ASX Announcement

4 September 2026

PODIUM MINERALS

ASX: POD

COMPLETION OF UNDERWRITTEN A$4M SHARE PURCHASE PLAN

Podium Minerals Limited (ASX: **POD**) (**Podium** or the **Company**) advises that the Company has now completed its underwritten share purchase plan (**SPP**), raising A$4 million (before costs). As previously announced, the SPP was underwritten to A$4 million by Leeuwin Wealth Pty Ltd (**Underwriter**), with Non-Executive Chairman Mr Neal Froneman sub-underwriting A$200,000 of the SPP (subject to shareholder approval).

As announced on 1 September 2026, the Company received valid applications for 45,885,210 fully paid ordinary shares in the Company (**New Shares**) at an issue price of A$0.034 per New Share (**Issue Price**) to raise ~A$1.56 million (before costs) under the SPP. As the total valid applications received under the SPP were below the underwritten amount of A$4 million, there was a shortfall of ~A$2.44 million under the SPP (**SPP Shortfall**).

The Company advises that the Underwriter has arranged for the SPP Shortfall to be taken up by sub-underwriters, as follows:

- unrelated sub-underwriters have subscribed for 68,173,755 New Shares (~A$2.32 million) at the Issue Price; and
- Mr Froneman, as a related party sub-underwriter, will subscribe for 3,588,093 New Shares (~A$122k) at the Issue Price, subject to shareholder approval to be obtained at the Company's 2026 Annual General Meeting.

Accordingly, a total of 117,647,058 New Shares will be issued under the SPP (including the SPP Shortfall and assuming Shareholders approval the issue to Mr Froneman), and the Company will raise the full underwritten amount of A$4 million under the SPP (before costs).

The Board presently intends that the funds raised from the issue of New Shares under the SPP (including the SPP Shortfall) will be applied primarily towards:

- Metallurgical testing: Continuation of test work on mineralised zones; mineralogy and sighter tests on deep hole cores; fund specialist in-house analytical equipment for Rh and Ir analysis and 5E reporting capability.
- Site works: Rehabilitation and site works at Parks Reef and Range Well.
- Project advancement: in-fill metallurgical and associated technical work streams; project baseline and study planning activities.
- Corporate and SPP offer costs: General working capital and corporate overheads to support the project, business and corporate development activities and costs of the SPP offer.

Excluding the New Shares to be issued to Mr Froneman, a total of 114,058,965 Shares will be issued as follows:

- 45,885,210 New Shares under the SPP are to be issued today, with these New Shares expected to commence trading on ASX on 7 September 2026; and
- settlement of the 68,173,755 New Shares under the SPP Shortfall will occur today, with these New Shares expected to commence trading on ASX on 7 September 2026.

The Company thanks all participating shareholders for their ongoing support.

This announcement was authorised for release by the Managing Director & CEO.

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