



Andromeda Metals Limited ASX: ADN ASX Announcement

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Andromeda successfully raises \$3.04 million

Andromeda Metals Limited (ASX: **ADN**) (**Andromeda**, the **Company**) is pleased to announce it has raised \$3.04 million in capital (before costs) via its Share Purchase Plan (**SPP**) and placement of ordinary shares.

As previously announced, the SPP was offered to eligible shareholders¹ and was targeting approximately \$3 million (before costs) with the ability for the Company to accept over subscriptions at its discretion.

The Company is pleased to report that the SPP was well-supported with a total of 342 shareholders participating in the offer.

Following completion of the SPP and the Company applying its discretion to accept certain applications to non-related parties within its placement capacity, a total of \$3,044,576 before costs was raised, as follows:

- \$2.94 million via the SPP; and
- \$102,000 using the Company's discretion under Section 708 of the Corporations Act 2001 and within the Company's placement capacity under ASX Listing Rule 7.1 at an issue price of \$0.0059 (being the same issue price as the SPP), representing a total of 17,288,138 shares.

Following settlement, these funds will be applied towards:

- the advancement of the Company's High Purity Alumina (HPA) Project, including supporting completion of a Pre-feasibility study (PFS); and
- for general working capital and costs of the capital raise.

The Board thanks shareholders for their participation in the SPP and their ongoing support for the Company.

Shareholders can refer to the following indicative timetable:

Event	Date
Issue of Shares under SPP and placement	Friday 4 September 2026
Quotation of Shares on ASX	Monday 7 September 2026
Despatch of holding statements / confirmation advice	Tuesday 8 September 2026

Dates and times are indicative only and are subject to change. Any material changes will be notified to ASX. All dates and times are references to AEST, Australia time.

This announcement has been approved for release by the Board of Andromeda Metals Limited.

¹ Refer to ADN ASX dated 12 August 2026 titled *Share Purchase Plan to raise approximately \$3 million*.



For more information about the Company and its projects, please visit our website, www.andromet.com.au or contact:

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