

3 September 2026

RETIREMENT OF A DIRECTOR

The Company advises that Stephen Gemell has retired as a Director of European Resources Limited ('the Company').

Mr Gemell has been a director of the Company since March 2021 and the Board thank him for his service.

In accordance with Listing Rule 3.19A.3, attached is an Appendix 3Z, Final Director's Interest Notice, for Stephen Gemell.

This announcement has been approved by the Board.

pjn12999

Appendix 3Z

Final Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	European Resources Limited
ABN	24 602 043 265

We (the entity) give ASX the following information under listing rule 3.19A.3 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of director	Stephen Gemell
Date of last notice	13 May 2026
Date that director ceased to be director	3 September 2026

Part 1 – Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities

3,110,363 fully paid ordinary shares
938,188 listed 01/08/2028 \$0.04 options
1,000,000 unlisted 18/12/2028 \$0.04 options.

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest Note: Provide details of the circumstances giving rise to the relevant interest	Number & class of securities

Part 3 – Director's interests in contracts

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
No. and class of securities to which interest relates	N/A

+ See chapter 19 for defined terms.