MGX Resources Limited

Central Tanami Project Joint Venture

MGX Resources Ltd

MGX

Mining the Territory Conference

2-3 September 2026

Darwin Convention Centre

Aerial view of the Central Tanami Gold Project, Northern Territory

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MGX Resources Ltd

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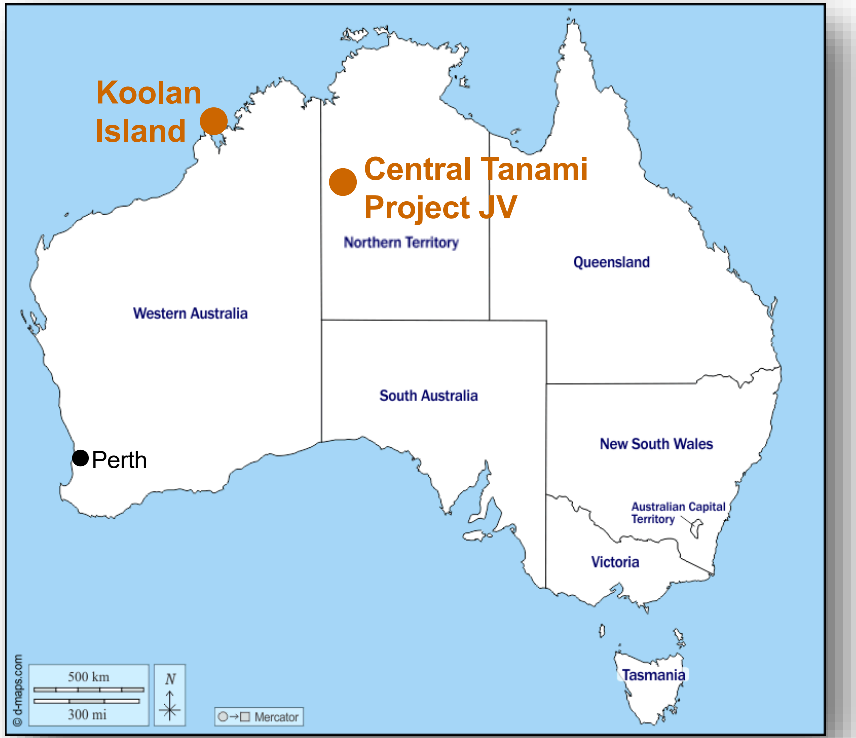
All currency is expressed in Australian dollars (A$) unless stated otherwise.

MGX Resources - Business Overview

A new presence in Australian Gold

MGX Resources Ltd



Established mid-tier mining company **seeking to become** a **new Australian gold producer** within **3 years**

Recently acquired a 50% interest in the **Central Tanami Project JV**, an initial step in building **a new gold production** business

Substantial cash and investment reserves of over $400 million and no bank borrowings

Rehabilitation nearly complete at the Koolan Island iron ore operation in the Kimberley, with the announced sale transaction expected to **close in late 2026 or early 2027**

Central Tanami Project JV (CTPJV)

One of Australia's higher grade gold development projects

MGX Resources Ltd

Central Tanami Project JV (CTPJV)

Gold development project

50/50 joint venture between **MGX** and **Tanami Gold NL** (ASX:TAM).

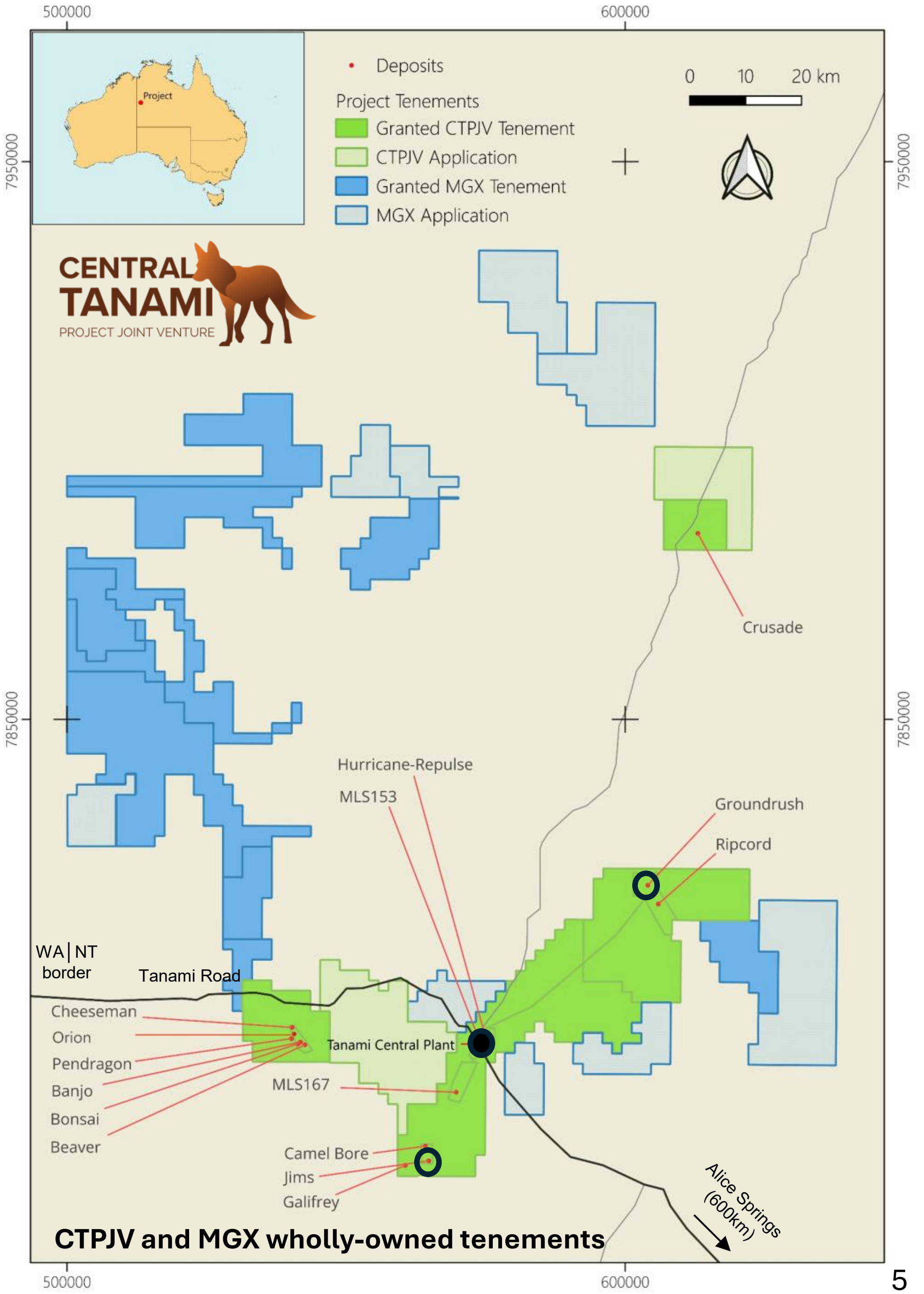
Mineral Resources (JORC 2012) of **31 Mt at 2.8 g/t Au for 2.8 Moz*** of gold, including **11 Mt at 3.3 g/t Au for 1.2 Moz** in the high grade **Groundrush deposit**. Most resources are located on **granted mining leases.**

Significant exploration and development upside, with **+50 known gold deposits** and **historical production of 2 Moz**. Initial development focus is on the **Groundrush and Jims** free-milling deposits (+1.4 Moz Au).

Replacement and refurbishment options for the old processing plant are being assessed, targeting an increased throughput of **1.5 Mtpa**.

Existing site infrastructure includes mine haul roads, water borefield, accommodation camp and a 1.4km gravel airstrip.

**Refer MGX's ASX release dated 11 November 2025 and Appendix 2.*



Central Tanami Project JV (CTPJV)

Prospective mine corridor from Groundrush to Jims

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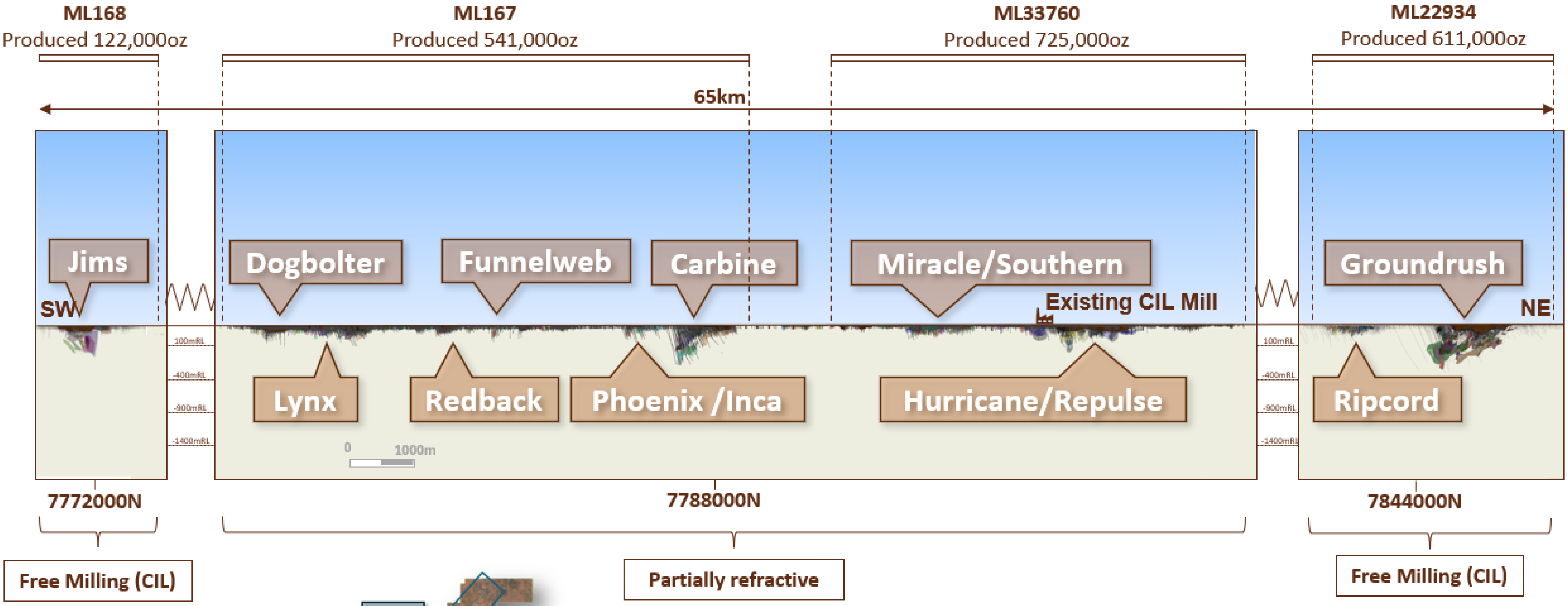

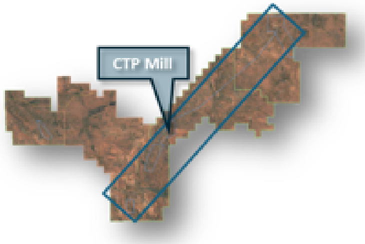

CENTRAL TANAMI
PROJECT JOINT VENTURE

Groundrush Gold Deposit

Substantial proposed underground gold mine

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Groundrush open pit (northern pit), May 2026.

Re-establishment of the Groundrush pit ramp, August 2026

- Located on a granted mining tenure, 41km north of the existing CTPJV plant site via a sealed haul road.
- Previous open pit gold production (Newmont) of +0.6 Moz at an average grade of 4 g/t Au in 2001-2005.
- Mineralisation is primarily hosted in quartz-sulphide veins within a fractionated dolerite unit.
- Free-milling metallurgy with further testwork underway to confirm +90% carbon-in-leach (CIL) processing recoveries.
- Macmahon Underground has been appointed mining contractor for the Groundrush exploration decline, with works estimated at $38 million and starting in September 2026.

CENTRAL TANAMI
PROJECT JOINT VENTURE

Groundrush Gold Deposit

Existing Resource Estimate

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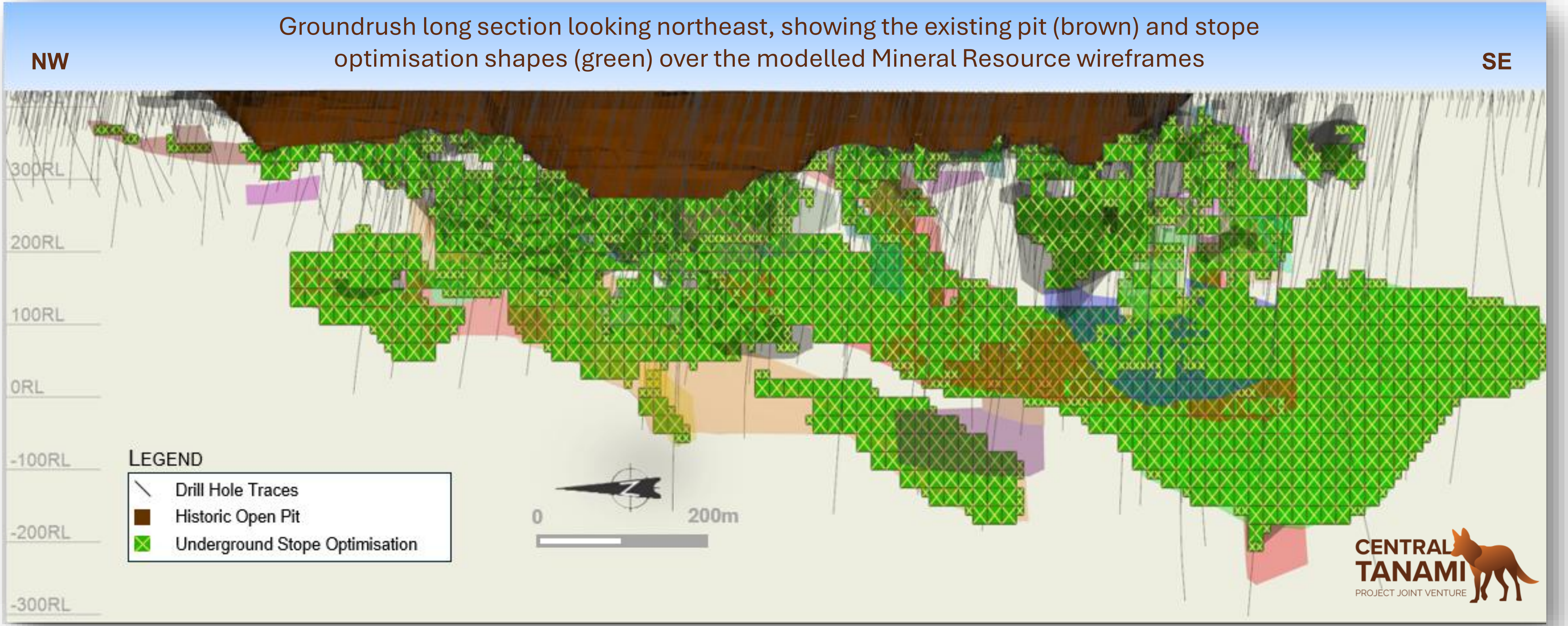

- Mineral Resource estimate of **11 Mt at 3.3 g/t Au for 1.2 Moz of gold** (45% Indicated, 55% Inferred)*.
- The deposit is **open down plunge to the southeast, and at depth**.

**Refer ASX Announcement: 11 November 2025 - Central Tanami Project Mineral Resource Update and Appendix 2.*

Groundrush Gold Deposit

Underground exploration decline works to commence

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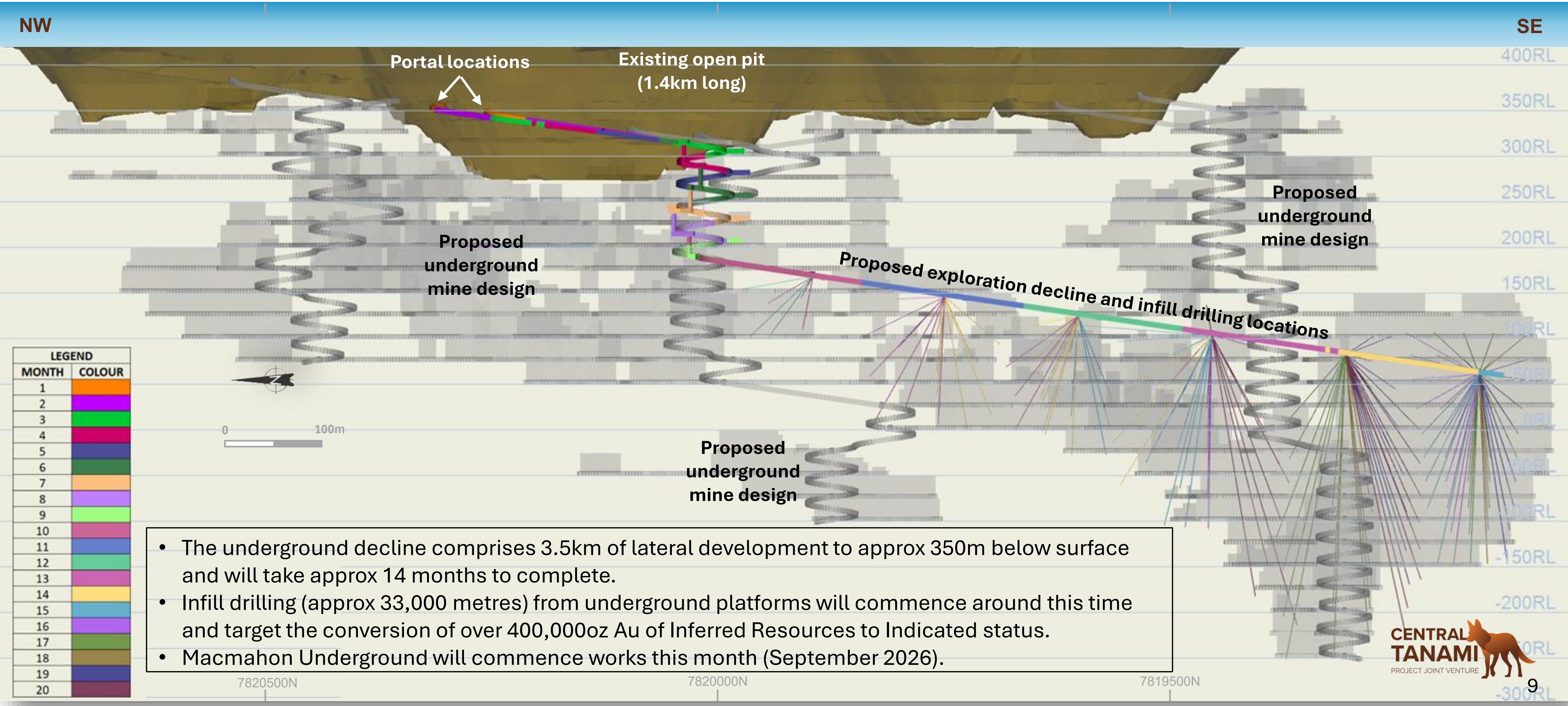

- The underground decline comprises 3.5km of lateral development to approx 350m below surface and will take approx 14 months to complete.
- Infill drilling (approx 33,000 metres) from underground platforms will commence around this time and target the conversion of over 400,000oz Au of Inferred Resources to Indicated status.
- Macmahon Underground will commence works this month (September 2026).

Jims Gold Deposit

Potential to build existing Resources

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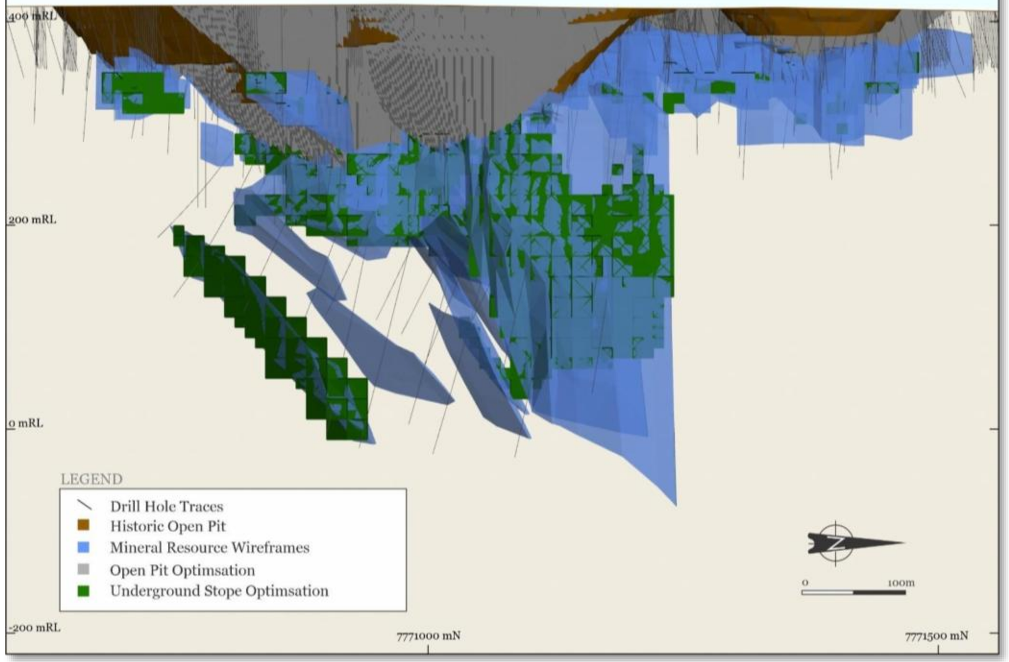
- Located on a **granted mining lease**, 23km south of the existing CTPJV plant site.
- Mineral Resource estimate of **2.6Mt at 2.7 g/t gold for 220kozs***.
- Resource **remains open** down plunge to the north and along strike over 870m footprint.
- **Metallurgically free-milling** with further testwork underway to confirm **+90% carbon-in-leach recoveries.**
- **Resource definition drilling recommenced** in June 2026.
- Program comprises two phases totalling circa **24,500m RC** and **3,400m diamond core** drilling.

Jims Gold Deposit long-section, looking west.



RC drilling at Jims Gold Deposit, June 2026

*Refer ASX Announcement: 11 November 2025 - Central Tanami Project Mineral Resource Update and Appendix 2.

Central Tanami Project JV

Key activities for the next 12 months (FY27)

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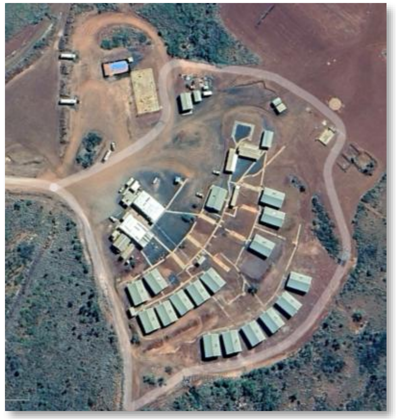
- Groundrush decline construction and commencement of underground infill drilling to convert Inferred to Indicated Resources.
- On-surface resource definition drilling at the Jims deposit.
- Updates to Mineral Resource Estimates.
- Metallurgical testwork to progress front end engineering and design (FEED) activities.
- Repairs and improvements to the old accommodation camp and utilities infrastructure to support increasing on-site activities.
- Traditional Owner engagement and approvals.
- Environmental and regulatory permitting activities.



CENTRAL TANAMI
PROJECT JOINT VENTURE

Iron Ore Operations – Koolan Island

Rehabilitation and divestment of the operation

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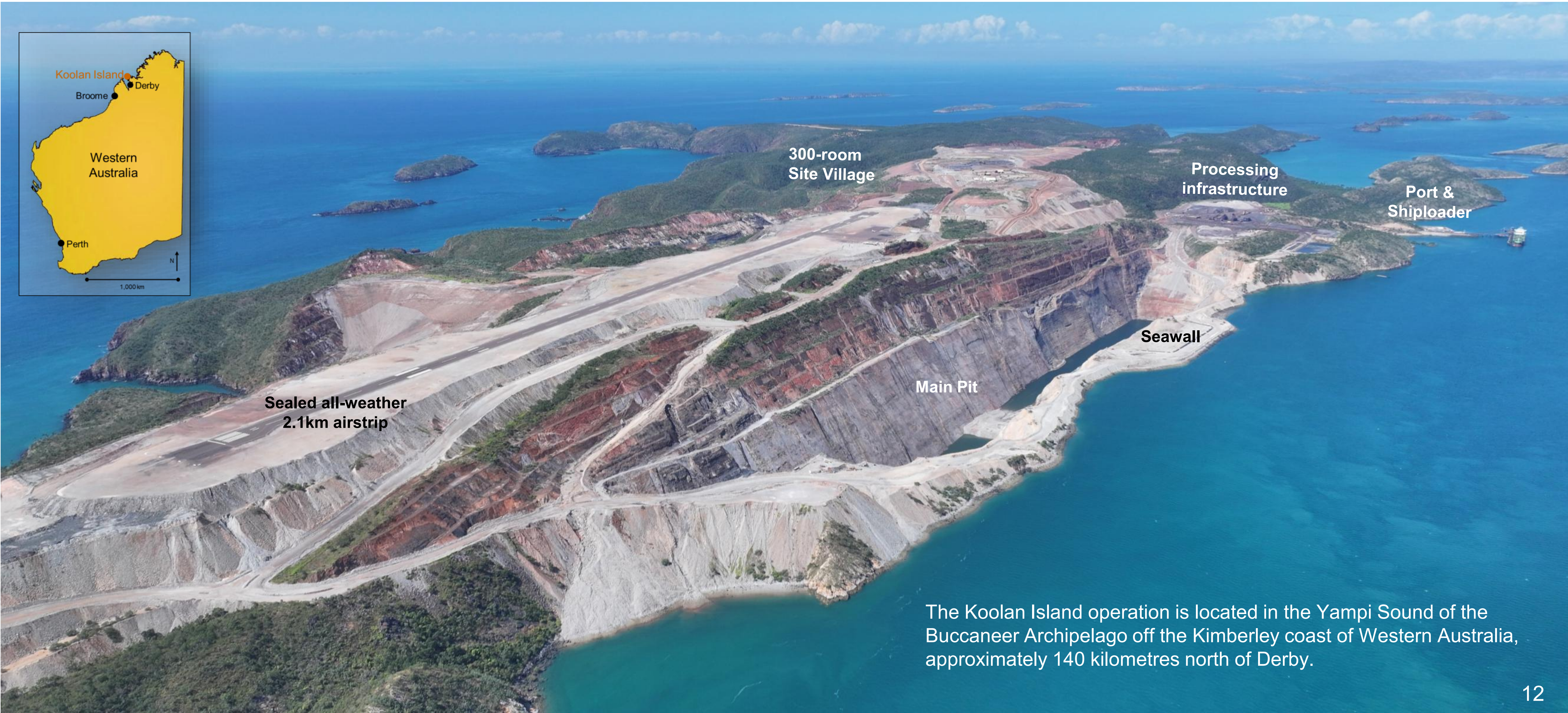

The Koolan Island operation is located in the Yampi Sound of the Buccaneer Archipelago off the Kimberley coast of Western Australia, approximately 140 kilometres north of Derby.

A clean exit from iron ore

Facilitating a focus on creating a new precious metals business

MGX Resources Ltd

- **MGX developed and operated 4 mines** in WA, shipping **+90 Mwmt** of iron ore over the last 20 years, including **+43 Mwmt** from Koolan Island since 2007.
- Rehabilitation earthworks at Koolan Island (other than for key infrastructure which will remain) is **nearing completion**.
- **Agreement** signed to **divest Koolan Island** to logistics group **Crestlink** to repurpose key infrastructure for a future multi-use logistics hub (refer ASX release dated 11 June 2026).
- Transaction is **fully supported** by the **Dambimangari Traditional Owners**.
- **Settlement** targeted **for late 2026** with potential for extension if required.
- The transaction provides a **clean exit from iron ore** and allows **MGX to focus on its interest in the CTPJV**.

MGX Resources Limited

Summary

MGX Resources Ltd

Established mid-tier miner with long-term operating experience at remote sites, aiming to become a **new Australian gold producer within 3 years**.

Self-funded with a **robust balance sheet** and **no bank borrowings**.

Pursuing development of the **Central Tanami Project Joint Venture** (MGX 50%), an exciting **higher grade gold development project** in an established producing region.

Capacity to invest in complementary gold and base metals opportunities.

MGX Resourcess Limited (ASX: MGX)

MGX Resources Ltd

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MGX

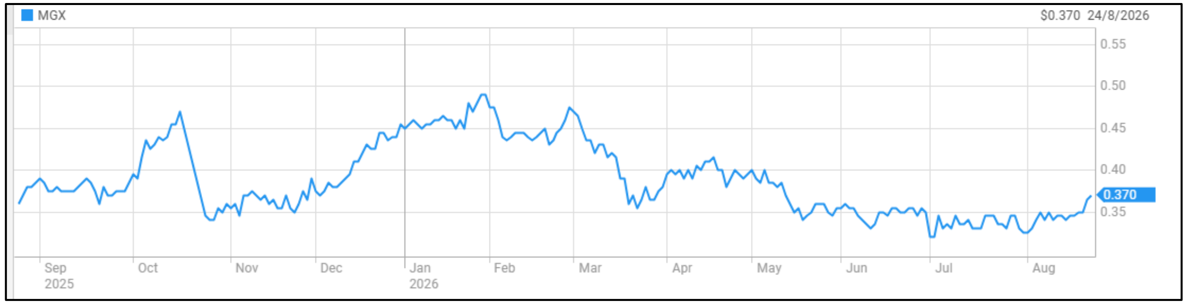
Appendix 1

Corporate Overview

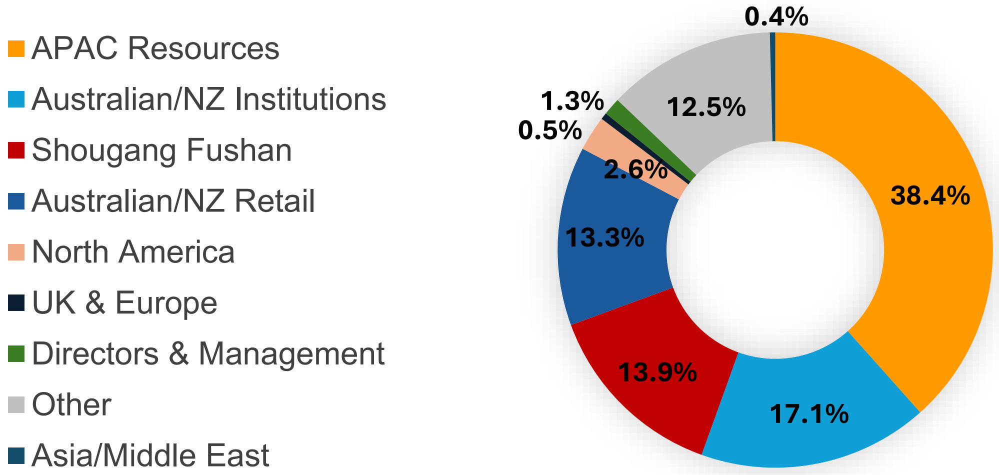
MGX Resources Ltd

Issued shares	1,180 million shares
Market capitalisation	A$437 million ($0.37/share)
Cash/investments	A$412 million at 30 June 2026 (after payment of $50 million to complete the 50% CTPJV acquisition in February 2026)
Bank Borrowings	Nil

ASX:**MGX** last 12 months



Shareholder Distribution (% issued shares)



Board and Management

- Brett Smith – *Non-Executive Chairman*
- Simon Bird – *Lead Independent Non-Executive Director*
- Paul Dougas – *Independent Non-Executive Director*
- Alan Jones – *Independent Non-Executive Director*
- Evian Delfabbro - *Independent Non-Executive Director*

- Peter Kerr - *CEO*
- Gillian Dobson - *CFO*
- David Stokes - *Co. Sec. & General Counsel*
- David Rayfield – *GM Koolan Island Operations*

Appendix 2

CTPJV Mineral Resource Estimate (JORC 2012) - 100% basis (MGX 50%, TAM 50%)

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OP & UG Deposits	COG	Measured			Indicated			Inferred			Total		
		Tonnes (000's)	Grade (g/t)	Ounce s (000's)	Tonnes (000's)	Grade (g/t)	Ounces (000's)	Tonnes (000's)	Grade (g/t)	Ounce s (000's)	Tonnes (000's)	Grade (g/t)	Ounces (000's)
ML33760		**Southern[1], Bouncer[1], Bumper[1], Gatling[1], Miracle[1], Tombola[1], Assault[1], Bastille[1], Battey[1], South Temby[1], Dinky[1],Dice[1], Thrasher[1], Airstrip[1], Hurricane[1] & Repulse**											
Open Pit	0.5-0.7	11	1.5	1	1,700	2.5	140	1,900	2.8	170	3,700	2.6	310
Underground	1.7-1.8	-	-	-	370	2.2	27	1,300	2.8	120	1,700	2.7	150
Stockpiles	0.6	-	-	-	13	1.1	0	-	-	-	13	1.1	0
Sub-Total		**11**	**1.5**	**1**	**2,100**	**2.5**	**170**	**3,300**	**2.8**	**290**	**5,400**	**2.7**	**460**
EL26926		**Thrasher[1] & Gallifrey**											
Open Pit	0.6-0.7	-	-	-	4	1.6	0	99	1.5	5	100	1.5	5
Underground	1.5	-	-	-	2	2.0	0	110	2.2	8	110	2.2	8
Sub-Total		**-**	**-**	**-**	**6**	**1.7**	**0**	**210**	**1.8**	**12**	**210**	**1.8**	**13**
ML(S)167		**Carbine[1], Phoenix[1], Inca[1], Daddy[1], Funnelweb[1], Harleys[1], Huntsman[1], Huntswoman[1], Katipo[1], Money[1], Redback Rise[1], Redback SE[1], Redback SW[1], Bulldog[1], Dogbolter[1], Dogbolter NE[1], Kelpie[1], Lynx[1] & Legs[1]**											
Open Pit	0.6-0.7	9	2.4	1	2,400	3.3	260	290	2.9	27	2,700	3.3	280
Underground	1.7-1.7	0	3.3	0	1,200	2.8	110	2,200	3.1	220	3,400	3.0	330
Stockpiles	0.6	470	0.6	9	210	0.7	4	-	-	-	680	0.6	14
Sub-Total		**480**	**0.7**	**10**	**3,800**	**3.0**	**370**	**2,400**	**3.1**	**240**	**6,800**	**2.9**	**630**
ML(S)168		**Camel Bore & Jims**											
Open Pit	0.6-0.7	150	2.0	9	560	2.4	43	55	1.6	3	760	2.2	55
Underground	1.4-1.6	-	-	-	140	2.2	10	1,800	3.0	170	1,900	2.9	180
Stockpiles	0.6	550	0.7	13	26	0.9	1	-	-	-	580	0.7	14
Sub-Total		**700**	**1.0**	**22**	**730**	**2.3**	**54**	**1,800**	**2.9**	**170**	**3,200**	**2.4**	**250**
ML(S)180 & EL26925		**Beaver, Banjo, Bonsai, Orion, Pendragon[2] & Cheeseman**											
Open Pit	0.6	-	-	-	370	3.0	35	130	3.2	14	500	3.1	49
Underground	1.5	-	-	-	280	2.7	24	390	2.5	31	670	2.6	55
Stockpiles	0.6	160	0.6	3	-	-	-	-	-	-	160	0.6	3
Sub-Total		**160**	**0.6**	**3**	**640**	**2.9**	**59**	**520**	**5.7**	**45**	**1,300**	**2.5**	**110**
EL28282		**Crusade[1]**											
Open Pit	0.7-0.8	-	-	-	1,500	2.2	100	79	1.5	4	1,500	2.1	100
Underground	1.8	-	-	-	83	2.6	7	1	1.8	0	84	2.6	7
Sub-Total		**-**	**-**	**-**	**1,500**	**2.2**	**110**	**80**	**1.5**	**4**	**1,600**	**2.2**	**110**
ML22934		**Groundrush & Ripcord**											
Open Pit	0.6	-	-	-	1,000	2.0	65	150	1.5	8	1,200	1.9	73
Underground	1.5-1.6	-	-	-	5,500	3.1	550	5,900	3.5	660	11,000	3.3	1,200
Sub-Total		**-**	**-**	**-**	**6,500**	**2.9**	**610**	**6,100**	**3.4**	**670**	**13,000**	**3.2**	**1,300**
Total OP		**170**	**2.0**	**10**	**7,500**	**2.6**	**640**	**2,700**	**2.6**	**230**	**10,000**	**2.6**	**880**
Total UG		**0**	**3.1**	**0**	**7,600**	**3.0**	**730**	**12,000**	**3.2**	**1,200**	**19,000**	**3.1**	**1,900**
Total Stocks		**1,200**	**0.7**	**25**	**250**	**0.7**	**6**	**-**	**-**	**-**	**1,400**	**0.7**	**31**
Total		**1,300**	**0.8**	**36**	**15,000**	**2.8**	**1,400**	**14,000**	**3.1**	**1,400**	**31,000**	**2.8**	**2,800**

Notes

Mineral Resource estimates are not precise calculations as they rely on the interpretation of limited information regarding the location, shape and continuity of mineralisation, as well as the available sampling data. The quantities presented in the adjacent table have been rounded to two significant figures to reflect the relative uncertainty of the estimates. Consequently, rounding may result in minor discrepancies in the totals.

All Mineral Resources are reported on a dry in-situ basis and in accordance with the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. The open pit estimates are reported at cut-off grades ranging from 0.6 g/t gold to 0.8 g/t gold and are constrained within optimised pit shells based on a A$3,500 per ounce gold price. Underground Mineral Resources are reported at cut-off grades ranging from 1.4 g/t gold to 1.8 g/t gold, incorporating all material contained within stope optimisation wireframes (inclusive of planned mining stope optimiser mining dilution) and using the same gold price assumption of A$3,500 per ounce.

Notes: (1) These deposits have been identified as potentially refractory and therefore the applied cut-off grades incorporate additional costs and adjusted recovery factors to reflect the production and sale of a gold concentrate; and (2) Pendragon is located on Exploration Licence EL26925 which surrounds Mineral Lease ML(S)180.

Competent Persons Information

The CTPJV's estimates of Mineral Resources were reported in the MGX's announcement dated 11 November 2025 titled "Central Tanami Gold Project Mineral Resource Update". MGX confirms it is not aware of any new information or data that materially affects the information included in the relevant announcement and that all material assumptions and technical parameters underpinning the estimates in the relevant announcement continue to apply and have not materially changed.