

Hawk Completes Cactus Corridor Drilling Utah USA

HIGHLIGHTS

- **Four of the final five holes into the Cactus Corridor have intersected visible copper mineralisation with spot pXRF assays ranging up to 35.5% copper**
- **In total, visible copper mineralisation occurs in eight of the eleven holes drilled into the Cactus Corridor in this programme** which is testing the 550m Comet-Cactus zone for near surface mineralisation
- **The mineralisation potentially extends for a further 300m to the northwest** where past drilling at New Years has intersected strong copper mineralisation from surface including 26m @ 1.3% Cu
- **Mineralisation extends to depths of 300m below surface** as indicated in past Cactus Corridor drilling and historical mining



Figure 1: Chalcopyrite mineralisation with a spot pXRF assay at down hole DD26CT016.

Cautionary Note: Visual estimates and pXRF readings described in this release and detailed in Appendix 2 should not be considered a proxy or substitute for laboratory analyses. Laboratory assays are required to determine representative grades and mineralisation intervals reported from geological logging and pXRF readings. Drill core from this programme is being sampled for laboratory analysis at ALS laboratories and results will be reported as soon as they become available.

Hawk Resources Limited (ASX: HWK) (Hawk or the Company) is pleased to announce the completion of the Cactus Corridor drilling programme at its Cactus copper-gold project in Utah, USA. The final stage of drilling has focused on the Cactus zone of the corridor with the last hole, DD26CT016, drilling at the northwestern end of the 550m long Comet-Cactus zone. The Cactus Corridor extends for approximately 1km from the historical Comet deposit, through the Cactus mine and on to the New Years prospect.

Strong copper mineralisation has been intersected in four of the five holes in the Cactus zone with **spot portable XRF (pXRF) readings on drill core grading up to 35.5% copper**. The copper mineralisation occurs in veinlets, veins, fractures, coarse blebs and disseminations within tourmaline breccia and altered quartz monzonite intrusive. The hole that have not intersected mineralisation has intersected altered intrusive and is interpreted to have passed either above or marginal to tourmaline breccia.

The drilling programme is focused on delineating the potential for near surface copper-gold mineralisation along the Cactus corridor which trends northwest for approximately 1km. Hawk's drilling into the corridor prior to the current programme includes two holes drilled at New Years in 2024 which intersected **26m @ 1.3% copper** and **30m @ 0.78% copper** from surface plus three holes (DD26CT003-005) towards the northwestern end of the Cactus deposit which intersected +1% copper intervals within overall mineralised intervals of **71-80m grading 0.36-0.48% copper**.¹ Molybdenum rich intercepts of **30-46m grading 0.016-0.03% Mo** were also intersected down these holes. Including the current programme, near surface copper mineralisation has now been identified in a total of 13 of 16 Hawk holes along the corridor.

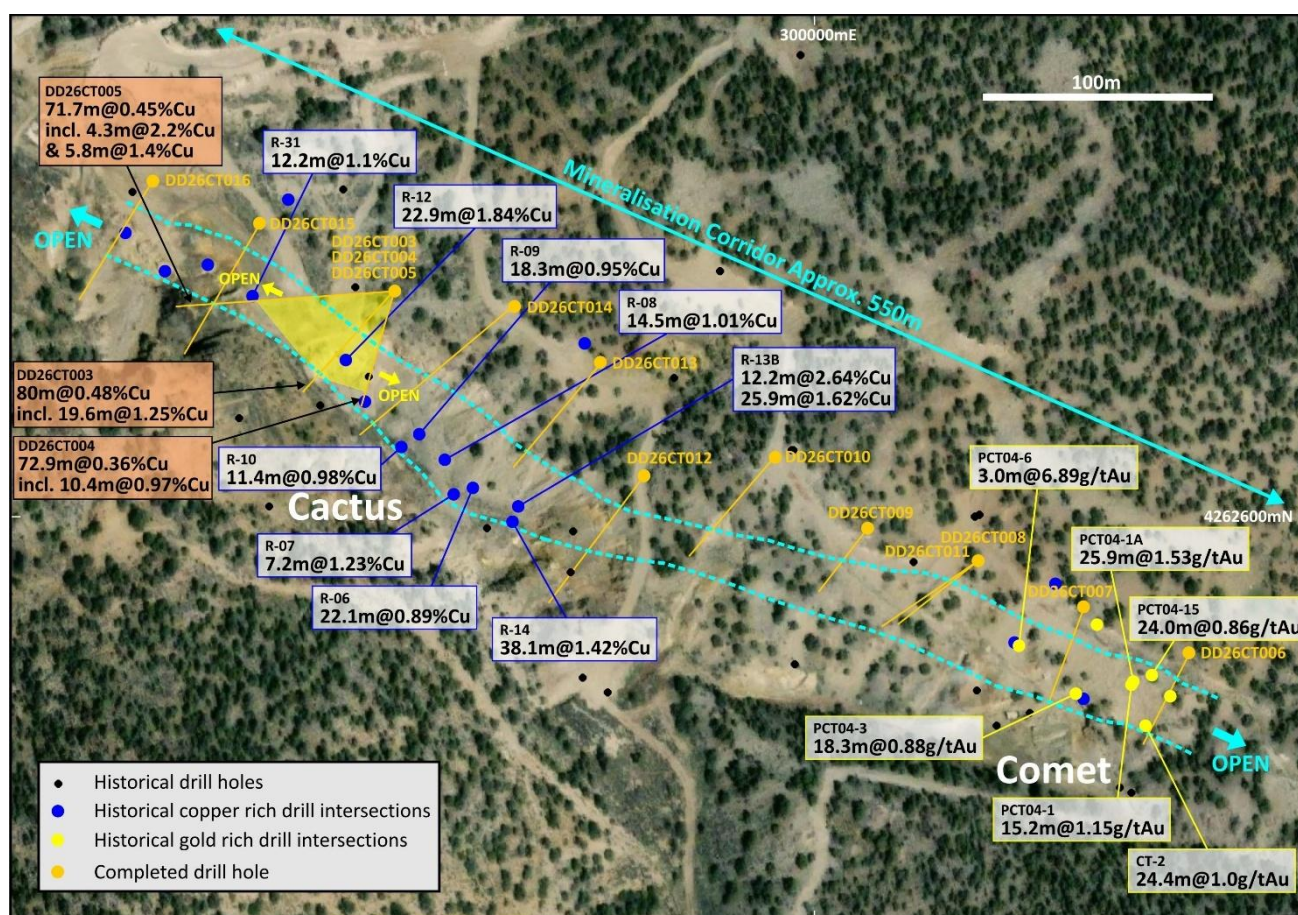
The final five holes, DD26CT0012-016, in the current programme into the Cactus zone of the Cactus Corridor have been completed with four of the five holes intersecting visible copper mineralisation. The final hole, DD26CT016, which is located at the northwestern end of historical Cactus mine drilling has intersected a down hole length of 45m of visible copper mineralisation indicating that the mineralised zone is open towards New Years. (see Figure 2). There is no drilling for 250m from hole DD26CT016 towards New Years (see Figure 3).

Managing Director of Hawk Resources, Scott Caithness, commented:

"Strong visual copper mineralisation has again been intersected in Cactus Corridor drilling, this time in the Cactus Zone with spot pXRF grades of 35.5% copper confirming chalcopyrite mineralisation. The most exciting aspect of the drilling is the intersection of copper mineralisation in the last two holes, DD26CT015 & CT016 at the northwestern end of historical drilling into the Cactus deposit which indicates that the mineralisation zone

¹ See HWK ASX announcements dated 11 August 2026, 28 June 2026, 14 June 2026, 1 June 2026, 18 November 2024, 7 October 2024, 30 September 2024,

"Samples have been submitted to the laboratory for analysis with results expected in early October. Hawk will now await the drill hole assays before determining its next steps at Cactus which will include further drilling."



Cactus Drilling Update

Drilling at the Cactus copper-gold project is focused on intersecting copper mineralisation within 50m of surface along the Cactus Corridor in the 550m long zone between the historical Comet and Cactus deposits. The corridor trends northwest-southeast for a total distance of approximately 1km between Comet in the southeast and the historical New Years deposit in the northwest and is open in both directions.

Hawk's completed drilling programme has entailed drilling eleven 50m spaced angled holes along the corridor from Comet to Cactus.² The holes are designed to drill across the interpreted corridor at shallow depths to determine the true thickness of near surface mineralisation. Each hole was designed to be approximately 100m long.

The final phase of the drilling has involved completion of five holes, DD26CT012-016 to test the Cactus zone within the Cactus Corridor. **Strong visible copper mineralisation has been intersected in four of the holes** with spot assays using a hand held XRF analyser (pXRF) confirming the presence of copper. As with the earlier holes in the programme the mineralisation typically occurs in zones of tourmaline breccia however in hole DD26CT0012 it occurs in chlorite altered quartz monzonite. This green altered intrusive is interpreted to be an indicator of close proximity to tourmaline breccia.

Significant spot pXRF assays grading from 1.3–35.5% copper confirm the presence of copper mineralisation down the holes (see Appendix 2) with the highest grade assay occurring at 45.2m down hole DD26CT016 where loggin indicates a 45m zone of mineralisation (see Figure 1). The copper mineralisation observed down the holes is dominantly **chalcopyrite occurring in, veinlets, veins, fractures, coarse blebs and disseminations**. It is typically associated with pyrite.

Hole DD26CT013 has not intersected significant visual mineralisation and has potentially stopped short of the target zone. It intersected a highly fractured zone and some narrow zones of green chloritic alteration along fractures which may be an indicator of close proximity to breccia hosted mineralisation. It has traversed between historical vertical holes R-13B and R-14 to its southeast which intersected 25.9m @ 1.62% Cu and 38m @ 1.42% Cu respectively and holes R-06 and R-07 to its northwest which intersected 22.1m @ 0.89% Cu and 7.2m @ 1.23% Cu (see Figure 2).

Cactus Background

The Cactus Corridor is a 1km long northwest trending structural zone which extends from the historical Comet deposit, through the Cactus mine and then to the New Years prospect (see Figure 3). The Cactus mine was the major producer in the district with reported production between 1905 and 1920 of 1.3Mt of ore grading 2.07% copper, 0.33g/t gold and 7.36g/t silver.³ No production records exist for the smaller neighbouring mines including Comet, New Years, Belmont, Coburn and Purity.

Comet, Cactus and New Years have all been interpreted as separate steeply dipping copper rich breccia pipes. Past drilling along this trend focused on the Cactus deposit,

² See HWK ASX announcement dated 27 July 2026

³ See HWK ASX announcements dated 5 July 2023, 22 February 2024, 12 March 2024, 25 June 2024, 8 July 2024, 9 January 2025, 9 April 2025, 28 April 2025, 2 July 2025, 19 September 2025.

and to a lesser extent Comet, with holes drilled over more recent years typically aimed at intersecting the breccias at depths between 100–300m below surface. Historical drilling for near surface mineralisation was primarily a series of 31 vertical holes drilled in the 1960s which were assayed for copper only with seven holes drilled for gold at Comet in 2004 which underwent multi-element analyses. While these holes give an indication of copper and gold grades, they do not provide adequate geological information such as the depth of oxidation and the thickness of the mineralised zone or, apart from at Comet, assays for other metals such as gold and silver.

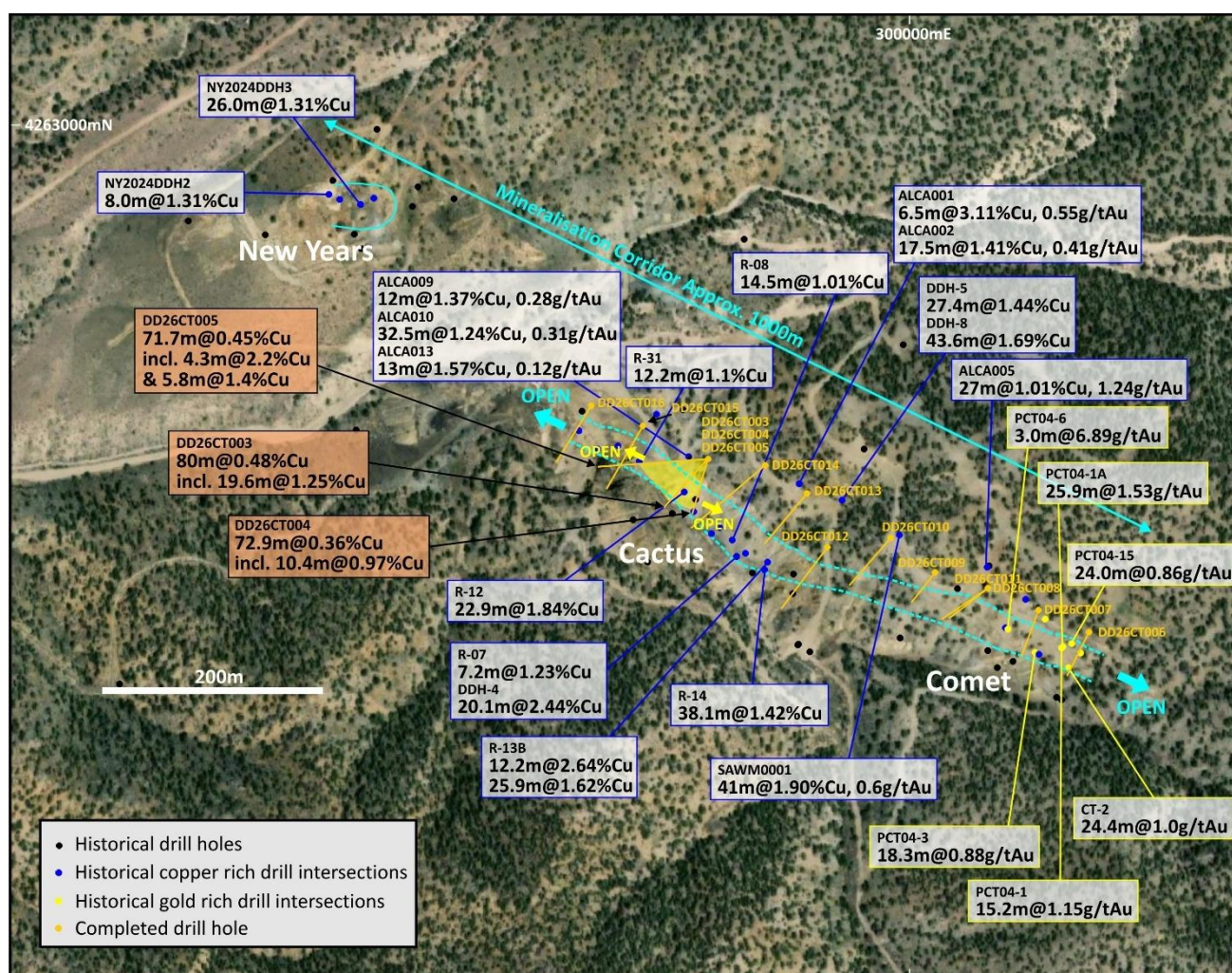


Figure 3: High grade past drill intersections along the 1km northwest trending Cactus Corridor which hosts the historical Comet, Cactus and New Years mines. Hole DD26CT016 at the northwestern end of the Cactus zone indicates that the mineralisation remains open towards New Years.

The historical drill holes included near surface high grade copper and gold intersections of:

- **10.7m @ 3.6% Cu** within **38.1m @ 1.42% Cu** from surface (Hole R-14)
- **12.2m @ 2.8% Cu** within **25.9m @ 1.62% Cu** from 42.7m down hole (Hole R-13B)
- **12.2m @ 2.64% Cu** from 22.8m down hole (Hole R-13B)

- **16.7m @ 2.3% Cu** within **22.9m @ 1.84% Cu** from 39.6m down hole (Hole R-12)
- **25.9m @ 1.53 g/t Au** from surface (Hole PCT04-1A)
- **15.2m @ 1.15 g/t Au** from 1.5m down hole (Hole PCT01-1)
- **24.4m @ 1.0 g/t Au** from surface (Hole CT-2)

Hawk's past drilling into the Cactus Corridor includes two holes at New Years in 2024 and three holes into the northwestern end of the Cactus deposit completed in May 2026. The vertical New Years holes intersected **8.0m @ 1.31% Cu** within **30m @ 0.78% Cu** in NY2024DDH2 and **8.0m @ 2.8% Cu** within **26m @ 1.31% Cu** in NY2024DDH3 and successfully verified historical drill intercepts. The mineralisation is oxide and occurs from surface. At the northwestern end of the Cactus deposit, Hawk's drilling across the interpreted corridor intersected a wide copper mineralised zone with intercepts of:

- **19.6m @ 1.25% Cu** within **80m @ 0.48% Cu** from surface (DD26CT003)
- **10.4m @ 0.97% Cu** within **72.9m @ 0.36% Cu** from 18m below surface (DD26CT004)
- **4.3m @ 2.2% Cu** and **5.8m @ 1.4% Cu** within **71.7m @ 0.45% Cu** from 14m below surface (DD26CT005).

Molybdenum rich intercepts of **30–46m grading 0.016–0.03% Mo** also occurred down these holes.

Soil samples collected by Hawk contain highly anomalous gold grades of up to 5.07g/t and 1.24g/t in the Comet and Cactus zones respectively. The gold grades correlate strongly with silver, arsenic and antimony assays indicating that these elements are strong pathfinders for gold mineralisation.

Cactus Next Steps

The next steps at Cactus will include:

- Finalising all drill logs and hole sampling with all samples to be submitted for multi-element analysis at the ALS lab in Nevada (Sept, 2026)
- Obtaining and reviewing assay results for all Cactus Corridor drill holes (Oct, 2026)
- If assay results prove positive, designing the next phase of Cactus Corridor drilling (Q4, 2026)
- Carrying out followup drilling aimed at delineating an initial resource at Cactus (H1, 2027)

END

This announcement was authorised for release by the Board of Hawk Resources Limited.

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About Hawk Resources Limited

Hawk Resources specialises in critical and precious metal exploration.⁴ The Company has copper and gold projects in Utah, USA (Cactus, Meerkat and Detroit), five (5) lithium projects in Minas Gerais and Bahia, Brazil Resources Corp plus the Olympus scandium project in Western Australia (see Figures 4-7). Hawk's objective is to rapidly discover, delineate and develop critical and precious metal deposits for mining. The Company's project portfolio has high potential for discovery as it lies in under-explored geological belts with similar geology to neighbouring mining districts. Our exploration plans also include reviewing new opportunities to secure and upgrade our pipeline of projects.

For more information please visit: <https://hawkresources.com.au/>

Competent Persons Statement

The information contained in this announcement that relates to exploration results is based on, and fairly reflects, information compiled by Mr Scott Caithness, who is a Member of the Australian Institute of Mining and Metallurgy. Mr Caithness is the Managing Director of Hawk Resources and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is

⁴ <https://www.energy.gov/cmm/what-are-critical-materials-and-critical-minerals>

undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Caithness consents to the inclusion in this announcement of the matters based on his information in the form and context in which it appears. Mr Caithness holds securities in the Company.

Cautionary Statement

The Company stresses that the pre-Hawk assay data from historical soil samples and drill holes noted in this announcement were not subject to modern quality assurance and quality control practices and hence are not JORC compliant. All historical assays for soils, rocks and drill holes are regarded as indicative of exploration potential only.

In relation to the disclosure of pXRF and visual results, the Company cautions that estimates of copper mineral abundance from pXRF or visual results should not be considered a proxy for quantitative analysis of a laboratory assay result. Visual estimates also potentially provide no information regarding impurities or deleterious physical properties relevant to valuations. Lab assay results are required to determine the actual widths and grade of the mineralisation. Drill core from this programme is being sampled for laboratory analysis at ALS laboratories and results will be reported as soon as they become available.

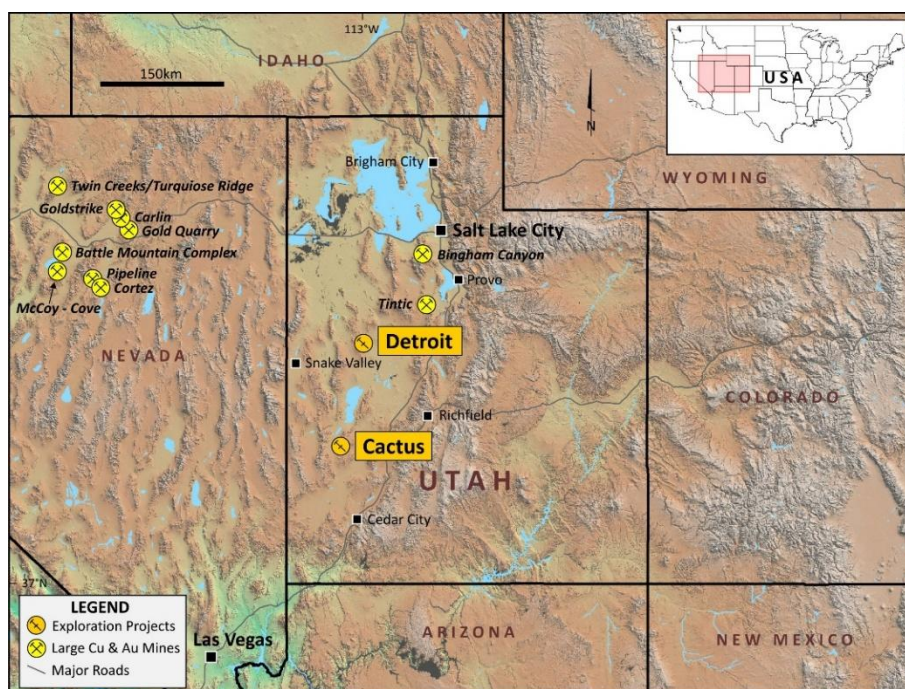


Figure 4: Hawk Resources project locations in Utah, USA.



Figure 5: Hawk Resources' Meerkat project location in Arizona, USA.

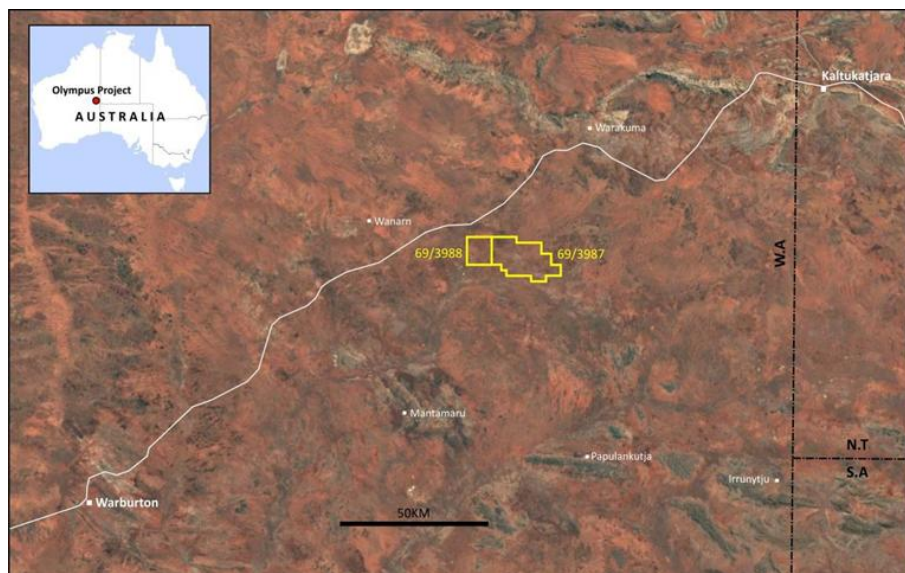


Figure 6: Olympus scandium project location in Western Australia.





Figure 7: Hawk Resources project locations in Minas Gerais and Bahia, Brazil.



Appendix 1: Cactus Corridor drilling programme – all completed drill hole details (UTM Zone 12 (NAD83))

Hole ID	Length (m)	Azimuth	Dip	East	North	Status
DD26CT016	96.32	220	-50°	299711.77E	4262746N	Completed
DD26CT015	102.71	230	-50°	299758.5E	4262728N	Completed
DD26CT014	136.86	210	-50°	299869.19E	4262692.12N	Completed
DD26CT013	92.81	212	-51°	299907E	4262667N	Completed
DD26CT012	108.51	217°	-50°	299925.73E	4262617.86N	Completed
DD26CT011	101.35	236°	-60°	300071.35E	4262580.8N	Completed
DD26CT010	91.44	221°	-51°	299982.93E	4262626.32N	Completed
DD26CT009	93.57	218	-68°	300023.26E	4262595.00N	Completed
DD26CT008	91.75	232°	-61°	300071.35E	4262580.8N	Completed
DD26CT007	92.51	200°	-61°	300117.29E	4262560.78N	Completed
DD26CT006	92.12	207°	-61°	300163.22E	4262540.76N	Completed

Appendix 2: Holes DD26CT012–016 spot pXRF assays

Holes DD26CT012 through to DD26CT016 spot pXRF readings for copper (Cu), silver (Ag), arsenic (As) and antimony (Sb) on down hole drill core (see Figures 1 & 2 in announcement). All readings were taken with an Olympus Vanta pXRF analyser with serial number 821645 in Geochem (3-Beam) mode. <LOD = Less than limit of detection.

Hole ID	Depth (m)	Cu (ppm)	Ag (ppm)	As (ppm)	Sb (ppm)
DD26CT012	34.64	59	<LOD	10	<LOD
DD26CT012	36.15	164	<LOD	27	<LOD
DD26CT012	37.20	531	<LOD	117	<LOD
DD26CT012	40.42	45	<LOD	26	<LOD
DD26CT012	59.45	25	<LOD	2	<LOD
DD26CT012	73.76	1,525	10	166	<LOD
DD26CT012	75.94	40	7	7	<LOD
DD26CT012	79.95	1,028	9	11	<LOD
DD26CT012	88.53	9,179	16	57	105
DD26CT012	90.36	9,111	7	41	<LOD
DD26CT012	91.23	342,339	72	25	<LOD
DD26CT012	92.96	178,198	34	63	<LOD
DD26CT012	94.96	15,800	21	29	<LOD
DD26CT012	96.38	1,438	<LOD	35	<LOD
DD26CT012	99.17	8,131	7	6	<LOD
DD26CT012	100.30	31,414	95	74	55
DD26CT012	101.65	320,276	97	32	<LOD
DD26CT012	101.90	55,616	17	60	<LOD
DD26CT013	34.25	94	<LOD	10	<LOD
DD26CT013	36.55	1,634	14	151	<LOD
DD26CT013	44.26	17	<LOD	4	<LOD
DD26CT013	47.22	9	<LOD	23	<LOD
DD26CT013	50.12	<LOD	<LOD	5	<LOD
DD26CT013	61.15	7,002	<LOD	37	<LOD
DD26CT013	73.73	20	<LOD	6	<LOD
DD26CT013	82.01	819	<LOD	43	<LOD
DD26CT013	82.47	16	<LOD	14	<LOD
DD26CT013	82.87	15	<LOD	31	<LOD
DD26CT013	84.48	15	<LOD	51	<LOD
DD26CT013	85.30	16	<LOD	5	<LOD
DD26CT013	86.30	598	10	155	<LOD
DD26CT013	91.81	18	<LOD	19	<LOD
DD26CT014	8.33	505	<LOD	16	31
DD26CT014	23.40	67,916	<LOD	<LOD	<LOD
DD26CT014	27.66	13,550	<LOD	54	<LOD
DD26CT014	28.00	6,992	<LOD	77	<LOD

DD26CT014	29.04	9,976	8	83	<LOD
DD26CT014	29.74	4,484	7	39	<LOD
DD26CT014	30.28	20,249	42	203	<LOD
DD26CT014	30.70	26,757	12	699	121
DD26CT014	33.95	1,157	19	315	66
DD26CT014	34.30	36,742	68	117	75
DD26CT014	35.40	6,546	14	71	<LOD
DD26CT014	36.97	2,068	8	152	<LOD
DD26CT014	38.05	1,301	<LOD	47	<LOD
DD26CT014	48.20	1,129	<LOD	79	<LOD
DD26CT014	56.80	17,760	<LOD	34	<LOD
DD26CT014	56.97	21	<LOD	3	<LOD
DD26CT014	58.40	85,200	15	80	<LOD
DD26CT014	59.80	8	<LOD	<LOD	<LOD
DD26CT014	64.60	92	<LOD	3	<LOD
DD26CT014	71.60	22	<LOD	29	<LOD
DD26CT014	73.13	143	<LOD	3	<LOD
DD26CT014	76.10	599	<LOD	97	<LOD
DD26CT014	77.80	977	<LOD	32	<LOD
DD26CT014	79.00	24	<LOD	9	<LOD
DD26CT014	79.00	23	<LOD	14	<LOD
DD26CT014	80.55	28,291	36	23	<LOD
DD26CT014	81.10	31,447	77	21	<LOD
DD26CT014	86.00	2,009	<LOD	6	<LOD
DD26CT014	87.25	1,971	<LOD	10	<LOD
DD26CT014	90.60	3,677	<LOD	22	<LOD
DD26CT014	92.35	106,363	14	18	<LOD
DD26CT014	92.00	109,327	13	26	<LOD
DD26CT014	94.40	29,933	<LOD	19	<LOD
DD26CT014	101.70	25,462	<LOD	4	<LOD
DD26CT014	103.70	49,560	17	46	<LOD
DD26CT014	104.00	35,988	15	8	<LOD
DD26CT014	105.00	70,625	27	25	<LOD
DD26CT014	106.30	11,876	4	68	50
DD26CT014	107.00	37,932	<LOD	16	<LOD
DD26CT014	107.90	111	<LOD	42	<LOD
DD26CT014	108.30	29,872	<LOD	38	<LOD
DD26CT014	109.20	30,149	11	63	<LOD
DD26CT014	109.45	23,139	<LOD	27	<LOD
DD26CT014	109.85	88,350	13	24	<LOD
DD26CT014	111.40	201,384	11	40	<LOD
DD26CT014	112.40	30,067	7	18	<LOD
DD26CT014	113.50	89,712	17	66	<LOD
DD26CT014	116.95	<LOD	<LOD	13	<LOD
DD26CT014	117.75	<LOD	<LOD	12	<LOD

DD26CT014	119.03	<LOD	<LOD	5	<LOD
DD26CT014	121.18	14	<LOD	6	<LOD
DD26CT014	124.65	21	<LOD	15	47
DD26CT014	127.40	49	<LOD	8	<LOD
DD26CT014	128.45	283	<LOD	6	<LOD
DD26CT014	129.30	73	<LOD	13	<LOD
DD26CT014	131.10	29,418	<LOD	7	<LOD
DD26CT014	134.80	19	<LOD	7	25
DD26CT014	135.50	219	<LOD	11	<LOD
DD26CT015	4.90	2,951	<LOD	4	<LOD
DD26CT015	18.50	34	<LOD	46	<LOD
DD26CT015	21.28	12	<LOD	4	<LOD
DD26CT015	33.95	204,663	26	30	49
DD26CT015	44.20	660	<LOD	86	<LOD
DD26CT015	44.50	25,514	518	1,831	628
DD26CT015	44.70	2,023	<LOD	8	<LOD
DD26CT015	51.80	85	37	10	<LOD
DD26CT015	52.25	<LOD	<LOD	15	<LOD
DD26CT015	61.55	16,325	<LOD	41	<LOD
DD26CT015	64.87	17,325	30	34	<LOD
DD26CT015	77.93	37	<LOD	4	<LOD
DD26CT015	79.45	219	<LOD	12	<LOD
DD26CT015	81.75	219	<LOD	13	<LOD
DD26CT015	84.60	100	<LOD	6	<LOD
DD26CT015	84.85	1,201	<LOD	9	<LOD
DD26CT015	88.30	366	<LOD	11	<LOD
DD26CT015	91.85	368	<LOD	5	<LOD
DD26CT015	97.97	420	<LOD	4	<LOD
DD26CT015	98.30	52	<LOD	9	<LOD
DD26CT015	99.50	245	<LOD	11	<LOD
DD26CT016	0.10	66,069	<LOD	22	<LOD
DD26CT016	13.80	21	<LOD	6	<LOD
DD26CT016	26.00	44,163	<LOD	78	<LOD
DD26CT016	30.40	3,064	6	15	<LOD
DD26CT016	40.60	2,292	8	28	29
DD26CT016	41.90	266,221	203	<LOD	64
DD26CT016	42.65	13,718	<LOD	8	<LOD
DD26CT016	45.20	355,839	121	20	<LOD
DD26CT016	59.20	2,844	17	123	207
DD26CT016	65.40	13,083	<LOD	38	<LOD
DD26CT016	65.70	246,629	30	61	<LOD
DD26CT016	67.45	206,255	33	<LOD	<LOD
DD26CT016	71.47	31,587	18	37	<LOD
DD26CT016	76.90	8	<LOD	<LOD	<LOD
DD26CT016	78.45	156	<LOD	10	<LOD

DD26CT016	80.90	27	<LOD	5	<LOD
DD26CT016	85.20	41	<LOD	8	<LOD
DD26CT016	88.90	45	<LOD	4	<LOD

Appendix 3: JORC Code, 2012 Edition – Table 1 Report in relation to drilling within the Cactus Corridor at the Cactus project, Utah, USA.

Section 1 - Sampling Techniques and Data

(Criteria in this section apply to all succeeding sections)

Criteria of JORC Code 2012	JORC Code (2012) explanation	Details of the Reported Project
Sampling techniques	<i>Nature and quality of sampling (e.g. cut channels, random chips, or specific specialized industry standard measurement tools appropriate to the minerals under investigation, such as down hole gamma sondes, or handheld XRF instruments, etc.). These examples should not be taken as limiting the broad meaning of sampling.</i>	Sampling of the HQ sized drill core at 2m is currently being completed. Half core samples will be sent to the ALS lab in Nevada for multielement analysis. Spot portable XRF (pXRF) assays have been taken on the drill core only to confirm the presence of copper bearing mineralisation. The pXRF readings should not be considered a proxy or substitute for the laboratory analyses. Laboratory assays are required to determine representative grades and mineralisation intervals reported from geological logging and pXRF readings. Laboratory analysis results will be reported as soon as they become available. The historical results outlined in the announcement have been previously announced by Hawk and referenced in the body of the announcement. Relevant ASX announcements are dated 5 July 2023, 22 February 2024, 12 March 2024, 25 June 2024, 8 July 2024, 9 January 2025, 9 April 2025, 28 April 2025, 2 July 2025, 19 September 2025, 16 December 2025, 14 January 2026, 18 February 2026, 1 June 2026, 14 June 2026, 28 June 2026, 11 August 2026.
	<i>Include reference to measures taken to ensure sample representativeness and the appropriate calibration of any measurement tools or systems used.</i>	Sampling of the HQ sized drill core at 2m is currently being completed. Half core samples will be sent to the ALS lab in Nevada for multielement analysis. The spot portable XRF (pXRF) assays have been taken on the drill core only to confirm the presence of copper bearing mineralisation. The pXRF readings should not be considered a proxy or substitute for the laboratory analyses. Laboratory assays are required to determine representative grades and mineralisation intervals reported from geological logging and pXRF readings. Laboratory analysis results will be reported as soon as they become available. The historical results outlined in the announcement have been previously announced by Hawk and referenced in the body of the announcement. Relevant ASX announcements are dated 5 July 2023, 22 February 2024, 12 March 2024, 25 June 2024, 8 July 2024, 9 January 2025, 9 April 2025, 28 April 2025, 2 July 2025, 19 September 2025, 16 December 2025, 14 January 2026, 18 February 2026, 1 June 2026, 14 June 2026, 28 June 2026, 11 August 2026.
	<i>Aspects of the determination of mineralisation that are Material to the</i>	Sampling of the HQ sized drill core at 2m is currently being completed. Half core samples will be sent to the ALS lab in Nevada for multielement analysis.

	<i>Public Report. In cases where 'industry standard' work has been done this would be relatively simple (e.g. 'reverse circulation drilling was used to obtain 1 m samples from which 3 kg was pulverised to produce a 30 g charge for fire assay'). In other cases, more explanation may be required, such as where there is coarse gold that has inherent sampling problems. Unusual commodities or mineralisation types (e.g. submarine nodules) may warrant disclosure of detailed information.</i>	The spot portable XRF (pXRF) assays have been taken on the drill core only to confirm the presence of copper bearing mineralisation. The pXRF readings should not be considered a proxy or substitute for the laboratory analyses. Laboratory assays are required to determine representative grades and mineralisation intervals reported from geological logging and pXRF readings. Laboratory analysis results will be reported as soon as they become available. The historical results outlined in the announcement have been previously announced by Hawk and referenced in the body of the announcement. Relevant ASX announcements are dated 5 July 2023, 22 February 2024, 12 March 2024, 25 June 2024, 8 July 2024, 9 January 2025, 9 April 2025, 28 April 2025, 2 July 2025, 19 September 2025, 16 December 2025, 14 January 2026, 18 February 2026, 1 June 2026, 14 June 2026, 28 June 2026, 11 August 2026.
<i>Drilling techniques</i>	<i>Drill type (e.g. core, reverse circulation, open-hole hammer, rotary air blast, auger, Bangka, sonic, etc.) and details (e.g. core diameter, triple or standard tube, depth of diamond tails, face-sampling bit or other type, whether core is oriented and if so, by what method, etc.).</i>	A diamond drill rig is being used for the Cactus drill programme. All holes have been drilled with HQ sized core. The historical results outlined in the announcement have been previously announced by Hawk and referenced in the body of the announcement. Relevant ASX announcements are dated 5 July 2023, 22 February 2024, 12 March 2024, 25 June 2024, 8 July 2024, 9 January 2025, 9 April 2025, 28 April 2025, 2 July 2025, 19 September 2025, 16 December 2025, 14 January 2026, 18 February 2026, 1 June 2026, 14 June 2026, 28 June 2026, 11 August 2026.
<i>Drill sample recovery</i>	<i>Method of recording and assessing core and chip sample recoveries and results assessed.</i> <i>Measures taken to maximize sample recovery and ensure representative nature of the samples.</i> <i>Whether a relationship exists between sample recovery and grade and whether sample bias may have occurred due to preferential loss/gain of fine/coarse material.</i>	Overall drill sample recovery is estimated to be >90% for the programme however core recovery drops below 90% in some highly fractured and broken zones down holes. Final recoveries for all holes is still being calculated and will be reported with lab assays. The historical results outlined in the announcement have been previously announced by Hawk and referenced in the body of the announcement. Relevant ASX announcements are dated 5 July 2023, 22 February 2024, 12 March 2024, 25 June 2024, 8 July 2024, 9 January 2025, 9 April 2025, 28 April 2025, 2 July 2025, 19 September 2025, 16 December 2025, 14 January 2026, 18 February 2026, 1 June 2026, 14 June 2026, 28 June 2026, 11 August 2026.
<i>Logging</i>	<i>Whether core and chip samples have been geologically and geotechnically logged to a level of detail to support appropriate Mineral Resource estimation, mining studies and metallurgical studies.</i>	Geological and structural logging plus photography of drill core is being finalised. The holes in this programme are the first shallow holes into the Comet and Cactus zones of the Cactus Corridor since the 1960s hence the logging does not support a Mineral Resource estimation, mining studies or metallurgical studies. The historical results outlined in the announcement have been previously announced by Hawk and referenced in the body of the announcement. Relevant ASX announcements are dated 5 July 2023, 22 February 2024, 12



	<i>Whether logging is qualitative or quantitative in nature. Core (or costean, channel, etc.) photography.</i>	March 2024, 25 June 2024, 8 July 2024, 9 January 2025, 9 April 2025, 28 April 2025, 2 July 2025, 19 September 2025, 16 December 2025, 14 January 2026, 18 February 2026, 1 June 2026, 14 June 2026, 28 June 2026, 11 August 2026.
	<i>The total length and percentage of the relevant intersections logged.</i>	
<i>Sub-sampling techniques and sample preparation</i>	<i>If core, whether cut or sawn and whether quarter, half or all core taken</i>	Sampling of half drill core is being completed using a diamond saw. The historical results outlined in the announcement have been previously announced by Hawk and referenced in the body of the announcement. Relevant ASX announcements are dated 5 July 2023, 22 February 2024, 12 March 2024, 25 June 2024, 8 July 2024, 9 January 2025, 9 April 2025, 28 April 2025, 2 July 2025, 19 September 2025, 16 December 2025, 14 January 2026, 18 February 2026, 1 June 2026, 14 June 2026, 28 June 2026, 11 August 2026.
	<i>If non-core, whether riffled, tube sampled, rotary split, etc. and whether sampled wet or dry.</i>	All samples in the current programme are half drill core. The historical results outlined in the announcement have been previously announced by Hawk and referenced in the body of the announcement. Relevant ASX announcements are dated 5 July 2023, 22 February 2024, 12 March 2024, 25 June 2024, 8 July 2024, 9 January 2025, 9 April 2025, 28 April 2025, 2 July 2025, 19 September 2025, 16 December 2025, 14 January 2026, 18 February 2026, 1 June 2026, 14 June 2026, 28 June 2026, 11 August 2026.
	<i>For all sample types, the nature, quality, and appropriateness of the sample preparation technique.</i>	All samples to be sent to the laboratory will be 2m cut drill core. Sample preparation will be carried out by the lab in accordance with standard procedures. The historical results outlined in the announcement have been previously announced by Hawk and referenced in the body of the announcement. Relevant ASX announcements are dated 5 July 2023, 22 February 2024, 12 March 2024, 25 June 2024, 8 July 2024, 9 January 2025, 9 April 2025, 28 April 2025, 2 July 2025, 19 September 2025, 16 December 2025, 14 January 2026, 18 February 2026, 1 June 2026, 14 June 2026, 28 June 2026, 11 August 2026.
	<i>Quality control procedures adopted for all sub-sampling stages to maximise representativeness of samples.</i>	All drill holes are being half core sampled at standard 2m intervals with all samples to be sent to the laboratory for analysis. Sample preparation will be carried out by the lab in accordance with standard procedures and standards and blanks will be inserted into the batches of samples for analysis. The historical results outlined in the announcement have been previously announced by Hawk and referenced in the body of the announcement. Relevant ASX announcements are dated 5 July 2023, 22 February 2024, 12 March 2024, 25 June 2024, 8 July 2024, 9 January 2025, 9 April 2025, 28 April 2025, 2 July 2025, 19 September 2025, 16 December 2025, 14 January 2026, 18 February 2026, 1 June 2026, 14 June 2026, 28 June 2026, 11 August 2026.



	<i>Measures taken to ensure that the sampling is representative of the in-situ material collected, including for instance results for field duplicate/second-half sampling.</i>	Sampling is being completed at 2m intervals on the entire length of core for each hole. The historical results outlined in the announcement have been previously announced by Hawk and referenced in the body of the announcement. Relevant ASX announcements are dated 5 July 2023, 22 February 2024, 12 March 2024, 25 June 2024, 8 July 2024, 9 January 2025, 9 April 2025, 28 April 2025, 2 July 2025, 19 September 2025, 16 December 2025, 14 January 2026, 18 February 2026, 1 June 2026, 14 June 2026, 28 June 2026, 11 August 2026.
	<i>Whether sample sizes are appropriate to the grain size of the material being sampled.</i>	The sampling being carried out at 2m intervals throughout the entire length of each hole is considered appropriate for the mineralisation target style sought. The historical results outlined in the announcement have been previously announced by Hawk and referenced in the body of the announcement. Relevant ASX announcements are dated 5 July 2023, 22 February 2024, 12 March 2024, 25 June 2024, 8 July 2024, 9 January 2025, 9 April 2025, 28 April 2025, 2 July 2025, 19 September 2025, 16 December 2025, 14 January 2026, 18 February 2026, 1 June 2026, 14 June 2026, 28 June 2026, 11 August 2026.
Quality of assay data and laboratory tests	<i>The nature, quality and appropriateness of the assaying and laboratory procedures used and whether the technique is considered partial or total.</i>	Samples are yet to be submitted to the ALS laboratory for analysis. The spot portable XRF (pXRF) assays have been taken selectively on both visible sulphide mineralisation and on minerals of interest in the drill core solely to confirm the presence of copper bearing mineralisation. The pXRF readings should not be considered a proxy or substitute for laboratory analyses. Laboratory assays are required to determine representative grades and mineralisation intervals reported from geological logging and pXRF readings. Laboratory analysis results will be reported as soon as they become available. The historical results outlined in the announcement have been previously announced by Hawk and referenced in the body of the announcement. Relevant ASX announcements are dated 5 July 2023, 22 February 2024, 12 March 2024, 25 June 2024, 8 July 2024, 9 January 2025, 9 April 2025, 28 April 2025, 2 July 2025, 19 September 2025, 16 December 2025, 14 January 2026, 18 February 2026, 1 June 2026, 14 June 2026, 28 June 2026, 11 August 2026.
	<i>For geophysical tools, spectrometers, handheld XRF instruments, etc., the parameters used in determining the analysis including instrument make and model, reading times, calibrations factors applied and their derivation, etc.</i>	The pXRF assays have been collected using an Olympus Vanta VRF analyser. Readings were collected in 3 beam mode with reading times of 30 seconds. Quality control calibration check readings were taken at the start of each hole and approximately after every 20 readings on the core. The historical results outlined in the announcement have been previously announced by Hawk and referenced in the body of the announcement. Relevant ASX announcements are dated 5 July 2023, 22 February 2024, 12 March 2024, 25 June 2024, 8 July 2024, 9 January 2025, 9 April 2025, 28 April 2025, 2 July 2025, 19 September 2025, 16 December 2025, 14 January 2026, 18 February 2026, 1 June 2026, 14 June 2026, 28 June 2026, 11 August 2026.
	<i>Nature of quality control procedures adopted (e.g. standards, blanks, duplicates, external laboratory checks)</i>	Samples are yet to be submitted to the ALS laboratory for analysis. The pXRF assays have been collected using an Olympus Vanta VRF analyser. Readings were collected in 3 beam mode with reading times of 30 seconds.



	<i>and whether acceptable levels of accuracy (i.e. lack of bias) and precision have been established.</i>	Quality control calibration check readings were taken at the start of each hole and approximately after every 20 readings on the core. The historical results outlined in the announcement have been previously announced by Hawk and referenced in the body of the announcement. Relevant ASX announcements are dated 5 July 2023, 22 February 2024, 12 March 2024, 25 June 2024, 8 July 2024, 9 January 2025, 9 April 2025, 28 April 2025, 2 July 2025, 19 September 2025, 16 December 2025, 14 January 2026, 18 February 2026, 1 June 2026, 14 June 2026, 28 June 2026, 11 August 2026.
Verification of sampling and assaying	<i>The verification of significant intersections by either independent or alternative company personnel.</i>	Lab analysis of samples submitted throughout the length of the holes will be used to verify pXRF results. Laboratory analysis results will be reported as soon as they become available. The historical results outlined in the announcement have been previously announced by Hawk and referenced in the body of the announcement. Relevant ASX announcements are dated 5 July 2023, 22 February 2024, 12 March 2024, 25 June 2024, 8 July 2024, 9 January 2025, 9 April 2025, 28 April 2025, 2 July 2025, 19 September 2025, 16 December 2025, 14 January 2026, 18 February 2026, 1 June 2026, 14 June 2026, 28 June 2026, 11 August 2026.
	<i>The use of twinned holes.</i>	Hawk's angled drill holes along the Cactus Corridor are drilling for near surface copper and gold mineralisation across the same zone as vertical holes drilled in the 1960s and holes into the Comet gold mineralisation in 2004 hence while they are testing the same zones they are not designed to twin the historical holes. The historical results outlined in the announcement have been previously announced by Hawk and referenced in the body of the announcement. Relevant ASX announcements are dated 5 July 2023, 22 February 2024, 12 March 2024, 25 June 2024, 8 July 2024, 9 January 2025, 9 April 2025, 28 April 2025, 2 July 2025, 19 September 2025, 16 December 2025, 14 January 2026, 18 February 2026, 1 June 2026, 14 June 2026, 28 June 2026, 11 August 2026.
	<i>Documentation of primary data, data entry procedures, data verification, data storage (physical and electronic) protocols.</i>	All holes are being logged to capture key information on rock types, alteration, structure, mineralisation, core recovery and drill core size. This information is stored digitally in the company's data base. The historical results outlined in the announcement have been previously announced by Hawk and referenced in the body of the announcement. Relevant ASX announcements are dated 5 July 2023, 22 February 2024, 12 March 2024, 25 June 2024, 8 July 2024, 9 January 2025, 9 April 2025, 28 April 2025, 2 July 2025, 19 September 2025, 16 December 2025, 14 January 2026, 18 February 2026, 1 June 2026, 14 June 2026, 28 June 2026, 11 August 2026.
	<i>Discuss any adjustment to assay data.</i>	The spot portable XRF (pXRF) assays have been taken selectively on visible sulphide mineralisation in the drill core solely to confirm the presence of copper bearing mineralisation. No adjustments have been made to this data. The pXRF readings should not be considered a proxy or substitute for laboratory analyses. Laboratory assays are required to determine representative grades and mineralisation intervals reported from geological logging and pXRF readings. Laboratory analysis results will be reported as soon as they become available.



		The historical results outlined in the announcement have been previously announced by Hawk and referenced in the body of the announcement. Relevant ASX announcements are dated 5 July 2023, 22 February 2024, 12 March 2024, 25 June 2024, 8 July 2024, 9 January 2025, 9 April 2025, 28 April 2025, 2 July 2025, 19 September 2025, 16 December 2025, 14 January 2026, 18 February 2026, 1 June 2026, 14 June 2026, 28 June 2026, 11 August 2026.
<i>Location of data points</i>	<i>Accuracy and quality of surveys used to locate drill holes (collar and down-hole surveys), trenches, mine workings and other locations used in Mineral Resource estimation.</i>	All proposed drill sites have been located using a Garmin Montana 750i GPS.
	<i>Specification of the grid system used.</i>	All data are recorded in a UTM zone 12 (North) NAD83 grid.
	<i>Quality and adequacy of topographic control.</i>	The elevation data for sample sites is collected by the Garmin Montana 750i GPS used to locate each sample site. Elevation data is not considered critical for the proposed programme. No new topographic data has been generated for this announcement.
<i>Data spacing and distribution</i>	<i>Data spacing for reporting of Exploration Results.</i>	The drill holes along the Cactus Corridor have been designed at approximately 50m spacings. Some variation in this spacing has occurred due to topography and access considerations. All hole collar co-ordinates are outlined in Appendix 1 of the announcement. The historical results outlined in the announcement have been previously announced by Hawk and referenced in the body of the announcement. Relevant ASX announcements are dated 5 July 2023, 22 February 2024, 12 March 2024, 25 June 2024, 8 July 2024, 9 January 2025, 9 April 2025, 28 April 2025, 2 July 2025, 19 September 2025, 16 December 2025, 14 January 2026, 18 February 2026, 1 June 2026, 14 June 2026, 28 June 2026, 11 August 2026.
	<i>Whether the data spacing, and distribution is sufficient to establish the degree of geological and grade continuity appropriate for the Mineral Resource and Ore Reserve estimation procedure(s) and classifications applied.</i>	It is unknown at this stage whether the drilling data generated in this programme to date is sufficient to establish geological and grade continuity for Mineral Resource and Ore reserve estimation. Results will be interpreted at the end of the drilling programme following receipt of lab assays results. The historical results outlined in the announcement have been previously announced by Hawk and referenced in the body of the announcement. Relevant ASX announcements are dated 5 July 2023, 22 February 2024, 12 March 2024, 25 June 2024, 8 July 2024, 9 January 2025, 9 April 2025, 28 April 2025, 2 July 2025, 19 September 2025, 16 December 2025, 14 January 2026, 18 February 2026, 1 June 2026, 14 June 2026, 28 June 2026, 11 August 2026.
	<i>Whether sample compositing has been applied.</i>	Sampling of the drill core is in progress with samples every 2.0m throughout the holes. The historical results outlined in the announcement have been previously announced by Hawk and referenced in the body of the announcement. Relevant ASX announcements are dated 5 July 2023, 22 February 2024, 12 March 2024, 25 June 2024, 8 July 2024, 9 January 2025, 9 April 2025, 28 April 2025, 2 July 2025, 19 September 2025, 16 December 2025, 14 January 2026, 18 February 2026, 1 June 2026, 14 June 2026, 28 June 2026, 11 August 2026.



<i>Orientation of data in relation to geological structure</i>	<i>Whether the orientation of sampling achieves unbiased sampling of possible structures and the extent to which this is known, considering the deposit type.</i>	All holes are designed to traverse the interpreted position of the Cactus Corridor structural zone which hosts copper mineralisation in tourmaline breccias within the Cactus granodiorite. The exact location and width of this structural zone is expected to be outlined from this programme. The historical results outlined in the announcement have been previously announced by Hawk and referenced in the body of the announcement. Relevant ASX announcements are dated 5 July 2023, 22 February 2024, 12 March 2024, 25 June 2024, 8 July 2024, 9 January 2025, 9 April 2025, 28 April 2025, 2 July 2025, 19 September 2025, 16 December 2025, 14 January 2026, 18 February 2026, 1 June 2026, 14 June 2026, 28 June 2026, 11 August 2026.
	<i>If the relationship between the drilling orientation and the orientation of key mineralised structures is considered to have introduced a sampling bias, this should be assessed and reported if material.</i>	No sampling bias has been introduced. All holes have been designed to drill across the trend of the Cactus Corridor structural zone and cut across the steep NE dip of the zone. The historical results outlined in the announcement have been previously announced by Hawk and referenced in the body of the announcement. Relevant ASX announcements are dated 5 July 2023, 22 February 2024, 12 March 2024, 25 June 2024, 8 July 2024, 9 January 2025, 9 April 2025, 28 April 2025, 2 July 2025, 19 September 2025, 16 December 2025, 14 January 2026, 18 February 2026, 1 June 2026, 14 June 2026, 28 June 2026, 11 August 2026.
<i>Sample security</i>	<i>The measures taken to ensure sample security</i>	Sampling of the drill core is currently being completed with samples yet to be submitted for ALS lab analysis. The historical results outlined in the announcement have been previously announced by Hawk and referenced in the body of the announcement. Relevant ASX announcements are dated 5 July 2023, 22 February 2024, 12 March 2024, 25 June 2024, 8 July 2024, 9 January 2025, 9 April 2025, 28 April 2025, 2 July 2025, 19 September 2025, 16 December 2025, 14 January 2026, 18 February 2026, 1 June 2026, 14 June 2026, 28 June 2026, 11 August 2026.
<i>Audits or reviews</i>	<i>The results of any audits or reviews of sampling techniques and data.</i>	Not Applicable



Section 2 – Reporting of Exploration Results

(Criteria in this section apply to all succeeding sections)

Criteria of JORC Code 2012	JORC Code (2012) explanation	Details of the Reported Project
Mineral tenement and land tenure status	Type, reference name/number, location and ownership including agreements or material issues with third parties such as joint ventures, partnerships, overriding royalties, native title interests, historical sites, wilderness or national park and environmental settings.	The Cactus Prospect comprises over 300 patented and unpatented claims which are governed by the Cactus lease agreement entered into with the private landowners and held by Hawk in its own right. The Cactus lease agreements grant Hawk all rights to access the property and to explore for and mine minerals, subject to a retained royalty of 3% to the landholder. Hawk holds options to reduce the royalty to 1% and to purchase the patented claims.
	The security of the tenure held at the time of reporting along with any known impediments to obtaining a license to operate in the area.	All licences covering the Cactus project are granted.
Exploration done by other parties (2.2)	Acknowledgment and appraisal of exploration by other parties.	A large amount of historical exploration has been carried out by numerous different parties dating back to the 1800's. Historical mining records including level plans and production records exist for the Cactus and Comet mines for the period between 1905 and 1920 when the vast majority of production occurred. Since 1959, historical drilling has been carried out by multiple parties including Anaconda Company, Rosario Exploration Company, Amax Exploration and Western Utah Copper Corporation/Palladon Ventures. Data has been acquired, digitized where indicated, and interpreted by Hawk. This announcement covers drill preliminary results for five drill holes into the Cactus Corridor target.
Geology	Deposit type, geological setting, and style of mineralisation.	Mineralisation throughout the Cactus district is primarily copper-gold rich tourmaline breccias, structurally hosted mineralisation and oxide copper mineralised zones. Part of the larger Laramide mineralising event. Overprinted by Basin and Range tectonics. Copper mineralised tourmaline breccias has been logged in the Cactus Corridor drill holes.
Drill hole Information	A summary of all information material to the understanding of the exploration results including a tabulation of the following information for all Material drill holes:	This announcement provides an update on drilling progress for seven completed diamond drill holes along the Cactus Corridor zone at the Cactus project in Utah, USA. The drill hole information is reported in Appendix 1 of this announcement and spot pXRF assay results are in Appendix 2.
	Easting and Northing of the drill hole collar. Elevation or RL (Reduced Level – elevation above sea level in metres) of the drill hole collar.	The historical results outlined in the announcement have been previously announced by Hawk and referenced in the body of the announcement. Relevant ASX announcements are dated 5 July 2023, 22 February 2024, 12 March 2024, 25 June 2024, 8 July 2024, 9 January 2025, 9 April 2025, 28 April 2025, 2 July 2025, 19



	<i>Dip and azimuth of the hole.</i>	September 2025, 16 December 2025, 14 January 2026, 18 February 2026, 1 June 2026, 14 June 2026, 28 June 2026, 11 August 2026.
	<i>Down hole length and interception depth and hole length.</i>	
	<i>If the exclusion of this information is justified on the basis that the information is not Material and this exclusion does not detract from the understanding of the report, the Competent Person should clearly explain why this is the case.</i>	The drill hole information is reported in Appendix 1 of this announcement. The historical results outlined in the announcement have been previously announced by Hawk and referenced in the body of the announcement. Relevant ASX announcements are dated 5 July 2023, 22 February 2024, 12 March 2024, 25 June 2024, 8 July 2024, 9 January 2025, 9 April 2025, 28 April 2025, 2 July 2025, 19 September 2025, 16 December 2025, 14 January 2026, 18 February 2026, 1 June 2026, 14 June 2026, 28 June 2026, 11 August 2026.
<i>Data aggregation methods</i>	<i>In reporting Exploration Results, weighting averaging techniques, maximum and/or minimum grade truncations (e.g. cutting of high grades) and cut-off grades are usually Material and should be stated.</i>	No weighting or averaging techniques have been used in this announcement. The spot portable XRF (pXRF) assays have been taken selectively on visible sulphide mineralisation and on locations of interest in the drill core primarily to confirm the presence of copper bearing mineralisation. No adjustments have been made to this data. The pXRF readings should not be considered a proxy or substitute for laboratory analyses. Laboratory assays are required to determine representative grades and mineralisation intervals reported from geological logging and pXRF readings. Laboratory analysis results will be reported as soon as they become available. The historical results outlined in the announcement have been previously announced by Hawk and referenced in the body of the announcement. Relevant ASX announcements are dated 5 July 2023, 22 February 2024, 12 March 2024, 25 June 2024, 8 July 2024, 9 January 2025, 9 April 2025, 28 April 2025, 2 July 2025, 19 September 2025, 16 December 2025, 14 January 2026, 18 February 2026, 1 June 2026, 14 June 2026, 28 June 2026, 11 August 2026.
	<i>Where aggregate intercepts incorporate short lengths of high-grade results and longer lengths of low-grade results, the procedure used for such aggregation should be stated and some typical examples of such aggregations should be shown in detail.</i>	No aggregate intercepts have been reported in this announcement. The spot portable XRF (pXRF) assays have been taken selectively on visible sulphide mineralisation and on locations of interest in the drill core primarily to confirm the presence of copper bearing mineralisation. No adjustments have been made to this data. The pXRF readings should not be considered a proxy or substitute for laboratory analyses. Laboratory assays are required to determine representative grades and mineralisation intervals reported from geological logging and pXRF readings. Laboratory analysis results will be reported as soon as they become available. The historical results outlined in the announcement have been previously announced by Hawk and referenced in the body of the announcement. Relevant ASX announcements are dated 5 July 2023, 22 February 2024, 12 March 2024, 25 June 2024, 8 July 2024, 9 January 2025, 9 April 2025, 28 April 2025, 2 July 2025, 19 September 2025, 16 December 2025, 14 January 2026, 18 February 2026, 1 June 2026, 14 June 2026, 28 June 2026, 11 August 2026.
	<i>The assumptions used for any reporting of metal equivalent values should be clearly stated.</i>	Not applicable – no metal equivalent grades have been calculated for this announcement.



<i>Relationship between mineralisation widths and intercept lengths</i>	<i>These relationships are particularly important in the reporting of Exploration Results.</i>	The true width of the mineralised zone will only be available once lab assay results are obtained. The true mineralisation widths based on geological logging of sulphide mineralisation, the pXRF assays and using the dip angle of the hole and the dip angle of the Cactus Corridor structural zone are yet to be estimated. The spot portable XRF (pXRF) assays have been taken selectively on visible sulphide mineralisation and on locations of interest in the drill core primarily to confirm the presence of copper bearing mineralisation. No adjustments have been made to this data. The pXRF readings should not be considered a proxy or substitute for laboratory analyses. Laboratory assays are required to determine representative grades and mineralisation intervals reported from geological logging and pXRF readings. Laboratory analysis results will be reported as soon as they become available. The historical results outlined in the announcement have been previously announced by Hawk and referenced in the body of the announcement. Relevant ASX announcements are dated 5 July 2023, 22 February 2024, 12 March 2024, 25 June 2024, 8 July 2024, 9 January 2025, 9 April 2025, 28 April 2025, 2 July 2025, 19 September 2025, 16 December 2025, 14 January 2026, 18 February 2026, 1 June 2026, 14 June 2026, 28 June 2026, 11 August 2026.
	<i>If the geometry of the mineralisation with respect to the drill hole angle is known, its nature should be reported.</i>	The Cactus Corridor zone copper-gold mineralisation occurs primarily in tourmaline breccias developed within a northwest trending structural zone within the Cactus intrusive stock. Historical drilling indicates that the breccia bodies dip steeply to the northeast hence the current holes have been designed to drill across this zone at a shallow dip angles to provide an indication of the true width of mineralised zones.
	<i>If it is not known and only the down hole lengths are reported, there should be a clear statement to this effect (e.g. 'down hole length, true width not known').</i>	The potential down hole mineralisation lengths for all holes are estimates only and the final true lengths of the mineralised zone will only be available once lab assay results are obtained. The downhole mineralisation lengths reported in the announcement have been estimated based on geological logging of sulphide mineralisation and the pXRF assays. The historical results outlined in the announcement have been previously announced by Hawk and referenced in the body of the announcement. Relevant ASX announcements are dated 5 July 2023, 22 February 2024, 12 March 2024, 25 June 2024, 8 July 2024, 9 January 2025, 9 April 2025, 28 April 2025, 2 July 2025, 19 September 2025, 16 December 2025, 14 January 2026, 18 February 2026, 1 June 2026, 14 June 2026, 28 June 2026, 11 August 2026 .
<i>Diagrams</i>	<i>Appropriate maps and sections (with scales) and tabulations of intercepts should be included for any significant discovery being reported These should include, but not be limited to a plan view of drill hole collar locations and appropriate sectional views.</i>	Maps are presented in the text of this ASX release.



<i>Balanced reporting</i>	<i>Where comprehensive reporting of all Exploration Results is not practicable, representative reporting of both low and high grades and/or widths should be practiced to avoid misleading reporting of Exploration Results.</i>	All pXRF copper, silver, arsenic and antimony assays taken on drill core are reported in Appendix 2 of this announcement. The historical results outlined in the announcement have been previously announced by Hawk and referenced in the body of the announcement. Relevant ASX announcements are dated 5 July 2023, 22 February 2024, 12 March 2024, 25 June 2024, 8 July 2024, 9 January 2025, 9 April 2025, 28 April 2025, 2 July 2025, 19 September 2025, 16 December 2025, 14 January 2026, 18 February 2026, 1 June 2026, 14 June 2026, 28 June 2026, 11 August 2026 .
<i>Other substantive exploration data</i>	<i>Other exploration data, if meaningful and material, should be reported including (but not limited to): geological observations; geophysical survey results; geochemical survey results; bulk samples – size and method of treatment; metallurgical test results; bulk density, groundwater, geotechnical and rock characteristics; potential deleterious or contaminating substances.</i>	All current drilling data is reported in this announcement. The historical results outlined in the announcement have been previously announced by Hawk and referenced in the body of the announcement. Relevant ASX announcements are dated 5 July 2023, 22 February 2024, 12 March 2024, 25 June 2024, 8 July 2024, 9 January 2025, 9 April 2025, 28 April 2025, 2 July 2025, 19 September 2025, 16 December 2025, 14 January 2026, 18 February 2026, 1 June 2026, 14 June 2026, 28 June 2026, 11 August 2026.
<i>Further work</i>	<i>The nature and scale of planned further work (e.g. tests for lateral extensions or depth extensions or large-scale step-out drilling). Diagrams clearly highlighting the areas of possible extensions, including the main geological interpretations and future drilling areas, provided this information is not commercially sensitive.</i>	1. Obtain and review assay results for drill holes along the Cactus Corridor (Oct 2026); 2. If results prove positive, design a followup phase of drilling along the Cactus Corridor (Q4 2026) 3. Carry out the followup drilling at Cactus (H1, 2027)
	<i>Diagrams clearly highlighting the areas of possible extensions, including the main geological interpretations and future drilling areas, provided this information is not commercially sensitive.</i>	Maps showing targets are presented in the text of this ASX release.

