Announcement Summary

Entity name

INFINITY MINING LIMITED

Announcement Type

New announcement

Date of this announcement

7/9/2026

The Proposed issue is:
A placement or other type of issue

Total number of +securities proposed to be issued for a placement or other type of issue

ASX +security code	+Security description	Maximum Number of +securities to be issued
New class-code to be confirmed	PERFORMANCE RIGHTS EXPIRING 30-SEP-2031	30,000,000
New class-code to be confirmed	OPTION EXPIRING 30-SEP-2031 EX $0.015	10,000,000
New class-code to be confirmed	OPTION EXPIRING 30-SEP-2031 EX $0.025	10,000,000
New class-code to be confirmed	OPTION EXPIRING 30-SEP-2031 EX $0.035	10,000,000
New class-code to be confirmed	PERFORMANCE RIGHTS EXPIRING 30-SEP-2029	10,000,000
IMIO	OPTION EXPIRING 15-NOV-2028	16,250,000
IMI	ORDINARY FULLY PAID	22,500,000

Proposed +issue date

30/9/2026

Refer to next page for full details of the announcement

Part 1 - Entity and announcement details

1.1 Name of +Entity

INFINITY MINING LIMITED

We (the entity named above) give ASX the following information about a proposed issue of +securities and, if ASX agrees to +quote any of the +securities (including any rights) on a +deferred settlement basis, we agree to the matters set out in Appendix 3B of the ASX Listing Rules.
If the +securities are being offered under a +disclosure document or +PDS and are intended to be quoted on ASX, we also apply for quotation of all of the +securities that may be issued under the +disclosure document or +PDS on the terms set out in Appendix 2A of the ASX Listing Rules (on the understanding that once the final number of +securities issued under the +disclosure document or +PDS is known, in accordance with Listing Rule 3.10.3C, we will complete and lodge with ASX an Appendix 2A online form notifying ASX of their issue and applying for their quotation).

1.2 Registered Number Type	**Registration Number**
ABN	73609482180

1.3 ASX issuer code

IMI

1.4 The announcement is
New announcement

1.5 Date of this announcement

7/9/2026

1.6 The Proposed issue is:
A placement or other type of issue

Part 7 - Details of proposed placement or other issue

Part 7A - Conditions

7A.1 Do any external approvals need to be obtained or other conditions satisfied before the placement or other type of issue can proceed on an unconditional basis?
No

Part 7B - Issue details

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?
Existing class

Will the proposed issue of this +security include an offer of attaching +securities?
No

Details of +securities proposed to be issued

ASX +security code and description

IMI : ORDINARY FULLY PAID

Number of +securities proposed to be issued

22,500,000

Offer price details

Are the +securities proposed to be issued being issued for a cash consideration?
No

Please describe the consideration being provided for the +securities

Nil cash consideration. Shares issued as remuneration pursuant to Resolutions 6 & 8: 10,000,000 shares in aggregate as one-off sign-on awards and 12,500,000 shares in aggregate in satisfaction of accrued remuneration payable up to and including 31 August 2026.

Please provide an estimate of the AUD equivalent of the consideration being provided for the +securities

157,500.000000

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class?
Yes

Is the proposed security a 'New class' (+securities in a class that is

Will the proposed issue of this +security include an offer of

not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?
Existing class

attaching +securities?
No

Details of +securities proposed to be issued

ASX +security code and description

IMIO : OPTION EXPIRING 15-NOV-2028

Number of +securities proposed to be issued

16,250,000

Offer price details

Are the +securities proposed to be issued being issued for a cash consideration?
No

Please describe the consideration being provided for the +securities

Nil cash consideration. Options are issued as remuneration pursuant to Resolutions 6 & 8: 10,000,000 options in aggregate as one-off sign-on awards and 6,250,000 options in aggregate in satisfaction of accrued remuneration payable up to and including 31 August 2026.

Please provide an estimate of the AUD equivalent of the consideration being provided for the +securities

19,500.000000

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class?
Yes

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?
New class

Will the proposed issue of this +security include an offer of attaching +securities?
No

Details of +securities proposed to be issued

ISIN Code (if Issuer is a foreign company and +securities do not have +CDIs issued over them)

Have you received confirmation from ASX that the terms of the proposed +securities are appropriate and equitable under listing rule 6.1?
Yes

Will the entity be seeking quotation of the 'new' class of +securities on ASX?
No

ASX +security code

New class-code to be confirmed

+Security description

PERFORMANCE RIGHTS EXPIRING 30-SEP-2031

+Security type

Performance options/rights

Number of +securities proposed to be issued

30,000,000

Offer price details

Are the +securities proposed to be issued being issued for a cash consideration?
No

Please describe the consideration being provided for the +securities

Nil cash consideration. Long-term incentive remuneration as set out in Resolutions 7 and 9 of the Annual General Meeting held on 31 August 2026.

Please provide an estimate of the AUD equivalent of the consideration being provided for the +securities

49,000.000000

Will all the +securities issued in this class rank equally in all respects from their issue date?
Yes

Performance options/rights details

+Security currency	**Exercise price**	**Expiry date**
AUD - Australian Dollar	AUD 0.0000	30/9/2031

Details of the type of +security that will be issued if the option is exercised

IMI : ORDINARY FULLY PAID

Number of securities that will be issued if the option is exercised

30,000,000 ordinary shares.

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities proposed to be issued or provide the information by separate announcement.

The material terms of the Performance Rights, including the Tranche 1, Tranche 2 and Tranche 3 vesting conditions, are set out in Resolutions 7 and 9 of the AGM held on 31 August 2026: https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-03117359-6A1337060&v=undefined.

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?
New class

Will the proposed issue of this +security include an offer of attaching +securities?
No

Details of +securities proposed to be issued

ISIN Code (if Issuer is a foreign company and +securities do not have +CDIs

issued over them)

Have you received confirmation from ASX that the terms of the proposed +securities are appropriate and equitable under listing rule 6.1?
Yes

Will the entity be seeking quotation of the 'new' class of +securities on ASX?
No

ASX +security code

New class-code to be confirmed

+Security description

OPTION EXPIRING 30-SEP-2031 EX $0.015

+Security type

Options

Number of +securities proposed to be issued

10,000,000

Offer price details

Are the +securities proposed to be issued being issued for a cash consideration?
No

Please describe the consideration being provided for the +securities

Nil cash consideration. Tranche 1 long-term incentive remuneration as set out in Resolutions 7 and 9 of the AGM held on 31 August 2026. Options Vesting hurdle: 20-day VWAP of at least A$0.015 per IMI share.

Please provide an estimate of the AUD equivalent of the consideration being provided for the +securities

38,000.000000

Will all the +securities issued in this class rank equally in all respects from their issue date?
Yes

Options details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0.0150	30/9/2031

Details of the type of +security that will be issued if the option is exercised

IMI : ORDINARY FULLY PAID

Number of securities that will be issued if the option is exercised

10,000,000 ordinary shares.

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities proposed to be issued or provide the information by separate announcement.

The material terms of the Options Tranche 1, are set out in Resolutions 7 and 9 of the AGM held on 31 August 2026: https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-03117359-6A1337060&v=undefined.

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX)

Will the proposed issue of this +security include an offer of attaching +securities?

or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?
New class

No

Details of +securities proposed to be issued

ISIN Code (if Issuer is a foreign company and +securities do not have +CDIs issued over them)

Have you received confirmation from ASX that the terms of the proposed +securities are appropriate and equitable under listing rule 6.1?
Yes

Will the entity be seeking quotation of the 'new' class of +securities on ASX?
No

ASX +security code

New class-code to be confirmed

+Security description

OPTION EXPIRING 30-SEP-2031 EX $0.025

+Security type

Options

Number of +securities proposed to be issued

10,000,000

Offer price details

Are the +securities proposed to be issued being issued for a cash consideration?
No

Please describe the consideration being provided for the +securities

Nil cash consideration. Tranche 2 long-term incentive remuneration as set out in Resolutions 7 and 9 of the Annual General Meeting held on 31 August 2026. Options Vesting hurdle: 20-day VWAP of at least A$0.025 per IMI share.

Please provide an estimate of the AUD equivalent of the consideration being provided for the +securities

38,000.000000

Will all the +securities issued in this class rank equally in all respects from their issue date?
Yes

Options details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0.0250	30/9/2031

Details of the type of +security that will be issued if the option is exercised

IMI : ORDINARY FULLY PAID

Number of securities that will be issued if the option is exercised

10,000,000 ordinary shares.

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities proposed to be issued or provide the information by separate announcement.

The material terms of the Options Tranche 2, are set out in Resolutions 7 and 9 of the AGM held on 31 August 2026: https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-03117359-6A1337060&v=undefined.

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?
New class

Will the proposed issue of this +security include an offer of attaching +securities?
No

Details of +securities proposed to be issued

ISIN Code (if Issuer is a foreign company and +securities do not have +CDIs issued over them)

Have you received confirmation from ASX that the terms of the proposed +securities are appropriate and equitable under listing rule 6.1?
Yes

Will the entity be seeking quotation of the 'new' class of +securities on ASX?
No

ASX +security code

New class-code to be confirmed

+Security description

OPTION EXPIRING 30-SEP-2031 EX $0.035

+Security type

Options

Number of +securities proposed to be issued

10,000,000

Offer price details

Are the +securities proposed to be issued being issued for a cash consideration?
No

Please describe the consideration being provided for the +securities

Nil cash consideration. Tranche 3 long-term incentive remuneration as set out in Resolutions 7 and 9 of the Annual General Meeting held on 31 August 2026. Options Vesting hurdle: 20-day VWAP of at least A$0.035 per IMI share.

Please provide an estimate of the AUD equivalent of the consideration being provided for the +securities

38,000.000000

Will all the +securities issued in this class rank equally in all respects from their issue date?
Yes

Options details

+Security currency
AUD - Australian Dollar

Exercise price
AUD 0.0350

Expiry date
30/9/2031

Details of the type of +security that will be issued if the option is exercised

IMI : ORDINARY FULLY PAID

Number of securities that will be issued if the option is exercised

10,000,000 ordinary shares.

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities proposed to be issued or provide the information by separate announcement.

The material terms of the Options Tranche 3, are set out in Resolutions 7 and 9 of the AGM held on 31 August 2026: https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-03117359-6A1337060&v=undefined.

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?
New class

Will the proposed issue of this +security include an offer of attaching +securities?
No

Details of +securities proposed to be issued

ISIN Code (if Issuer is a foreign company and +securities do not have +CDIs issued over them)

Have you received confirmation from ASX that the terms of the proposed +securities are appropriate and equitable under listing rule 6.1?
Yes

Will the entity be seeking quotation of the 'new' class of +securities on ASX?
No

ASX +security code
New class-code to be confirmed

+Security description
PERFORMANCE RIGHTS EXPIRING 30-SEP-2029

+Security type

Performance options/rights

Number of +securities proposed to be issued

10,000,000

Offer price details

Are the +securities proposed to be issued being issued for a cash consideration?
No

Please describe the consideration being provided for the +securities

Nil cash consideration and any AUD amount disclosed is nominal only. Performance incentive remuneration is for key members of the Company's technical team as set out in Resolutions 10 and 11 of the Annual General Meeting held on 31 August 2026.

Please provide an estimate of the AUD equivalent of the consideration being provided for the +securities

1.000000

Will all the +securities issued in this class rank equally in all respects from their issue date?
Yes

Performance options/rights details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0.0000	30/9/2029

Details of the type of +security that will be issued if the option is exercised

IMI : ORDINARY FULLY PAID

Number of securities that will be issued if the option is exercised

10,000,000 ordinary shares.

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities proposed to be issued or provide the information by separate announcement.

The material terms of the Performance Rights, including the Tranche 1 and Tranche 2 vesting conditions, are set out in Resolutions 10 and 11 of the AGM held on 31 August 2026: https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-03117359-6A1337060&v=undefined.

Part 7C - Timetable

7C.1 Proposed +issue date

30/9/2026

Part 7D - Listing Rule requirements

7D.1 Has the entity obtained, or is it obtaining, +security holder approval for the entire issue under listing rule 7.1?
Yes

7D.1a Date of meeting or proposed meeting to approve the issue under listing rule 7.1

31/8/2026

7D.2 Is a party referred to in listing rule 10.11 participating in the proposed issue?
Yes

7D.3 Will any of the +securities to be issued be +restricted securities for the purposes of the listing rules?
No

7D.4 Will any of the +securities to be issued be subject to +voluntary escrow?
No

Part 7E - Fees and expenses

7E.1 Will there be a lead manager or broker to the proposed issue?
No

7E.2 Is the proposed issue to be underwritten?
No

7E.4 Details of any other material fees or costs to be incurred by the entity in connection with the proposed issue

Part 7F - Further Information

7F.01 The purpose(s) for which the entity is issuing the securities

Issue of securities as remuneration to Directors pursuant to shareholder approval obtained at the AGM held on 31 August 2026

7F.1 Will the entity be changing its dividend/distribution policy if the proposed issue proceeds?
No

7F.2 Any other information the entity wishes to provide about the proposed issue

7F.3 Any on-sale of the +securities proposed to be issued within 12 months of their date of issue will comply with the secondary sale provisions in sections 707(3) and 1012C(6) of the Corporations Act by virtue of:
The publication of a cleansing notice under section 708A(5), 708AA(2)(f), 1012DA(5) or 1012DAA(2)(f)