FORRESTANIA RESOURCES

Forrestania Resources Ltd
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4 September 2026

Cleansing Statement – Section 708A(5)(e)

On 4 September 2026, Forrestania Resources Limited (**ASX: FRS**) (**Company**) completed the issue by way of share placement of 537,761,200 fully paid ordinary shares in the capital of the Company (**Shares**) at a price of $0.40 per Share to local and offshore institutional and sophisticated investors.

Additionally, the Company has issued 225,000,000 Shares to Ramelius Resources Limited in satisfaction of partial consideration for the acquisition of the Edna May Project.

The above share placements were previously announced on 1 July 2026. The issue of Shares was undertaken pursuant to ASX Listing Rules 7.1 and 7.1A.

Ongoing Takeovers Panel Proceedings

For the purpose of ensuring all material information is available to the market, the Company notes that it is a party to current proceedings in the Takeovers Panel in relation to the Company's off-market takeover bid for 100% of the shares in Zenith Minerals Limited (*Zenith Minerals Limited 01 & 02*).

On 30 August 2026 the Takeovers Panel made a declaration of unacceptable circumstances in that matter. As at the date of this notice, the Company continues to work through the processes and procedures of the Takeovers Panel and notes that, as announced on 30 August 2026 by the Takeovers Panel, the Takeovers Panel is still considering whether it should make final orders and, if so, what final orders it should make.

As at the date of this Cleansing Notice the Takeovers Panel has not made any final orders in relation to the matter or provided an indication of when final orders will be made. The Company has also made an application for a review of the declaration (*Zenith Minerals Limited 03R*) as announced by the Takeovers Panel on 31 August 2026.

As information becomes available, the Company will continue to keep the market updated.

Cleansing Notice for issue of Shares

The Company gives notice pursuant to Section 708A(5)(e) of the *Corporations Act 2001* (**Act**):

(a) the Company issued the Shares without disclosure to investors under Part 6D.2 of the Act;

(b) this notice is given pursuant to section 708A(5)(e) of the Act;

(c) as at the date of this notice, the Company has complied with:

  i. the provisions of Chapter 2M of the Act as they apply to the Company; and
  ii. section 674 and 674A of the Act; and

(d) as at the date of this notice, other than as outlined above, there is no information:

i. which is required to be disclosed by the Company in accordance with Section 708A(8) of the Act; and

ii. that investors and their professional advisors would reasonably require for the purpose of making an informed assessment of:

A. the assets and liabilities, financial position and performance, profits and losses and prospects of the Company; or

B. the rights and liabilities attaching to the Shares.

This announcement has been authorised for release by the Board of Forrestania Resources.

For further information please contact:

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About Forrestania Resources Limited

Forrestania Resources Limited (ASX: FRS) is an Australian gold exploration and development company focused on building a significant Western Australian gold business.

Forrestania's strategy is centred on growing its gold resource inventory through disciplined exploration, value-accretive acquisitions and the advancement of high-quality development opportunities capable of supporting long-term production.

Forrestania has established a substantial portfolio of gold assets across Western Australia's premier mineral provinces, including the Southern Cross, Eastern Goldfields and Forrestania regions. These assets provide the foundation for the Company's strategy to develop two complementary processing hubs at Edna May and Lake Johnston, creating a scalable platform for future production and regional consolidation.

Supported by an experienced Board and management team with a proven track record of discovery, project development and mine operations, Forrestania is committed to creating long-term shareholder value through technical excellence, disciplined capital allocation and responsible resource development.

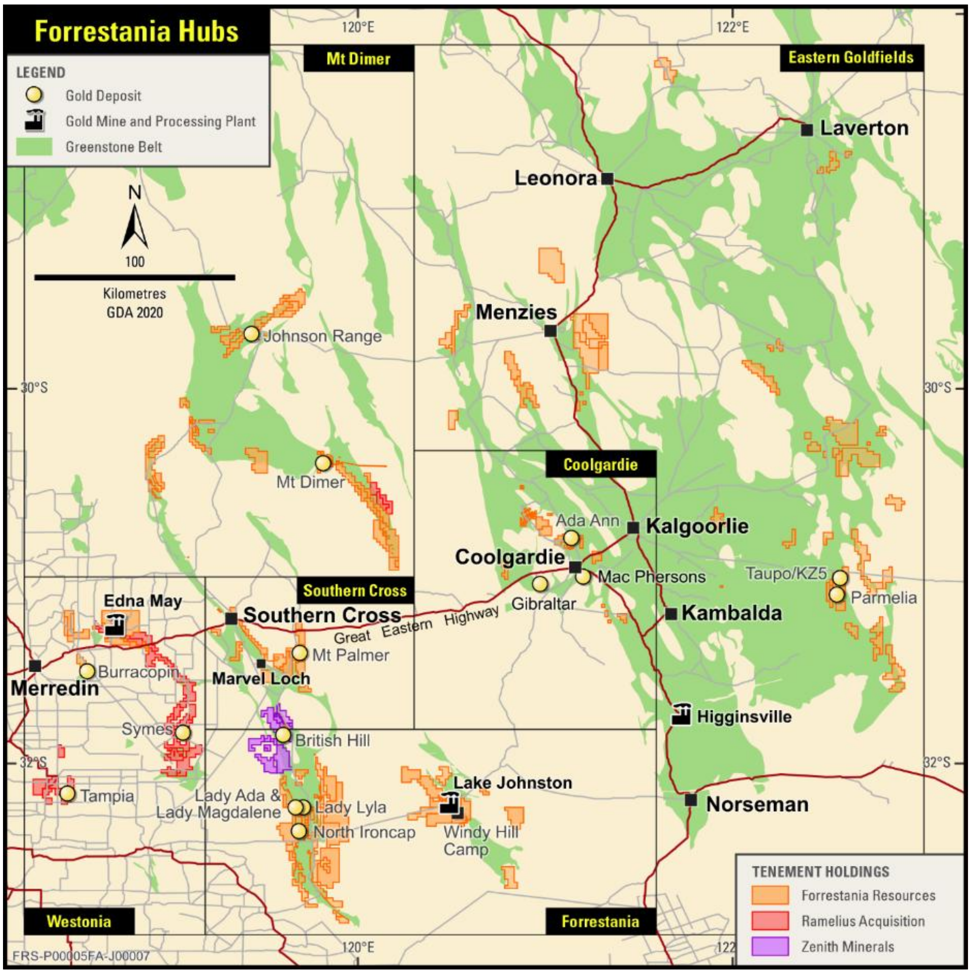

Figure 1. Forrestania Regional Location Map