Issue of Establishment Fee Shares

Peak Processing Limited (**ASX: PKP**) (**Company**) advises that the Board has approved the issue of 4,803,963 fully paid ordinary shares in the Company (**Establishment Fee Shares**) under the Company's available placement capacity pursuant to ASX Listing Rule 7.1.

The Establishment Fee Shares are to be issued in satisfaction of an establishment fee payable under the unsecured loan note placement announced by the Company on 1 May 2026, pursuant to which the Company secured $2.4 million through the issue of unsecured loan notes (**Loan Note Placement**).

Under the terms of the Loan Note Placement, an establishment fee equal to 3% of the face value of the loan notes is payable in shares at a deemed issue price of $0.015 per share, subject to shareholder approval and on the issue date of the loan note conversion shares. The details are set out in the notice of meeting released on 22 May 2026 (**NoM**).

At the Company's general meeting held on 25 June 2026, shareholders approved the issue of the loan note conversion shares. A separate resolution seeking shareholder approval for the issue of the Establishment Fee Shares was not carried. As set out in the NoM, the Company must consequently pay the Establishment Fee in cash on the Maturity Date, which is one year after the date of issue of the relevant Loan Notes

Following consultation with shareholders who voted against the resolution, the Board has determined to proceed with the issue of the Establishment Fee Shares using the Company's available 15% placement capacity under ASX Listing Rule 7.1. The issue will satisfy the establishment fee obligation without requiring the Company to pay the cash equivalent amount of $72,060, which the Board believes is in the best interests of all shareholders.

The Establishment Fee Shares will rank equally with the Company's existing fully paid ordinary shares on issue.

This announcement was authorised for lodgement with the ASX by the board.

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