ABN 77 610 319 769

INTERIM FINANCIAL REPORT

For the half-year ended 30 June 2026

Corporate Information

ABN 77 610 319 769

Directors

Mr Stephen Dennis (Non-Executive Chairman)
Mr Timothy Strong (Executive Director)
Mr Howard Golden (Non-Executive Director)
Mr Steven Michael (Non-Executive Director)

Company Secretary

Ms Joanna Kiernan

Registered Office

The Park Business Centre,
45 Ventnor Avenue
West Perth WA 6005
Tel +61 8 9429 8816

Bankers

National Australia Bank
Level 14, 100 St Georges Terrace
PERTH WA 6000

Share Register

Computershare Limited
Level 11, 172 St Georges Terrace
PERTH WA 6000
Tel + 61 8 9323 2000

Auditors

HLB Mann Judd
Level 4, 130 Stirling Street
Perth, WA 6000

Website Address

www.marvelgold.com.au

ASX Code

Shares are listed on the Australian Securities Exchange (ASX) under stock code MVL.

Contents

Directors' report

Your Directors present their report on the consolidated entity (referred to hereafter as the Group) comprising Marvel Gold Limited (**Marvel** or the **Company**) and the entities it controlled at the end of, or during, the six months ended 30 June 2026 and the auditor's report. Marvel is a company limited by shares that is incorporated and domiciled in Australia.

Directors and Company Secretary

The following persons were directors of Marvel (**Directors**) during the half-year ended 30 June 2026 and up to the date of this report:

Mr Stephen Dennis (Non-Executive Chairman)
Mr Timothy Strong (Executive Director)
Mr Howard Golden (Non-Executive Director)
Mr Steven Michael (Non-Executive Director)

The Company Secretary is Ms Joanna Kiernan.

Directors were in office for the entire period unless otherwise stated.

Principal activities

During the period, Marvel focused on advancing the Hanang Gold project in Tanzania, continuing the disposal of its legacy Mali assets and reviewing new opportunities in the broader African region (which may or may not result in an acquisition).

Dividends

During the period, no dividends were declared or paid.

Significant changes in the state of affairs

In the opinion of the Directors there were no significant changes in the state of affairs of the Group other than those referred to in this financial report.

Events since the end of the financial period

There are no events subsequent to the end of the period that would have had a material effect on the Group's financial statements at 30 June 2026.

Likely developments and expected results

In the opinion of the Directors, there is nothing else to report, except as outlined in the Directors' Report, which relates to likely developments in the operations of the Group and the expected results of those operations in financial years subsequent to 30 June 2026.

Environmental regulation

The Group's exploration and development activities and those of its partners are subject to environmental regulations and guidelines applicable to the tenements on which such activities are carried out. Failure to meet environmental conditions attaching to the Group's exploration and mining tenements could lead to forfeiture of those tenements. The Group is committed to achieving a high standard of environmental performance. No environmental breaches have occurred or have been notified by any Government agencies during the period ended 30 June 2026 and up to the date of this report.

Directors' report

Review of operations

Results of operations

A summary of results for the half-year ended 30 June 2026 is as follows:

	June 2026 $	June 2025 $
Net loss after income tax	(988,510)	(2,567,686)
attributable to:		
Other income	34,875	11,134
Gain on disposal of subsidiary	51,005	-
Corporate and administration costs	(211,085)	(234,171)
Employee benefits	(286,800)	(255,758)
Exploration and evaluation expenditure	(564,601)	(332,678)
Impairment	-	(1,656,869)
Share based payments	(3,976)	(99,344)
Other expenses	(7,928)	-

Exploration Assets

Hanang Gold Project - Tanzania

Marvel advanced exploration at its 100%-owned Hanang Gold Project during the period, with the completion of its 5,389-line-kilometre drone-borne magnetic survey covering approximately 380 km² and interpretation of the full dataset. The work refined previously identified targets and structural trends and identified additional prospective areas, including the Phoenix Trend, a previously unrecognised structural corridor in the northeast of the licence area. The geophysical interpretation, together with existing soil geochemistry, was used to define and prioritise targets for drilling.

Following completion of the geophysical work, Marvel progressed preparations for its maiden RC drilling program, including the mandatory Tanzanian drilling tender and associated regulatory and logistical activities.

Marvel commenced its maiden RC drilling campaign at Hanang, in late May, representing the first modern drill testing of the project. The initial phase comprised approximately 5,000 metres of RC drilling, targeting priority areas identified through the earlier geochemical and geophysical programs, with initial drilling focused on the Winston Extension and Sophia prospects. Samples were collected and submitted for analysis, with initial assay results pending at the time of this report.

Mali

Yanfolila Gold Project

During the period, Marvel continued its strategy of divesting its non-core Malian assets. The Company progressed the divestment of the Yanfolila Gold Project (**Yanfolila**), following execution of the sale agreement in December 2025. Following the finalisation of regulatory requirements in Mali, the divestment of Yanfolila was ultimately completed during the half-year period.

Kolondieba Gold Project

During the period, Marvel advised B2Gold Corporation that the Share and Tenement Transfer Agreement[1] in respect of the Kolondieba Gold Project had terminated as a consequence of Marvel not being able to affect the requisite tenement transfers following closure of the Mali Mining Cadastre, despite best efforts to do so. In addition, Marvel advised Resolute Mining Limited (**Resolute**) that the

[1] Marvel entered into a Share and Tenement Transfer Agreement with B2Gold Corporation in March 2023. Refer ASX Announcement dated 3 April 2023.

Directors' report

Kolondieba Gold Project Farm-in and Joint Venture Agreement signed in May 2023 (J**V Agreement**)[2] would also not be able to proceed as a consequence of the Company's inability to affect requisite tenement transfers. Under the terms of the JV Agreement, Resolute had made an up-front payment of US$250,000 to the Company which is refundable to Resolute as a result of the Joint Venture not proceeding. Marvel and Resolute are in discussions over terms for repayment of this amount.[3]

Business Development

During the period, the Company continued to assess new project opportunities in Tanzania and the broader African region, consistent with its strategic shift towards gold exploration in Tanzania following the divestment of its Mali gold assets.

Business Risks

The Company is subject to a number of risks. The Company regularly reviews the possible impact of these risks and seeks to minimise this impact through a commitment to its corporate governance principles and its various risk management functions. The Company makes every effort to identify material risks and manage these effectively. This section does not attempt to provide an exhaustive list of risks faced by the Company or its investors, nor are they in any order of significance.

The Board aims to manage these risks by carefully planning its activities and implementing risk control measures. Some of the risks are, however, highly unpredictable and the extent to which the Board can effectively manage them is limited.

Liquidity and Capital Management

The Company requires capital for ongoing exploration and potential acquisitions. The Company's ability to operate its business and effectively implement its business plan over time will depend in large part on its ability to raise capital in the equity markets.

Market risk

The commodity prices are highly dependent on a variety of factors, including, among other things, international supply and demand, actions taken by governments, and global economic and political developments. The Company monitors these factors closely to manage such market risks.

Mineral Resources and Ore Reserves

The Company's estimates of Mineral Resources and Ore Reserves are estimates of mineralisation that have reasonable prospects for eventual economic extraction in the future, as defined by the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (**JORC Code**). These estimates are an expression of judgement based on knowledge, experience and industry practice when originally calculated. Marvel engages reputable, independent specialists to undertake the estimation of Mineral Resources and Ore Reserves at its projects.

Health, Safety, Environment and Community

International standards and environmental regulations in Mali and Tanzania impose significant obligations on companies that conduct the exploration for and mining and processing of minerals.

While the Company's operating activities involve exploration and pre-development works, it is fully aware of the safety risks associated with those activities and has implemented appropriate safety management protocols and procedures.

The Company's activities may cause issues or concerns with the local communities in connection with, among other things, the potential effect on the environment as well as other social impacts relating to employment, local infrastructure and community development. The Company continues to work with the local communities to ensure that it retains a sound relationship with those communities based on transparency, trust and mutual respect.

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[2] Marvel entered into the Kolondieba Gold Project Farm-in and Joint Venture Agreement with Resolute in May 2023. Refer ASX Announcement dated 30 May 2023.

[3] The USD $250,000 (AUD $368,720) is included in Trade and Other Payables as at 30 June 2026.

Directors' report

Sovereign Risk

Through its interests (direct and indirect) in Tanzania and Australia, the Company's activities could be affected by political instability and/or regulatory changes in those countries.

Key Personnel and Labour Market Risk

The Company has a number of key management personnel on whom it depends on to manage and run its business. From time to time, the Company will require additional key personnel. The Company recognises the importance of attracting and retaining key personnel, particularly given the remoteness of the Company's exploration permits and adopts an approach to remuneration and working conditions to manage key personnel related risks.

AUDITOR'S INDEPENDENCE DECLARATION

A copy of the auditor's independence declaration as required under section 307 of the *Corporation Act 2001* is set out on page 7.
This interim report is made in accordance with a resolution of the Directors.

Stephen Dennis
Chairman of the Board
4 September 2026

HLB MANN JUDD
ADVISORY AND ACCOUNTING

AUDITOR'S INDEPENDENCE DECLARATION

As lead auditor for the review of the consolidated financial report of Marvel Gold Limited for the half-year ended 30 June 2026, I declare that to the best of my knowledge and belief, there have been no contraventions of:

a) the auditor independence requirements of the *Corporations Act 2001* in relation to the review; and

b) any applicable code of professional conduct in relation to the review.

Perth, Western Australia	**B G McVeigh**
4 September 2026	**Partner**

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Condensed consolidated statement of profit or loss and other comprehensive income

for the half-year ended 30 June 2026

	Notes	30 June 2026 $	30 June 2025 $
Continuing operations			
Other income		34,875	11,134
Gain on disposal of subsidiary	8	51,005	-
Corporate and administration expenses		(211,085)	(234,171)
Employee benefits		(286,800)	(255,758)
Exploration expenses		(564,601)	(332,678)
Impairment of Mali fixed assets and receivables		-	(1,656,869)
Share based payments	7	(3,976)	(99,344)
Other expenses		(7,928)	-
Loss before income tax		**(988,510)**	**(2,567,686)**
Income tax expense		-	-
Loss for the half-year after tax		**(988,510)**	**(2,567,686)**
Other comprehensive income			
Items that may be reclassified to profit or loss			
Exchange differences on translation of foreign operations		187,481	43,484
Reclassification of foreign currency translation reserve on disposal of foreign operation		(92,038)	
Items that will not be reclassified subsequently to profit or loss			
Other Comprehensive Income - Fair value loss – Investments (net of tax)		-	(532,798)
Total comprehensive loss for the period		**(893,067)**	**(3,057,000)**
Net loss is attributable to:			
Owners of Marvel Gold Limited		(988,510)	(2,520,167)
Non-controlling interests		-	(47,519)
Total comprehensive loss is attributable to:			
Owners of Marvel Gold Limited		(893,067)	(2,978,707)
Non-controlling interests		-	(78,293)
Loss per share attributable to owners of the Company		**$**	**$**
Basic EPS		(0.0007)	(0.003)
Diluted EPS		(0.0007)	(0.003)

The above condensed consolidated statement of profit or loss and other comprehensive income is to be read in conjunction with the notes to the interim financial report.

Condensed consolidated statement of financial position
as at 30 June 2026

	Notes	30 June 2026	31 December 2025
		$	$
ASSETS			
Current assets			
Cash and cash equivalents		2,737,848	3,732,339
Trade and other receivables		161,817	109,631
Total current assets		**2,899,665**	**3,841,970**
Non-current assets			
Property, plant and equipment		11,793	13,495
Exploration and evaluation assets	5	471,960	471,960
Total non-current assets		**483,753**	**485,455**
Total assets		**3,383,418**	**4,327,425**
LIABILITIES			
Current liabilities			
Trade and other payables		(543,833)	(598,749)
Total current liabilities		**(543,833)**	**(598,749)**
Total liabilities		**(543,833)**	**(598,749)**
Net assets		**2,839,585**	**3,728,676**
EQUITY			
Share capital	6	47,417,961	47,385,141
Unissued Equity	6	-	32,820
Reserves		343,074	243,655
Accumulated losses		(44,921,450)	(43,932,940)
Total equity		**2,839,585**	**3,728,676**

The above condensed consolidated statement of financial position is to be read in conjunction with the notes to the interim financial report.

Condensed consolidated statement of changes in equity
for the half-year ended 30 June 2026

	Notes	Contributed equity	Foreign currency translation reserve	Share based payment reserve	Fair value reserve	Non-controlling interest	Retained earnings / (Accumulated losses)	Total equity
		$	$	$	$	$	$	$
Balance at 31 December 2024		**42,784,112**	**471,580**	**103,145**	**(500,000)**	**(117,216)**	**(39,808,827)**	**2,932,794**
Total comprehensive income for the period:								
Loss for the period		-	-	-	-	(47,519)	(2,520,167)	**(2,567,686)**
Fair value loss on investments		-	-	-	(532,798)	-	-	**(532,798)**
Foreign exchange translation differences		-	74,258	-	-	(30,774)	-	**43,484**
Total comprehensive loss for the period		**-**	**74,258**	**-**	**(532,798)**	**(78,293)**	**(2,520,167)**	**(3,057,000)**
Transactions with owners in their capacity as owners:								
Transfer of fair value reserve upon disposal of investments in equity investments designated at FVOCI		-	-		68,898	-	(68,898)	**-**
Issue of shares net of transaction costs		4,213,382	-	-	-	-	-	4,213,382
Employee share scheme - value of employee services		-	-	99,344	-	-	-	99,344
Options forfeited		-	-	(52,495)	-	-	52,495	-
Balance at 30 June 2025		**46,997,494**	**545,838**	**149,994**	**(963,900)**	**(195,509)**	**(42,345,397)**	**4,188,520**

The above condensed consolidated statement of changes in equity is to be read in conjunction with the notes to the interim financial report.

Condensed consolidated statement of changes in equity

for the half-year ended 30 June 2026

	Notes	Contributed equity	Foreign currency translation reserve	Share based payment reserve	Unissued Equity	Retained earnings / (Accumulated losses)	Total equity
		$	$	$	$	$	$
Balance at 31 December 2025		**47,385,141**	**(21,715)**	**265,370**	**32,820**	**(43,932,940)**	**3,728,676**
Total comprehensive income for the period:							
Loss for the period		-	-	-	-	(988,510)	**(988,510)**
Foreign exchange translation differences		-	187,481	-	-	-	**187,481**
Reclassification of foreign currency translation reserve on disposal of foreign operation		-	(92,038)	-	-	-	**(92,038)**
Total comprehensive loss for the period		**-**	**95,443**	**-**	**-**	**(988,510)**	**(893,067)**
Transactions with owners in their capacity as owners:							
Issue of shares – part consideration of Cobra acquisition	6	32,820	-	-	(32,820)	-	**-**
Share based payments	7	-	-	3,976	-	-	**3,976**
Balance at 30 June 2026		**47,417,961**	**73,728**	**269,346**	**-**	**(44,921,450)**	**2,839,585**

The above condensed consolidated statement of changes in equity is to be read in conjunction with the notes to the interim financial report.

Condensed consolidated statement of cash flows
for the half-year ended 30 June 2026

	Notes	30 June 2026 $	30 June 2025 $
Cash flows from operating activities			
Payments to suppliers and employees		(576,636)	(412,534)
Payment of exploration and evaluation expenditure		(519,455)	(183,696)
Other income		34,875	-
Net cash used in operating activities		**(1,061,216)**	**(596,230)**
Cash flows from investing activities			
Proceeds from sale of financial assets at FVOCI		-	62,302
Non-refundable exclusivity fee received		-	150,000
Payment for acquisition of subsidiary (part consideration)		-	(75,770)
Payment for property, plant and equipment		-	(2,283)
Gain on the disposal of subsidiary		74,652	-
Net cash from investing activities		**74,652**	**134,249**
Cash flows from financing activities			
Proceeds from the issue of ordinary shares		-	4,213,382
Net cash from financing activities		**-**	**4,213,382**
Net (decrease) / increase in cash and cash equivalents		**(986,564)**	**3,751,401**
Cash and cash equivalents at the beginning of the period		3,732,339	512,613
Effects of exchange rate changes on cash and cash equivalents		(7,927)	-
Cash and cash equivalents at the end of the period		**2,737,848**	**4,264,014**

The above condensed consolidated statement of cash flows is to be read in conjunction with the notes to the interim financial report.

Notes to the condensed consolidated financial statements

1. Corporate information

Marvel Gold Limited (**Marvel** or the **Company**) is a company incorporated in Australia and limited by shares. Marvel shares are publicly traded on the Australian Securities Exchange under the stock code MVL. The condensed consolidated interim financial statements of the Company as at, and for the half-year ended, 30 June 2026 comprise the Company and its subsidiaries (together the **Group**).

During the period, the principal continuing activities of the Group consisted of exploration work at the highly prospective gold tenements in Tanzania, continuing the disposal of its legacy Mali assets and reviewing new opportunities.

The consolidated annual financial statements of the Group as at and for the twelve months ended 31 December 2025 are available online at www.marvelgold.com.au or upon request from the Company's registered office located at The Park Business Centre, 45 Ventnor Avenue West Perth WA 6005, Australia.

This financial report was authorised for issue in accordance with a resolution of the Directors on 4 September 2026.

2. Basis of preparation and accounting policies

This general purpose interim financial report for the half-year ended 30 June 2026 has been prepared in accordance with AASB 134 *Interim Financial Reporting* and the *Corporations Act 2001*.

The financial report does not include all notes of the type normally included within the annual financial report. However, selected explanatory notes are included to explain events and transactions that are important to an understanding of changes in the Group's financial position and performance since the last annual consolidated financial statements, as of, and for the period ended 30 June 2026.

It is recommended that this interim financial report be read in conjunction with the annual report for the period ended 31 December 2025 and considered together with any public announcements made by the Company during the half-year ended 30 June 2026 in accordance with the Company's continuous disclosure obligations.

Going concern

The financial report has been prepared on a going concern basis, which assumes that the Group will continue in operation for the foreseeable future.

3. Material accounting policy information

The accounting policies and methods of computation adopted in the preparation of the interim financial report are consistent with those disclosed in the Company's 2025 annual financial report for the twelve months ended 31 December 2025 other than outlined below.

(a) New and amended standards adopted by the Company

A number of amended standards became applicable for the current reporting period. The group did not have to change its accounting policies or make retrospective adjustments as a result of adopting these amended standards.

(b) Impact of standards issued but not yet adopted by the entity

Any new or amended Accounting Standards or Interpretations that are not yet mandatory have not been early adopted.

4. Use of judgements and estimates

The preparation of interim financial statements requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expense. Actual results may differ from these estimates.

In preparing these condensed interim consolidated financial statements, the significant judgments made by management in applying the Group's accounting policies and the key sources of estimation uncertainty were the same as those that applied to the consolidated financial statements for the year ended 31 December 2025.

Notes to the condensed consolidated financial statements

5. Exploration and evaluation asset

(a) Summary of exploration and evaluation expenditure

	30 June 2026	31 December 2025
	$	$
Exploration and evaluation acquisition costs – Cobra	471,960	471,960
Foreign currency movements	-	-
Carrying amount at the end of the period	**471,960**	**471,960**
Opening balance	471,960	1,643,449
Additions	-	471,960
Impairment	-	(1,656,497)
Foreign currency movements	-	13,048
Carrying amount at the end of the period	**471,960**	**471,960**

The ultimate recoupment of balances carried forward in relation to areas of interest still in the exploration or valuation phase is dependent on successful development, and commercial exploitation, or alternatively sale of the respective areas. The Group conducts impairment testing when indicators of impairment are present at the reporting date.

6. Share capital

	30 June 2026		31 December 2025	
	Shares	$	Shares	$
(a) Issued and paid up capital				
Ordinary fully paid shares	**1,422,194,058**	**47,417,961**	**1,419,459,066**	**47,385,141**
(b) Movement in ordinary shares				
Opening balance	**1,419,459,066**	**47,385,141**	863,790,703	42,784,112
Issue of shares at $0.008 – 26 March 2025	-	-	215,947,676	1,727,581
Issue of shares at $0.008 – 3 June 2025	-	-	313,427,324	2,507,420
Consideration for Cobra acquisition – 25 August 2025	-	-	11,848,361	142,180
Issue of shares at $0.020 – 2 September 2025	-	-	14,445,002	250,000
Consideration for Cobra acquisition – 18 March 2026	2,734,992	32,820	-	-
Transaction costs	-	-	-	(26,152)
Movement for the period	**2,734,992**	**32,820**	555,668,363	4,601,029
Closing balance	**1,422,194,058**	**47,417,961**	**1,419,459,066**	**47,385,141**

7. Share based payments

7(a) Movement in reserve

	30 June 2026	31 December 2025
	$	$
Opening balance	265,370	103,145
Expense for vested securities issued in previous period[1]	3,976	214,721
Options forfeited	-	(52,496)
Closing balance	**269,346**	**265,370**

[1] At the end of each reporting period, the Company applies a probability to securities with non-market based vesting criteria to reflect the likely number of securities that will vest at the end of the vesting period taking into consideration all the vesting criteria. The share-based payment expense of $3,976 in the current period relates to vested securities issued in previous periods. There were no options or performance rights issued during the current period.

Notes to the condensed consolidated financial statements

8. Disposal of Yanfo Mining

On 17 April 2026, the Group completed the disposal of its 100% interest in Yanfo Mining SARL ("Yanfo"), a wholly owned subsidiary incorporated in Mali, to Askya Mineral Resources SARL.

Under the terms of the transaction, the Group transferred its entire interest in Yanfo and consequently ceased to control Yanfo from 17 April 2026. The results of Yanfo have been included in the consolidated statement of profit or loss and other comprehensive income up to the date control was lost.

The consideration attributable to the disposal was $131,989.

The net assets/(liabilities) of Yanfo at the date of disposal and the resulting gain on disposal were as follows:

	$
Consideration received/receivable	131,989
Net assets/(liabilities) disposed:	
Cash and cash equivalents	335
Other receivables	131
Other assets	3,791
Trade and other payables	(15,311)
Net liabilities disposed	(11,054)
Consideration received/receivable	131,989
Net liabilities derecognised	11,054
Gain on disposal before recycling of foreign currency translation reserve	143,043
Foreign currency translation reserve reclassified to profit or loss	(92,038)
Gain on disposal of subsidiary	51,005

The cumulative foreign currency translation loss attributable to Yanfo of $92,038, previously recognised in other comprehensive income and accumulated in the foreign currency translation reserve, was reclassified to profit or loss upon disposal.

The Group did not retain any ownership interest in Yanfo following completion of the transaction.

Notes to the condensed consolidated financial statements

9. Operating segments

Management has determined the operating segments based on the reports reviewed by the chief operating decision makers, being the Directors. The Group's reportable segments in accordance with AASB 8 are as follows:

1. Exploration – exploration carried out in Mali;
2. Exploration – exploration carried out in Tanzania; and
3. Corporate – management of corporate affairs.

The segments have applied the same accounting policies as applied to the Group and disclosed in note 2 of the 31 December 2025 financial statements.

	6 months ended 30 June 2026				6 months ended 30 June 2025			
	Exploration Mali $	Exploration Tanzania $	Corporate $	Total $	Exploration Mali $	Exploration Tanzania $	Corporate $	Total $
Other income	34,875	-	-	34,875	-	-	11,134	11,134
Gain on disposal of subsidiary	-	-	51,005	51,005	-	-	-	-
Total income	**34,875**	**-**	**51,005**	**85,880**	**-**	**-**	**11,134**	**11,134**
Depreciation and amortisation	-	-	(1,702)	(1,702)	-	-	(1,745)	(1,745)
Share based payments	-	-	(3,976)	(3,976)	-	-	(99,344)	(99,344)
Exploration expenses	(15)	(564,587)	-	(564,602)	(158,673)	(174,005)	-	(332,678)
Impairment	-	-	-	-	(1,656,869)	-	-	(1,656,869)
Other expenses	-	-	(504,110)	(504,110)	-	-	(488,184)	(488,184)
Segment income/(loss)	**34,860**	**(564,587)**	**(458,783)**	**(988,510)**	**(1,815,542)**	**(174,005)**	**(578,139)**	**(2,567,686)**
Segment assets	**1,642**	**186,113**	**3,195,663**	**3,383,418**	**22,548**	**55,338**	**4,800,072**	**4,877,958**
Segment liabilities	**(1,489)**	**(61,608)**	**(480,736)**	**(543,833)**	**(12,487)**	**-**	**(676,951)**	**(689,438)**
Sale of PP&E	**-**	**-**	**-**	**-**	**2,283**	**-**	**-**	**2,283**

10. Contingencies and capital commitments

In the opinion of the directors, there were no significant changes in contingencies and commitments during the half-year ended 30 June 2026.

11. Subsequent events

There are no events subsequent to the end of the period that would have had a material effect on the Group's financial statements at 30 June 2026.

Directors declaration

In accordance with a resolution of the Directors of Marvel Gold Limited (the **Directors**), I state that:

In the opinion of the Directors:

(a) The financial statements and notes of the consolidated entity are in accordance with the *Corporations Act 2001* and:

   (i) give a true and fair view of the financial position as at 30 June 2026 and the performance for the half-year ended on that date of the consolidated entity

   (ii) comply with Accounting Standard AASB 134 *Interim Financial Reporting* and the *Corporations Regulations 2001*

(b) There are reasonable grounds to believe that the Company will be able to pay its debts as and when they become due and payable.

Signed in accordance with a resolution of the Directors made pursuant to Section 303(5) of the *Corporations Act 2001*.

On behalf of the Board

Stephen Dennis
Chairman
4 September 2026

INDEPENDENT AUDITOR'S REPORT

To the Members of Marvel Gold Limited

Report on the Condensed Half-Year Financial Report

Conclusion

We have reviewed the half-year financial report of Marvel Gold Limited (the "Company") and its controlled entities (the "Group"), which comprises the condensed consolidated statement of financial position as at 30 June 2026, the condensed consolidated statement of profit or loss and other comprehensive income, the condensed consolidated statement of changes in equity and the condensed consolidated statement of cash flows for the half-year ended on that date, selected explanatory notes, and the directors' declaration, for the Group comprising the Company and the entities it controlled at the half-year end or from time to time during the half-year.

Based on our review, which is not an audit, we have not become aware of any matter that makes us believe that the accompanying half-year financial report of Marvel Gold Limited does not comply with the *Corporations Act 2001* including:

(a) giving a true and fair view of the Group's financial position as at 30 June 2026 and of its performance for the half-year ended on that date; and
(b) complying with Accounting Standard AASB 134 *Interim Financial Reporting* and the *Corporations Regulations 2001*.

Basis for Conclusion

We conducted our review in accordance with ASRE 2410 *Review of a Financial Report Performed by the Independent Auditor of the Entity*. Our responsibility is further described in the *Auditor's Responsibility for the Review of the Financial Report* section of our report. We are independent of the company in accordance with the auditor independence requirements of the *Corporations Act 2001* and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards*) (the "Code") that are relevant to audits of the financial report of public interest entities in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

Responsibility of the Directors for the Financial Report

The directors of the Company are responsible for the preparation of the half-year financial report that gives a true and fair view in accordance with Australian Accounting Standards and the *Corporations Act 2001* and for such internal control as the directors determine is necessary to enable the preparation of the half-year financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility for the Review of the Financial Report

Our responsibility is to express a conclusion on the half-year financial report based on our review. ASRE 2410 requires us to conclude whether we have become aware of any matter that makes us believe that the half-year financial report is not in accordance with the *Corporations Act 2001* including giving a true and fair view of the Group's financial position as at 30 June 2026 and its performance for the half-year ended on that date, and complying with Accounting Standard AASB 134 *Interim Financial Reporting* and the *Corporations Regulations 2001*.

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A review of a half-year financial report consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Australian Auditing Standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Independence

In conducting our review, we have complied with the independence requirements of the *Corporations Act 2001.*

HLB Mann Judd

HLB Mann Judd
Chartered Accountants

Perth, Western Australia
4 September 2026

B G McVeigh
Partner