ADVANCING HIGH-POTENTIAL
GOLD, SILVER, COPPER AND BASE METAL PROSPECTS

September 2026

Investor Presentation | Confidential

ASX: 10X

BALERION PROSPECT

RAPIDLY ADVANCED FROM TARGET TO DRILL TEST

Since December 2025 Listing:

- ✓ Land access agreements secured
- ✓ Rockchip samples collected
- ✓ Gold and multi-element soil sampling survey completed
- ✓ I.P and ground gravity surveys completed
- ✓ Drilling approval received
- ✓ 6-hole RC/DD program completed on budget
- ✓ Assays pending

RC/DD Drilling at the Balerion Prospect

BALERION PROSPECT

DRILL EXPANDS THE MINERALISED SYSTEM

New Drilling Extends Mineralisation >200m Down-dip

- Visual sulphides intersected in 5 of 6 drill holes[1,2,3]
- Mineralisation associated with a persistent sheared lithological contact
- Mineralisation intersected 200m down-dip of historical high-grade intercepts
- New drilling indicates the mineralised shear may thicken at depth
- Structural data has significantly improved geological understanding of the deposit

- Next steps:
  - BLRCDD004/005/006 assay results
  - Integration of results into updated geological model
  - Updated model used to drive next phase of exploration

Cautionary Statement: The core photographs show visual sulphide mineralisation. Visual observations are preliminary and should not be considered a proxy or substitute for laboratory analysis. Assays are required to determine metal grades and economic significance.

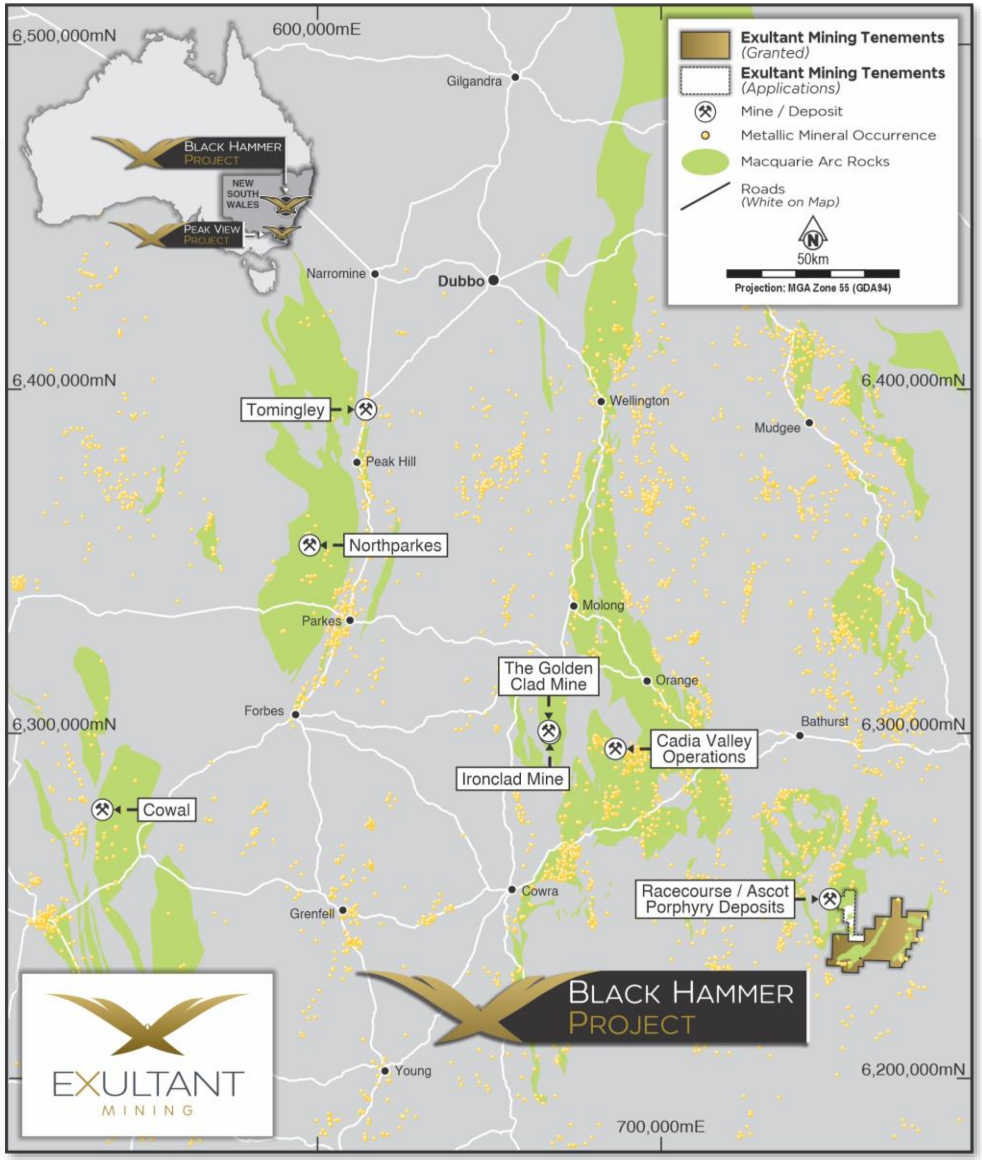
1 -.Refer ASX announcement 1 July 2026, "Maiden Balerion Drilling Intersects Sulphide Mineralisation".
2 - Refer ASX announcement 13 August 2026, "Balerion Drilling Intersects Sulphide-Bearing Contact Zone".
3 - Refer ASX announcement 26 August 2026, "Final Balerion Hole Intersects Sulphide-Bearing Shear Zone".

BLACK HAMMER

390KM² ACROSS THE MACQUARIE ARC

Large Scale Cu-Au Discovery Potential in the World-Class Macquarie Arc

- Combined 390km² in the highly prospective Macquarie Arc - hosts world-class Au-Cu porphyry and epithermal deposits:
    - Cadia Valley: ~50Moz Au, ~9.5Mt Cu[1]
    - Cowal: 8.9Moz Au[2]
    - Northparkes: 3Moz Au, 2.4Mt Cu[3]
- Less than 3km from fertile porphyry systems:
    - Racecourse: 1.1Mt CuEq[4]
    - Ascot: 189Kt CuEq[4]
- Multiple discovery opportunities:
    - Porphyry & epithermal Au-Cu
    - Orogenic Au
    - Skarn Au-Cu (nearby <20km Lucky Draw: 1.41Mt @ 4.2g/t Au)[5]



Location of major Ordovician to early Silurian porphyry and related mineral systems of the Macquarie Arc

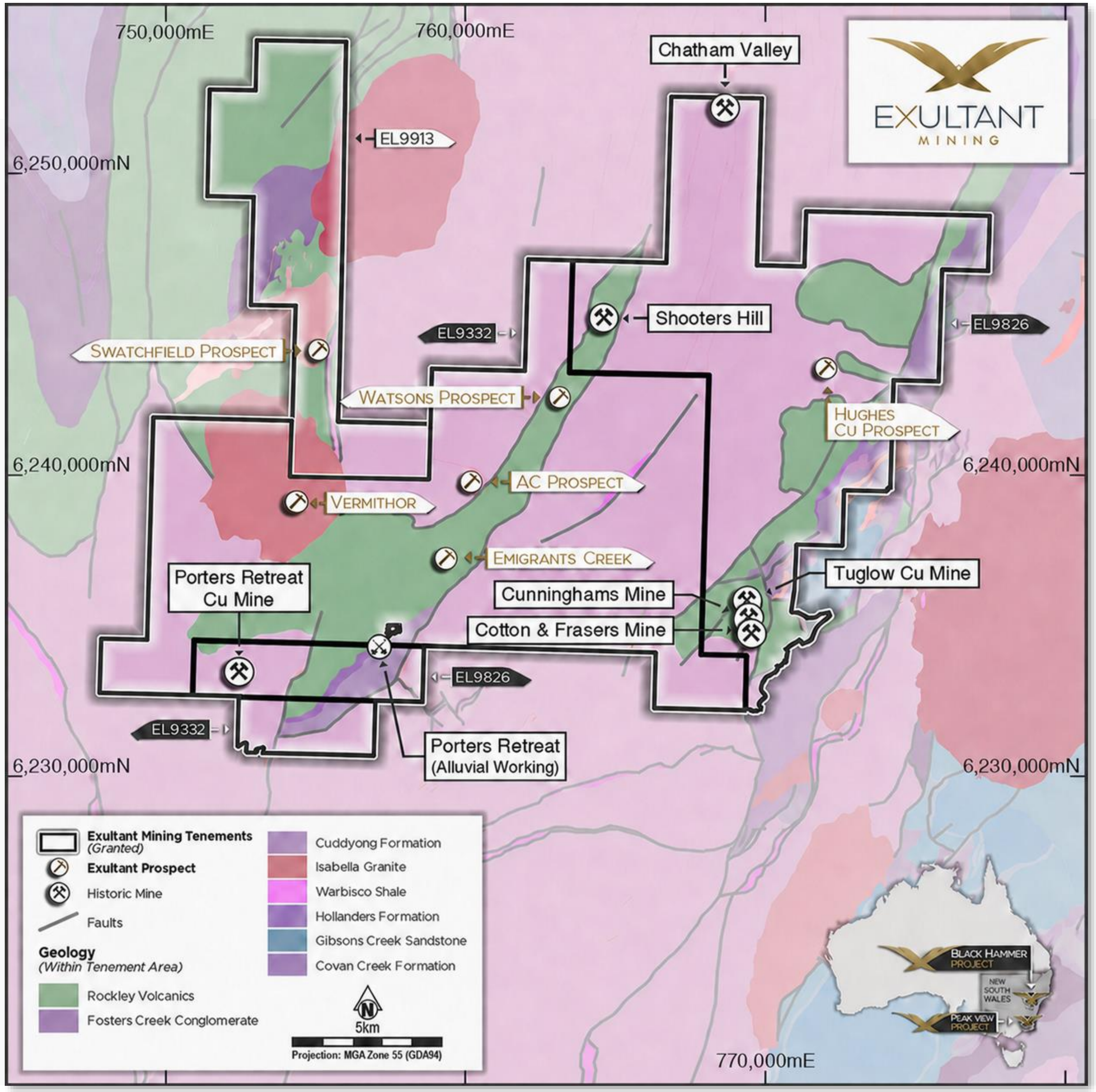
1 - Harris, A.C. et al. (2020), "Geologic Evolution of Late Ordovician to Early Silurian Alkalic Porphyry Au-Cu Deposits at Cadia, New South Wales, Australia", Society of Economic Geologists Special Publication No. 23, pp. 621–643.
2 - https://evolutionmining.com/our-operations/cowal/
3 - https://evolutionmining.com/our-operations/northparkes/
4 – https://xtractresources.com/projects-operations/bushranger-copper-gold-project/
5 - Renison Goldfield Consolidated Ltd, 1992, Lucky Draw Mining Lease 1212, Final Progress Report.

BLACK HAMMER

MULTIPLE PROSPECTS, THREE PRIORITY TARGETS

Multiple, Undrilled Targets with Immediate Discovery Potential

- 12 prospects and high-grade workings identified across the project
- All occur along major structures or within prospective Macquarie Arc rocks
- Exploration now focused on three high-priority targets:
    - Watsons Prospect: 2.4km long Cu/Zn soil anomaly with quartz-pyrite-chalcopyrite veining. No gold assays. Never drilled
    - Porters Retreat: fertile, sulphide-bearing porphyry intrusion. Previously unrecognized, never drilled
    - Vermithor: newly identified 1km x 1km "bullseye" VRMI magnetic target. Never followed up



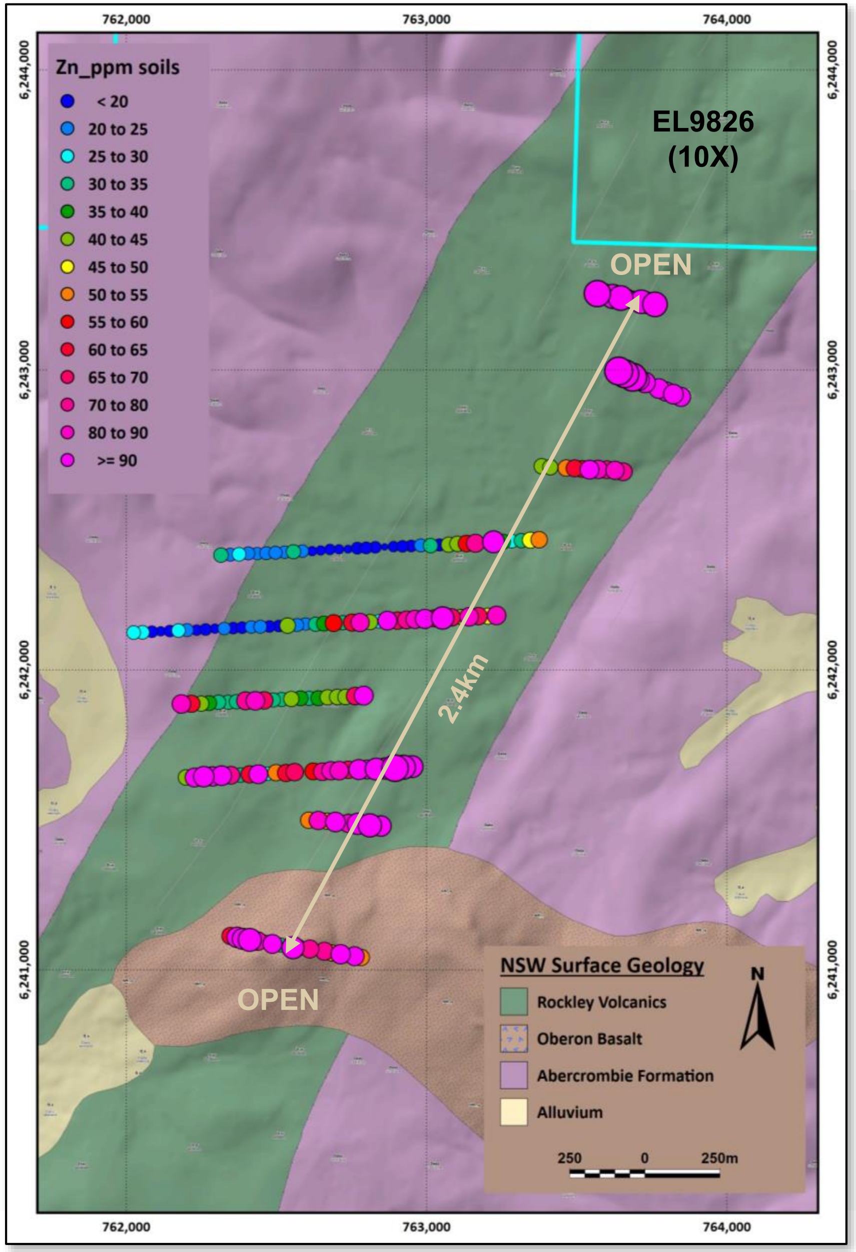
Prospect location map for the Black Hammer Project on Lachlan Orogeny geology

WATSONS PROSPECT

2.4KM UNTESTED Cu-Zn TARGET

A Large, Open Soil Anomaly Within Macquarie Arc Volcanics

- Coherent ~2.4km-long Cu-Zn soil anomaly hosted within Rockley Volcanics
- 2km along strike from Shooters Hill and Chatham Valley gold mines
- Historical soil sampling was never assayed for gold
- Still open to the north and south
- Soil anomaly is associated with quartz-pyrite-chalcopyrite veining
- No drilling has ever tested the source of the anomaly
- Land access secured over the majority of the target, with additional access verbally agreed, pending signature

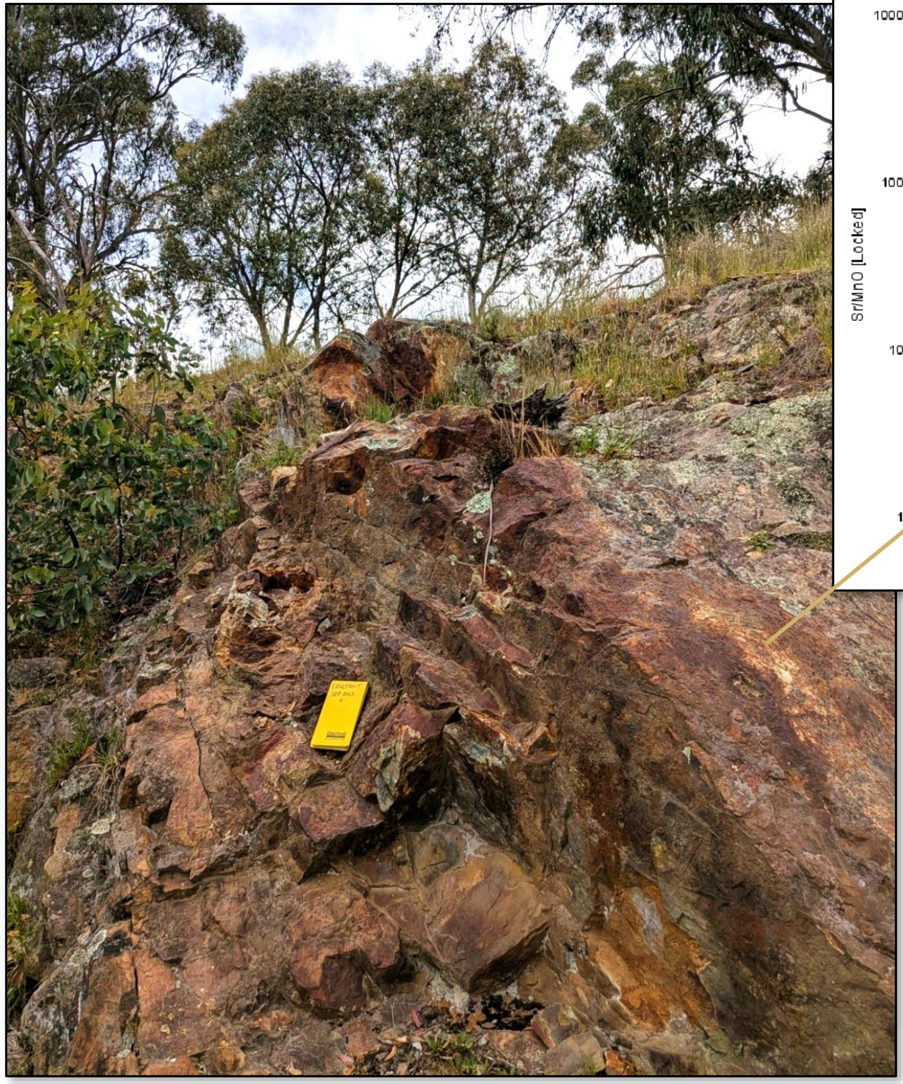


Open ~2.4km-long Cu-Zn soil anomaly over NSW Surface Geology (tenement outline in light blue)

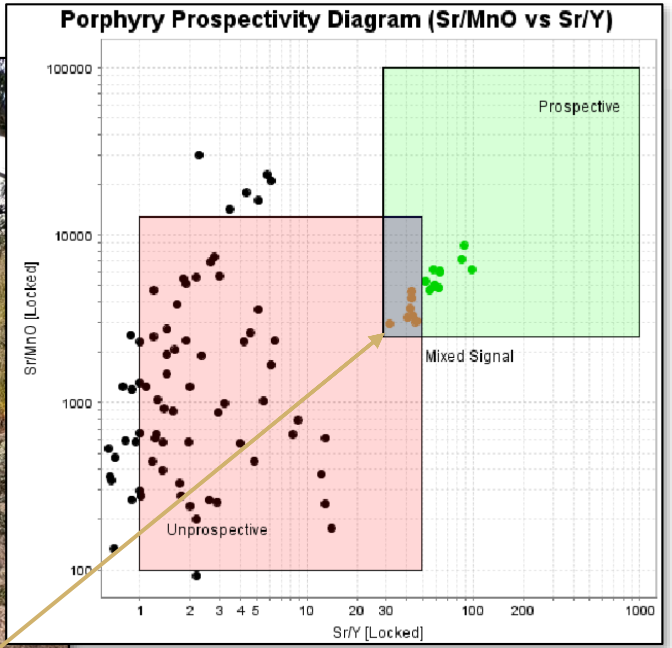
PORTERS RETREAT
FERTILE INTRUSION, NEVER DRILL TESTED

Outcropping Sulphide-Bearing Intrusion Prospective for Au-Cu

- Outcropping monzonite is strongly quartz-chlorite-albite altered and hosts pyrite-chalcopyrite mineralisation[1]
- Litho-geochemistry indicates prospectivity for porphyry and epithermal Au-Cu systems
- Mineralised intrusion is spatially associated with angular alluvial gold in the Retreat River
- Coincident basement magnetic anomalies provide additional support for a buried mineralised system
- Never drill tested; land access negotiations initiated



Outcrop of strongly oxidised, sulphide-bearing monzonite



Note: Sr/Y and Sr/MnO ratios are derived from ME-MS61 four-acid digest data rather than whole-rock fusion analyses and should therefore be considered indicative only. Prospective classifications require confirmation using whole-rock geochemistry.

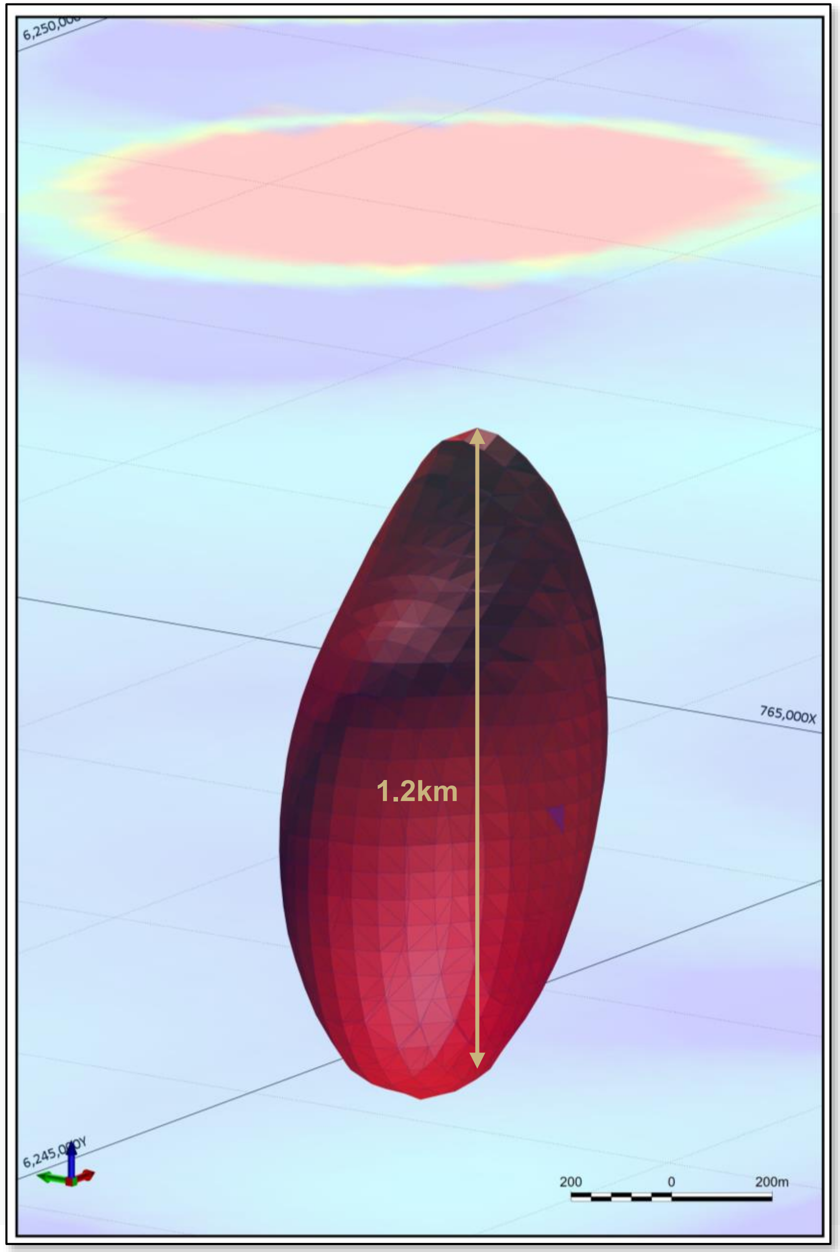
1 -Refer ASX announcement 21 Jan 2026, "Exceptional Results up to 5.42g/t Au & 256g/t Ag Peak View".

VERMITHOR

LARGE, UNTESTED MAGNETIC TARGET

Magnetic Anomaly In A Geological Setting Analogous To Nearby Mineralised Systems

- ~1km x 1km “bullseye” remanent magnetic anomaly with no historical follow-up
- Strongest “core” of the anomaly is 1.2km long
- Remanent magnetic anomalies reflect pyrrhotite associated with Cu-Au mineralisation in nearby systems
- Located <5km from the Footrot prospect, where historic drilling returned up to 3.18g/t Au[1] and 1.22% Cu[2]
- Strong historic IP chargeability and low-resistivity responses occur ~1.4km from the EL9332 boundary[3]
- Proximity to the Isabella Granite contact also provides potential for intrusion-related or Lucky Draw-style Au mineralisation
- Target lies within a single landholding; access negotiations initiated



Oblique view looking NE of the 0.06SI VRMI magnetic shell underneath VRMI-depth slice image

1 - Ord Investments, 2008. Annual Report for EL5574 Bushranger for the period 4th June 2007 to 3rd June 2008. R00030704 (GS2008/0665)
2 – Straits Exploration Pty Ltd, 2003. EL 5574 Bushranger Annual Exploration Progress Report for 3rd June 2002 to 2nd June 2003. R00029279 (GS2003/497)
3 – Newmont Exploration Pty Ltd, 2013. Annual Report for EL5574 Bushranger for the period 4th June 2012 to 3rd June 2013. RE0004478 (GS2013/1150)

NEXT STEPS
SYSTEMATIC EXPLORATION

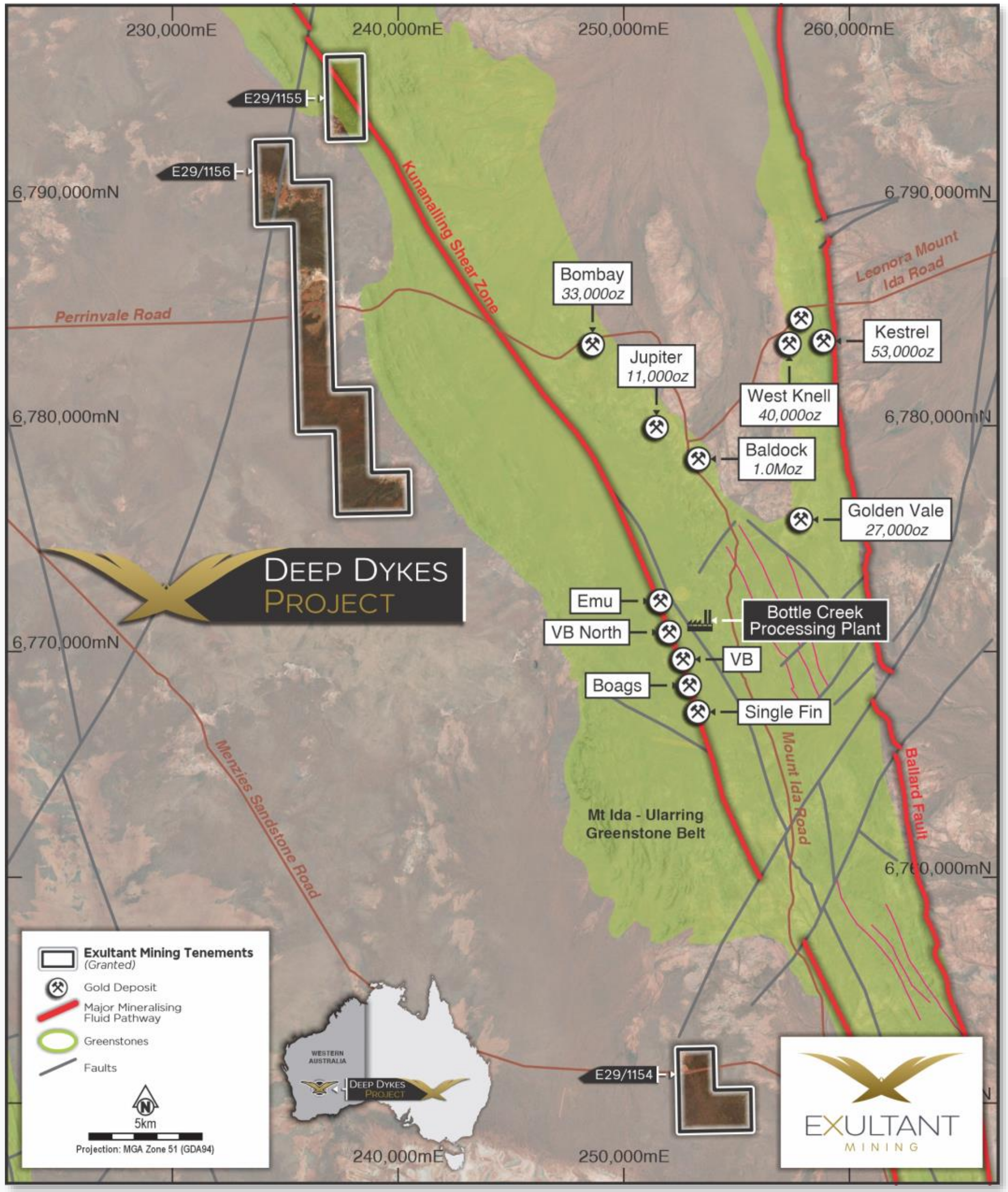
Watsons Prospect: Geological mapping, rock chipping and pXRF soils under existing land access

Porters Retreat & Vermithor: Geological mapping, rock-chip sampling and pXRF soils following execution of LAA's

Target refinement: Follow-up laboratory soil sampling and geophysics

Drilling: Targeted drill testing of the highest-priority prospects

DEEP DYKES PROJECT
(E29/1154, E29/1155, E29/1156 & E30/590)



Tenement map of the Deep Dykes Project

A Blank Spot in a Proven Gold Belt

- Desktop study underway with identification of gold and lithium exploration opportunities.
- Strategic landholding in the prolific Mt Ida–Ularring Greenstone Belt, WA along strike of the 371 Koz Au & 4.38Moz Ag Bottle Creek deposits[1]
- Regional datasets show no surface sampling across the Deep Dykes tenure
- Represents 22 km of highly prospective greenstone belt left untouched for gold
- Field work program in preparation with intentions to start Q4 2026

1 - https://announcements.asx.com.au/asxpdf/20200814/pdf/44lj6rj9wqk8r0.pdf

CORPORATE SNAPSHOT

37.4M*
SHARES ON ISSUE

$0.16*
PRICE

$5.98M*
MARKET CAP

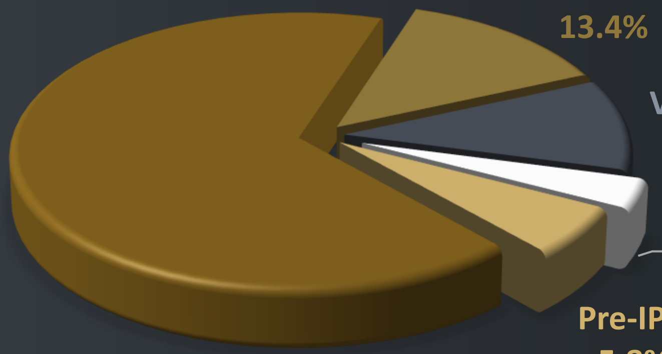
$3.5M**
CASH

$2.48M
ENTERPRISE VALUE

8M*
7M OPTIONS (3YR, 30C)
1M PERFORMANCE RIGHTS (3YR)

*As at COB 2 Sep 2026 **As at 30 June 2026

OWNERSHIP STRUCTURE



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Brett Grosvenor
Executive Chairman

Lincoln Ho
Non-Executive Director

Alan Armstrong
Non-Executive Director

MANAGEMENT

Seb Hind
Exploration Manager

CONTACT

Brett Grosvenor
Executive Chairman, Exultant Mining
brett@exultantmining.com.au

Sebastian Hind
Exploration Manager, Exultant Mining
seb@exultantmining.com.au

Paul Berson
Investor Relations, Corporate Storytime
+61 421 647 445
paul@corporatestorytime.com

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