Release of Shares from Voluntary Escrow

ASX RELEASE I 3 SEPTEMBER 2026

Release of 10,683,756 shares from voluntary escrow on 10 September 2026

Palisade Metals Limited (ASX: **PM1**) ("**Palisade**" or "**the Company**") advises in accordance with Listing Rule 3.10A the following securities will be released from voluntary escrow on 10 September 2026:

ASX Code	Number of Options	To be listed/Unlisted	Class
PM1	10,683,756	N/A – Already listed	Fully paid ordinary shares

The Company will not need to apply for their quotation no later than 5 business days after the end of the escrow period by lodging an Appendix 2A as per Listing Rule 2.8.5 as the shares are already listed. However, it will release the holding lock from the allottees account.

- ENDS –

This announcement was approved for release by the Board of Palisade Metals.

For further information, please contact:

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About Palisade Metals (ASX:PM1)

Palisade Metals Ltd is a North American critical minerals exploration and development company with projects in Montana and South Dakota, USA.

The Company is advancing the Finley Basin Tungsten Project in western Montana, where Palisade is preparing to undertake a substantial drilling program targeting historically identified tungsten mineralisation.

Tungsten is used in defence, aerospace, advanced manufacturing, energy and electronics applications and is recognised as a critical mineral by the United States Government.

Palisade also holds lithium and rubidium assets in the Black Hills of South Dakota, where the Company has completed extensive drilling, metallurgical test work and resource definition activities.

The Company's strategy is to advance a diversified portfolio of North American critical minerals projects with the potential to support secure domestic supply chains. To learn more, visit www.palisademetals.com.