

Announcement Summary

Entity name

HORIZON OIL LIMITED

Announcement Type

New announcement

Date of this announcement

Thursday September 03, 2026

Details of +securities that have ceased

ASX +security code	Security description	Number of +securities that have ceased	The +securities have ceased due to	Date of cessation
HZNAL	SHARE RIGHTS	12,343,763	Other	31/08/2026

Refer to next page for full details of the announcement

Part 1 - Announcement Details

1.1 Name of +Entity

HORIZON OIL LIMITED

We (the entity named above) provide the following information about our issued capital.

1.2 Registered Number Type

ABN

Registration Number

51009799455

1.3 ASX issuer code

HZN

1.4 The announcement is

New announcement

1.5 Date of this announcement

3/9/2026

Part 2 - Details of +equity securities or +debt securities that have ceased

ASX +Security Code and Description

HZNAL : SHARE RIGHTS

Unquoted +equity securities that have ceased

Number of securities that have ceased

12,343,763

Reason for cessation

Other

Please provide additional details

Settlement of Vested Deferred STI Rights and Long Term Incentive Rights under the Company's Deferred STI Framework and Long Term Incentive Plan as outlined in the Company's 2024, 2025 and 2026 Annual Reports in a combination of shares and cash. 8,426,100 shares were issued to the Horizon Oil Employee Incentive Trust and transferred to relevant employees combined with cash consideration of A\$861,883.98.

Date of cessation

31/8/2026

Is the entity paying any consideration for the cessation?

Yes

In what currency is the consideration being paid? Consideration amount per +security paid by the entity for the cessation

AUD - Australian Dollar

AUD 0.220000000000

Any other information the entity wishes to notify to ASX about the cessation?

Please refer to our earlier announcement regarding the application for quotation of securities dated 1 September 2026 dealing with the issuance of the 8,426,100 shares as noted above.

Part 3 - Issued capital following changes

Following the cessation of the +securities the subject of this notification, the issued capital of the entity will comprise:

The figures in parts 3.1 and 3.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

3.1 Quoted +equity securities and +debt securities (total number of each +class of +securities quoted on ASX)

ASX +security code and description	Total number of +securities on issue
HZN : ORDINARY FULLY PAID	1,782,904,692

3.2 Unquoted +equity securities (total number of each +class of +equity securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
HZNAI : ORDINARY PAID TO VARIOUS, VARIOUS UNPAID	1,500,000
HZNAL : SHARE RIGHTS	20,932,394

Note: the figures stated in the tables above are used to calculate the total market capitalisation of the entity published by ASX from time to time. The table will not include those classes of +securities that have ceased or lapsed in their entirety in ASX records before the announcement date described in Q1.5, even if the entity has advised ASX of a change to that class of +security in Part 2 of this form.