Update Summary

Entity name

VENUS METALS CORPORATION LIMITED

Security on which the Distribution will be paid

VMC - ORDINARY FULLY PAID

Announcement Type

Update to previous announcement

Date of this announcement

7/9/2026

Reason for the Update

Issue of 895,575 new fully paid ordinary shares which changes the percentages of franked and unfranked dividend rate per share. The total dividend rate per share remains unchanged.

Refer to below for full details of the announcement

Announcement Details

Part 1 - Entity and announcement details

1.1 Name of +Entity

VENUS METALS CORPORATION LIMITED

1.2 Registered Number Type

ABN

Registration Number

99123250582

1.3 ASX issuer code

VMC

1.4 The announcement is

Update/amendment to previous announcement

1.4a Reason for update to a previous announcement

Issue of 895,575 new fully paid ordinary shares which changes the percentages of franked and unfranked dividend rate per share. The total dividend rate per share remains unchanged.

1.4b Date of previous announcement(s) to this update

10/8/2026

1.5 Date of this announcement

7/9/2026

1.6 ASX +Security Code

VMC

ASX +Security Description

ORDINARY FULLY PAID

Part 2A - All dividends/distributions basic details

2A.1 Type of dividend/distribution

Special

2A.2 The Dividend/distribution:

does not relate to a specific period within the financial year in which it was paid

2A.4 +Record Date

11/9/2026

2A.5 Ex Date

10/9/2026

2A.6 Payment Date

18/9/2026

2A.7 Are any of the below approvals required for the dividend/distribution before business day 0 of the timetable?

- **Security holder approval**
- **Court approval**
- **Lodgement of court order with +ASIC**
- **ACCC approval**
- **FIRB approval**
- **Another approval/condition external to the entity required before business day 0 of the timetable for the dividend/distribution.**

No

2A.8 Currency in which the dividend/distribution is made ("primary currency")

AUD - Australian Dollar

2A.9 Total dividend/distribution payment amount per +security (in primary currency) for all dividends/distributions notified in this form

AUD 0.16970000

2A.10 Does the entity have arrangements relating to the currency in which the dividend/distribution is paid to securityholders that it wishes to disclose to the market?
No

2A.11 Does the entity have a securities plan for dividends/distributions on this +security?
We do not have a securities plan for dividends/distributions on this security

2A.12 Does the +entity have tax component information apart from franking?
No

Part 3B - Special dividend/distribution

3B.1 Is the special dividend/distribution estimated at this time?
No

3B.1a Special dividend/distribution estimated amount per +security

AUD

3B.1b Special dividend/distribution amount per +security

AUD 0.16970000

3B.2 Is special dividend/distribution franked?
Yes

3B.2a Is the special dividend/distribution fully franked?
No

3B.3 Percentage of special dividend/distribution that is franked

79.6600 %

3B.3a Applicable corporate tax rate for franking credit (%)

30.0000 %

3B.4 Special dividend/distribution franked amount per +security

AUD 0.13520000

3B.5 Percentage of special dividend/distribution that is unfranked

20.3400 %

3B.6 Special dividend/distribution unfranked amount per +security excluding conduit foreign income amount

AUD 0.03450000

3B.7 Special dividend/distribution conduit foreign income amount per +security

AUD 0.00000000

Part 5 - Further information

5.1 Please provide any further information applicable to this dividend/distribution

Refer to ASX announcement dated 10 August 2026 and Appendix 2A dated 4 September 2026.

5.2 Additional information for inclusion in the Announcement Summary