Wingara AG Limited
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ASX Announcement
7 September 2026

Chair and CEO's Address to Shareholders

Wingara AG Limited (ASX:**WNR**) ('**Wingara**' or the '**Company**'), presents the remarks of the Company's Chair and CEO, to be presented at the Wingara AG Limited Annual General Meeting today.

This announcement has been approved for release by the Board of Wingara AG Limited.

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For further information, please visit: https://wingaraag.com.au/

About Wingara AG Limited:

Wingara AG Limited aims to be the leader in the sale of agricultural products to the domestic and international markets, particularly focusing on the export of hay products to Asia. By adhering to the highest standards of production we ensure a reliable source of hay to our clients, enabling them to meet their business demands confident in the quality of our product.

We are also dedicated to supporting local producers and our commitment to providing an equitable relationship with Australian farmers allows us to source the best product available. Wingara is committed to ensuring we uphold the highest standards of integrity throughout the organisation, ensuring that we create an environment in which individuals continue to strive to meet our goals.

Forward-looking statements:

Certain statements made in this release are forward-looking statements and are based on Wingara AG's current expectations, estimates and projections. Words such as "anticipates," "expects," "intends," "plans," "believes," "seeks," "estimates," "guidance" and similar expressions are intended to identify forward-looking statements.

Although Wingara AG believes the forward-looking statements are based on reasonable assumptions, they are subject to certain risks and uncertainties, some of which are beyond Wingara AG's control. As a result, actual results could materially differ from those expressed or forecasted in the forward-looking statements.

The forward-looking statements made in this release relate only to events as of the date on which the statements are made. Wingara AG will not undertake any obligation to release publicly any revisions or updates to these forward-looking statements to reflect events, circumstances or unanticipated events occurring after the date of this release except as required by law or by any appropriate regulatory authority.

Chair's Address

Good morning, ladies and gentlemen. My name is Marcello Diamante, Chairman of Wingara AG Limited. On behalf of the Board, I welcome you to the Company's 2026 Annual General Meeting and thank you for your continued support.

Today's meeting covers two reporting periods: the financial years ended 31 March 2025 and 31 March 2026. Together, those years tell a clear story. Wingara faced difficult market conditions, made disciplined decisions to stop activities that were not producing acceptable returns, completed a substantial operational reset and began rebuilding from a lower-cost base around capabilities the Company already knows well.

FY25 was challenging. Revenue increased by 18 per cent to approximately $3.5 million and the net loss reduced by 53 per cent to approximately $1.47 million. Even with those improvements, depressed fodder prices, slow and sporadic forward orders and the scale limitations of the Epsom operation meant processing could not generate sufficient margins. In November 2024, the Board made the difficult but necessary decision to cease processing operations.

The Company subsequently agreed to sell the Epsom export hay press and associated equipment for $750,000 plus GST. Shareholders approved that transaction on 9 April 2025 and all sale proceeds were received. The sale reduced our exposure to an operation that could not achieve the throughput required to deliver acceptable returns.

FY26 was therefore a year of transition, discipline and reset. Management focused on completing the orderly exit from Epsom, controlling costs, preserving cash and resolving the remaining lease, contractor and site obligations. The Epsom lease concluded in February 2026 and the site was successfully handed back to the landlord. This removed a significant fixed-cost obligation and gave Wingara a cleaner operating platform.

The financial result reflected the reduced level of activity following the cessation of processing. Revenue was approximately $4,000 and the net loss was approximately $734,000, half the prior year's loss. The Company also secured a $250,000 loan facility from entities associated with NAOS Asset Management in December 2025 to support completion of the Epsom exit, meet remaining obligations and progress the next stage of the Company's reset.

During FY26, the Board considered a number of strategic alternatives, including the proposed Terra Firma transaction. That transaction did not proceed. Following consultation with major shareholders, the Board determined that Wingara should focus its resources on organic development within its existing agricultural trading and logistics activities.

That direction draws on capabilities and relationships already developed by Wingara: agricultural product procurement and trading, grower and customer relationships, storage coordination, transport planning and the management of third-party logistics providers. The immediate focus is domestic hay and fodder supply, including sourcing suitable product from Victoria and South Australia for customers in New South Wales and Queensland. This is an organic development of Wingara's existing agriculture-focused trading and logistics business.

The June 2026 quarterly report showed that the work continued after year end. The Company progressed domestic hay trading and agricultural logistics opportunities while resolving remaining legacy obligations and maintaining a disciplined approach to cash. The appointment of Christopher

Hood as Chief Executive Officer, effective 17 July 2026, was an important step in moving from reset to execution.

There was also considerable change around the Board during this period. I would like to thank David Christie, who served as Non-Executive Chairman, and Brendan York, who served as a Non-Executive Director, for their contribution to Wingara and their support through a demanding period of transition.

I also welcome Giuseppe Rinarelli and Eric Jiang to the Board. Giuseppe brings strong financial reporting, risk and governance experience and has supported the Company as Chief Financial Officer and Company Secretary. Eric brings extensive public-company, corporate advisory, governance and investor-relations experience. Their contribution has been valuable as we have worked to stabilise the Company and prepare for its next phase.

I would also like to thank our shareholders, employees, suppliers, customers, advisers and service providers for their patience and support. The decisions made over the past two years were not easy, but they were necessary to protect the Company and establish a more sustainable base from which to rebuild.

Having served as Chief Executive Officer through this period, my remarks today have focused on Wingara's past performance, the difficult decisions we made and the work completed to reset the Company. Responsibility for leading the business forward has now passed to Chris Hood, who was appointed Chief Executive Officer effective 17 July 2026.

I look forward to Chris reinvigorating our business. He brings practical experience across agricultural production, grain and fodder storage, container handling and road and rail logistics, together with strong knowledge of the Queensland market. His role is to execute Wingara's existing agricultural trading and logistics strategy, rebuild customer and grower relationships and develop commercially sound activity within that established undertaking.

We will now complete the formal business of the AGM. After the formalities of the meeting are concluded, I will invite Chris to present his update to shareholders on the future of Wingara, including the business activities commenced during 2026 and his priorities for taking the Company forward. That presentation will be framed within Wingara's previously disclosed agriculture-focused trading and logistics strategy.

Thank you.