pdi gold

AFRICA DOWN UNDER PRESENTATION • 4 SEPTEMBER 2026

DEVELOPING A LEADING WEST AFRICAN GOLD COMPANY

pdigold.com

ASX:PDI | TSX:PDI

Forward Looking Statements, Important Notices and Disclaimers

Forward Looking Statements and Important Notice

This investor presentation is dated 4 September 2026 and has been prepared by PDI Gold Limited (ASX: PDI) (TSX: PDI) ("PDI Gold" or the "Company") based on information available at the time of preparing this presentation (the "Investor Presentation").

This Investor Presentation contains certain forward-looking information and forward-looking statements within the meaning of applicable securities legislation and may include future-oriented financial information or financial outlook information (collectively "forward-looking statements"). Forward-looking statements may generally be identified by the use of forward-looking terminology, including, without limitation, the terms "believes", "estimates", "anticipates", "expects, "predicts", "intends", "plans", "goals", "targets", "aims", "outlook", "guidance", "forecasts", "may", "will", "would", "could" or "should" or, in each case, their negative or other variations or comparable terminology. All statements, other than statements of historical fact, that address circumstances, events, activities or developments that could or may or will occur are forward-looking statements. Forward-looking statements may include, but are not limited to, statements relating to: the strategic vision for the Company; expectations regarding exploration and development potential; production capabilities and future financial or operating performance of the Company, including investment returns; cash flows; share price performance; production and cost guidance; the potential valuation of the Company; obtaining the required regulatory approvals; expectations for the potential development of the Bankan Project; expectations for production capabilities of the Kiniero Project and the Nampala Project; mineral resource expectations; the ability to obtain funding; the anticipated exercise of warrants and options; the potential for inclusion in certain financial market indices; the potential of the Company to meet industry targets, public profile and expectations; the expectations regarding institutional reach and access to capital; and future plans, projections, objectives, estimates and forecasts and the timing related thereto. Such forward-looking statements involve known and unknown risks, uncertainties and other factors which because of their nature may cause the actual results or performance of PDI Gold to be materially different from the results or performance expressed or implied by such forward-looking statements. Such forward-looking statements are based on numerous assumptions regarding PDI Gold's present and future operations and the political and economic environment in which PDI Gold will operate in the future and are not guarantees or predictions of future performance. Although PDI Gold believes that such expectations, estimates and forecast outcomes are based on reasonable assumptions, PDI Gold cannot give any assurance that these will be achieved. Such forward-looking statements are based on numerous assumptions regarding PDI Gold's present and future operations and the political and economic environment in which PDI Gold will operate in the future, including (without limitation) assumptions regarding commodity prices, foreign exchange fluctuations, capital and operating cost estimates, the availability and timing of funding, the timing of development and project schedules, the ability to obtain necessary approvals, licenses and permits, and technical parameters and outcomes. Relevant factors may include, but are not limited to, changes in commodity prices, foreign exchange fluctuations and general economic conditions, increased costs and demand for production inputs, the speculative nature of exploration and project development, including the risks of obtaining necessary approvals, licenses and permits and diminishing quantities or grades of reserves or resources, political, geopolitical and social risks (including, but not limited to, Guinea, Ivory Coast, Mali, West Africa more broadly and the Middle East), changes to the legal and regulatory framework within which PDI Gold operates or may in the future operate, environmental conditions including extreme weather conditions, recruitment and retention of personnel, industrial relations issues and litigation. Unless stated otherwise, forward-looking statements speak only as at the date of this Investor Presentation or the dates of the relevant project studies or technical reports (as applicable).

To the maximum extent permitted by applicable laws, neither PDI Gold nor its related bodies corporate, affiliates and their respective officers, directors, employees, agents and advisers ("Related Parties"), nor any other person, make any representation or give any assurance, guarantee or warranty, express or implied as to, and take no responsibility for and assume no liability for, the authenticity, validity, accuracy, suitability or completeness of, or any errors in, or omissions from, any information, statement or opinion contained in this Investor Presentation (including, without limitation, the achievement or accuracy of any forecasts, projections or other forward-looking statements contained or referred to in this Investor Presentation). Except as required by applicable laws, PDI Gold and its related bodies corporate, affiliates and their respective Related Parties disclaim any obligation to update or revise any forward-looking statement in this Investor Presentation. To the maximum extent permitted by applicable laws, neither PDI Gold nor its related bodies corporate, affiliates and their respective Related Parties, nor any other person, accept any liability, including, without limitation, any liability arising from fault or negligence on the part of any of them or any other person, for any loss arising from the use of this Investor Presentation or its contents or otherwise arising in connection with it.

Investors should make and rely upon their own enquiries and investigations before deciding to deal in PDI Gold's securities. To the extent any forward-looking statement in this Investor Presentation constitutes "future-oriented financial information" or "financial outlooks" within the meaning of Canadian securities laws, such information is provided to demonstrate the respective internal projections of PDI Gold and to help readers understand their expected financial results. Readers are cautioned that this information may not be appropriate for any other purpose and readers should not place undue reliance on such information. Future-oriented financial information and financial outlooks, as with forward-looking statements generally, are, without limitation, based on the assumptions, and subject to the risks and uncertainties, described above.

Historical Information

Information about the past performance of PDI Gold contained in this Investor Presentation is given for illustrative purposes only and cannot be relied upon as an indicator of (and provides no guidance as to) future performance, including future share price performance of the Company. Any such historical information is not represented as being, and is not, indicative of PDI Gold's view on its future financial condition and/or performance.

Summary Information

By reviewing or retaining these materials, or attending or participating in this Investor Presentation, you acknowledge and represent that you have read, understood and accepted the terms of this "Forward Looking Statements, Disclaimer and Compliance". This Investor Presentation contains summary information about PDI Gold and its activities current only at the date of this Investor Presentation. This Investor Presentation is for information purposes only and does not constitute an offer. The information in the Investor Presentation is of a general nature only and does not purport to be complete. This Investor Presentation should be read in conjunction with PDI Gold's periodic and continuous disclosure announcements lodged with the ASX, which are available at www.asx.com.au, and PDI Gold's public disclosure record in Canada, including documents available at www.sedarplus.ca under PDI Gold's profile, and on PDI Gold's website at www.pdigold.com. Certain information in this Investor Presentation may have been obtained from research, surveys or studies conducted by third parties, including industry or general publications. Neither PDI Gold nor its representatives have independently verified any such information sourced from third parties or industry or general publications.

Not Investment Advice

This Investor Presentation does not constitute in any way an offer or invitation to subscribe for securities in PDI Gold pursuant to the Corporations Act 2001 (Cth), Canadian securities laws or any other applicable securities laws and has not been lodged with the Australian Securities and Investments Commission, any Canadian securities regulatory authority or any other securities regulatory authority. This Investor Presentation does not constitute investment advice and has been prepared by PDI Gold without taking into account the recipient's investment objectives, financial circumstances or particular needs. Each recipient must make his/her own independent assessment and investigation of PDI Gold and its respective businesses and assets when deciding if an investment is appropriate and should not rely on any statement or the adequacy and accuracy of any information. This Investor Presentation is in summary form and does not propose to be exhaustive. This Investor Presentation should be read in conjunction with PDI Gold's periodic and continuous disclosure announcements lodged with the ASX, which are available to download at www.asx.com.au. PDI Gold does not make any representation or warranty (either express or implied) as to the accuracy, reliability or completeness of the information in this Investor Presentation. PDI Gold and its directors, employees, agents and consultants shall have no liability (including liability to any person by reason of negligence or negligent misstatement) for any statements, opinions, information or matters (express or implied) arising out of, contained in or derived from, or for any omissions from the Investor Presentation, except liability under statute that cannot be excluded.

Not an Offer

This Investor Presentation is not an offer, invitation, solicitation or other recommendation with respect to the subscription for, purchase or sale of any security, and neither this Investor Presentation nor anything in it shall form the basis of any contract or commitment whatsoever. This Investor Presentation has been prepared for publication in Australia and Canada and may not be released to United States wire services or distributed in the United States of America. This Investor Presentation does not constitute an offer to sell, or a solicitation of an offer to buy, securities in the United States or any other jurisdiction. Any securities described in this Investor Presentation have not been, and will not be, registered under the US Securities Act of 1933 and may not be offered or sold in the United States except in transactions registered under the US Securities Act or exempt from, or not subject to, the registration requirements of the US Securities Act and applicable US state securities laws.

Non IFRS Measures

This presentation includes non IFRS measures such as Cash Margin from Operations and AISC. These measures are not defined under IFRS and may not be comparable to those used by other companies.

Mineral Resource and Ore Reserve Estimates

The Mineral Resource estimates for the NEB and BC projects referred to in this presentation were released to ASX on 7 August 2023 in an announcement by PDI Gold titled "Bankan Mineral Resource Increases to 5.38Moz" and the Mineral Resource estimates in respect of the Fouwagbe and Sounsoun projects were released to the ASX on 23 April 2025 in an announcement by PDI Gold titled "Maiden Argo Mineral Resource Estimate of 153koz". The Ore Reserve estimate in respect of the Bankan Gold Project referred to in this presentation was released to ASX on 25 June 2025 in an announcement by PDI Gold titled "Bankan DFS Confirms Outstanding Project Economics".

The Mineral Resources and Mineral Reserves estimates referred to in this presentation in respect of Robex's Kiniero Gold Project were released to ASX on 22 August 2025 in an announcement by Robex titled "Amendment to Kiniero Gold Project Technical Report", and in respect of the Nampala Project in an ASX announcement by Robex dated 6 May 2025 titled "Replacement Prospectus".

PDI Gold confirms that it is not aware of any new information or data that materially affects the Mineral Resource, Ore Reserve or Mineral Reserve estimates included in the relevant market announcements and all material assumptions and technical parameters underpinning the estimates in the relevant market announcements continue to apply and have not materially changed noting that PDI Gold intends to appeal the Argo (and Bokoro) revocations announced on 28 May 2025 in accordance with the Mining Code, and that the Argo Inferred Mineral Resources account for just 2.8% of the Bankan Project's overall Mineral Resource.

Production Targets

The Production Targets and forecast financial information in respect of the Bankan Gold Project referred to in this presentation were released to the ASX on 25 June 2025 in an announcement by PDI Gold titled "Bankan DFS Confirms Outstanding Project Economics".

The Production Targets and forecast financial information in respect of the Kiniero Gold Project referred to in this presentation were released to ASX on 22 August 2025 in an announcement by Robex titled "Amendment to Kiniero Gold Project Technical Report", and in respect of the Nampala Project in an ASX announcement by Robex dated 6 May 2025 titled "Replacement Prospectus".

PDI Gold confirms that all the material assumptions underpinning the Production Targets and forecast financial information derived from the Production Targets in the relevant market announcements continue to apply and have not materially changed.

JORC Code and CIM Definition Standards

The term "Ore Reserve" defined by the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves prepared by the Joint Ore Reserves Committee of the Australasian Institute of Mining and Metallurgy, Australian Institute of Geoscientists and Minerals Council of Australia ("JORC Code") is equivalent to the term "Mineral Reserve" defined by the CIM Definition Standards for Mineral Resources & Mineral Reserves adopted by the Canadian Institute of Mining, Metallurgy and Petroleum May 19, 2014 ("CIM Definition Standards"). "Inferred Mineral Resources", "Indicated Mineral Resources" and "Measured Mineral Resources" have the same meaning under both the JORC Code and CIM Definition Standards. "Proved Ore Reserves" under the JORC Code has the same meaning as "Proven Mineral Reserves" under the CIM Definition Standards, and "Probable Ore Reserves" under the JORC Code has the same meaning as "Probable Mineral Reserves" under the CIM Definition Standards. The JORC Code is an acceptable foreign code under National Instrument 43-101 - Standards of Disclosure for Mineral Projects.

Disclaimer

No persons other than PDI Gold have authorised or caused the issue, release, submission, distribution or provision of this presentation, or takes any responsibility for, or makes or purports to make, any statements, representations or undertakings in this presentation. PDI Gold, to the maximum extent permitted by applicable law, expressly excludes and disclaims all liability (including, without limitation, any liability arising out of fault or negligence on the part of any person) for any direct, indirect, consequential or contingent loss or damage, or for any costs or expenses, arising from the use of this presentation or its contents or otherwise arising in connection with it or the Transaction. PDI Gold does not make any representations or warranties (express or implied) to you about the Transaction or about the currency, accuracy, reliability or completeness of the information, opinions and conclusions in this presentation (including, without limitation, any financial information, any estimates or projections and any other financial information). By accepting, accessing or reviewing this presentation (or by attending any investor briefing at which this presentation is made), you represent, warrant and agree that you have not relied on any statements made by PDI Gold in this presentation (including in relation to the Transaction) and that you have read and agree to the terms set out above, and you acknowledge that this presentation is for information purposes only, is of a general nature only and does not purport to be complete, and should be read in conjunction with PDI Gold's periodic and continuous disclosure announcements lodged with the ASX (available at www.asx.com.au) and PDI Gold's public disclosure record in Canada (including documents available at www.sedarplus.ca).

Authorisation

This presentation has been authorised for release by Matthew Wilcox, CEO and Managing Director of PDI Gold.

PDI Gold Overview

Building a leading West African gold producer

Two producing mines:
Kiniero (Guinea) and Nampala (Mali)

2026 guidance of **198-220koz**
Targeted production by 2029 of **>400kozpa**[1]

Board & management with track record of developing & operating African gold mines

Tier-1 development project:
Bankan (Guinea)

9.5Moz Resources[2] | incl. **4.5Moz** Reserves[2]

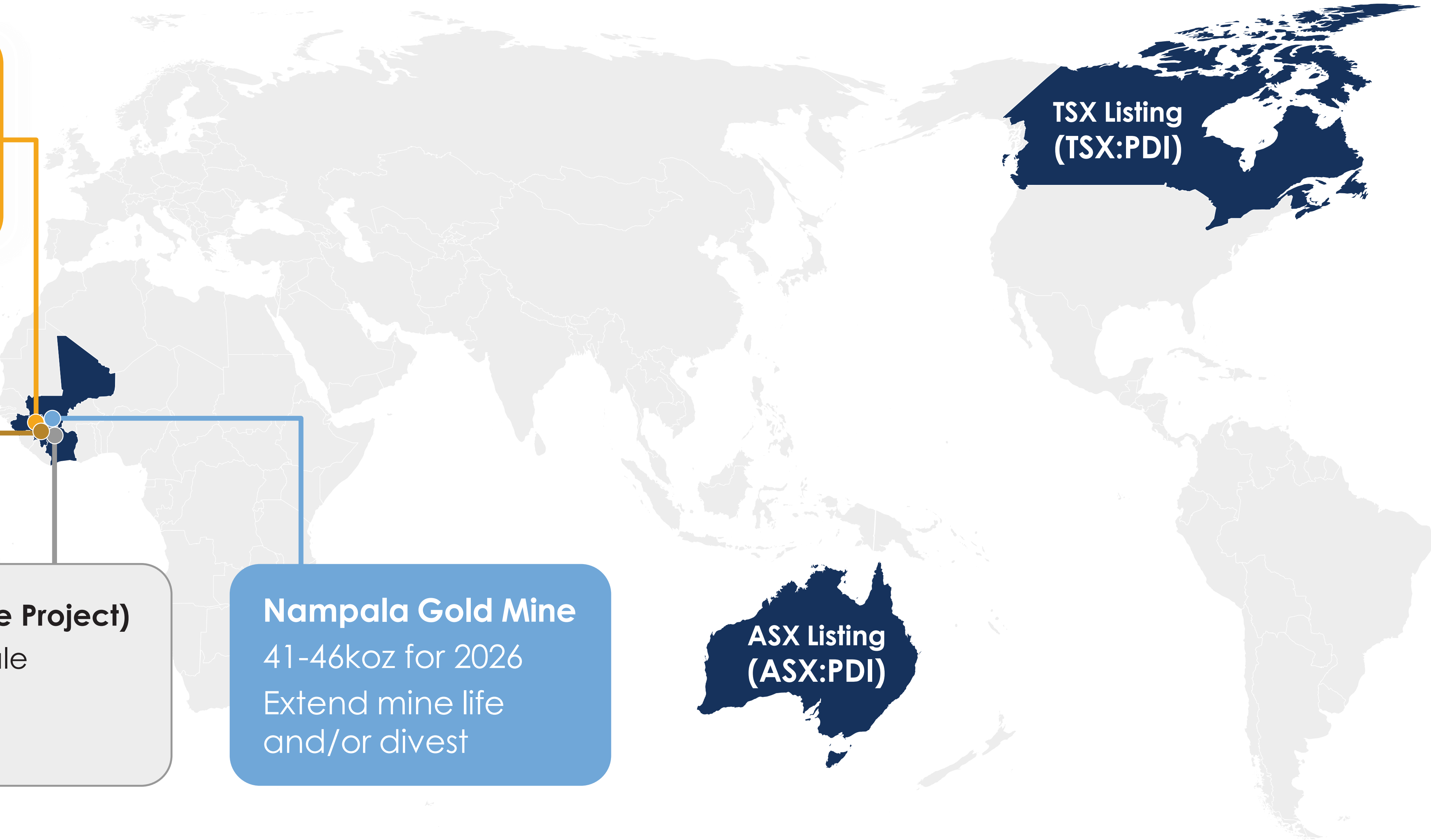
De-risked funding and construction of Bankan

Bankan Gold Project
250kozpa for 12 yrs[1]
FID in 2026 post grant of mining permit

Kiniero Gold Mine
139kozpa for 9 yrs[1]
2026 guidance of 157-174koz

Awale Resources (Odienne Project)
11.6% shareholding in Awale
1.7Moz AuEq. in JV
(Newmont earning 75%)

Nampala Gold Mine
41-46koz for 2026
Extend mine life and/or divest



CATALYSTS TO DRIVE FURTHER SHARE PRICE RE-RATE

- Grant of Bankan and Mansounia mining permits; awaiting Presidential sign-off
- Bankan final investment decision
- Bankan optimisation study results
- Exploration to increase Resources, Reserves and mine lives
- Platform for further growth, leveraging the competitive advantage in mine building

1. Production and mine life based on the Definitive Feasibility Study for the Bankan Gold Project (as released by PDI to ASX on 25 June 2025 titled "Bankan DFS Confirms Outstanding Project Economics") and the Kiniero Report (see Robex's ASX announcement titled "Amendment to Kiniero Gold Project Technical Report" dated 22 August 2025). Refer to "Forward Looking Statements and Important Notice" on slide 2
2. Total Mineral Resources include 4.5Moz of Mineral Reserves, 2.1Moz of Measured and Indicated Mineral Resources which are exclusive of Mineral Reserves, and 2.9Moz of Inferred Mineral Resources; Refer to Appendix slides 20 and 21 for further details

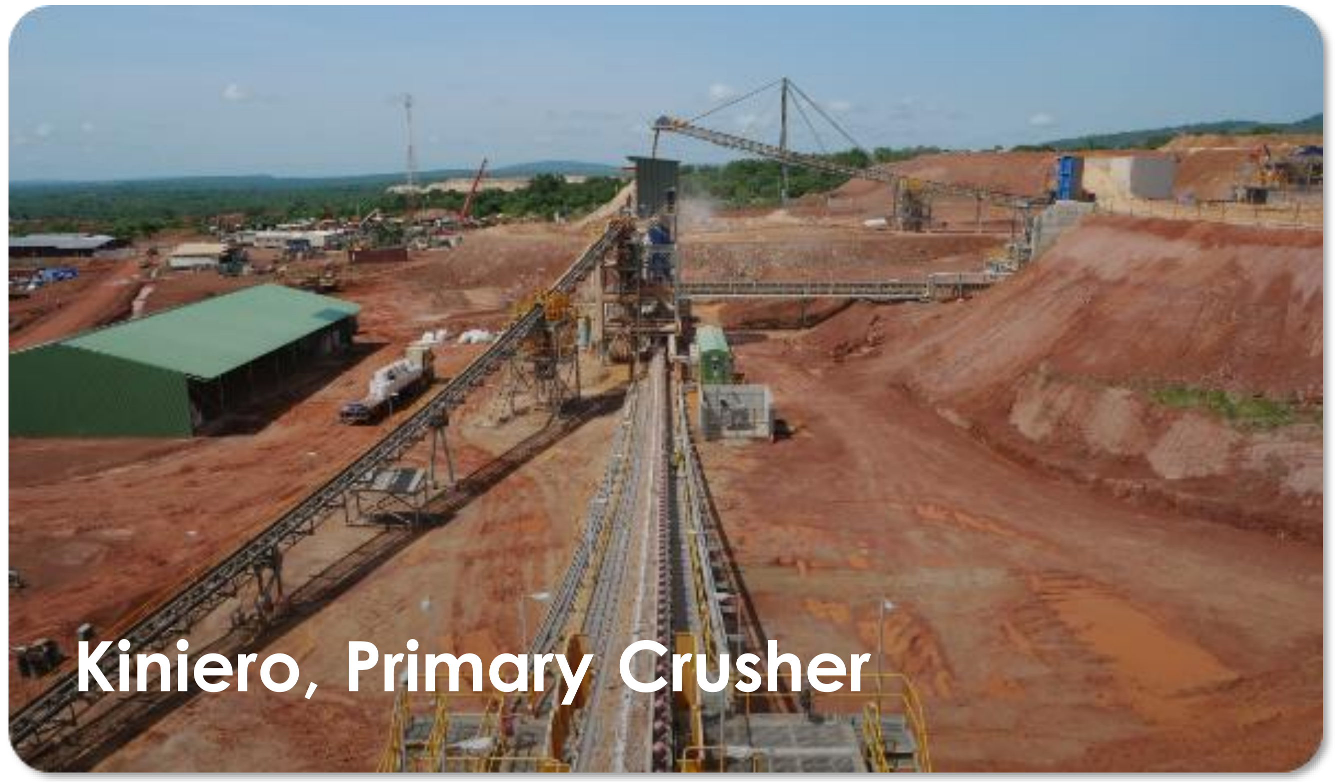
Track Record of Project Execution

The team has successfully completed many gold developments in West Africa

Company	Project	Country	Year
nordgold	Bissa	(Burkina Faso)	2013
nordgold	Lefa[1]	(Guinea)	2015
nordgold	Bouly	(Burkina Faso)	2016
nordgold	Gross	(Russia)	2018
WEST AFRICAN RESOURCES	Sanbrado	(Burkina Faso)	2020
TIETTO MINERALS	Abujar	(Côte d'Ivoire)	2023
Robex.	Kiniero	(Guinea)	2025


Kiniero, Processing Plant


Kiniero, Sabali South Pit


Kiniero, Primary Crusher

Source: Company filings
1. Matthew Wilcox was General Manager for the LEFA Gold Mine and not responsible for the construction

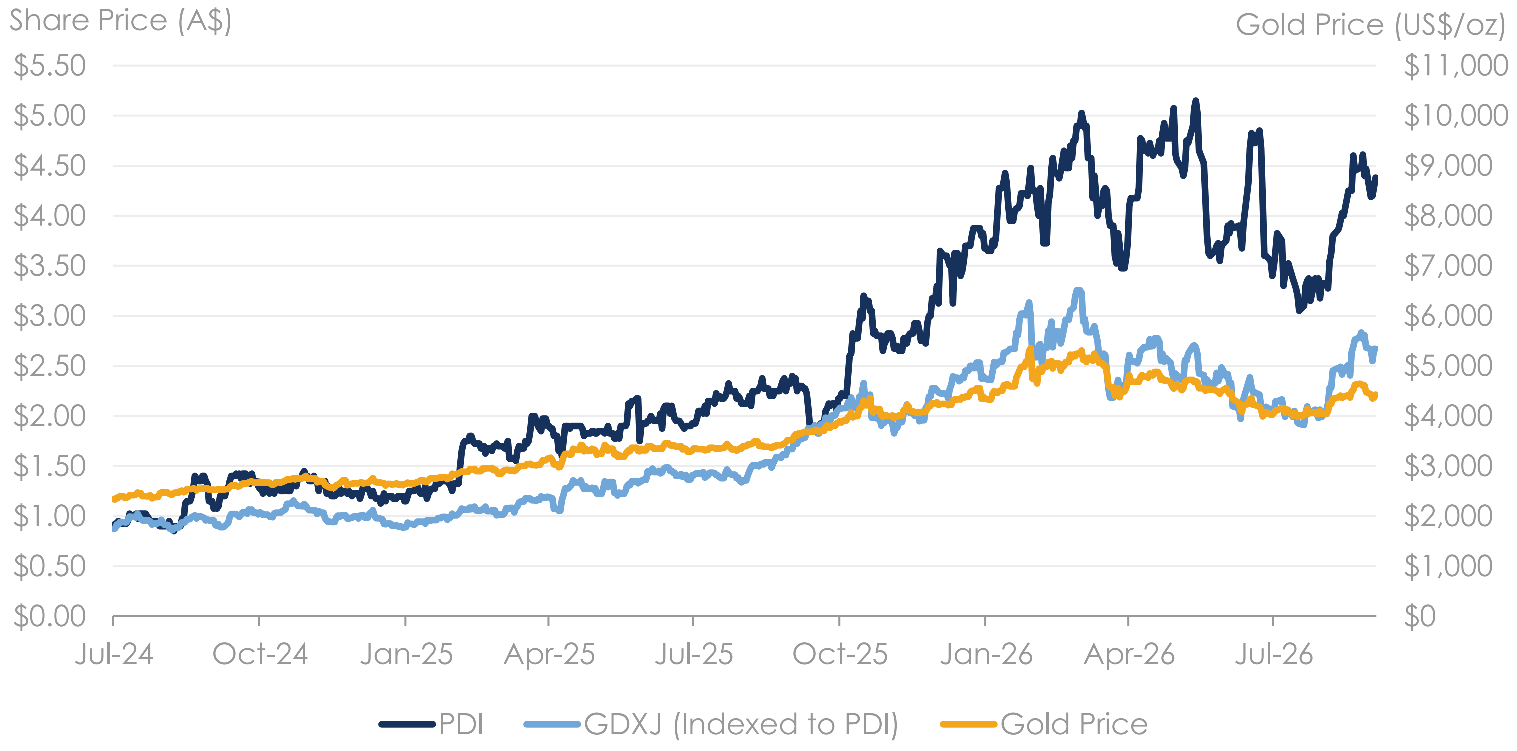
Corporate Overview

US$3.1Bn gold company with a strong financial platform and high-quality institutional shareholder base

CAPITALISATION [1,2]

Ordinary Shares Outstanding	988m
Unlisted Options/Warrants/Performance Rights	30m
Fully-Diluted Shares Outstanding	1,018m
Share Price (3-Sep-26)	A$4.38
Undiluted Market Capitalisation	A$4.3Bn | US$3.1Bn
Debt (30-Jun-26)	A$189m | US$130m
Cash & Bullion (30-Jun-26)	A$528m | US$364m

SHARE PRICE PERFORMANCE



SELECTED INSTITUTIONAL SHAREHOLDERS

BlackRock, Helikon investments, VanEck, Franklin Templeton, Vanguard, ASA Gold and Precious Metals Limited, Schroders, Konwave AG, Norges Bank Investment Management, TT International, Ninety One, Ruffer, T. Rowe Price

RESEARCH COVERAGE

BMO Capital Markets, SCP Resource Finance, Argonaut, Euroz Hartleys, Canaccord Genuity, Barrenjoey

1. Debt and cash US dollar amounts based on AUD:USD exchange rate of 0.689 as at 30-Jun-26. Market capitalisation US dollar amounts based on AUD:USD exchange rate of 0.7143 as at 2-Sep-26
2. Cash includes US$80M of restricted cash held in a liquidity reserve account and bullion of 22,444oz

June 2026 Quarter Highlights[1]

Operational momentum continues: Kiniero delivered increased production and strengthened cash generation

PRODUCTION

64koz

Gold poured

AISC[2]

US$1,408/oz

Kiniero standalone
AISC of US$1,254/oz

MERGER COMPLETE

Robex and PDI merger closed on 15 April 2026 and capital gains agreed[4]

SALES

49koz

Gold sales

CASH AND BULLION

US$364M

Cash and bullion balance[3]

DIVERSIFY

Strategic investment for 11.6% of Awalé Resources

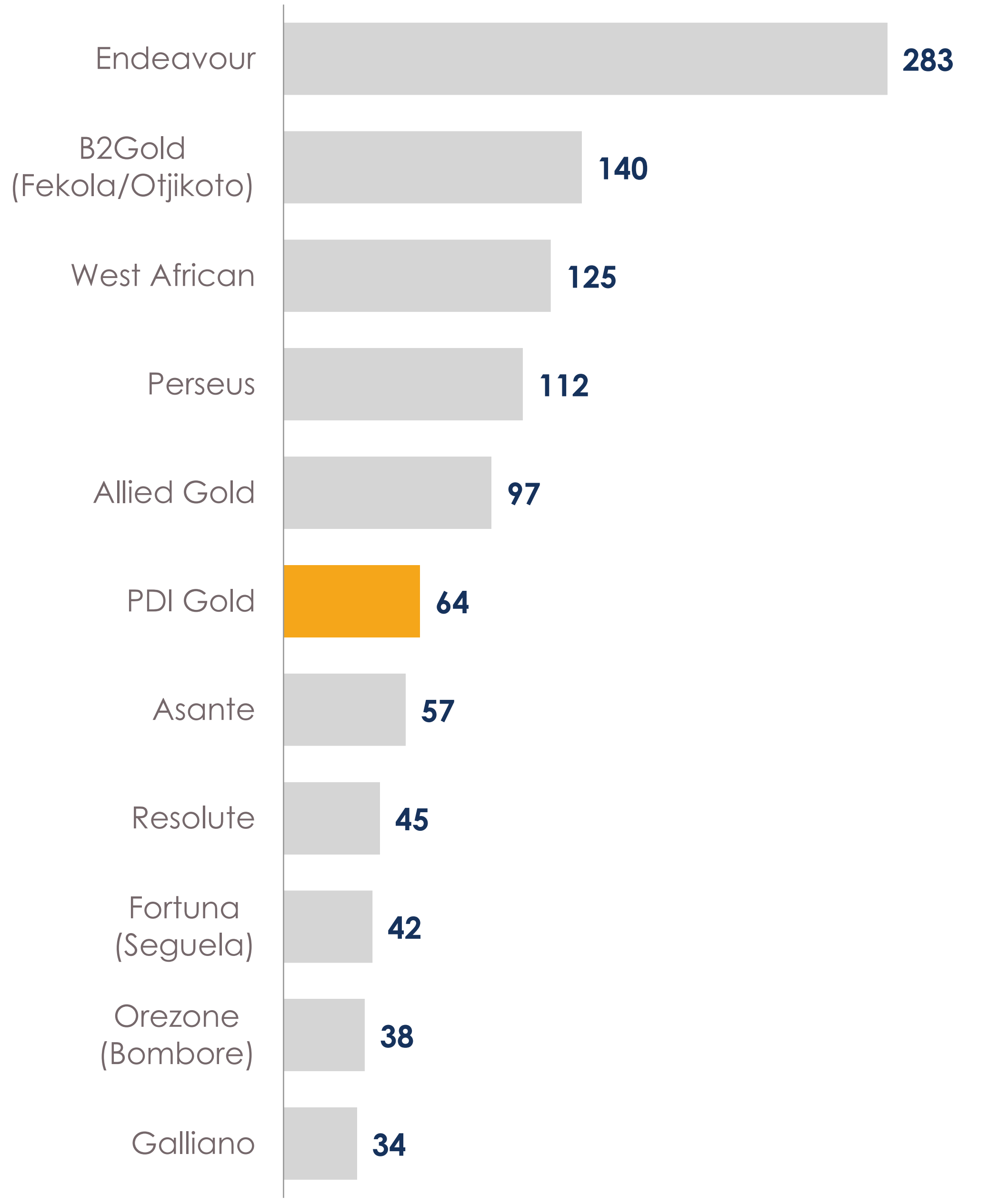
(post quarter-end)

1. All figures in this presentation are unaudited. Amounts may not sum due to rounding
2. Group AISC of US$1,408/oz, comprising Kiniero at US$1,254/oz and Nampala at US$1,974/oz
3. Includes US$80M of restricted cash held in a liquidity reserve account and bullion of 22,444oz
4. US$13.8M of Capital Gains and Duties assessed by the Government of Guinea in connection with the merger

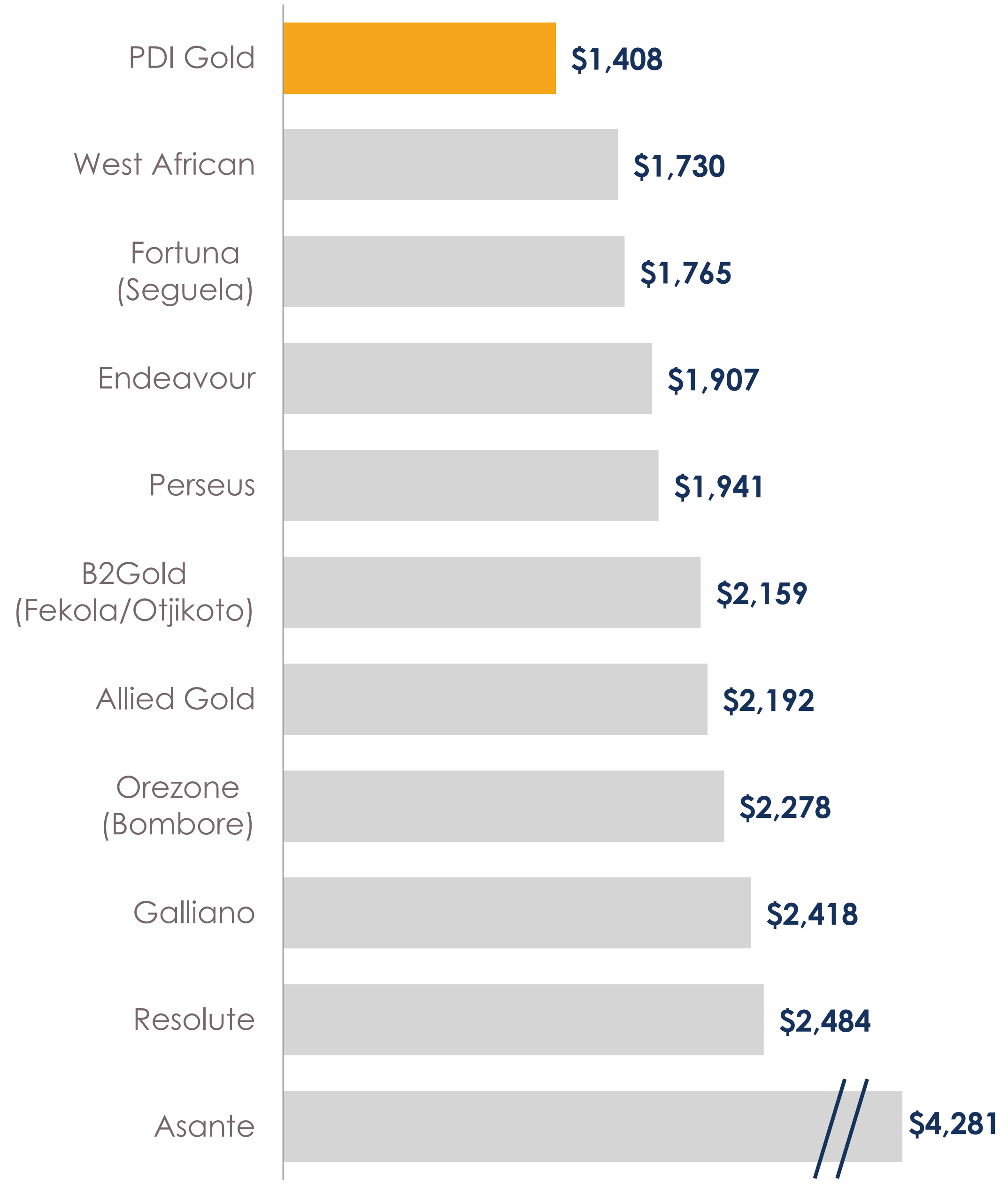
June 2026 Quarter Peer Comparison

PDI Gold's all-in sustaining cost (AISC) is industry-leading compared to West African peers

JUN-26 QUARTER PRODUCTION (koz Au Eq.)



JUN-26 QUARTER AISC (US$/oz Au Eq.)



Source: Company public filings. Refer to "Sources for June 2026 Quarter Peer Comparison" slide in the Appendix

Kiniero Gold Mine (Guinea)

Low-cost gold mine with strong production profile and significant growth potential

Large resource with significant exploration upside potential

1.4Moz 45.5Mt @ 0.97g/t	Probable Mineral Reserve
2.2Moz 71.2Mt @ 0.96g/t	Indicated Mineral Resource[1]
1.5Moz 45.3Mt @ 1.05g/t	Inferred Mineral Resource

Strong LOM production profile

- Conventional open pit mining
- 6Mtpa CIL processing plant

~139koz avg. annual gold production

over a **9-year** mine life

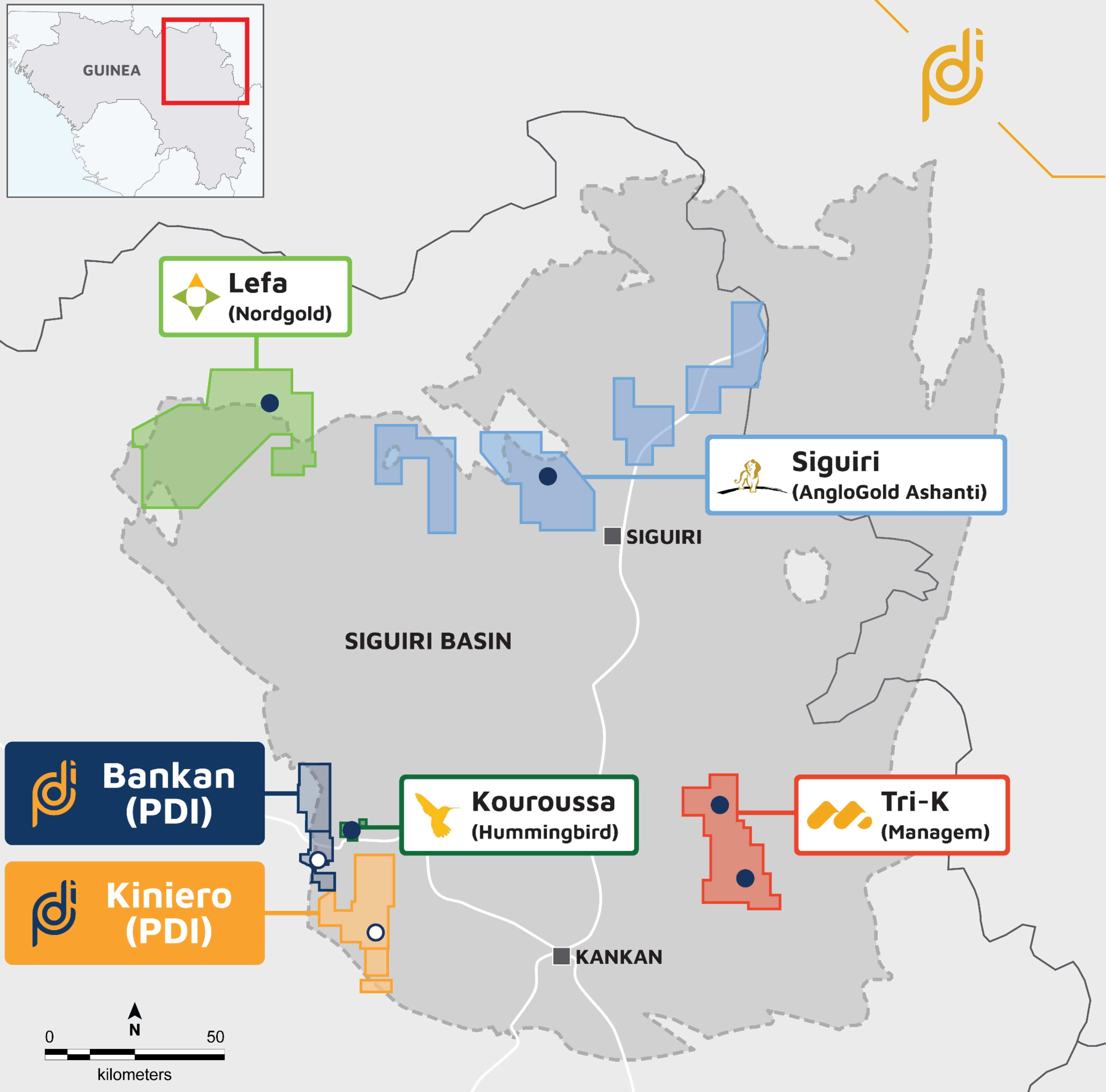
First gold pour achieved in Dec 2025 & commercial production in Feb 2026

2026 guidance

157-174koz gold poured

US$1,100-1,300/oz all-in sustaining costs

On-track to achieve 2026 guidance



Source: Kiniero Report (see Robex's ASX announcement titled "Amendment to Kiniero Gold Project Technical Report" dated 22 August 2025)
1. Inclusive of Mineral Reserves

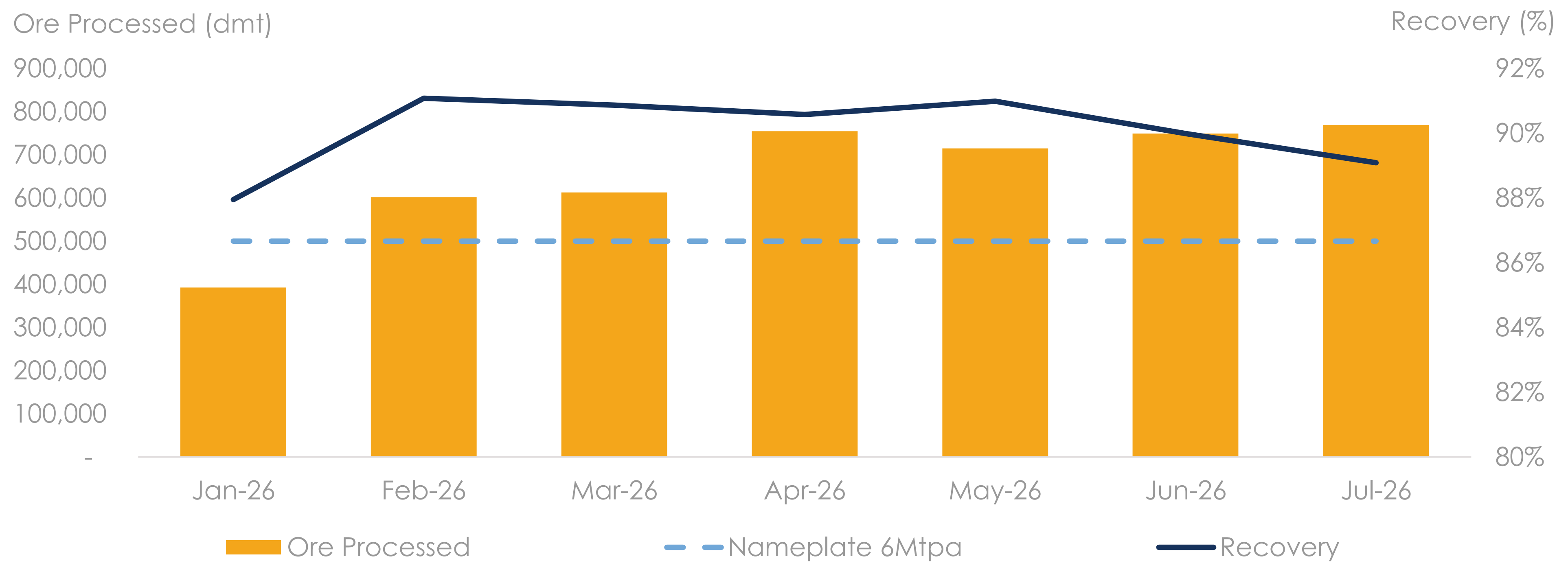
Kiniero Operations Update

Exceeding nameplate capacity; on-track to meet 2026 guidance

KEY METRICS

	Units	Dec-25 Quarter	Mar-26 Quarter	Jun-26 Quarter
Ore Mined	Mt	1.1	2.1	2.2
Total Material Mined	Mt	2.3	5.1	4.4
Stripping Ratio	t:t	1.1	1.4	1.0
Ore Processed	Mt	0.13	1.6	2.2
Head Grade	g/t	0.96	0.87	0.86
Recovery	%	80.0	90.1	90.5
Gold Poured	oz	790	38,178	54,252
All-in Sustaining Costs	US$/oz	not reported	1,043	1,254

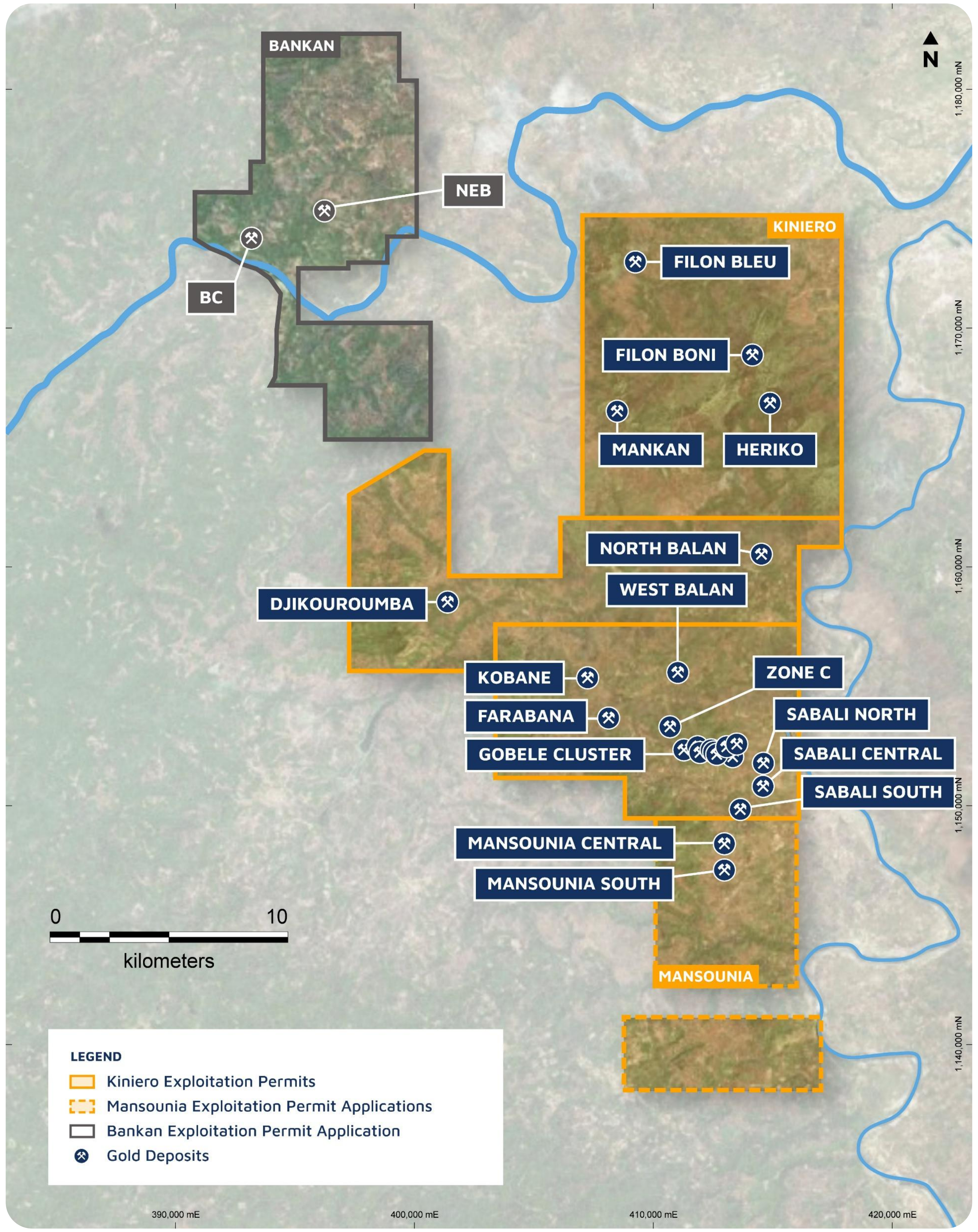
MONTHLY ORE PROCESSED & AVERAGE THROUGHPUT RATES



Kiniero Exploration & Resource Growth

Systematic brownfields expansion and greenfields drilling to extend mine life and support long-term production growth

Exploration Strategy & 2026 Programs	– District-scale exploration combining brownfields expansion with greenfields discovery – Near-term free dig oxide resources underpinned by a large primary sulphide system – 133,000m planned across ~1,500 holes; 72% RC, 10% diamond, 18% auger / AC
Gobele Cluster	– Historical mining of the oxide open pits by previous owners at >3g/t – 2026 program targeting oxide extensions as well as high-grade shoots that extend into fresh rock
Zone C	– Near-mine, shallow oxide target with existing drilling – 2026 program to infill and extend drill patterns to support Mineral Resource estimation
West Balan / Farabana	– Near-mine, shallow oxide targets with existing drilling – 2026 program to infill and extend drill patterns to support Mineral Resource estimation – Potential for these targets to join up over time as one contiguous deposit
Northern Targets	– Drilling at the greenfields targets of Mankan, Filon Bleu, Filon Boni and Heriko – Improve geological and structural understanding; advance towards maiden Inferred Resource estimates



Bankan Gold Project (Guinea)

PDI Gold's growth engine and one of Africa's largest undeveloped gold projects

Significant reserves & resources

2.95Moz Ore Reserve
51.6Mt @ 1.78g/t

5.53Moz Mineral Resource[1]
103.6Mt @ 1.66g/t

Excellent exploration upside potential

Exceptional production profile

- Conventional open pit and underground mining
- 4.5Mtpa CIL processing plant; 92.8% LOM ave recovery

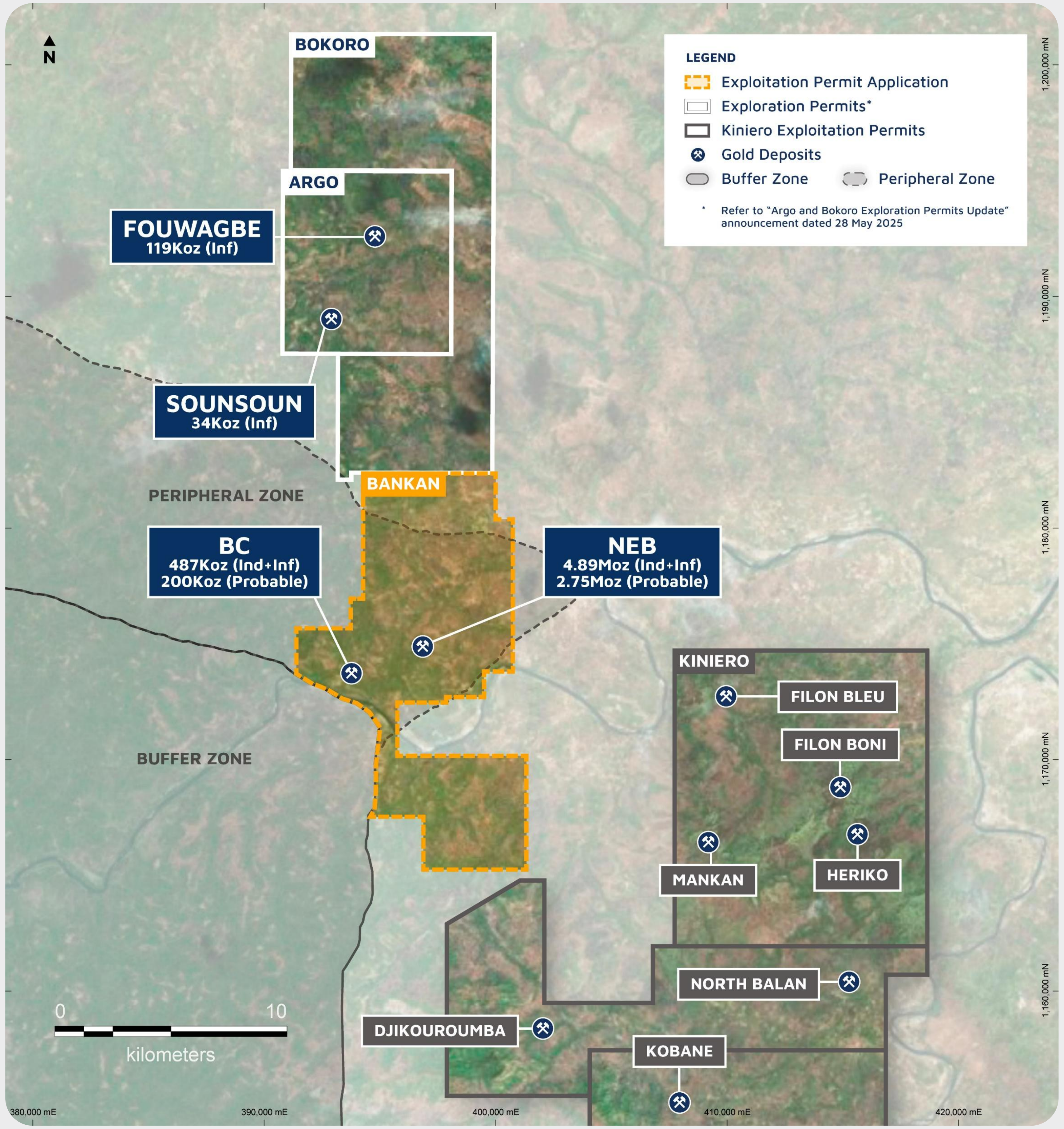
~250kozpa avg. gold production over a **12-year** mine life

One of the largest & most advanced gold development projects in Africa

Competitive capex & opex

US$463m pre-production capex

US$1,057/oz LOM average AISC



Source: PDI ASX announcement titled "Bankan DFS Confirms Outstanding Project Economics" dated 25 June 2025

1. Inclusive of Ore Reserves. The Argo permit hosts 153koz of the 5.53Moz mineral resource in the Fouwagbe and Sounsoun deposits. PDI intends to appeal the Argo and Bokoro revocations announced on 28 May 2025 in accordance with the Mining Code. Refer to PDI ASX release "Argo and Bokoro Exploration Permits Update" dated 28 May 2025

Bankan Update

Approaching construction-ready pending award of the mining permit

- **Permitting at the final stage**: mining permit application awaiting final sign-off. PDI Gold is engaging constructively with the Government of Guinea regarding Bankan's significant economic and community benefits

- **Advancing execution readiness and engineering**: Process plant FEED completed, detailed engineering activities advancing across processing, power and site infrastructure

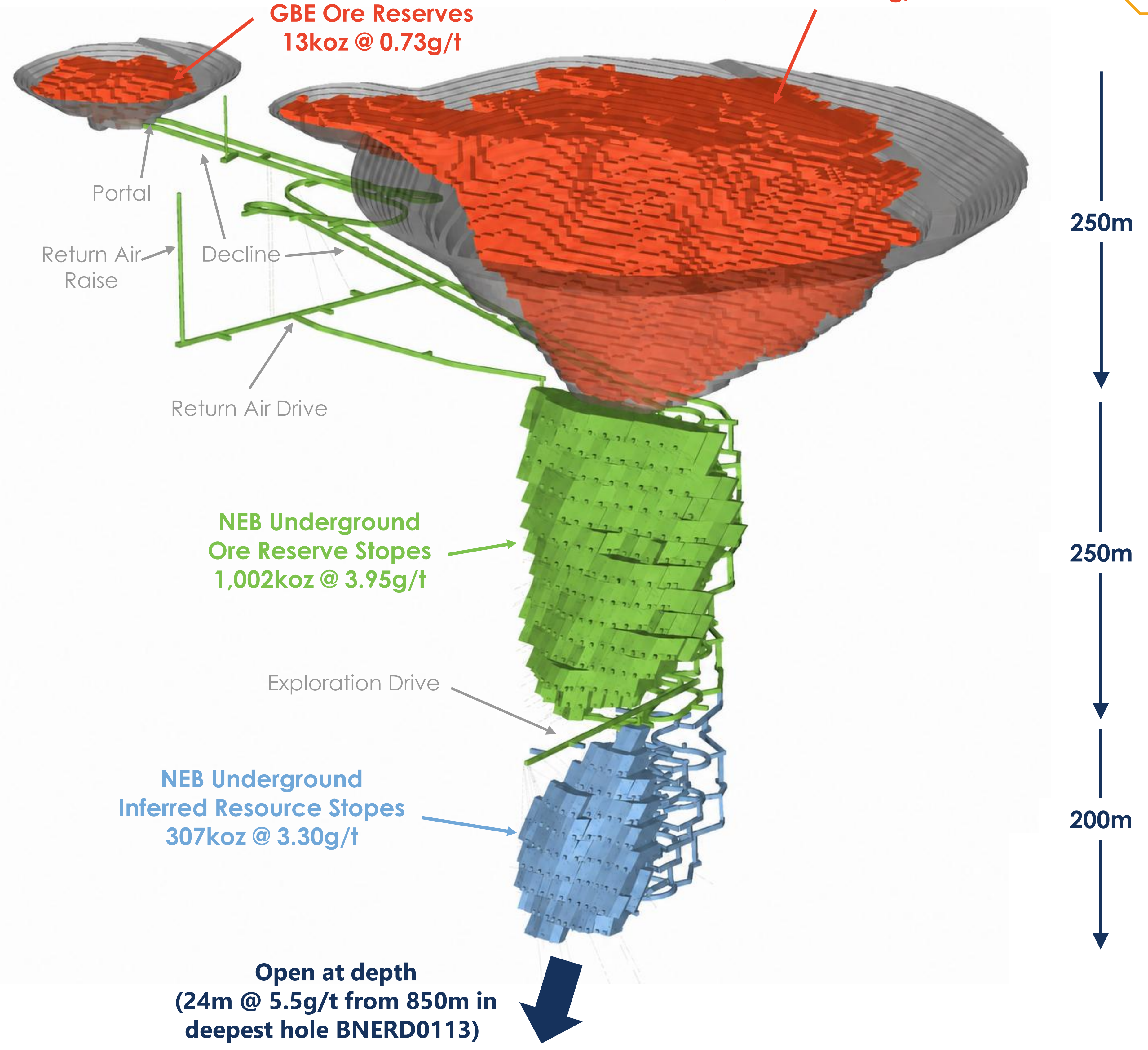
- **Building procurement momentum**: Major contracts awarded for the 40MW power station, grinding circuit and TSF design, with long-lead equipment procurement progressing

- **Optimisation studies progressing**: Optimisation of process plant design, DFS mine designs (see right) and DFS mining schedule underway. On-track to release the optimised execution and operating plan for Bankan in Q4 2026

- **Maintaining capital discipline**: No increase currently anticipated to the US$463M DFS capital estimate, with initiatives underway to optimise upfront capital requirements

- **PDI Gold's next growth platform**: Bankan is one of West Africa's largest undeveloped gold projects and expected to underpin PDI Gold's next growth phase alongside Kiniero

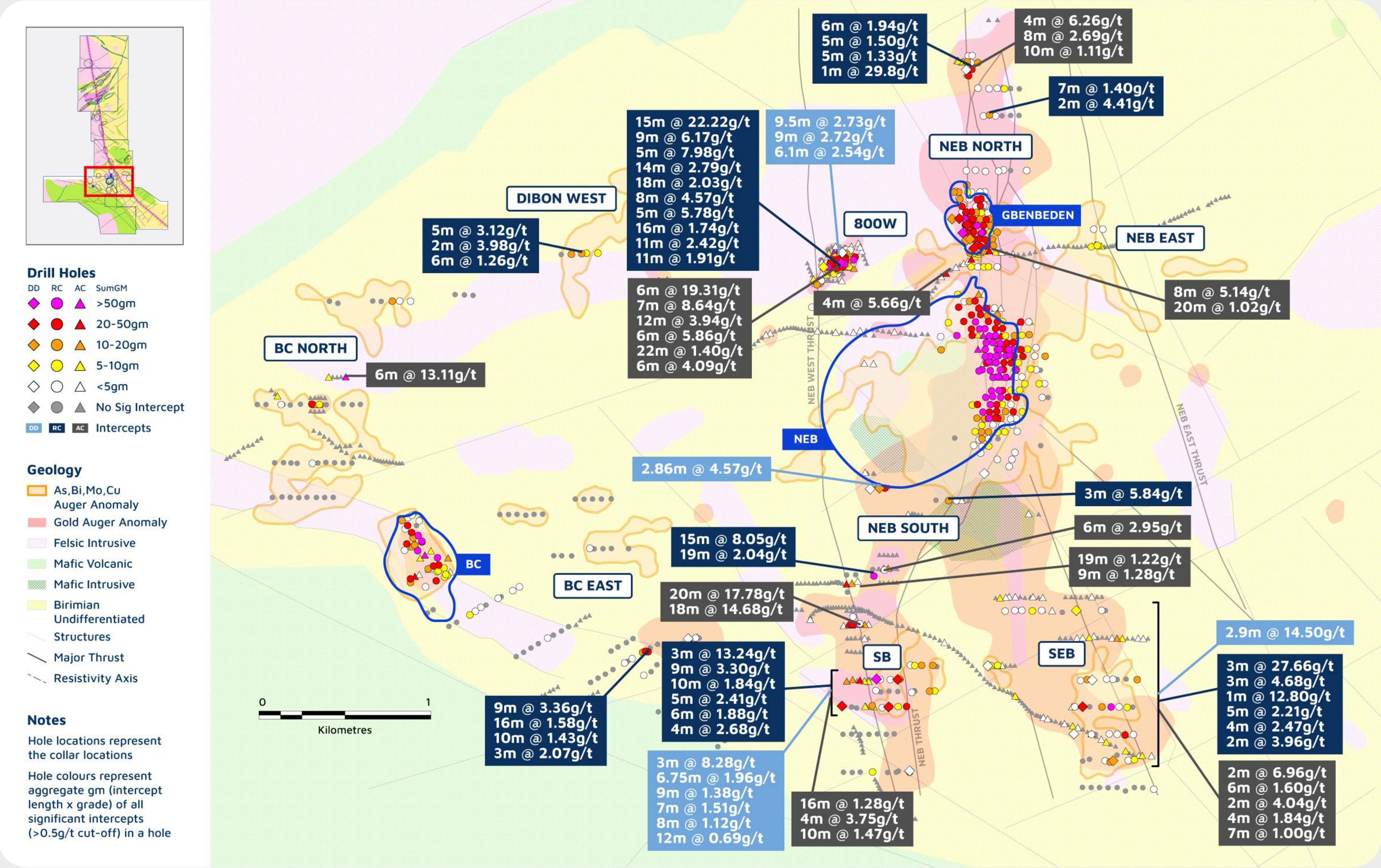
NEB AND GBE DEPOSITS – DFS DESIGNS



Bankan Exploration Upside

Potential for multiple satellite deposits to be defined over time to support production profile and mine life

- Previous drilling results confirm the extent of gold mineralisation in the NEB and BC area
- Excellent potential for near-surface oxide deposits to be defined
- Drilling to recommence in late 2026 or early 2027
- NEB remains open at depth beneath the current underground resource – longer term opportunity



Nampala Gold Mine (Mali)

Established producer delivering stable output and monthly free cash flow

NAMPALA OPERATIONS

Location	Mali
Ownership	80% PDI Gold / 20% Mali government
Type	Conventional Open Pit Mining
Plant	3 Mtpa Gravity & CIL Processing Plant
Ore Reserves	121koz @ 0.93g/t (as at 30-Sep-24)

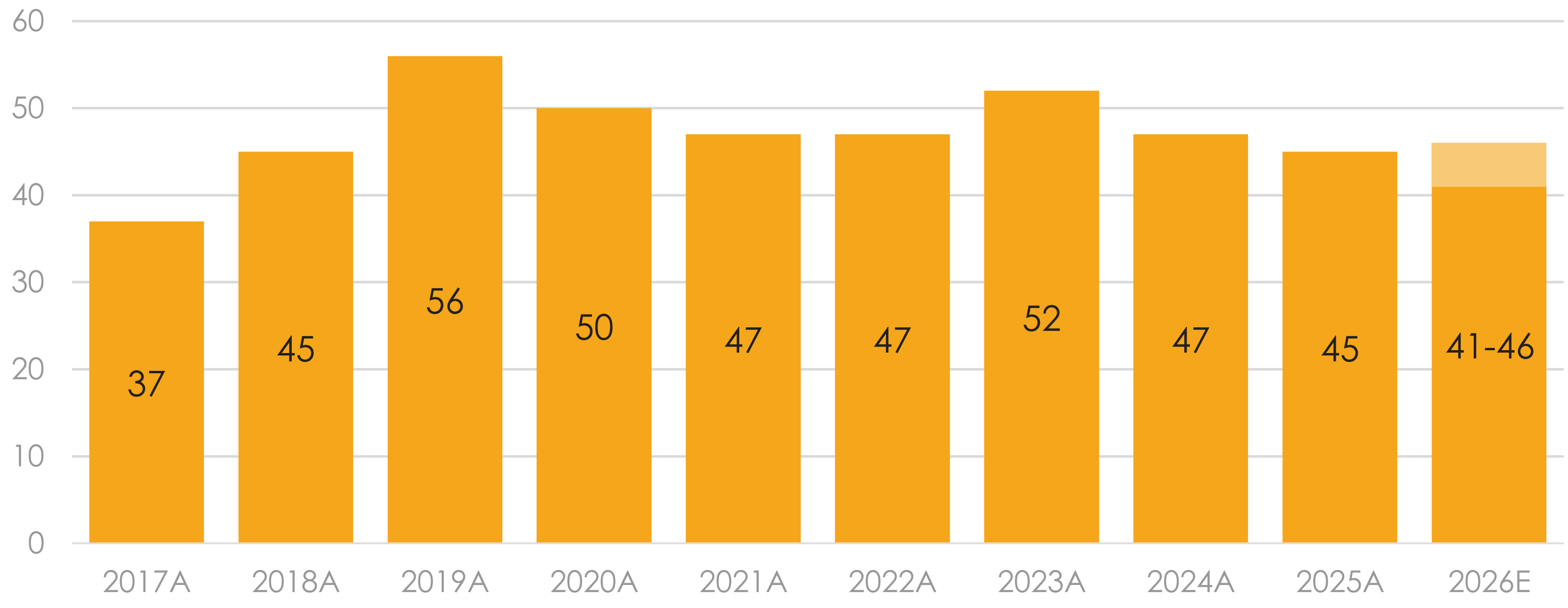
- Located in southern Mali within the Leo-Man Shield of the West Africa Craton
- Constructive relationship with the Mali gov't; Mining Convention signed February 2025

41-46koz 2026 production guidance

Typically generates **US$2-3m** cash flow per month; current gold price amplifying margins

Near-mine and regional exploration provide potential to extend mine life beyond 2026

GOLD PRODUCTION (KOZ AU)



Source: Robex ASX release titled "Replacement Prospectus" dated 6 May 2025

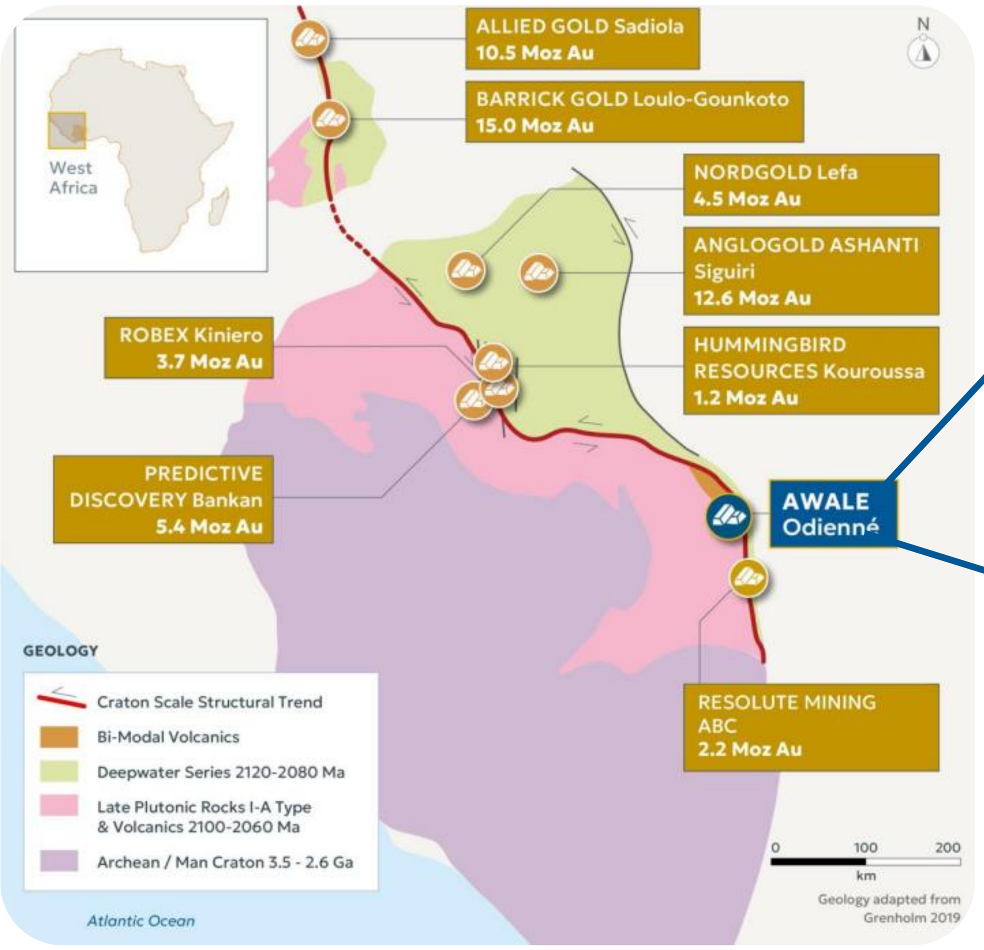
Awalé Resources 11.6% Strategic Shareholding

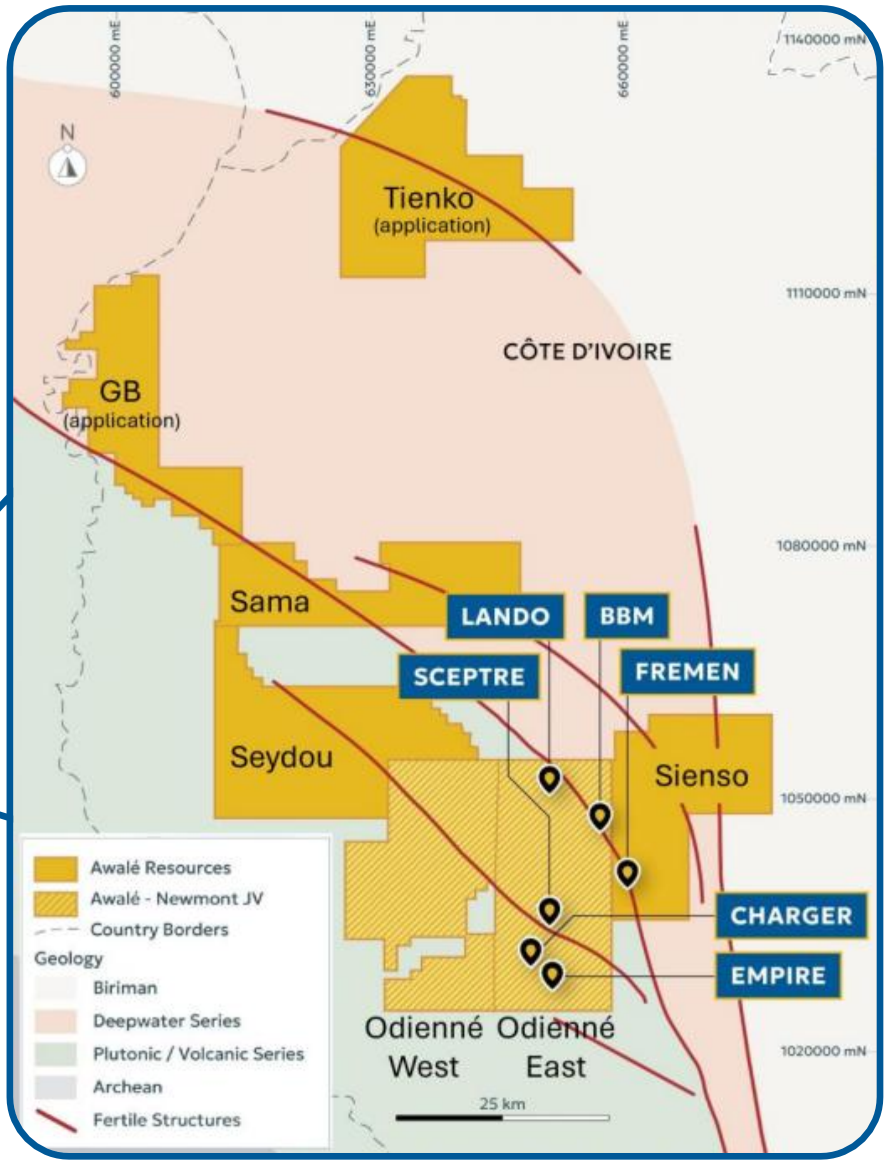
Exposure to an emerging gold exploration and development company in Cote d'Ivoire

- US$10M for an 11.6% strategic shareholding in Awalé Resources (TSXV: ARIC)
- Emerging gold (and copper) exploration and development company with significant growth potential
- Investor rights agreement provides PDI Gold with anti-dilution protection and information rights; joint technical advisory committee to be formed
- Strategic investment funded by cash on hand, with no impact on funding for the future development of Bankan

ABOUT AWALÉ

- Odienne Project is a large 2,346km^2 landholding in north-west Cote d'Ivoire, on the same craton scale structural trend as PDI Gold's Kiniero and Bankan assets
- Odienne East and Odienne West exploration permits (797km^2) held in the Awalé-Newmont JV (Newmont earning 75%). Sole-funded by Newmont; managed by Awalé
    - Inferred Mineral Resource1 of 32.4Mt @ 1.64g/t AuEq. For 1.71Moz AuEq.
    - Drilling ongoing to expand and upgrade the maiden Mineral Resource and test additional targets
    - Initial technical, economic, environmental and social studies have commenced.
- Awalé's 100%-owned exploration permits and applications host multiple untested and early-stage targets, providing district-scale growth potential





MAIDEN ODIENNE PROJECT MINERAL RESOURCE ESTIMATE[1]

Deposit	Category	Type	Tonnes (Mt)	Grade			Contained Metal		
				AuEq. (g/t)	Au (g/t)	Cu (%)	AuEq. (koz)	Au (koz)	Cu (kt)
	Inferred	Open Pit	21.5	1.37	1.03	0.32	947	714	68
BBM	Inferred	Underground	6.3	2.01	1.60	0.39	409	325	25
	Inferred	**Combined**	**27.8**	**1.52**	**1.16**	**0.33**	**1,356**	**1,039**	**93**
Charger	**Inferred**	**Underground**	**1.6**	**4.64**	**4.62**	**0.02**	**232**	**231**	**0.4**
Empire	**Inferred**	**Open Pit**	**3.0**	**1.23**	**1.23**	**-**	**119**	**119**	**-**
Total	**Inferred**	**Combined**	**32.4**	**1.64**	**1.33**	**0.33**	**1,707**	**1,389**	**93**

1. For full details of the Mineral Resource estimate, including detailed assumptions and methodology, refer to Awalé's news release dated 19 May 2026 and NI 43-101 Technical Report dated 3 July 2026, which are available on Awalé's website at www.awaleresources.com and Awalé's SEDAR+ profile at www.sedarplus.ca

Sustainability

Developing and operating our assets for the benefit of all stakeholders

Significant current & future employer in our host countries

KINIERO

650 direct employees

1,450 contract employees

91% from Guinea

NAMPALA

330 direct employees

630 contract employees

97% from Mali

BANKAN

~2,000 future construction jobs

~1,000 ongoing operating jobs

Strong safety culture & performance

LTIFR of **0.12** and TRIFR of **1.76**

per million manhours (as at 30-Jun-26)

Host country benefits

Significant contribution to gov't revenues through equity dividends, taxes, royalties & local development fund contributions

Kiniero & Bankan to generate **>US$5Bn**[1] based on current reserves

- Development of industries through local contracting
- Flow-on employment & economic benefits

Social & environmental projects

- Targeted voluntary investment in addition to local development fund contributions
- Community & social projects focused on livelihood restoration, education, health, access to water and sports, culture & youth
- Environmental projects focused on plant nurseries, reforestation, support for the Upper Niger national park

1. Forecast Guinea government direct revenues (equity dividends, corporate taxes, royalties, local development fund contributions) at a gold price of US$4,500/oz

2026 Objectives

A transformational year for PDI Gold

Achieve production & cost guidance
Kiniero: 157,000 – 174,000oz @ US$1,100 – 1,300/oz AISC
Nampala: 41,000 – 46,000oz @ US$2,000 – 2,200/oz AISC

Mining permits granted for Bankan and Mansounia

Bankan construction underway, following grant of mining permit, optimisation studies and final investment decision

Exploration success at Kiniero, Nampala and Bankan to **increase Resources/Reserves and extend mine life**

Growth: **develop pipeline asset opportunities** to leverage competitive advantage in mine building

pdi gold

APPENDIX

Board & Management

Experienced leadership team with proven track-record of building & operating mines in Africa, including Guinea

BOARD

Andrew Pardey
Non-Executive Chairman

Geologist with 30+ years of experience

Former CEO of Centamin where he led construction and operation of the Tier-1 Sukari gold mine

Held senior management roles at the Siguiri and Lefa gold mines in Guinea

Matthew Wilcox
CEO & Managing Director

Experienced mining professional with a strong track record of building mines in West Africa

Responsible for building Kiniero, Abujar, Sanbrado, Bissa and Bouly, and former GM of the Lefa gold mine in Guinea

Alain William
Executive Director, Chief Legal & Government Relations Officer

25+ years of capital markets experience

CFO of Robex prior to the merger

Former metals and mining analyst with IXIS Securities, ING, Société Générale, Natixis and Oddo

Simon Jackson
Lead Independent Non-Executive Director

Chartered accountant with 25+ years of experience in the management of resource companies, particularly in Africa, including Red Back Mining, Orca Gold and Resolute Mining

Steven Michael
Non-Executive Director

25+ years of professional and corporate experience

Senior roles with Rothschild, Macquarie, RBC and FTI Consulting

Former MD of Red Hawk and Vimy, and Exec Director of Deep Yellow

Alberto Lavandeira
Non-Executive Director

Mining engineer with 40+ years of experience

Currently CEO and board member at Atalaya Mining

Previous CEO and COO of Rio Narcea Gold Mines

Howard Golden
Non-Executive Director

Mining executive with 40+ years of global experience;

Led major projects at Syama, Oyu Tolgoi, Agbaou, West Musgrave, and served as Exploration GM at Rio Tinto

MANAGEMENT

Clinton Bennett
Chief Operating Officer

Extensive operational and metallurgical experience across international mining operations

Previous roles include COO of Tietto and GM of Endeavour's Ity gold mine

Ross McLean
Chief Financial Officer

15+ years experience in mining and energy finance in Africa and Australia

Previous roles include General Manager of Finance for Robex and Finance and Administration Director for Assala Energy in Gabon

Dimitrios Felekis
Chief Development Officer

20+ years of development and design experience, focused on West Africa

Responsible for Kiniero's construction and worked on the Abujar, Bissa and Agbaou projects

Justin Rivers
Chief Exploration Officer

Extensive experience in exploration and resource development

Previous roles include Head of Geology at Lithium Universe, CEO of Convertible Resources and Group Chief Geologist at London Mining Associates

Gwendal Bonno
Chief Human Resources Officer

Extensive international HR experience in the natural resources sector

Previously held senior roles with Assala Energy, Nordgold, ArcelorMittal Mining and Eramet

Reserves & Resources

KINIERO[1,2]

Deposit	Tonnage (Mt)	Gold Grade (g/t Au)	Contained (Moz Au)
Probable			
Jean	4.2	1.53	0.20
SGA	5.1	1.52	0.25
SGD	3.4	1.34	0.14
Sabali South	7.4	0.89	0.21
Sabali North and Central	1.5	0.96	0.05
Mansounia	17.7	0.81	0.46
Stockpiles	6.3	0.48	0.10
Total	**45.5**	**0.97**	**1.41**
Indicated			
SGA	12.1	1.46	0.57
Jean	4.7	1.69	0.26
Sabali North and Central	3.7	1.21	0.14
Sabali South	11.1	0.91	0.32
West Balan	3.0	1.45	0.14
Banfara	0.9	1.00	0.03
Mansounia Central	24.0	0.78	0.60
Stockpiles	11.6	0.37	0.14
Total	**71.2**	**0.96**	**2.20**
Inferred			
SGA	10.6	1.43	0.49
Jean	2.2	1.47	0.1
Sabali North and Central	0.7	1.39	0.03
Sabali South	2.7	1.01	0.09
West Balan	2.0	1.27	0.08
Banfara	0.7	1.45	0.03
Mansounia Central	26.3	0.82	0.7
Stockpiles	0.2	1.31	0.01
Total	**45.3**	**1.05**	**1.53**

NAMPALA[3,4]

Weathering Type	Tonnage (Mt)	Gold Grade (g/t Au)	Contained (Moz Au)
Probable			
Oxide	3.3	0.90	94.6
Transition	0.8	1.06	26.4
Total	**4.0**	**0.93**	**121.0**
Indicated			
Oxide	5.9	0.84	158.3
Transition	2.1	1.13	76.0
Fresh	0.1	3.00	9.4
Total	**8.0**	**0.94**	**243.7**
Inferred			
Oxide	0.3	0.79	8.1
Transition	0.2	1.62	8.5
Fresh	0.01	2.53	0.4
Total	**0.6**	**0.95**	**17.0**

1. Based on the Kiniero Report (see Robex's ASX announcement titled "Amendment to Kiniero Gold Project Technical Report" dated 22 August 2025)
2. Resource/reserve cut-off grade (Resource at US$2,200/oz, reserves at US$1,800/oz): SGA, Jean and Banfara: laterite 0.3 g/t Au, saprolite (oxide) 0.3 g/t Au, saprock (transition) 0.3 g/t Au, fresh 0.4 g/t Au; Sabali South: laterite 0.3 g/t Au, mottled zone/saprolite/lower saprolite (oxide) 0.3 g/t Au, saprock (transition) 0.5 g/t Au, fresh 0.6 g/t Au; Sabali North and Central: laterite 0.3 g/t Au, saprolite (oxide) 0.3 g/t Au, saprock (transition) 0.6 g/t Au, fresh 0.6 g/t Au; West Balan: laterite 0.3 g/t Au, saprolite (oxide) 0.3 g/t Au, saprock (transition) 0.3 g/t Au, fresh 0.5 g/t Au; Stockpiles reported as Mineral Resources have been limited to those dumps which exhibit an average grade >0.3 g/t Au for the entire stockpile assuming no selectivity
3. Based on the Nampala Report (see Robex's ASX announcement titled "Replacement Prospectus" dated 6 May 2025)
4. Resource cut-off grade (at US$2,200/oz): Laterite 0.35 g/t Au, Oxide 0.35 g/t Au, Transition 0.43 g/t Au, Fresh 1.89 g/t Au; Reserve cut-off grade (at US$1,800/oz): 0.4 g/t Au (laterite, mottled zone, saprolite and transition)

Reserves & Resources continued

BANKAN RESERVES[1,2]

Deposit	Mining Method	Classification	Tonnage (Mt)	Gold Grade (g/t Au)	Contained (koz Au)
NEB	Open Pit	Probable	40.2	1.36	1,751
	Underground	Probable	7.9	3.95	1,002
	Total		**48.1**	**1.78**	**2,753**
BC Open Pit	Open Pit	Probable	3.5	1.78	200
	Total		**3.5**	**1.78**	**200**
Total Open Pit			**43.7**	**1.39**	**1,951**
Total Underground			**7.9**	**3.95**	**1,002**
Total Bankan Project			**51.6**	**1.78**	**2,953**

1. Refer to PDI ASX release "Bankan DFS Confirms Outstanding Project Economics" dated 25 June 2025
2. Reserve cut-off: Open Pit 0.38-0.48 g/t Au, Underground 2.0 g/t Au
3. Resource cut-off: NEB Open Pit indicated & inferred 0.5 g/t Au, NEB Underground inferred 2.0 g/t Au, BC Open Pit indicated and inferred 0.4 g/t Au, Fouwagbe and Sounsoun inferred 0.5 g/t Au
4. In relation to the Fouwagbe and Sounsoun deposits, PDI intends to appeal the Argo and Bokoro revocations announced on 28 May 2025 in accordance with the Mining Code. Refer to PDI ASX release "Argo and Bokoro Exploration Permits Update" dated 28 May 2025

BANKAN RESOURCES[3,4]

Deposit	Classification	Tonnage (Mt)	Gold Grade (g/t Au)	Contained (koz Au)
NEB Open Pit	Indicated	78.4	1.55	3,900
	Inferred	3.1	0.91	92
	Total	**81.4**	**1.53**	**3,993**
NEB Underground	Inferred	6.8	4.07	896
NEB Total		**88.3**	**1.72**	**4,888**
BC Open Pit	Indicated	5.3	1.42	244
	Inferred	6.9	1.09	243
BC Total		**12.2**	**1.24**	**487**
NEB Area Total		**100.5**	**1.66**	**5,376**
Fouwagbe[4]	Inferred	2.2	1.68	119
Sounsoun[4]	Inferred	0.9	1.19	34
Argo Area Total		**3.1**	**1.54**	**153**
Total Bankan Project		**103.6**	**1.66**	**5,528**

Sources for June 2026 Quarter Peer Comparison

Company	Mines	June 2026 Quarter Production (koz)	June 2026 Quarter AISC (US/oz)	Document Source
Allied Gold	All	97.4	2,192	https://alliedgold.com/investor-relations/investor-news/news-details/2026/Allied-Gold-Reports-Q2-2026-Results-Nears-Kurmuk-Start-Up-and-Strengthens-Financial-Position/default.aspx
Asante	All	57.3	4,281	https://www.asantegold.com/news-releases/asante-reports-q2-h1-2026-operating-financial-results
B2Gold	Fekola and Otjikoto only	139.7	2,159	https://www.b2gold.com/news-media/news-releases/news-details/2026/B2Gold-Reports-Q2-2026-Results-Strong-Operating-Performance-at-the-Fekola-Masbate-and-Otjikoto-Mines-led-to-Higher-than-Expected-Gold-Production-and-Lower-than-Expected-All-In-Sustaining-Costs-Menankoto-Exploitation-Permit-Expected-to-be-Issued-in-th/default.aspx
Endeavour	All	283.0	1,907	https://www.endeavourmining.com/news-and-media/news/endeavour-reports-strong-h1-2026-results/
Fortuna	Seguela only	41.7	1,765	https://fortunamining.com/news/fortuna-reports-results-for-the-second-quarter-2026/
Galliano	All	34.4	2,418	https://galianogold.com/news/news/news-details/2026/Galiano-Gold-Reports-Second-Quarter-2026-Results/default.aspx
Orezone	Bombore only	38.1	2,278	https://orezone.com/press-releases/orezone-gold-reports-second-quarter-2026-results/
Perseus	All	112.1	1,941	https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-03115596-6A1336123&v=undefined
Resolute	All	45.2	2,484	https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-03115677-6A1336172&v=undefined
West African	All	125.2	1,730	https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-03115056-6A1335841&v=undefined

pdi gold

FOR FURTHER INFORMATION PLEASE CONTACT

INVESTOR ENQUIRIES:

MATTHEW WILCOX
CEO & Managing Director
T +61 8 9216 1000
E info@pdigold.com

MEDIA ENQUIRIES:

NATHAN RYAN
NWR Communications
T +61 420 582 887
E nathan.ryan@nwrcommunications.com.au