

Form 605

Corporations Law
Section 671B

Notice of ceasing to be a substantial holder

To: Company Name/Scheme **CYGNUS METALS LIMITED**

ACN/ARSN **609 094 653**

1. Details of substantial holder (1)

Name **UBS Group AG and its related bodies corporate**

ACN/ARSN (if applicable):

The holder ceased to be a substantial shareholder on **01 September 2026**

The previous notice was given to the company on **31 August 2026**

The previous notice was dated **27 August 2026**

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of Change (4)	Consideration given in relation to change (5)	Class (6) and Number of securities affected	Person's votes affected
Please see Appendix A.					

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
N/A	N/A

SIGNATURE

Print Name: Ruby Ko

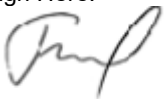
Capacity: Authorised signatory

Sign Here: 

Date: 03 September 2026

Print Name: Florian Naef

Capacity: Authorised signatory

Sign Here: 

Date: 03 September 2026

Contact details for this notice:

Ruby Ko
Group Compliance, Operational Risk Control.
(T) +852 3712 2802

CY5 - Appendix A

Date of change	Person whose relevant interest changed	Nature of Change	Consideration given in relation to change	Number of securities	Class
28-Aug-26	UBS Securities Australia Ltd	Buy	5,833	33,329	Ordinary
28-Aug-26	UBS Securities Australia Ltd	Buy	35,000	200,000	Ordinary
28-Aug-26	UBS Securities Australia Ltd	Buy	13,125	75,000	Ordinary
28-Aug-26	UBS Securities Australia Ltd	Buy	4,375	25,000	Ordinary
28-Aug-26	UBS Securities Australia Ltd	Sell	972	(5,636)	Ordinary
28-Aug-26	UBS Securities Australia Ltd	Buy	36,107	206,442	Ordinary
28-Aug-26	UBS Securities Australia Ltd	Sell	14,700	(84,000)	Ordinary
28-Aug-26	UBS Securities Australia Ltd	Buy	2,901	17,064	Ordinary
28-Aug-26	UBS Securities Australia Ltd	Buy	5,535	32,556	Ordinary
28-Aug-26	UBS Securities Australia Ltd	Buy	6,970	39,828	Ordinary
28-Aug-26	UBS Securities Australia Ltd	Sell	1,470	(8,400)	Ordinary
28-Aug-26	UBS Securities Australia Ltd	Sell	137,968	(794,291)	Ordinary
28-Aug-26	UBS Securities Australia Ltd	Buy	52,585	300,999	Ordinary
28-Aug-26	UBS Securities Australia Ltd	Buy	101,728	581,302	Ordinary
28-Aug-26	UBS Securities Australia Ltd	Sell	3,239	(18,509)	Ordinary
31-Aug-26	UBS Securities Australia Ltd	Buy	4,250	25,000	Ordinary
31-Aug-26	UBS Securities Australia Ltd	Buy	3,710	21,821	Ordinary
31-Aug-26	UBS Securities Australia Ltd	Buy	10,134	59,609	Ordinary
31-Aug-26	UBS Securities Australia Ltd	Buy	1,747	10,279	Ordinary
31-Aug-26	UBS Securities Australia Ltd	Buy	180	1,059	Ordinary
31-Aug-26	UBS Securities Australia Ltd	Buy	93,500	550,000	Ordinary
31-Aug-26	UBS Securities Australia Ltd	Sell	10,368	(60,989)	Ordinary
31-Aug-26	UBS Securities Australia Ltd	Sell	10,957	(64,454)	Ordinary
31-Aug-26	UBS Securities Australia Ltd	Buy	11,371	66,891	Ordinary
31-Aug-26	UBS Securities Australia Ltd	Buy	15,398	90,577	Ordinary
31-Aug-26	UBS Securities Australia Ltd	Sell	95,641	(563,255)	Ordinary
31-Aug-26	UBS Securities Australia Ltd	Sell	59,553	(350,727)	Ordinary
31-Aug-26	UBS Securities Australia Ltd	Sell	4,696	(27,622)	Ordinary
31-Aug-26	UBS Securities Australia Ltd	Buy	128,793	757,606	Ordinary
01-Sep-26	UBS AG London Branch	Return of Rehypothesized position	N/A	(5,000,000)	Ordinary
01-Sep-26	UBS Securities Australia Ltd	Sell	466,696	(2,789,576)	Ordinary
01-Sep-26	UBS Securities Australia Ltd	Sell	13,099	(77,052)	Ordinary
01-Sep-26	UBS Securities Australia Ltd	Buy	13,684	80,493	Ordinary
01-Sep-26	UBS Securities Australia Ltd	Buy	3,300	19,999	Ordinary
01-Sep-26	UBS Securities Australia Ltd	Sell	1,020	(6,000)	Ordinary
01-Sep-26	UBS Securities Australia Ltd	Buy	43,063	253,313	Ordinary
01-Sep-26	UBS Securities Australia Ltd	Sell	10,689	(62,877)	Ordinary