

Announcement Summary

Entity name

RAREX LIMITED

Announcement Type

New announcement

Date of this announcement

Friday September 04, 2026

Details of +securities that have ceased

ASX +security code	Security description	Number of +securities that have ceased	The +securities have ceased due to	Date of cessation
REEAD	PERFORMANCE RIGHTS	2,000,000	Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied	10/02/2026
REEAJ	OPTION EXPIRING 01-MAR-2026 EX \$0.10	4,500,000	Expiry of option or other convertible security without exercise or conversion	01/03/2026

Refer to next page for full details of the announcement

Part 1 - Announcement Details

1.1 Name of +Entity

RAREX LIMITED

We (the entity named above) provide the following information about our issued capital.

1.2 Registered Number Type

ABN

Registration Number

65105578756

1.3 ASX issuer code

REE

1.4 The announcement is

New announcement

1.5 Date of this announcement

4/9/2026

Part 2 - Details of +equity securities or +debt securities that have ceased

ASX +Security Code and Description

REEAJ : OPTION EXPIRING 01-MAR-2026 EX \$0.10

Unquoted +equity securities that have ceased

Number of securities that have ceased

4,500,000

Reason for cessation

Expiry of option or other convertible security without exercise or conversion

Date of cessation

1/3/2026

Is the entity paying any consideration for the cessation?

No

Any other information the entity wishes to notify to ASX about the cessation?

ASX +Security Code and Description

REEAD : PERFORMANCE RIGHTS

Unquoted +equity securities that have ceased

Number of securities that have ceased

2,000,000

Reason for cessation

Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied

Date of cessation

10/2/2026

Is the entity paying any consideration for the cessation?

No

Any other information the entity wishes to notify to ASX about the cessation?

Part 3 - Issued capital following changes

Following the cessation of the +securities the subject of this notification, the issued capital of the entity will comprise:

The figures in parts 3.1 and 3.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

3.1 Quoted +equity securities and +debt securities (total number of each +class of +securities quoted on ASX)

ASX +security code and description	Total number of +securities on issue
REE : ORDINARY FULLY PAID	1,216,550,383
REEO : OPTION EXPIRING 22-OCT-2028	106,818,181

3.2 Unquoted +equity securities (total number of each +class of +equity securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
REEAK : OPTION EXPIRING 27-DEC-2027 EX \$0.018	33,000,000
REEAD : PERFORMANCE RIGHTS	101,500,000
REEAN : OPTION EXPIRING 22-OCT-2028 EX \$0.033	15,000,000
REEAP : OPTION EXPIRING 08-MAY-2029 EX \$0.045	90,909,072
REEAO : OPTION EXPIRING 07-JAN-2029 EX \$0.045	1,000,000
REEAL : OPTION EXPIRING 23-SEP-2028 EX \$0.025	30,000,000
REEAM : OPTION EXPIRING 13-OCT-2028 EX \$0.046	43,000,000
REEAJ : OPTION EXPIRING 01-MAR-2026 EX \$0.10	0

Note: the figures stated in the tables above are used to calculate the total market capitalisation of the entity published by ASX from time to time. The table will not include those classes of +securities that have ceased or lapsed in their entirety in ASX records before the announcement date described in Q1.5, even if the entity has advised ASX of a change to that class of +security in Part 2 of this form.