TALIRESOURCES

ASX ANNOUNCEMENT

3 September 2026

KHYA DIAMOND DRILLING UNDERWAY

Highlights

- **Drilling has commenced at the Khya prospect in the West Arunta**
- **Khya is a large-scale target within the Lake Mackay Fault Zone, considered prospective for copper-gold and critical minerals style deposits**
- **A diamond drill hole will target the magnetic and gravity high anomalies**
- **$270,000 EIS co-funding grant awarded by GSWA to support drill testing**

Tali Resources Ltd (ASX: TR2) (**Tali** or **the Company**) is pleased to advise that diamond drilling has commenced at the Khya prospect within its West Arunta Project in Western Australia.

Figure 1. Diamond drilling at Khya, West Arunta Project

Tali's Managing Director, Rhys Bradley, commented:

"It is great to see Tali's maiden diamond drill hole now underway at Khya, a compelling concealed copper-gold and critical minerals target within the underexplored Lake Mackay Fault Zone in the West Arunta.

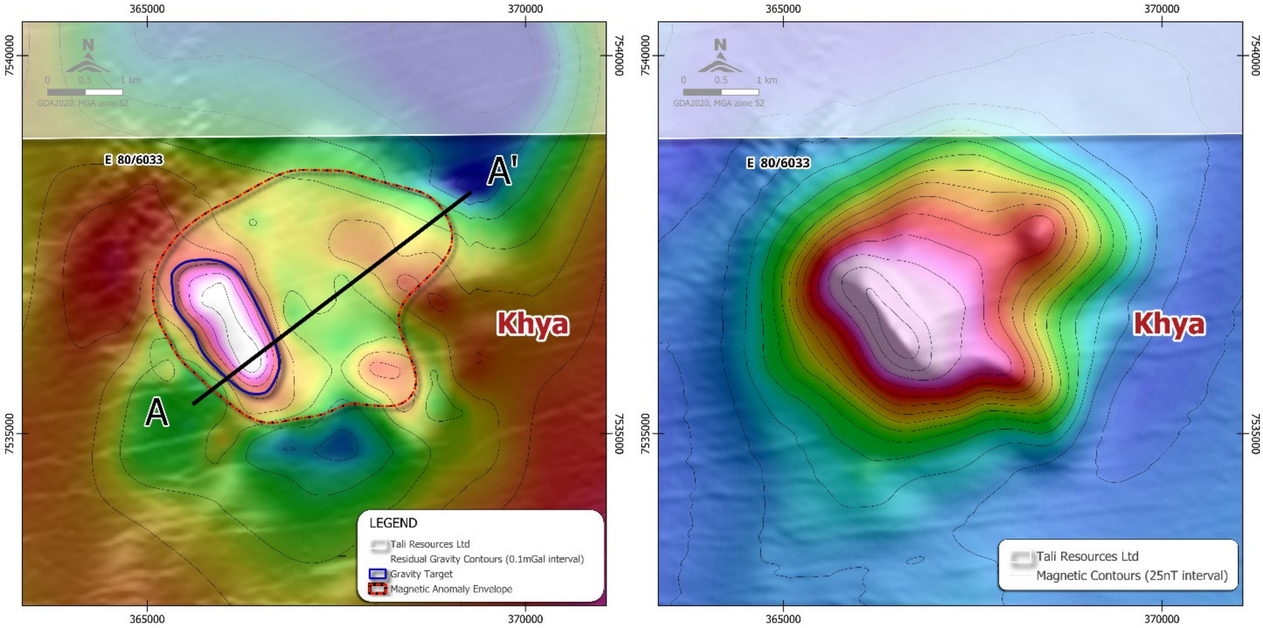
"Systematically drill testing prospects such as Khya is central to Tali's strategy. Progressing the target from concept to drilling within 12 months is a significant milestone for the Company and demonstrates the team's ability to rapidly generate, refine and advance high-quality exploration opportunities.

"Within our tenure, there is approximately 90kms of untested strike along the Lake Mackay Fault. This drilling will inform our understanding and future exploration along this structure. We look forward to providing updates as results become available."

Khya Diamond Drilling Program

The diamond drill hole is designed to test the priority south-west Khya gravity high anomaly (Figures 2 and 3). The planned drill hole is designed to pass through the base of cover and into the modelled gravity anomaly, before intersecting the overlapping magnetic target zone projected toward end of hole at approximately 700m depth (Figure 4).

For further information on the Khya prospect, refer to the Company's announcement on 30 July 2026.



Figures 2 and 3. Khya prospect images: gravity and magnetic (left) and magnetic (right)[1]

Left: Residual filtered gravity (resUC200m) colour image semi-transparent on a filtered magnetic grey scale (TMIRTP1VDAGC) image with residual gravity contours (0.1mGal interval)

Right: Filtered magnetic colour image (TMIRTP) with magnetic contours (25nT interval)

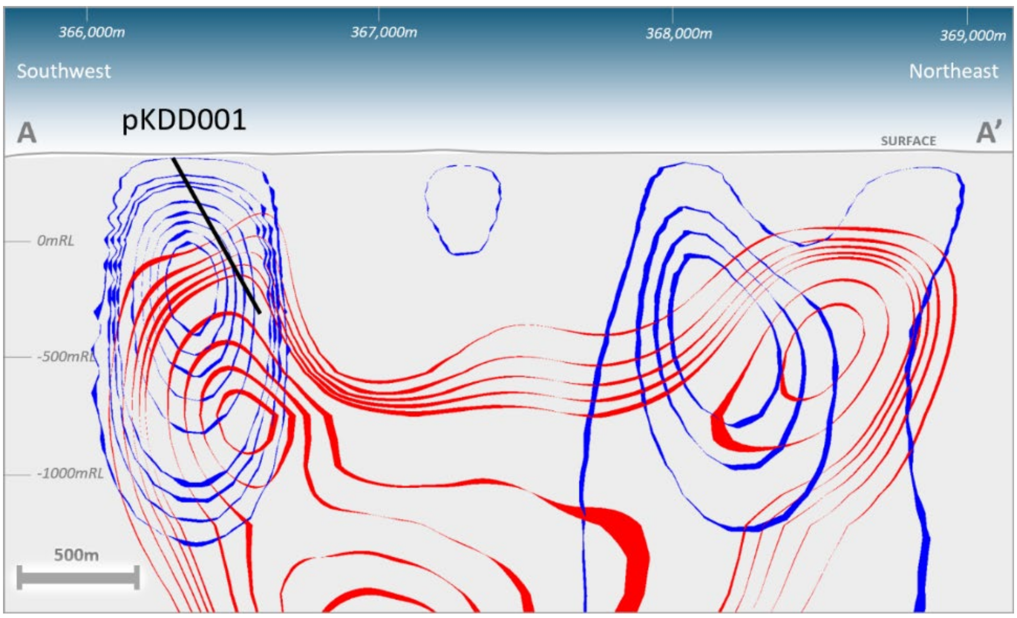


Figure 4. Khya prospect gravity and magnetic inversion cross-section (A-A')[1]

Unconstrained inversion model results as isosurface shells for select magnetic susceptibility (red shells) and gravity (blue shells) thresholds and planned drill hole pKDD001

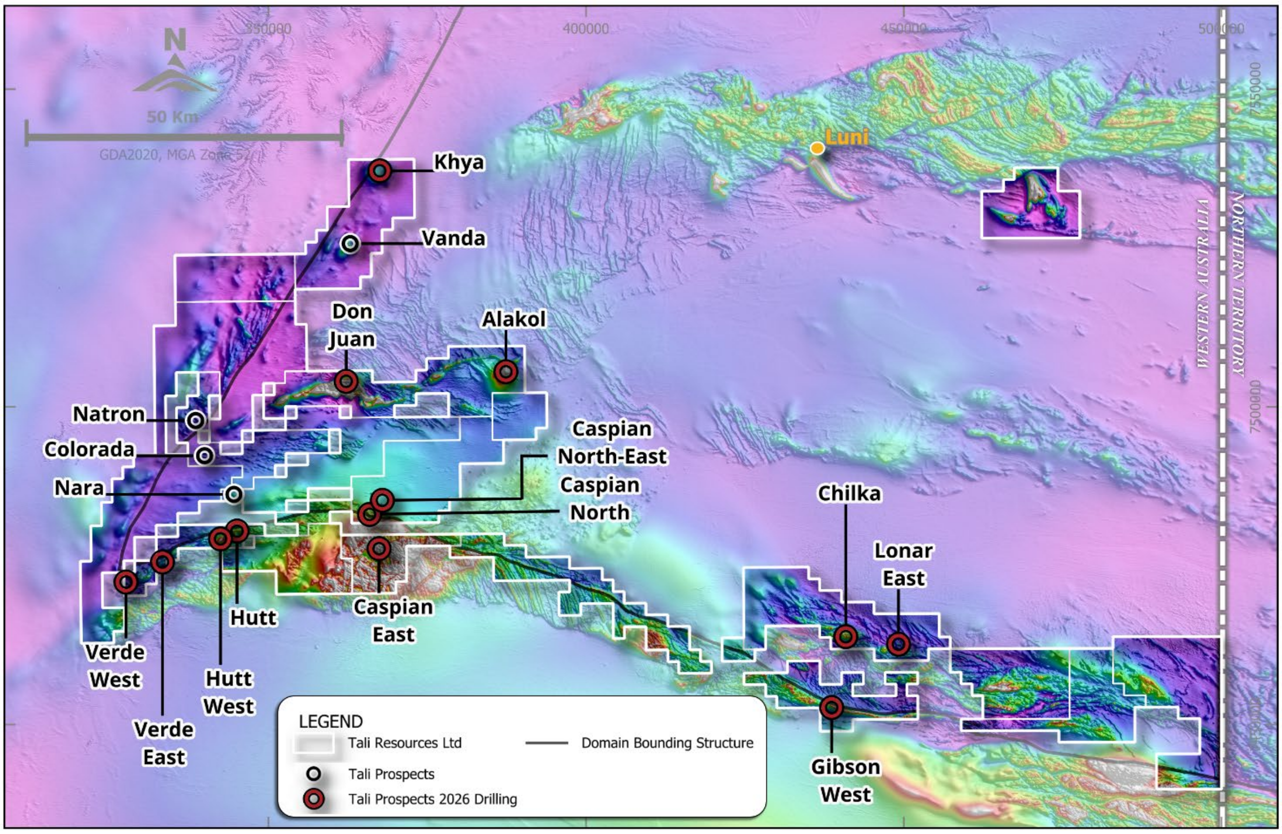


Figure 5. West Arunta Project prospects and 2026 drill targets

Filtered magnetics

ENDS

This ASX Announcement is authorised by the Board of Tali Resources Ltd.

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Competent Persons Statement

The information in this announcement that relates to Exploration Results is based on information compiled by Mr. John McIntyre who is a Member of the Australian Institute of Geoscientists. Mr. McIntyre is an employee of Tali Resources Ltd and has sufficient experience which is relevant to the style of mineralisation under consideration to qualify as a Competent Person as defined in the 2012 Edition of the "Australian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr. McIntyre consents to the inclusion in this announcement of the matters based on his information in the form and context in which it appears.

This announcement incorporates the results from exploration contained in Tali's ASX announcements up until the date of this announcement. The Company confirms that it is not aware of any new information or data that materially affects the information included in these announcements. All material assumptions and technical parameters underpinning these announcements continue to apply and have not materially changed.

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References

1. Refer to ASX announcements dated 30 July 2026

About Tali

Tali Resources Ltd (**Tali**) is an Australian exploration company that is focused on exploring for Tier-1 mineral deposits in Western Australia.

Tali is actively advancing its flagship West Arunta Project where it holds a significant tenure position in one of Australia's most exciting emerging mineral regions. Exploration is being undertaken using a multi-faceted and systematic approach to explore for several different styles of mineralisation. Its exploration activities are led by an experienced leadership team with a strong track record of discovery success.

Forward-Looking Statements

This ASX announcement may contain certain "forward-looking statements" which may be based on forward-looking information that is subject to a number of known and unknown risks, uncertainties, and other factors that may cause actual results to differ materially from those presented here. Where the Company expresses or implies an expectation or belief as to future events or results, such expectation or belief is expressed in good faith and believed to have a reasonable basis. For a more detailed discussion of such risks and other factors, see the Company's Prospectus and Annual Reports, as well as the Company's other ASX announcements. Readers should not place undue reliance on forward-looking information. The Company does not undertake any obligation to release publicly any revisions to any forward-looking statement to reflect events or circumstances after the date of this ASX announcement, or to reflect the occurrence of unanticipated events, except as may be required under securities laws.