.5%
Benchmark total return[2]	7.2%	9.9%
Excess total return[2]	0.0%	0.1%
Excess income[3]	2.5%	2.4%
Excess franking[3]	1.0%	0.9%

[1] Past performance is not a reliable indicator of future performance. Performance is quoted in AUD net of portfolio related fees, costs and taxes. All p.a. returns are annualised. Inception date: 28 April 2017.
[2] Total return including franking credits. Benchmark refers to S&P/ASX 200 Franking Credit Adjusted Daily Return Index (Tax-Exempt).
[3] Distributed income including franking credits.

PL8 delivering high income

12 month realised yield*



	S&P/ASX 200	PL8
CASH	3.2	4.7
FRANKING	1.0	2.0

Source: Plato, Bloomberg
*to 30 June 2026

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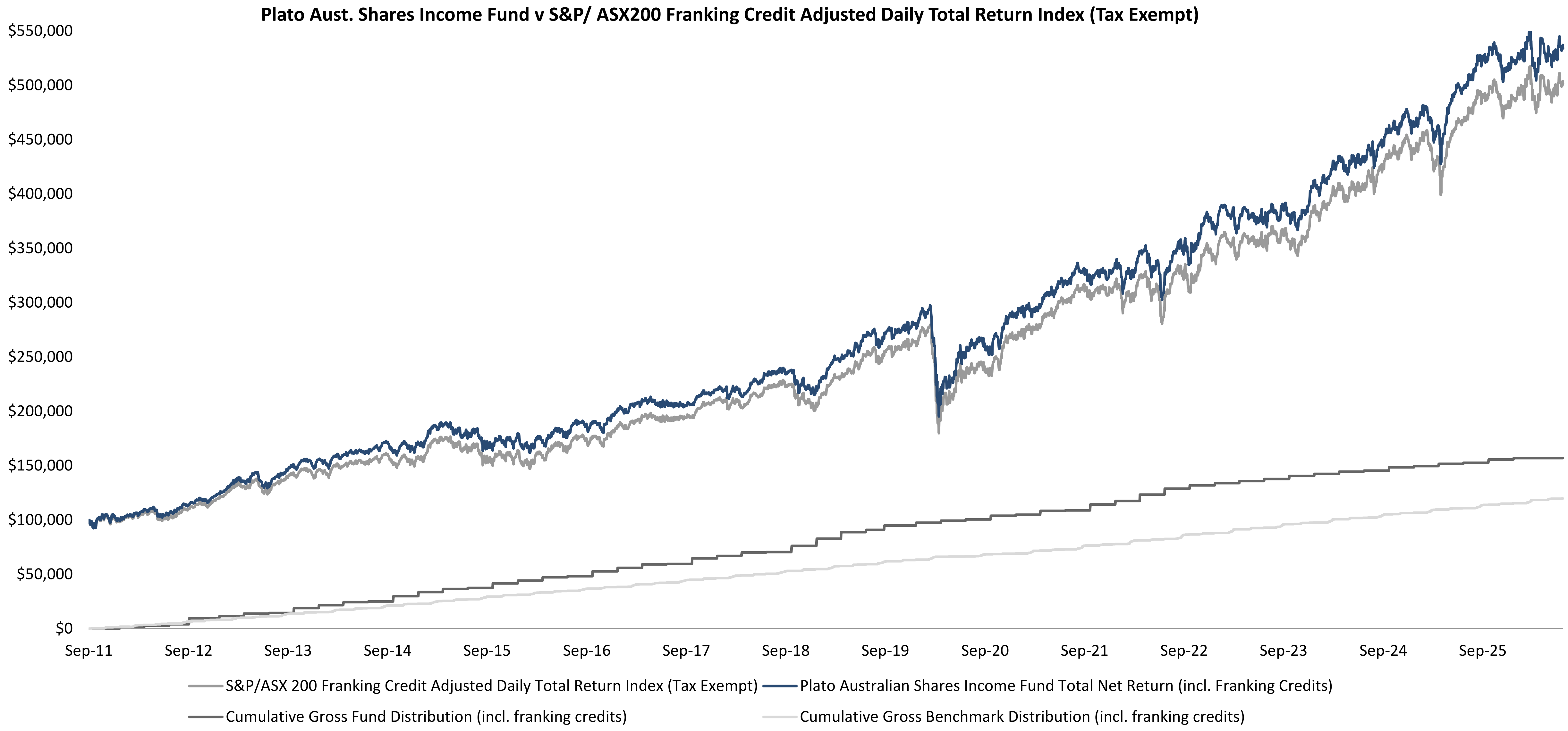
PL8 portfolio outperforming the Benchmark over full investment cycle



Source: Plato, Bloomberg. Past performance is not a reliable indicator of future performance.

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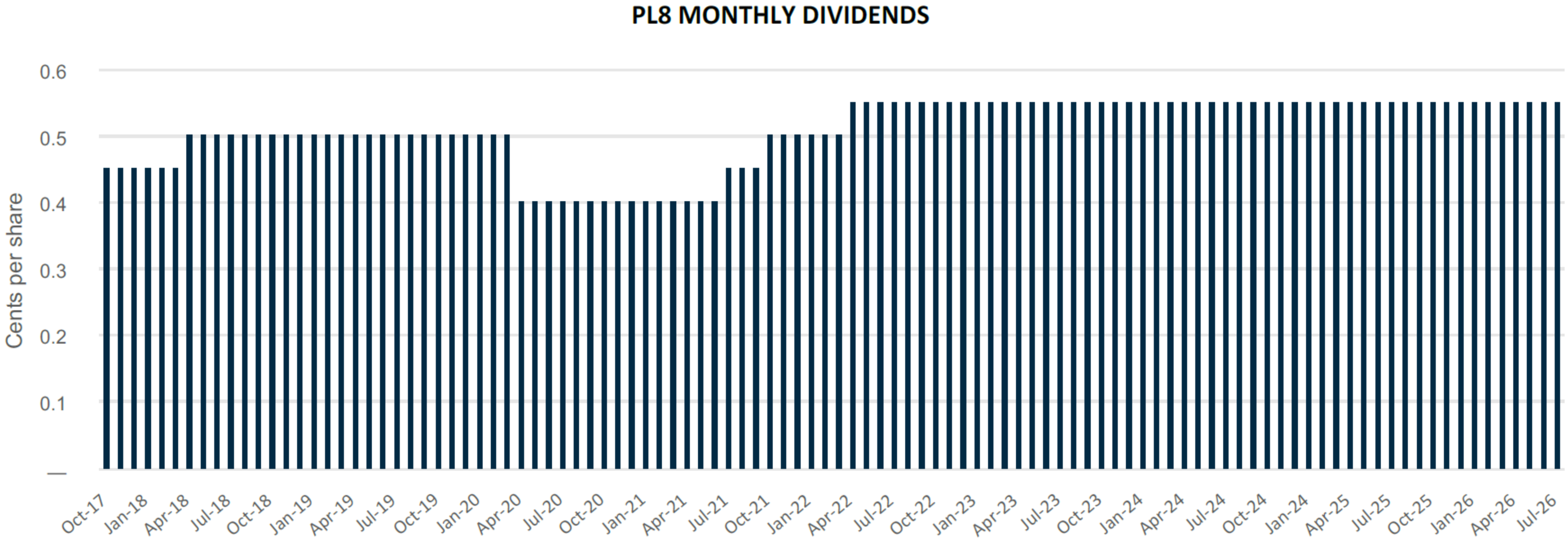
INCOME MAXIMISER

Delivering consistent monthly income

MONTHLY DIVIDENDS AT HIGHER LEVEL OF $0.0055 PER SHARE



First Australian LIC to pay monthly fully franked dividends

Source: Plato. While monthly income has been more consistent since October 2017, this may change in the future. The declaration of dividends by the company is at the full discretion of the board (unlike trusts where income must be fully distributed each financial year)

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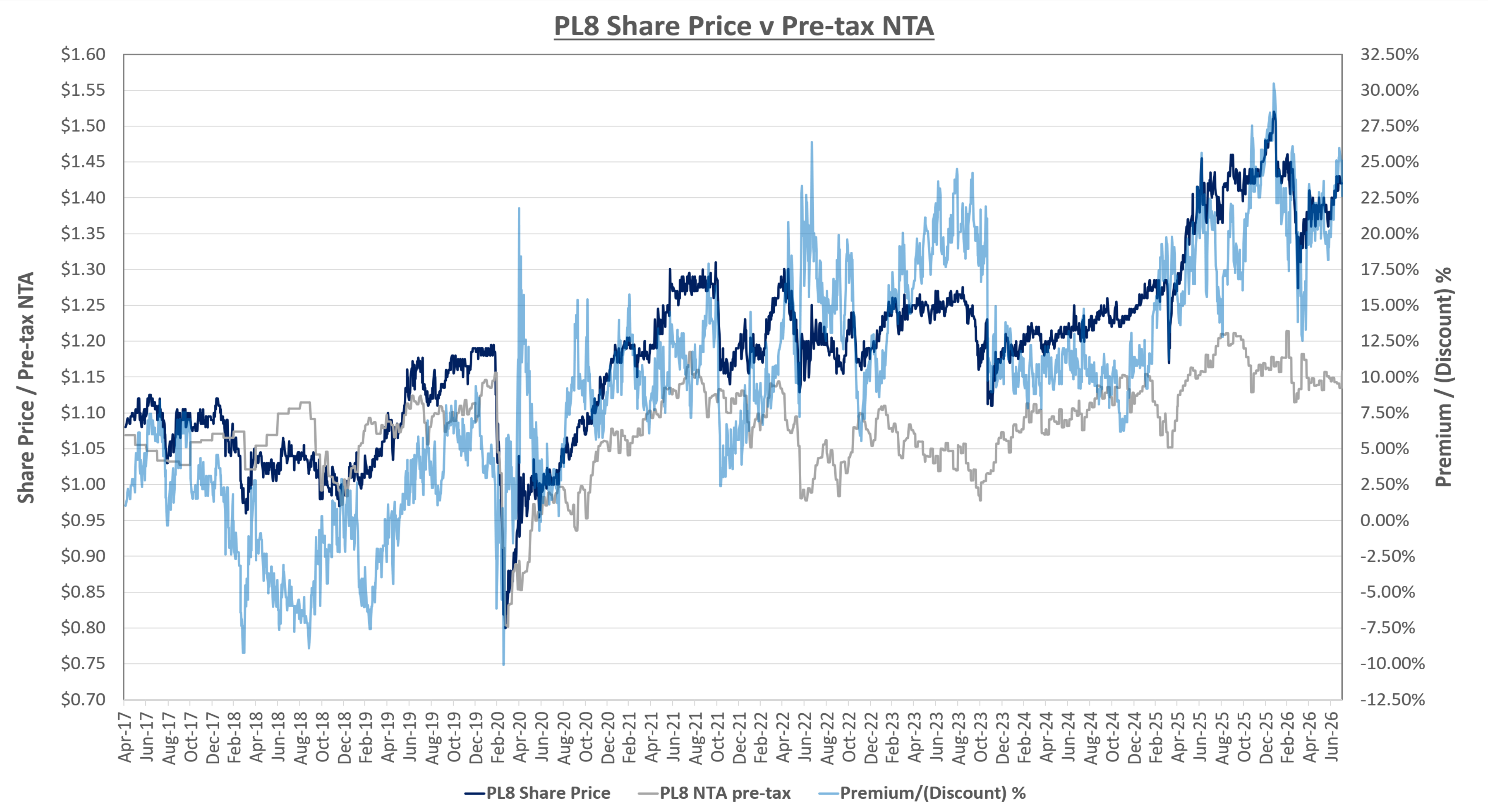
Share price at a premium to NTA

PL8 PRICE VS PRE-TAX NTA PER SHARE SINCE LISTING



Source: Plato, IRESS. Past performance is illustrative only and not indicative of future performance.

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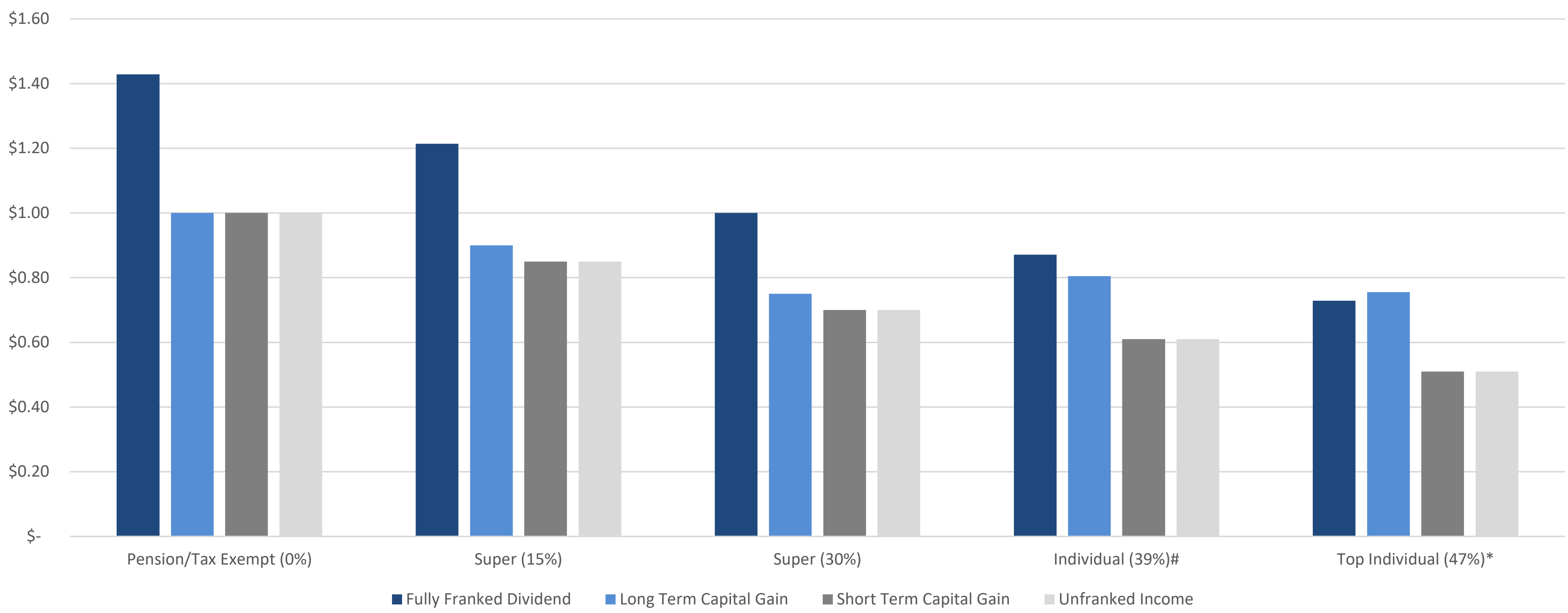
Market Update

Retirees are different

- Retirees are different to accumulators
- They need to live off the income from their investments:
  - Investment income replaces regular salary
- They are taxed differently:
  - The first $2.1m in pension phase superannuation is tax free whereas accumulation superannuation is taxed at 15%
- They face longevity risk:
  - Risk of outliving your investments
  - Significant evidence that retirees prefer to live off income rather than significantly drawdown on capital

Source: Plato, from 1 July 2026

Pension phase super tax rates are different (what about that super cap?)



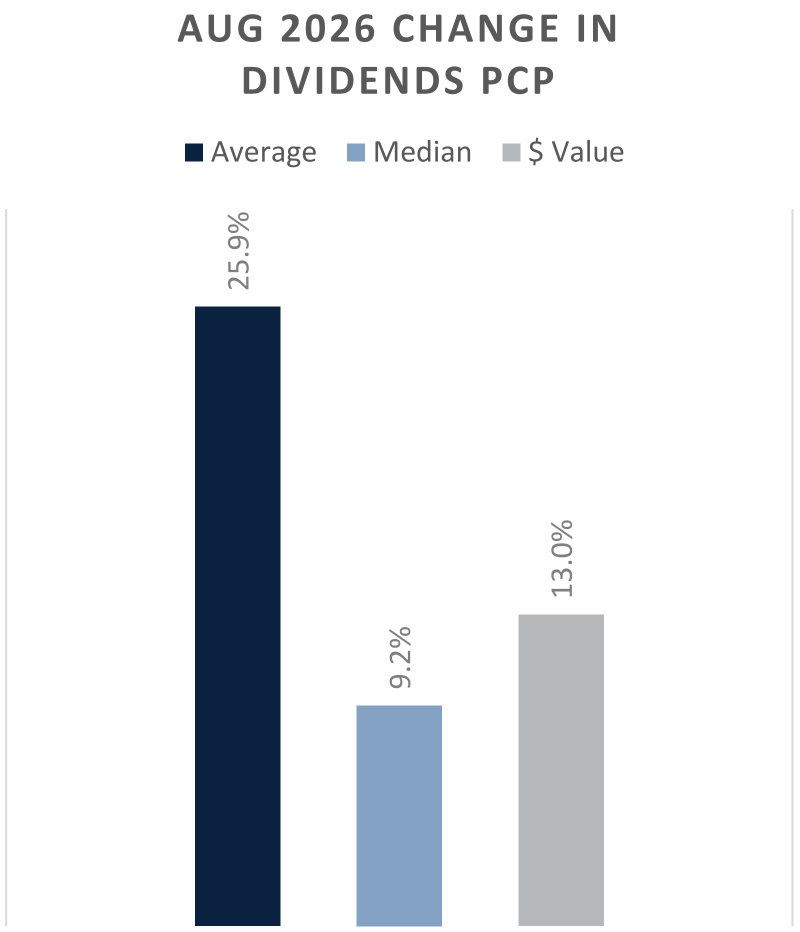
Tax effectiveness depends on your tax status!

Source : ATO, Plato using 1 July 2026 tax rates including Medicare levy. After tax value of $1 of pre-tax return) *Earning over $200k. # earning $135k-$190k

Results season August 2026 - Dividends

RESOURCES DIVIDENDS GROWING

- Over $38bn in dividends have been declared.
- 66% of companies increased dividends, 10% had flat dividend and 24% reduced dividends.
- New dividends from Alkane Resources and Genesis Minerals (gold producers), reinstated dividends from Independence Group, Mineral Resources, PLS (lithium producers) and Sandfire Resources (copper producer) as well as Neuren Pharmaceuticals.
- Special dividends: Bank of Queensland, BlueScope Steel, Bravura, Challenger, Guzman & Gomez, Helia, NIB, Regis Resources and Suncorp. No Special Dividends: JB Hi-fi (38%), Super Retail (48%) and Qantas (25%).
- Strong dividend increases:
  - Regis (300%), Westgold (233%), Perseus (80%) and Evolution (62%) in gold. BHP (49% in AUD), Rio Tinto (31%), BlueScope (350%), South32 (91%) in resources.
  - Aurizon (62%), NWH (53%) and Monadelphous (51%) in Mining Services. Coles (16%), Woolworths (16%) and Bega (25%) in Consumer Staples.
  - Other: Ampol (363%), Viva Energy (173%) and Ramsay Healthcare (21%)
- 1 company in ASX200 (Reliance Worldwide) omitted their dividend.
- Dividend Cuts in USD reporters: CSL (9%), Amcor (10%) and Newscorp (9%). Other Dividend Cuts : Fortescue (23%), Cochlear (40%) and Endeavour (81%).



Source: Plato, Bloomberg, S&P200

* Plato estimates as at 28th August, Bloomberg

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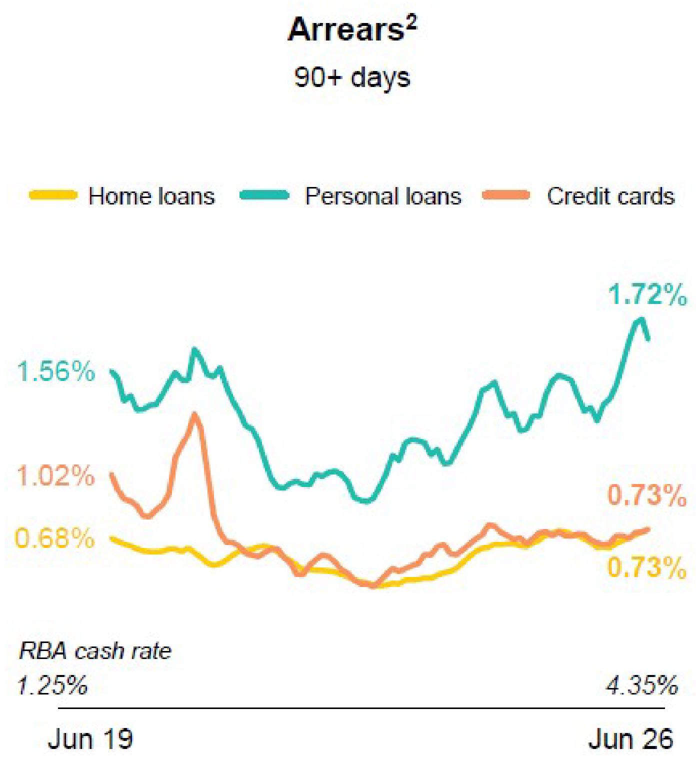
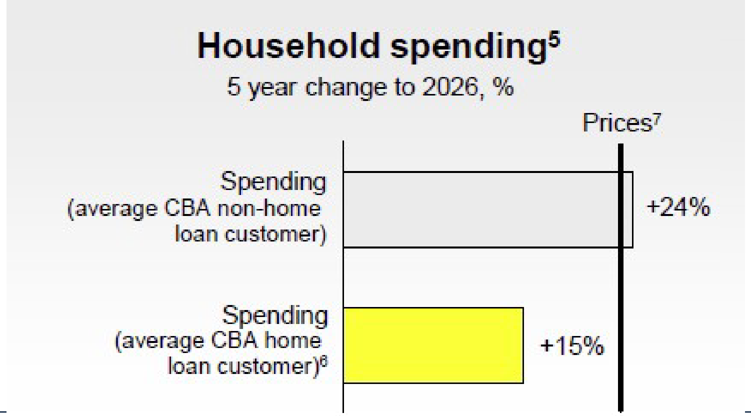
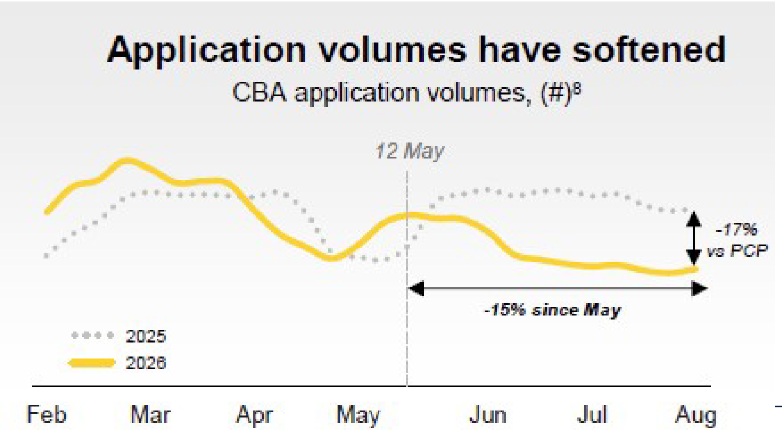
Reporting Season Analysis

CBA

- Strong result, FY26 Cash NPAT of $11.0bn, up 7% from PCP, 1-2% above expectations.
- Interim Dividend 270c vs 260c last year, up 4%. Equates to 4.1% annual gross yield.
- Payout Ratio 77% of FY26 Earnings, towards upper end of 70-80% target. Discontinuing buyback from Aug 2023.
- Net Interest Margin up 1bps to 2.05%. CET1 Capital Ratio = 12.0%.
- Loan impairment expense up 8.5% in FY26, up 47% in 2H vs 1H, but below FY24 levels.







Source: Plato

Reporting Season Analysis

BHP GROUP

- FY26 Underlying NPAT of US$13.2b up 30% vs pcp and 4% ahead of expectations driven by strong copper earnings.
- Dividend declared was US99c, 51% higher than last year, which equates to an annual gross dividend yield of 5.6%. Increased payout ratio to 72% for 2H.
- Copper now 54% group earnings, with EBITDA margin of 70%, iron ore at 61%.

Source: Plato, Bloomberg

Reporting Season Analysis

JB HI-FI

- FY26 sales up 4.8%, EPS up 6.0%, marginally above expectations. Driven by higher sales in all divisions, particularly in NZ.
- Final Dividend 127c, up 21% on pcp, but down 38% if including special div in Aug-2025. Equates to 5.9% annual gross yield. 75% payout ratio.
- July sales dropped as consumer sentiment falls and suppliers in technology products raised prices:
  – JB Aust   : down 1.4% vs pcp.
  – JB NZ   : up 11.7% vs pcp.
  – The Good Guys : down 1.7% vs pcp.
  – E&S: down 4.0%.

Source: Plato

Reporting Season Analysis

AMPOL

- 1H FY26 NPAT of $857m, up 376% vs pcp and slightly above expectations.

- Interim dividend 185c up 363% vs pcp. Equates to 8.4% annual gross yield. Payout ratio of 51%.

- Benefiting from record refining margins.

Source: Plato

Reporting Season Analysis

SUPERMARKETS

Coles

- Good result, FY26 NPAT of $1.26b, up 13.7% vs pcp (in line with expectations) on sales up 2.8%.
- Final dividend 37c up 16% vs pcp. Equates to 4.7% annual gross yield.
- Supermarket sales moderated during Woolworth's Ooshies campaign but is consistent with 4Q.

Woolworths

- Good result with FY26 NPAT of $1.59m, up 15.5% vs pcp (slightly above expectations) on sales up 3.6%.
- Final dividend 52c up 16% vs pcp. Equates to 3.4% annual gross yield.
- Food sales up 7.6% in first 8wks of FY27. Big W sales down.

Source: Plato

Reporting Season Analysis

TOP DIVIDEND TRAPS

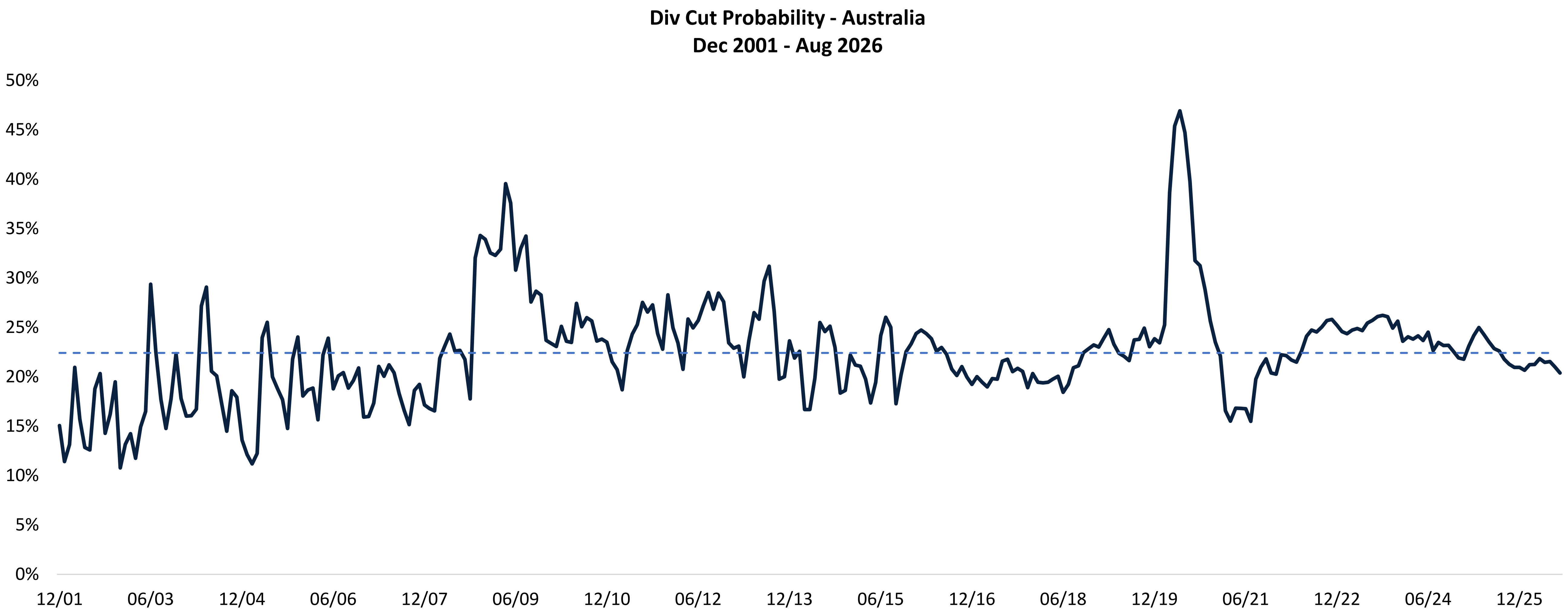
STOCK	HIST. ANNUAL YIELD % (30 JUN 2026)	DIVIDEND CUT
endeavour group	7.5%	81%
beach	11.7%	67%
ORORA	7.2%	20%

"Don't trust historical yields"

Source: Plato, Bloomberg. Data as at 28 August 2026 (post Aug reporting)

Dividend outlook within normal range

AVERAGE % CHANCE OF DIVIDEND CUTS FOR AUSTRALIAN MARKET



Source: Plato, based on MSCI World IMI (Australian portion)

The Income Summary: Cautiously Optimistic

Caution: Interest rates are rising again, along with falls in property prices, which is pressuring the Australian consumer

Optimism: Commodity prices have risen recently helping miners to increase dividends

Active fund management critical in delivering income, total return & avoiding dividend traps

Questions

Thank you