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A$4m Capital Raising to Drive DST and AI Robotics Programs

Key Highlights

- Firm commitments received to raise A$1,500,000 via a placement of shares to sophisticated and profession investors at an issue price of A$0.115 per share
- Share purchase plan to raise A$2.5 million for eligible shareholders
- Proceeds after costs from the Placement and SPP will provide additional funding to complete Factory Acceptance Testing, commercial demonstrations and further development of the Mantis™ welding robot for additional applications; advance the commercialisation and deployment of the Hadrian® platform; repay short-term debt facilities and provide additional general working capital
- Leading boutiques, Peak Asset Management & Alpine Capital, led the funding round

Monday, 7 September 2026 – Robotic technology company **FBR Limited (ASX: FBR)** ("**FBR**" or "**the Company**") announces that it has received firm commitments to raise A$1,500,000, before costs of the raising, via a placement of approximately 13 million shares at a price of A$0.115 per share ("**Placement**").

In addition, FBR intends to invite eligible shareholders of the Company to subscribe for new fully paid ordinary shares in the capital of the Company ("**New Shares**") via a share purchase plan to raise up to A$2,500,000 ("**SPP**") at an issue price equal to the lower of A$0.115 (the issue price under the Placement) and a 2.5% discount to the 5-trading day volume weighted average price of FBR shares ("**VWAP**") immediately prior to the closing date of the SPP, rounded down to the nearest 0.1 cent (subject to satisfying the price restrictions in Exception 5 of Listing Rule 7.2), with the Company reserving the right to accept oversubscriptions subject to compliance with the Listing Rules and *Corporations Act 2001* (Cth) ("**Corporations Act**"). It is intended that the SPP will be fully underwritten.

Proceeds after costs from the Placement and SPP will provide additional funding to complete Factory Acceptance Testing, commercial demonstrations and further development of the Mantis™ welding robot for additional applications; advance the commercialisation and deployment of the Hadrian® platform; repay short-term debt facilities and provide additional general working capital.

The above is a statement of current intentions as at the date of this announcement. As with any budget, intervening events and new circumstances have the potential to affect the manner in which the funds are ultimately applied. Therefore, the Board reserves the right to alter the way the funds are applied.

FBR's CEO, Mark Pivac commented:

"This capital raise positions FBR to commercialise our DST® (Dynamic Stabilisation Technology®) and large-scale robotic solutions such as Mantis™ and Hadrian®. Significantly we will demonstrate Mantis™ to large potential global customers including shipyards, heavy fabricators, mining and defence suppliers before the first Mantis™ is deployed to the USA following an upcoming Factory Acceptance Test. Our team has made great progress with the commissioning and early demonstration of Mantis™ and its high deposition twin wire welding.

I eagerly anticipate the deployment of Hadrian® onto Western Australian building sites to verify the commercial modelling that indicates sound economic prospects. The Australian housing market continues to be in a long-term supply crisis with shortages of critical trades that Hadrian® can help to solve.

DST® enables large scale robotics to do accurate tasks. By using DST® combined with physical AI and AI robot programming, FBR is able to create and deploy large-scale robotic solutions to some of the most pressing problems across industries including construction, welding and steel making, where severe labour shortages are being strongly felt and bottlenecking output. There are many potential applications for DST® and I look forward to commercialising them. FBR is now well positioned with developed products ready for sale and production, and a pipeline of future products driven by industry demand for large scale DST® enabled robotics.

I am also pleased to confirm that FBR's CEO and COO intend to participate in the SPP."

Details of the Placement

The Placement will raise A$1,500,000 via the issue of approximately 13 million new fully paid ordinary shares at an issue price of A$0.115 per share. The issue price, represents a 20.7% discount to the last closing price per share on 2 September 2026 of A$0.145 and a 10.9% discount to the 15-day VWAP. Shares issued under the Placement will be issued utilising FBR's existing capacity under Listing Rule 7.1A and will rank pari passu with existing ordinary shares from the date of issue. The Placement also includes one (1) free option exercisable at A$0.14 on or before the date that is five years following the date of issue ("Placement Options") for every one (1) shares issued under the Placement. The Placement Options will be offered under a separate options prospectus ("Prospectus") and their issue remains subject to shareholder approval. The Company intends to seek quotation of the Placement Options subject to meeting ASX requirements for quotation.

Key Dates

Event	Indicative Date
Announcement of Placement	Monday, 7 September 2026
Settlement of Placement shares	Wednesday, 9 September 2026
Issue of Placement shares	Thursday, 10 September 2026

The above timetable is indicative only and may change without notice.

Details of the SPP

The SPP is seeking to raise A$2,500,000 with the Company reserving the right to accept oversubscriptions subject to compliance with the Listing Rules and Corporations Act.

Shareholders who:

- have a registered address in Australia or New Zealand as at 5.00pm (AWST) on 4 September 2026 (**Record Date**); and
- are not in the United States or acting for the account or benefit of a person in the United States;

will be eligible to participate in the SPP ("**Eligible Shareholders**").

The SPP will allow all Eligible Shareholders to purchase between A$1,000 and A$30,000 worth of New Shares at an offer price equal to the lower of A$0.115 (the issue price under the Placement) and a 2.5% discount to the 5-trading day volume weighted average price of FBR shares ("**VWAP**") immediately prior to the closing date of the SPP, rounded down to the nearest 0.1 cent (subject to satisfying the price restrictions in Exception 5 of Listing Rule 7.2).

In addition, SPP participants will be offered one (1) option (on the same terms as the Placement Options) for every one (1) shares subscribed for and issued under the SPP ("**SPP Options**"). The SPP Options will be offered under the Prospectus and their issue remains subject to shareholder approval.

The SPP will be undertaken in accordance with ASIC Class Order 2019/547 (Share and Interest Purchase Plans). The issue of New Shares under the SPP will be made in reliance on Exception 5 of Listing Rule 7.2. New Shares under the SPP will rank equally in all respects with FBR's existing fully paid ordinary shares. It is intended that the SPP will be fully underwritten with any shortfall to the SPP to be placed using the Company's available placement capacity under Listing Rules 7.1 and 7.1A and thereafter subject to shareholder approval.

Full details of the SPP will be contained in the SPP Booklet which is intended to be released to ASX in line with the indicative timetable set out below. A letter to Eligible Shareholders is intended to be despatched by their preferred method of contact on the same date.

Lead Managers to the Placement were Alpine Capital Pty Ltd and Peak Asset Management Pty Ltd ("**JLMs**"). For services as Lead Managers to the Placement, the Company has agreed to pay the JLMs (or their nominees):

- a capital raising fee of 6% (excluding GST) on all funds raised under the Placement through any introductions made by the JLMs;
- one (1) option for every three (3) shares issued in respect of funds raised under the Placement through any introductions made by the JLMs ("**Broker Option**s"). The Broker Options will be on the same terms as the Placement Options and their issue remains subject to shareholder approval;
- up to 7,000,000 shares ("**Broker Shares**") based on the total amount raised under the Placement and SPP, with 3,000,000 Broker Shares issued subject to raising A$3,000,000 and a further 4 Broker Shares per A$1 raised up to A$4,000,000. The issue of the Broker Shares remains subject to shareholder approval; and
- a monthly corporate advisory fee retainer of A$6,000 (excluding GST) for 12 months.

The JLMs are responsible for any fees payable to any other brokers involved in the Placement.

The Company has also agreed to reimburse the JLMs for reasonable out of pocket expenses incurred in connection with the Placement.

Key Dates

Event	Indicative Date
Record Date of SPP	5:00pm (AWST) on Friday, 4 September 2026
Announcement of SPP	Monday, 7 September 2026
SPP offer opening date	Monday, 14 September 2026
SPP offer closing date	Friday, 25 September 2026
Announcement of results of SPP and Issue of new shares under the SPP	Before 12:00pm (Sydney time) on Friday, 2 October 2026
SPP holding statements dispatched and trading new shares under SPP commences	Monday, 5 October 2026
Prospectus lodged for offer of SPP Options	On or before 30 November 2026
Shareholder meeting to approve the issue of SPP Options	On or before 30 November 2026
Issue of SPP Options	Within 5 business days of shareholder approval

The above timetable is indicative only and may change without notice at the Company's discretion subject to compliance with applicable laws and the Listing Rules. The Company reserves the right to change the timetable or cancel the SPP at any time before shares are issued.

Appendices 3B in relation to the Placement and SPP follow this announcement.

This announcement has been authorised for release to the ASX by the FBR Board of Directors.

Ends

For more information please contact:

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About FBR Limited

FBR Limited (ASX: FBR) designs, develops and builds dynamically stabilised robots to address global needs in a safer, more efficient and more sustainable way. These robots are designed to work outdoors or at large sizes using the company's core Dynamic Stabilisation Technology® (DST®).

Applications of DST® include the Hadrian® and Mantis™. Hadrian® is a bricklaying robot that builds structural walls faster, safer, more accurately and with less wastage than traditional manual methods. The Hadrian® provides Wall as a Service®, FBR's unique commercial offering, to builders on demand. Hadrian® robots are available for purchase by order. Mantis™ is a high deposition welding robot for the large-scale metal fabrication industries such as mining, shipbuilding and defence manufacture.

To learn more please visit www.fbr.com.au

Forward Looking Statements and Investment Risk

This announcement contains certain forward looking statements. Forward looking statements can generally be identified by the use of forward looking words such as, "expect", "anticipate", "likely", "intend", "should", "could", "may", "predict", "plan", "potential" or "potentially", "propose", "will", "believe", "forecast", "estimate", "target" and other similar expressions within the meaning of securities laws of applicable jurisdictions. Indications of, and guidance or outlook on, future earnings or financial position or performance FBR, the outcome and effects of the Placement and SPP and the use of proceeds from the Placement and SPP are also forward looking statements. Forward looking statements are only predictions and are subject to risks, uncertainties and assumptions which are outside of the control of FBR.

These risks, uncertainties and assumptions include (without limitation) currency fluctuations, economic and financial market conditions, environmental risks and legislative, fiscal or regulatory developments, supply chain risks, operating risks, intellectual property and data loss and increased competition. Actual values, results or events may be materially different to those contained in this announcement. Given these uncertainties, readers are cautioned not to place reliance on forward looking statements.

Neither FBR and its related bodies corporate and affiliates, nor any of their respective officers, directors, employees, affiliates, agents and advisers (each an **FBR Party** and together the **FBR Parties**), gives any representation, assurance or guarantee that the occurrence of the events expressed or implied in any forward looking statements in this announcement will actually occur. Any forward looking statements in this announcement reflect the views of FBR only at the date of this announcement. Subject to any continuing obligations under applicable laws and ASX Listing Rules, FBR does not undertake any obligation to update or revise any information or any of the forward looking statements in this announcement to reflect changes in events, conditions or circumstances on which any forward looking statements is based.

This announcement contains selected summary information and does not purport to be all-inclusive, comprehensive or to contain all the information that may be relevant, or which a prospective investor may require in evaluations for a possible investment in FBR. It should be read in conjunction with FBR's periodic and continuous disclosure announcements which are available at https://www.fbr.com.au/. This announcement is provided for general information purposes only. It should not be relied upon by the recipient in considering the merits of FBR or the acquisition of securities in FBR.

An investment in securities in FBR is subject to known and unknown risks, some of which are beyond the control of the FBR Parties. This includes possible loss of income and principal invested. FBR does not guarantee any particular rate of return or the performance of FBR, nor does it guarantee any particular tax treatment.

Not an offer in the United States

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The FBR Parties do not make any recommendation as to whether any potential investor should participate in the SPP. Further, no FBR Party accepts any fiduciary obligations to or relationship with any investor or potential investor in connection with the Placement and SPP or otherwise, and by accessing this announcement each recipient expressly disclaims any such fiduciary relationship and agrees that it is responsible for making its own independent judgements with respect to the Placement and SPP and any other transaction or other matter arising in connection with this announcement.