Form 604

Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme	Babylon Pump & Power Ltd (BPP)
ACN/ARSN	009 436 908

1. Details of substantial holder (1)

Name	Cumulus Wealth
ACN/ARSN (if applicable)	634 297 279

There was a change in the interests of the substantial holder on	31/08/2026
The previous notice was given to the company on	30/06/2025
The previous notice was dated	30/06/2025

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Fully Paid Ordinary Shares ("FPOs")	420,281,781	12.46%	22,323,832	7.34%

3. Changes in relevant interests – Refer to Annexure 1 for further details

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
28/11/2025	420,281,781	Consolidation	Nil	420,281,781 (Pre) 14,009,392 (Post)	420,281,781 (Pre) 14,009,392 (Post)
31/08/2026	6,926,423	Sub-underwriting shortfall participation	$346,321	6,926,423	6,926,423
31/08/2026	22,323,832	Dilution	Nil	22,323,832	22,323,832

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as a holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Cumulus Wealth Pty Ltd	Clients of Managed Discretionary Accounts as operated by FinClear Execution Limited and managed by Cumulus Wealth Pty Ltd.	Clients of Managed Discretionary Accounts as operated by FinClear Execution Limited and managed by Cumulus Wealth Pty Ltd.	FPOs	22,323,832	22,323,832

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Cumulus Wealth	Suite 4, Level 7, 330 Collins Street, Melbourne, VIC, 3000

Signature

print name Mark Goulopoulos Capacity Director

sign here **Authorised for electronic lodgement by Mark Goulopoulos** date 07/09/2026

DIRECTIONS

(1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.

(2) See the definition of "associate" in section 9 of the Corporations Act 2001.

(3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.

(4) The voting shares of a company constitute one class unless divided into separate classes.

(5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.

(6) Include details of:

(a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and

(b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

(7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

(8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".

(9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

Annexure 1

ANNEXURE 1						
Date of Change	**Person Whose Relevant Interest Changed**	**Nature of Change**	**Consideration Given In Relation To Change**	**Class of Securities**	**Number of Securities**	**Person's Votes Affected**
27/06/2025	Clients of MDAs as operated by FinClear Execution Limited and managed by Cumulus Wealth Pty Ltd.	On Market Purchase	$ 7,328.60	FPO	1,463,519	1,463,519
7/07/2025	Clients of MDAs as operated by FinClear Execution Limited and managed by Cumulus Wealth Pty Ltd.	On Market Purchase	$ 0.01	FPO	2	2
17/07/2025	Clients of MDAs as operated by FinClear Execution Limited and managed by Cumulus Wealth Pty Ltd.	On Market Purchase	$ 17,126.65	FPO	3,423,130	3,423,130
30/07/2025	Clients of MDAs as operated by FinClear Execution Limited and managed by Cumulus Wealth Pty Ltd.	On Market Purchase	$ 17,438.55	FPO	3,485,509	3,485,509
31/07/2025	Clients of MDAs as operated by FinClear Execution Limited and managed by Cumulus Wealth Pty Ltd.	On Market Purchase	$ 2,511.00	FPO	500,000	500,000
4/08/2025	Clients of MDAs as operated by FinClear Execution Limited and managed by Cumulus Wealth Pty Ltd.	On Market Purchase	$ 5,639.20	FPO	1,127,840	1,127,840
6/08/2025	Clients of MDAs as operated by FinClear Execution Limited and managed by Cumulus Wealth Pty Ltd.	On Market Purchase	$ 21,000.00	FPO	4,200,000	4,200,000
4/09/2025	Clients of MDAs as operated by FinClear Execution Limited and managed by Cumulus Wealth Pty Ltd.	On Market Purchase	$ 4,000.00	FPO	800,000	800,000
9/09/2025	Clients of MDAs as operated by FinClear Execution Limited and managed by Cumulus Wealth Pty Ltd.	On Market Purchase	$ 10,000.00	FPO	2,000,000	2,000,000
17/09/2025	Clients of MDAs as operated by FinClear Execution Limited and managed by Cumulus Wealth Pty Ltd.	On Market Sale	$ 7,494.46	FPO	- 1,498,891	- 1,498,891
24/09/2025	Clients of MDAs as operated by FinClear Execution Limited and managed by Cumulus Wealth Pty Ltd.	On Market Purchase	$ 51,255.55	FPO	10,251,109	10,251,109
24/09/2025	Clients of MDAs as operated by FinClear Execution Limited and managed by Cumulus Wealth Pty Ltd.	On Market Sale	$ 51,255.55	FPO	- 10,251,109	- 10,251,109
26/11/2025	Clients of MDAs as operated by FinClear Execution Limited and managed by Cumulus Wealth Pty Ltd.	On Market Sale	$ 7,500.00	FPO	- 1,500,000	- 1,500,000
23/12/2025	Clients of MDAs as operated by FinClear Execution Limited and managed by Cumulus Wealth Pty Ltd.	On Market Sale	$ 3,510.00	FPO	- 27,000	- 27,000
2/03/2026	Clients of MDAs as operated by FinClear Execution Limited and managed by Cumulus Wealth Pty Ltd.	On Market Purchase	$ 8,100.00	FPO	90,000	90,000
2/03/2026	Clients of MDAs as operated by FinClear Execution Limited and managed by Cumulus Wealth Pty Ltd.	On Market Purchase	$ 3,705.03	FPO	41,167	41,167
3/03/2026	Clients of MDAs as operated by FinClear Execution Limited and managed by Cumulus Wealth Pty Ltd.	On Market Purchase	$ 2,029.84	FPO	21,594	21,594
10/03/2026	Clients of MDAs as operated by FinClear Execution Limited and managed by Cumulus Wealth Pty Ltd.	On Market Purchase	$ 10,080.47	FPO	107,239	107,239
13/03/2026	Clients of MDAs as operated by FinClear Execution Limited and managed by Cumulus Wealth Pty Ltd.	On Market Purchase	$ 28,094.39	FPO	302,282	302,282
16/03/2026	Clients of MDAs as operated by FinClear Execution Limited and managed by Cumulus Wealth Pty Ltd.	On Market Purchase	$ 21,477.40	FPO	228,483	228,483
17/03/2026	Clients of MDAs as operated by FinClear Execution Limited and managed by Cumulus Wealth Pty Ltd.	On Market Purchase	$ 3,328.54	FPO	35,410	35,410
18/03/2026	Clients of MDAs as operated by FinClear Execution Limited and managed by Cumulus Wealth Pty Ltd.	On Market Purchase	$ 1,410.00	FPO	15,000	15,000
23/03/2026	Clients of MDAs as operated by FinClear Execution Limited and managed by Cumulus Wealth Pty Ltd.	On Market Purchase	$ 10,069.37	FPO	107,121	107,121
24/06/2026	Clients of MDAs as operated by FinClear Execution Limited and managed by Cumulus Wealth Pty Ltd.	Off Market Transfer	$ 35,022.00	FPO	233,334	233,334
24/06/2026	Clients of MDAs as operated by FinClear Execution Limited and managed by Cumulus Wealth Pty Ltd.	Off Market Transfer	$ 35,022.00	FPO	- 233,334	- 233,334
31/08/2026	Clients of MDAs as operated by FinClear Execution Limited and managed by Cumulus Wealth Pty Ltd.	Sub-underwriting Shortfall	$ 18,546.30	FPO	370,926	370,926
31/08/2026	Clients of MDAs as operated by FinClear Execution Limited and managed by Cumulus Wealth Pty Ltd.	Sub-underwriting Shortfall	$ 68,684.05	FPO	1,373,681	1,373,681
31/08/2026	Clients of MDAs as operated by FinClear Execution Limited and managed by Cumulus Wealth Pty Ltd.	Sub-underwriting Shortfall	$ 27,819.45	FPO	556,389	556,389
31/08/2026	Clients of MDAs as operated by FinClear Execution Limited and managed by Cumulus Wealth Pty Ltd.	Sub-underwriting Shortfall	$ 6,290.45	FPO	125,809	125,809
31/08/2026	Clients of MDAs as operated by FinClear Execution Limited and managed by Cumulus Wealth Pty Ltd.	Sub-underwriting Shortfall	$ 4,901.30	FPO	98,026	98,026
31/08/2026	Clients of MDAs as operated by FinClear Execution Limited and managed by Cumulus Wealth Pty Ltd.	Sub-underwriting Shortfall	$ 4,919.85	FPO	98,397	98,397
31/08/2026	Clients of MDAs as operated by FinClear Execution Limited and managed by Cumulus Wealth Pty Ltd.	Sub-underwriting Shortfall	$ 3,672.15	FPO	73,443	73,443
31/08/2026	Clients of MDAs as operated by FinClear Execution Limited and managed by Cumulus Wealth Pty Ltd.	Sub-underwriting Shortfall	$ 1,292.55	FPO	25,851	25,851
31/08/2026	Clients of MDAs as operated by FinClear Execution Limited and managed by Cumulus Wealth Pty Ltd.	Sub-underwriting Shortfall	$ 24,419.30	FPO	488,386	488,386
31/08/2026	Clients of MDAs as operated by FinClear Execution Limited and managed by Cumulus Wealth Pty Ltd.	Sub-underwriting Shortfall	$ 20,648.20	FPO	412,964	412,964
31/08/2026	Clients of MDAs as operated by FinClear Execution Limited and managed by Cumulus Wealth Pty Ltd.	Sub-underwriting Shortfall	$ 21,338.40	FPO	426,768	426,768
31/08/2026	Clients of MDAs as operated by FinClear Execution Limited and managed by Cumulus Wealth Pty Ltd.	Sub-underwriting Shortfall	$ 15,171.85	FPO	303,437	303,437
31/08/2026	Clients of MDAs as operated by FinClear Execution Limited and managed by Cumulus Wealth Pty Ltd.	Sub-underwriting Shortfall	$ 12,364.20	FPO	247,284	247,284
31/08/2026	Clients of MDAs as operated by FinClear Execution Limited and managed by Cumulus Wealth Pty Ltd.	Sub-underwriting Shortfall	$ 18,855.40	FPO	377,108	377,108
31/08/2026	Clients of MDAs as operated by FinClear Execution Limited and managed by Cumulus Wealth Pty Ltd.	Sub-underwriting Shortfall	$ 12,364.20	FPO	247,284	247,284
31/08/2026	Clients of MDAs as operated by FinClear Execution Limited and managed by Cumulus Wealth Pty Ltd.	Sub-underwriting Shortfall	$ 6,357.65	FPO	127,153	127,153
31/08/2026	Clients of MDAs as operated by FinClear Execution Limited and managed by Cumulus Wealth Pty Ltd.	Sub-underwriting Shortfall	$ 5,298.85	FPO	105,977	105,977
31/08/2026	Clients of MDAs as operated by FinClear Execution Limited and managed by Cumulus Wealth Pty Ltd.	Sub-underwriting Shortfall	$ 4,495.60	FPO	89,912	89,912
31/08/2026	Clients of MDAs as operated by FinClear Execution Limited and managed by Cumulus Wealth Pty Ltd.	Sub-underwriting Shortfall	$ 5,606.05	FPO	112,121	112,121
31/08/2026	Clients of MDAs as operated by FinClear Execution Limited and managed by Cumulus Wealth Pty Ltd.	Sub-underwriting Shortfall	$ 6,336.70	FPO	126,734	126,734
31/08/2026	Clients of MDAs as operated by FinClear Execution Limited and managed by Cumulus Wealth Pty Ltd.	Sub-underwriting Shortfall	$ 5,823.55	FPO	116,471	116,471
31/08/2026	Clients of MDAs as operated by FinClear Execution Limited and managed by Cumulus Wealth Pty Ltd.	Sub-underwriting Shortfall	$ 3,338.35	FPO	66,767	66,767
31/08/2026	Clients of MDAs as operated by FinClear Execution Limited and managed by Cumulus Wealth Pty Ltd.	Sub-underwriting Shortfall	$ 2,503.75	FPO	50,075	50,075
31/08/2026	Clients of MDAs as operated by FinClear Execution Limited and managed by Cumulus Wealth Pty Ltd.	Sub-underwriting Shortfall	$ 2,786.60	FPO	55,732	55,732
31/08/2026	Clients of MDAs as operated by FinClear Execution Limited and managed by Cumulus Wealth Pty Ltd.	Sub-underwriting Shortfall	$ 7,726.65	FPO	154,533	154,533
31/08/2026	Clients of MDAs as operated by FinClear Execution Limited and managed by Cumulus Wealth Pty Ltd.	Sub-underwriting Shortfall	$ 5,586.70	FPO	111,734	111,734
31/08/2026	Clients of MDAs as operated by FinClear Execution Limited and managed by Cumulus Wealth Pty Ltd.	Sub-underwriting Shortfall	$ 4,228.10	FPO	84,562	84,562
31/08/2026	Clients of MDAs as operated by FinClear Execution Limited and managed by Cumulus Wealth Pty Ltd.	Sub-underwriting Shortfall	$ 3,145.55	FPO	62,911	62,911
31/08/2026	Clients of MDAs as operated by FinClear Execution Limited and managed by Cumulus Wealth Pty Ltd.	Sub-underwriting Shortfall	$ 8,317.15	FPO	166,343	166,343
31/08/2026	Clients of MDAs as operated by FinClear Execution Limited and managed by Cumulus Wealth Pty Ltd.	Sub-underwriting Shortfall	$ 3,096.30	FPO	61,926	61,926
31/08/2026	Clients of MDAs as operated by FinClear Execution Limited and managed by Cumulus Wealth Pty Ltd.	Sub-underwriting Shortfall	$ 3,338.35	FPO	66,767	66,767
31/08/2026	Clients of MDAs as operated by FinClear Execution Limited and managed by Cumulus Wealth Pty Ltd.	Sub-underwriting Shortfall	$ 3,338.35	FPO	66,767	66,767
31/08/2026	Clients of MDAs as operated by FinClear Execution Limited and managed by Cumulus Wealth Pty Ltd.	Sub-underwriting Shortfall	$ 3,709.25	FPO	74,185	74,185