$3M MILLION PLACEMENT TO FUND NOVA URANIUM JOINT VENTURE IN NAMIBIA

Highlights

- **Firm commitments received for a Placement of new Shares at $0.006 per Share to raise gross proceeds of $3.025 million (before costs).**
- **Strong support from new and existing institutional, professional and sophisticated investors.**
- **CR3 substantial shareholder Mr Jose Luis Manzano will invest $1million in the Placement to move his total shareholding to 19.7%. Mr Manzano is Founder and President of Integra Capital, an international investment firm, and supporter of several of Core Energy's Board of Directors in successful prior ventures.**

Core Energy Minerals Limited (ASX:CR3) ("**Core Energy**" or the "**Company**") is pleased to announce the receipt of firm commitments for a Capital Raising of $3.025 million.

Core Energy Minerals Managing Director, Tony Greenaway said:

"We are delighted with the strong support received for the $3 million placement, reflecting confidence from both new and existing investors. I am pleased to acknowledge the continued backing of our substantial shareholder, Mr Jose Luis Manzano, with his significant contribution and moving his overall holding to 19.7%. This cornerstone commitment is a strong endorsement of our strategy and our team.

"This placement ensures that Core Energy is funded to accelerate on-ground exploration across our strategic district-scale tenure in Namibia's world-class Erongo uranium province.

"With field work commencing immediately and a strengthened capital position, we look forward to rapidly advancing our exploration program and unlocking value for all our shareholders."

CAPITAL RAISING

The Capital Raising will be undertaken as a two-tranche placement of up to approximately 504 million Shares to institutional, professional and sophisticated investors pursuant to s708 of the Corporations Act 2001 (Cth) at the Issue Price of $0.006 per Share to raise $3.025 million (before costs) (**Capital Raising**).

- Tranche 1 Placement: unconditional placement of up to 178.08 million shares with 106,850,000 shares to be issued under the Company's existing ASX Listing Rule 7.1 placement capacity, and 71,235,000 shares under its ASX Listing Rule 7.1A placement capacity (**Tranche 1 Placement Shares**);

- Tranche 2 Placement: conditional placement of up to 326,081,667 shares to be issued subject to shareholder approval (**Tranche 2 Placement Shares**)

The Issue Price of $0.006 per Share is a 25% discount to the last price of $0.008 and an 18% discount to the 15-Day VWAP of $0.0073 up to close of trading on 1 September 2026.

Subject to shareholder approval to be sought pursuant to ASX Listing Rule 10.11 at an upcoming general meeting, Chairman, Mr Chris Gale, Managing Director, Mr Tony Greenaway, and Non-Executive Director, Mr David Vilensky (**the Directors**) have committed to invest a total of $50k, $30K and $20K respectively in the Capital Raising. The

Directors will receive the Placement Shares on the same terms as unrelated investors in the Placement. The Directors' allocations are included in Tranche 2 Placement above.

The Placement Shares will rank equally with existing ordinary shares on issue.

Subject to shareholder approval, each Share issued in the Placement will entitle participants to one (1) free-attaching unlisted option to acquire a Share in the Company (**Placement Option**) for every three (3) Shares issued, with an exercise price of $0.011 and an expiry date 3 years from the date of issue.

In the coming weeks, Core Energy will issue a notice to convene a general meeting of shareholders to seek approval for the Tranche 2 Placement Shares, Placement Options, Director participation securities, and Broker Options to be issued in connection with the Placement.

The Company expects to issue the Tranche 1 Placement Shares on or around 11 September 2026. The Tranche 2 Placement Shares (including the Director participation shares) and Placement Options will be issued following shareholder approval at an EGM, expected to be held mid-October 2026.

The Lead Manager to the Placement is Canaccord Genuity (Australia) Limited (**Canaccord**). Canaccord will receive a capital raising fee of 4% and a management fee of 2% of the Gross Proceeds, plus an allocation of 25 million Options on the same terms as the Placement Options.

USE OF FUNDS

Funds raised from the Capital Raising will be used towards drilling at the Barking Gecko Prospect within the Nova Uranium Project, delineation of a maiden JORC Resource at the Nova Project, for general working capital and to pay the costs of the Capital Raising.

-Ends-

This announcement has been authorised for release to ASX by the Board of Core Energy Minerals.

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About Core Energy Minerals Ltd

Core Energy Minerals Ltd (ASX:CR3) is a critical mineral exploration company with a critical minerals and uranium asset portfolio in tier one mining jurisdictions. Core Energy aims to advance its projects across Brazil, Australia and Southern Africa, refining its focus, and unlocking shareholder value. Core Energy is currently focussed on its rare earth elements and uranium projects in Brazil and Australia and uranium projects in Namibia, with the Company exploring options to expand its land position in all jurisdictions.

Forward Looking Statement

This ASX announcement may include forward-looking statements. These forward-looking statements are not historical facts but rather are based on Core Energy Minerals Ltd's current expectations, estimates and *assumptions about the industry in which Core Energy Minerals Ltd operates, and beliefs and assumptions regarding Core Energy Minerals Ltd's future performance. Words such as "anticipates", "expects", "intends", "plans", "believes", "seeks", "estimates", "potential" and similar expressions are intended to identify forward-looking statements. Forward-looking statements are only predictions and are not guaranteed, and they are subject to known and unknown risks, uncertainties, and assumptions, some of which are outside the control of Core Energy Minerals Ltd. Past performance is not necessarily a guide to future performance and no representation or warranty is made as to the likelihood of achievement or reasonableness of any forward-looking statements or other forecast. Actual values, results or events may be materially different to those expressed or implied in this ASX announcement. Given these uncertainties, recipients are cautioned not to place reliance on forward looking statements. Any forward-looking statements in this announcement speak only at the date of issue of this announcement. Subject to any continuing obligations under applicable law and the ASX Listing Rules, Core Energy Minerals Ltd does not undertake any obligation to update or revise any information or any of the forward-looking statements in this announcement or any changes in events, conditions, or circumstances on which any such forward looking statement is based.*