7 September 2026

Global Mining Industry Leader Stephen McIntosh joins Peako Board as Non-Executive Director

Key Highlights:

- **Globally experienced mining industry leader:** Stephen McIntosh brings 39 years of global mining industry experience to the Peako Board, including 33 years with Rio Tinto where he most recently served as Group Executive, Growth & Innovation and Global Head of Exploration.
- **Discovery track record spanning multiple countries**: Stephen has been involved in the management, evaluation or discovery of several major orebodies globally, including Lihir and Simberi gold, Las Cruces copper, Jadar lithium-borate, and Winu copper.
- **Appointment strengthens Saudi Arabian strategy:** Stephen adds significant strategic, technical and commercial knowledge, and a deep industry network, to the Company as it evaluates the potential for multi-million-ounce gold deposits on its Saudi Arabian gold portfolio.

Melbourne, Australia, 7 September 2026: Peako Limited (ASX: PKO) (**Peako** or the **Company**) is pleased to announce the appointment of Mr Stephen McIntosh as a Non-Executive Director of the Company, effective immediately.

Mr McIntosh brings more than 39 years of global experience in the resources sector, including 33 years with the Rio Tinto Group. He served as Rio Tinto's global Head of Exploration for 5 years and then was Group Executive, Growth & Innovation for a further 5 years accountable for most of the Group's global technical functions including exploration, studies, construction, technical services, data science, automation, R&D and IT. As part of this role, he chaired the Groups Ore Reserve Steering Committee with oversight of all external resources and reserves reporting globally.

A large part of Stephens career was spent in exploration working in more than 45 countries. He was involved in the management, evaluation or discovery of a number of orebodies, including Simberi and Lihir gold in Papua New Guinea, Las Cruces copper in Spain, Murowa diamonds in Zimbabwe, Simandou iron ore in Guinea, Jadar lithium-borate in Serbia and Winu copper in Australia, alongside significant brownfield discoveries and resources additions including in the Pilbara.

Mr McIntosh is presently a senior adviser to resources private equity firm EMR Capital, and to Chalice Mining (ASX: CHN) in relation to the Gonneville project. He chaired Datarock Holdings, a computer vision AI/ML start-up focused on the resources sector until January 2026 when it was acquired by IMDEX and currently provides strategic advice to Andina Copper (TSX-V: ANDC), Cobra Resources (LSE: COBR), IMDEX (ASX: IMD), Genesis Minerals (ASX: GMD) and Rio Tinto (ASX: RIO).

The Company also acknowledges and thanks Ms Rae Clark, who will resign from the Board but continue to support the Company in an advisory capacity. The Board extends its sincere thanks to Ms Clark for her 14 years of service and valued contribution to the Company.

Gernot Abl, Chairman of Peako Limited, commented:

“Stephen has operated at the very top of global exploration and mining, bringing a level of technical and commercial knowledge in exploration and ore deposit quality that few in our industry can match. His experience and networks will be of great value as Peako rapidly advances its Saudi Arabian portfolio towards drilling evaluation and further builds out its project pipeline. We are delighted to welcome Stephen to the Board."

Stephen McIntosh commented:

"Peako holds ground in one of the few genuinely under-explored Tier-1 gold provinces still opening to new entrants. I look forward to working with the Board and the exploration team as the Company moves to consolidate its exploration footprint and move to drilling."

This announcement is approved for release by the Board of Peako Limited.

-ENDS-

For further information please contact:

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About Peako Limited

Peako Limited (ASX: PKO) is an ASX-listed mineral exploration company focused on the discovery and development of high-quality gold assets. The Company is advancing an 862km² portfolio of gold exploration projects in the Central Arabian Gold Region of Saudi Arabia — a geological province of comparable endowment to Western Australia and West Africa, only recently opened to international explorers and entering what the Company believes will be a significant new phase of discovery.

The Saudi Arabian portfolio comprises six projects located within 65km of operating gold mines, including priority positions neighbouring the 2Moz Sukhaybarat and 3.4Moz Bulghah Gold Mines. Three prospects — Sukhaybarat South, Jabal Jumaymah and Wadi Jarir — host drill-ready targets with high-grade historical intercepts, including 4m @ 11.32 g/t Au, 7m @ 10.12 g/t Au and 2m @ 13.53 g/t Au, all open along strike and at depth. Beyond these near-term catalysts, the portfolio provides a broader discovery pipeline of untested targets across more than 800km² of prospective and largely unexplored ground.

Peako's exploration strategy is led by Strategic Adviser Tony Manini and Exploration Manager Oliver Jones, who together bring over 14 years of in-country Saudi Arabian & gold exploration experience, supported by a board with deep capital markets and resources sector expertise. The Company is fully funded for its 2026 work program, with first drilling across multiple high-priority targets expected to commence in Q3 2026.

In addition to its Saudi Arabian gold portfolio, Peako holds a 500km² tenement package in the East Kimberley Province of Western Australia — an endowed, under-explored multi-commodity region within the Halls Creek Orogen. The Kimberley projects host multiple mineralisation styles, including structural and shear-hosted gold, intrusion-related gold and base metals, and ultramafic-hosted nickel-PGE.

Further information is available at www.peako.com.au.

Appendix 1 — Material Terms of Mr Stephen McIntosh's Agreement

Item	**Description**
Commencement Date	7 September 2026
Long-Term Incentive (LTI)	The following Performance Rights will be issued to Stephen Mcintosh or his Nominee for nil cash consideration as follows: 17,000,000 Performance Rights with a vesting condition of the Company achieving a $0.012 VWAP of Shares over the previous 20 trading days within 24 months of the issue date. 17,000,000 Performance Rights with a vesting condition of the Company achieving a $0.015 VWAP of Shares over the previous 20 trading days within 24 months of the issue date. 17,000,000 Performance Rights with a vesting condition of the Company completing 10,000m of drilling at the KSA Projects 17,000,000 Performance Rights with a vesting condition of the Company announcing 1m oz's at >1g/t at the KSA Projects. 17,000,000 Performance Rights with a vesting condition of the Company announcing 2m oz's at >1g/t at the KSA Projects. The issue of the Performance Rights will be subject to Shareholder approval at the Company's next Annual General Meeting of Shareholders.