ASX Announcement

4 September, 2026

Jameson
RESOURCES LIMITED

Institutional Entitlement Offer and Placement successfully completed

Not for release to US wire services or distribution in the United States

Highlights

- Institutional Entitlement Offer successfully completed.
- A$5.3 million raised under the Institutional Entitlement Offer and the Institutional Shortfall Bookbuild and placement allocation.
- Strong support received from existing shareholders and new institutional investors. Approximately A$1.17 million was raised through entitlement take up by institutional shareholders under the Institutional Entitlement Offer, with a further A$2.53 million allocated to institutional, professional and sophisticated investors through the Institutional Shortfall Bookbuild
- Demand from new shareholders resulted in an additional A$1.59 million being placed through a placement process at the offer price of A$0.035 (Placement).
- Retail Entitlement Offer to open to Eligible Retail Shareholders on 9 September 2026.
- Trading in JAL shares is expected to resume on an ex-entitlement basis today, 4 September 2026.

Jameson Resources Limited (ASX: JAL) (Jameson or Company) is pleased to announce the successful completion of the institutional component of its accelerated non-renounceable entitlement offer (Institutional Entitlement Offer) announced on 2 September 2026.

The Institutional Entitlement Offer, which has now closed, formed part of the Company's accelerated non-renounceable entitlement offer (Entitlement Offer) to raise up to approximately A$5.0 million at the Offer Price of A$0.035 per New Share on the basis of 1 new share for every 5.5 existing shares held at the Record Date.The Company confirms that eligible institutional shareholders elected to take up A$1.17m under the Institutional Entitlement Offer. Following completion of the Institutional Shortfall Bookbuild a further A$2.53m was allocated to eligible institutional, professional and sophisticated investors.

Due to demand, a further A$1.59m was allocated through a Placement allocation process, as agreed between the Company and the Lead Manager, having regard to the best interests of the Company. Jameson received commitments for a total of A$5.3m from existing shareholders and new institutional investors.

New Shares under the Placement will be issued at the Offer Price of $0.035 per New Share, with settlement, allotment and trading to occur on the same timetable as the Institutional Entitlement Offer.

Managing Director Michael Gray commented:

"We are pleased with the strong support received from existing shareholders and new investors. In particular, we welcome the backing of key existing shareholder King George Investments, and new strategic investors M Resources and

Tribeca Global Natural Resources fund. Having successful coal investors and developers like this supporting Jameson reflects the quality of the Crown Mountain Steelmaking Coal Project as we continue to advance it towards final environmental approvals, Indigenous partnership agreements and engagement with prospective steelmaking customers."

"We encourage existing shareholders to take up their entitlement in the upcoming Retail Entitlement Offer to join with the new investors and key strategic investors in progressing Crown Mountain through the final approval process."

Proceeds from the Entitlement Offer will be used primarily to fund:

- completion of preparation of the Final Environmental Assessment Application for the Crown Mountain Steelmaking Coal Project for submission to regulators;
- continued engagement with Indigenous Nations in relation to the environmental assessment process and finalisation of long-term partnership agreements with key Nations including the proposed Shared Prosperity Agreement with the Yaq̓it ʔa·knuqⱡi'it First Nation;
- further engagement with steelmakers in relation to offtake and funding opportunities;
- Crown Mountain Resources (CMR) administration, project management costs and overheads;
- working capital and Jameson corporate costs; and
- costs of the Entitlement Offer.

Institutional Entitlement Offer and Placement Statistics

Item	Result
Offer Price	A$0.035 per New Share
Institutional Entitlement Offer Proceeds	A$3.7 million*
Placement Proceeds	A$1.59 million*
Institutional Entitlement Offer Take-Up Proceeds	$1,174,030
Institutional Shortfall Bookbuild Proceeds	A$2,538,224
Placement Proceeds	A$1,587,746
New Shares to be issued under Institutional Entitlement Offer and Placement	Approximately 151,428,572*
New Shares Take -Up under Institutional Entitlement Offer	Approximately 33,543,715*
New shares to be issued under the Institutional Shortfall Bookbuild	Approximately 72,521,257*
New shares to be issued under the Placement (shares issued under LR7.1/7.1A capacity)	Approximately 45,364,171*
Settlement of New Shares issued under the Institutional Entitlement Offer and Placement	9 September 2026

Allotment of New Shares issued under the Institutional Entitlement Offer and Placement	10 September 2026
Trading commences on a normal basis for New Shares issued under the Institutional Entitlement Offer and Placement	11 September 2026

* Subject to final reconciliation.

Retail Entitlement Offer

Eligible Retail Shareholders on the Record Date:

- with a registered address in Australia or New Zealand (or who the Company has determined is eligible to participate in the Retail Entitlement Offer);
- who are not an Eligible Institutional Shareholder or Ineligible Institutional Shareholder;
- who are not in the United States and are not acting for the account or benefit of a person in the United States; and
- who is eligible under all applicable securities laws to receive an offer under the Retail Entitlement Offer without any requirement for a prospectus or other disclosure document to be lodged or registered,

will be invited to subscribe for 1 new share for every 5.5 existing shares in the Retail Entitlement Offer at the offer price of A$0.035 per new share (the same as the Institutional Entitlement Offer).

Eligible Retail Shareholders can choose to take up all, part, or none of their entitlements.

Further details in relation to the Retail Entitlement Offer will be set out in the Retail Offer Booklet, including a personalised entitlement and acceptance form, which will provide further details of how to participate in the Retail Entitlement Offer.

The Retail Entitlement Offer is expected to open on 9 September 2026 and close at 5.00pm (AEST) on 18 September 2026. Eligible retail shareholders who take up their full entitlement may also apply for additional shares under the Top-Up Facility. The allotment and issuance of additional New Shares under the Top-Up Facility will be subject to compliance with the Corporations Act, the ASX Listing Rules and all applicable laws and the availability of New Shares under the Retail Entitlement Offer. New Shares allocated under the Top-Up Facility will be allocated in accordance with the allocation policy outlined in the Retail Offer Booklet. The Company and the Lead Manager retain the flexibility to scale back applications for additional New Shares at their sole discretion. Further details will be included in the Retail Offer Booklet.

Indicative Timetable

Event	Date
Record Date (7.00pm)	4 September 2026
Retail Entitlement Offer Opens	9 September 2026
Dispatch of Retail Entitlement Offer documents to Eligible Retail Shareholders	9 September 2026
Retail Entitlement Offer closes (5.00pm)	18 September 2026
Announcement of results of the Retail Entitlement Offer	23 September 2026
Settlement of New Shares issued under the Retail Entitlement Offer	24 September 2026

Issue of New Shares under the Retail Entitlement Offer	25 September 2026
Trading commences on a normal basis for New Shares issued under the Retail Entitlement Offer	28 September 2026
Despatch of holding statements for New Shares issued under the Retail Entitlement Offer	29 September 2026

The above timetable remains subject to change, subject to the ASX Listing Rules and the Corporations Act.

This announcement is authorised for release to the market by the Board of Jameson Resources Limited.

For further information please contact:

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