

Form 605

Corporations Act 2001
Section 671B

Notice of ceasing to be a substantial holder

To Company/registered scheme notified foreign passport fund name	Reef Casino Trust (RCT)
ACN/ARSN/APFRN	ARSN 093 156 293

1. Details of substantial holder (1)

Name	AAPC Limited (ACN 009 175 820) and the entities listed in Annexure A (AAPC Group).
ACN/ARSN/APFRN (if applicable)	

The holder ceased to be a substantial holder on 04 / 09 / 2026

The previous notice was given to the company, or the responsible entity for a registered scheme, or the operator of a notified foreign passport fund on 25 / 09 / 2002

The previous notice was dated 25 / 09 / 2002

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company, scheme or fund, since the substantial holder was last required to give a substantial holding notice to the company, scheme or fund are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to changes (5)	Class (6) and number of securities affected	Person's votes affected
04 / 09 / 2026	Each member of the AAPC Group	Disposal of relevant interest by way of acceptance of offers made under the off-market takeover bid for all the securities in RCT on the terms set out in the Bidder's Statement dated 29 August 2025, as supplemented (Takeover Offer)	\$3.87 in cash per security, subject to the terms of the Takeover Offer	27,241,803 Ordinary Units (noting 2,421,803 were held directly and 25,000,000 were held by Reef Casino Investments Pty Ltd, which is jointly owned by Casinos Austria International Limited and Accor Casino Investments (Australia) Pty Ltd) 370,000 Founders Units	27,241,803 370,000

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting securities in the company, scheme or fund are as follows:

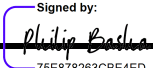
Name and ACN/ARSN/APFRN (if applicable) and NFPFRN (if applicable)	Nature of association
See Annexure A	

4. Addresses

The addresses of persons named in this form are as follows:

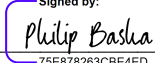
Name	Address
See Annexure A	

Signature

print name	Philip Joseph Basha	Capacity Director
sign here	Signed by:  75E878263CBE4ED...	date 04 / 09 / 2026

Annexure A

This is Annexure A of 4 pages to the Form 605 (Notice ceasing to be a substantial holder) dated 04/09 / 2026.

Signed:  Signed by:
Philip Basha
75E878263CBE4ED...

Authorised signatory

Date: 04 /09 / 2026

COMPANY NAME	ACN	ADDRESS
AAPC LIMITED	009 175 820	c/- AAPC Limited Level 23, 1 Bligh Street Sydney NSW 2000
ACN 093 544 597 PTY LTD	093 544 597	c/- AAPC Limited Level 23, 1 Bligh Street Sydney NSW 2000
PACIFIC INTERNATIONAL HOTEL BANKSTOWN PTY LTD	099 330 613	c/- AAPC Limited Level 23, 1 Bligh Street Sydney NSW 2000
PACIFIC INTERNATIONAL SUITES PARRAMATTA PTY LTD	089 966 987	c/- AAPC Limited Level 23, 1 Bligh Street Sydney NSW 2000
SA MANTRA PROPERTY MANAGEMENT PTY LTD	050 020 856	c/- AAPC Limited Level 23, 1 Bligh Street Sydney NSW 2000
AAPC (RS) PTY LIMITED	079 312 851	c/- AAPC Limited Level 23, 1 Bligh Street Sydney NSW 2000
AAPC PROPERTIES (TW) PTY LIMITED	116 810 747	c/- AAPC Limited Level 23, 1 Bligh Street Sydney NSW 2000
AAPC PROPERTIES (WA) PTY LIMITED	082 794 278	c/- AAPC Limited Level 23, 1 Bligh Street Sydney NSW 2000
AAPC PROPERTIES OPERATIONS (DH) PTY LIMITED	099 055 580	c/- AAPC Limited Level 23, 1 Bligh Street Sydney NSW 2000
AAPC PROPERTIES OPERATIONS (ECONOMY) PTY LIMITED	099 055 606	c/- AAPC Limited Level 23, 1 Bligh Street Sydney NSW 2000
ALL SEASONS PTY LIMITED	064 817 689	c/- AAPC Limited Level 23, 1 Bligh Street Sydney NSW 2000
INITIAL NOMINEES PTY. LTD.	008 911 206	c/- AAPC Limited Level 23, 1 Bligh Street Sydney NSW 2000
MERIBELLE PTY LTD	055 231 242	c/- AAPC Limited Level 23, 1 Bligh Street Sydney NSW 2000
PACIFIC INTERNATIONAL HOTELS (ASIA PACIFIC) PTY LTD	069 381 157	c/- AAPC Limited Level 23, 1 Bligh Street Sydney NSW 2000
QI AUSTRALIA PTY LIMITED	009 071 050	c/- AAPC Limited Level 23, 1 Bligh Street Sydney NSW 2000
QP HOTELS PTY LIMITED	008 679 472	c/- AAPC Limited Level 23, 1 Bligh Street Sydney NSW 2000
THE PARK AT MELBOURNE (AUSTRALIA) PTY. LTD.	006 726 905	c/- AAPC Limited Level 23, 1 Bligh Street Sydney NSW 2000
AAPC AUSTRALIA PTY LIMITED	003 993 673	c/- AAPC Limited Level 23, 1 Bligh Street Sydney NSW 2000
AAPC DEVELOPMENT SERVICES PTY LIMITED	009 266 317	c/- AAPC Limited Level 23, 1 Bligh Street Sydney NSW 2000
AAPC DISTRIBUTION SERVICES PTY LIMITED	058 428 238	c/- AAPC Limited Level 23, 1 Bligh Street Sydney NSW 2000

COMPANY NAME	ACN	ADDRESS
AAPC HOTELS PTY LIMITED	009 133 680	c/- AAPC Limited Level 23, 1 Bligh Street Sydney NSW 2000
AAPC MANAGEMENT SERVICES PTY LIMITED	120 876 075	c/- AAPC Limited Level 23, 1 Bligh Street Sydney NSW 2000
AAPC MANAGEMENT LIMITED	086 453 205	c/- AAPC Limited Level 23, 1 Bligh Street Sydney NSW 2000
AAPC PME NZF LIMITED	8802448	c/- AAPC Limited Level 23, 1 Bligh Street Sydney NSW 2000
AAPC PROPERTIES (F1) PTY LIMITED	078 885 908	c/- AAPC Limited Level 23, 1 Bligh Street Sydney NSW 2000
AAPC PROPERTIES OPERATIONS (SWS) PTY LIMITED	099 055 599	c/- AAPC Limited Level 23, 1 Bligh Street Sydney NSW 2000
AAPC PROPERTIES PTY LIMITED	065 560 885 / 958397	c/- AAPC Limited Level 23, 1 Bligh Street Sydney NSW 2000
A&R HOSPITALITY PTY LIMITED	655 183 967	c/- AAPC Limited Level 23, 1 Bligh Street Sydney NSW 2000
ACCOR AUSTRALIA & NEW ZEALAND HOSPITALITY PTY LIMITED	002 462 017 / 849992	c/- AAPC Limited Level 23, 1 Bligh Street Sydney NSW 2000
ACCOR CASINO INVESTMENTS (AUSTRALIA) PTY LIMITED	089 359 633	c/- AAPC Limited Level 23, 1 Bligh Street Sydney NSW 2000
AGREEDTO PTY LTD	094 911 289	c/- AAPC Limited Level 23, 1 Bligh Street Sydney NSW 2000
AS HOTEL GROUP PTY LTD	620 711 837	c/- AAPC Limited Level 23, 1 Bligh Street Sydney NSW 2000
AS HOTEL I PTY LTD	620 712 370	c/- AAPC Limited Level 23, 1 Bligh Street Sydney NSW 2000
AS HOTEL II PTY LTD	620 712 834	c/- AAPC Limited Level 23, 1 Bligh Street Sydney NSW 2000
AUSTRALIA ASIA PACIFIC HOTELS LIMITED	071 385 067	c/- AAPC Limited Level 23, 1 Bligh Street Sydney NSW 2000
BARONDENE PTY LTD	097 461 964	c/- AAPC Limited Level 23, 1 Bligh Street Sydney NSW 2000
BEACHBOURNE PTY LTD	086 471 089	c/- AAPC Limited Level 23, 1 Bligh Street Sydney NSW 2000
BREAKFREE RESORTS NZ LIMITED	1583177	c/- AAPC Limited Level 23, 1 Bligh Street Sydney NSW 2000
BREAKFREE RESORTS (VICTORIA) PTY LTD	108 551 453	c/- AAPC Limited Level 23, 1 Bligh Street Sydney NSW 2000
BRK ASSET HOLDINGS PROPRIETARY LIMITED	114 948 097	c/- AAPC Limited Level 23, 1 Bligh Street Sydney NSW 2000
BRK (NSW) PTY LTD	099 513 283	c/- AAPC Limited Level 23, 1 Bligh Street Sydney NSW 2000
BRK RESORTS PTY LTD	100 016 635	c/- AAPC Limited Level 23, 1 Bligh Street Sydney NSW 2000
CAPITAL TOWER APARTMENTS CANBERRA PTY LTD	117 399 532	c/- AAPC Limited Level 23, 1 Bligh Street Sydney NSW 2000
CASTLEGALE PTY LTD	091 401 893	c/- AAPC Limited Level 23, 1 Bligh Street Sydney NSW 2000
GLOBAL VOYAGER GROUP ADMIN PTY LTD	126 480 411	c/- AAPC Limited Level 23, 1 Bligh Street Sydney NSW 2000
KENT STREET SUITES PTY LTD	100 437 698	c/- AAPC Limited Level 23, 1 Bligh Street Sydney NSW 2000

COMPANY NAME	ACN	ADDRESS
LERINA HOLDINGS PTY LTD	081 645 669	c/- AAPC Limited Level 23, 1 Bligh Street Sydney NSW 2000
MANTRA AUSTRALIA (NSW) PTY LTD	103 740 996	c/- AAPC Limited Level 23, 1 Bligh Street Sydney NSW 2000
MANTRA ETTALONG (NSW) PTY LTD	112 388 511	c/- AAPC Limited Level 23, 1 Bligh Street Sydney NSW 2000
MANTRA GROUP HOLDINGS II PTY LTD	137 639 377	c/- AAPC Limited Level 23, 1 Bligh Street Sydney NSW 2000
MANTRA GROUP LIMITED	137 639 395	c/- AAPC Limited Level 23, 1 Bligh Street Sydney NSW 2000
MANTRA GROUP OPERATIONS PTY LTD	110 396 999	c/- AAPC Limited Level 23, 1 Bligh Street Sydney NSW 2000
MANTRA GROUP PROPERTY MANAGEMENT PTY LTD	111 794 346	c/- AAPC Limited Level 23, 1 Bligh Street Sydney NSW 2000
MANTRA HOSPITALITY ADMIN PTY LTD	110 228 478	c/- AAPC Limited Level 23, 1 Bligh Street Sydney NSW 2000
MANTRA HOTELS & RESORTS AUSTRALIA PTY LTD	079 687 326 / 1282049	c/- AAPC Limited Level 23, 1 Bligh Street Sydney NSW 2000
MANTRA IP PTY LTD	129 980 981	c/- AAPC Limited Level 23, 1 Bligh Street Sydney NSW 2000
MANTRA LEISURE RESORTS PTY LTD	119 095 260	c/- AAPC Limited Level 23, 1 Bligh Street Sydney NSW 2000
MANTRA MANAGEMENT PTY LTD	107 791 695	c/- AAPC Limited Level 23, 1 Bligh Street Sydney NSW 2000
MANTRA MLR GROUP PTY LTD	124 079 536	c/- AAPC Limited Level 23, 1 Bligh Street Sydney NSW 2000
MANTRA RESORTS AUSTRALIA PTY LTD	081 607 098 / 1282046	c/- AAPC Limited Level 23, 1 Bligh Street Sydney NSW 2000
MANTRA RESORTS GROUP PTY LTD	003 609 098	c/- AAPC Limited Level 23, 1 Bligh Street Sydney NSW 2000
MANTRA RESORTS LETTING PTY LTD	081 095 276	c/- AAPC Limited Level 23, 1 Bligh Street Sydney NSW 2000
MG ASIA PACIFIC PTY LTD	163 577 722	c/- AAPC Limited Level 23, 1 Bligh Street Sydney NSW 2000
MG NORTH PACIFIC HOLDINGS PTY LTD	612 249 162	c/- AAPC Limited Level 23, 1 Bligh Street Sydney NSW 2000
NS MANAGEMENT SERVICES PTY LIMITED	100 111 948	c/- AAPC Limited Level 23, 1 Bligh Street Sydney NSW 2000
PACIFIC APARTMENTS FROME STREET PTY LTD	097 678 021	c/- AAPC Limited Level 23, 1 Bligh Street Sydney NSW 2000
PACIFIC INTERNATIONAL APARTMENT & HOTEL GROUP PTY LIMITED	079 565 790	c/- AAPC Limited Level 23, 1 Bligh Street Sydney NSW 2000
PACIFIC INTERNATIONAL APARTMENTS EXHIBITION STREET PTY LIMITED	094 029 259	c/- AAPC Limited Level 23, 1 Bligh Street Sydney NSW 2000
PACIFIC INTERNATIONAL APARTMENTS PARRAMATTA PTY LTD	089 966 969	c/- AAPC Limited Level 23, 1 Bligh Street Sydney NSW 2000
PACIFIC INTERNATIONAL APARTMENTS SYDNEY CITY PTY LIMITED	089 119 442	c/- AAPC Limited Level 23, 1 Bligh Street Sydney NSW 2000
PACIFIC INTERNATIONAL SUITES PERTH PTY LIMITED	094 029 213	c/- AAPC Limited Level 23, 1 Bligh Street Sydney NSW 2000
PACIFIC SUITES ADELAIDE PTY LIMITED	099 026 333	c/- AAPC Limited Level 23, 1 Bligh Street Sydney NSW 2000

COMPANY NAME	ACN	ADDRESS
PACIFIC SUITES MELBOURNE PTY LIMITED	103 072 206	c/- AAPC Limited Level 23, 1 Bligh Street Sydney NSW 2000
PEPPERS BROADBEACH PTY LTD	143 196 089	c/- AAPC Limited Level 23, 1 Bligh Street Sydney NSW 2000
PEPPERS LEISURE PROPRIETARY LIMITED	087 741 599	c/- AAPC Limited Level 23, 1 Bligh Street Sydney NSW 2000
QP MANAGEMENT PTY LIMITED	001 092 842	c/- AAPC Limited Level 23, 1 Bligh Street Sydney NSW 2000
SAMARAD LETTING PTY LTD	620 870 813	c/- AAPC Limited Level 23, 1 Bligh Street Sydney NSW 2000
SAMARAD PTY LTD	100 072 704 / 9183920	c/- AAPC Limited Level 23, 1 Bligh Street Sydney NSW 2000
SANDMOON PTY LTD	084 424 082	c/- AAPC Limited Level 23, 1 Bligh Street Sydney NSW 2000
SAVILLE HOTEL GROUP PTY LTD	002 563 920	c/- AAPC Limited Level 23, 1 Bligh Street Sydney NSW 2000
SUNLEISURE HOTELS & RESORTS PTY LTD	085 661 605	c/- AAPC Limited Level 23, 1 Bligh Street Sydney NSW 2000
THL AIRPORT HOTEL MELBOURNE PTY LIMITED	117 399 523	c/- AAPC Limited Level 23, 1 Bligh Street Sydney NSW 2000
TOURISM, HOTELS & LEISURE PROPRIETARY LIMITED	006 430 075	c/- AAPC Limited Level 23, 1 Bligh Street Sydney NSW 2000
WEST END APARTMENTS MANAGEMENT PTY. LTD.	008 292 084	c/- AAPC Limited Level 23, 1 Bligh Street Sydney NSW 2000
WOODRANGE PTY LTD	097 805 519	c/- AAPC Limited Level 23, 1 Bligh Street Sydney NSW 2000
SUNLEISURE OPERATIONS PTY LTD	113 285 153	c/- AAPC Limited Level 23, 1 Bligh Street Sydney NSW 2000
TRIBE HOTEL GROUP PTY LTD	145 665 774	c/- AAPC Limited Level 23, 1 Bligh Street Sydney NSW 2000
AAPC JAPAN KK		c/- AAPC Limited Level 23, 1 Bligh Street Sydney NSW 2000
AAPC LOUNGE SERVICES INC	C3652425	c/- AAPC Limited Level 23, 1 Bligh Street Sydney NSW 2000
AAPC SERVICES PTE LTD	202136810N	c/- AAPC Limited Level 23, 1 Bligh Street Sydney NSW 2000
AAPC LOUNGE SERVICES UK LIMITED	10485074	c/- AAPC Limited Level 23, 1 Bligh Street Sydney NSW 2000
BREAKFREE RESORTS NZ LIMITED	1583177	c/- AAPC Limited Level 23, 1 Bligh Street Sydney NSW 2000
ALMMS LLC	No. FN 48129CS	c/- AAPC Limited Level 23, 1 Bligh Street Sydney NSW 2000
MG HOTELS NORTH PACIFIC LLC	No. SEN 6039850	c/- AAPC Limited Level 23, 1 Bligh Street Sydney NSW 2000
PT MGHM INDONESIA	No. 220817006461	c/- AAPC Limited Level 23, 1 Bligh Street Sydney NSW 2000

DIRECTIONS¹

- (1) If there are a number of substantial holders with similar or related relevant interests (eg a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.
- (2) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (3) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (4) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (5) Details of the consideration must include any and all benefits, money or otherwise, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (6) The voting shares of a company constitute one class unless divided into separate classes.
- (7) Give details, if appropriate, of the present association and any change in that association since

¹ Form 605 must be signed by either a director or company secretary of the substantial holder. The notice may either be lodged with ASX via ASX Online or via email to the ASX Market Announcements Office: maogroup@asx.com.au. It is also customary to send a copy of the notice to the company secretary of the Company via email.