



Swoop Holdings Limited

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ASX ANNOUNCEMENT

3 September 2026

Divestment Update

Swoop Holdings Limited (ASX: SWP) (“**Swoop**” or the “**Company**”) provides the following update on the implementation of its strategy to simplify its operating portfolio, realise value from non-core assets and focus on its core consumer telecommunications businesses.

Swoop has entered into a binding agreement to sell several small standalone fibre assets to Superloop Limited for aggregate consideration of approximately \$1.5 million. Completion is subject to a number of conditions precedent and is expected to occur in Q2 FY27.

The aggregate net proceeds from this transaction will be applied to debt reduction and general working capital. The transaction is not expected to affect Swoop’s ongoing operations or the continuity of services provided to customers.

The previously announced sale of the Melbourne Fibre Project is progressing, with all conditions precedent other than FIRB approval now satisfied. Subject to receipt of FIRB approval, completion is now expected during the first half of FY27.

Following completion of these transactions, Swoop will have a more streamlined operating portfolio and will remain focused on delivering mobile and internet services through its Swoop and Moose brands. The Company remains focused on optimising its portfolio in support of its strategic priorities and core operations.

<ENDS>

This announcement has been authorised for release by the Board of Swoop Holdings Limited

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About Swoop

Swoop Holdings (ASX: SWP) is a national challenger telecommunications provider, connecting mobile and NBN services for residential, business and wholesale customers across Australia. Our dual brands, Swoop and Moose, offer competitive, tailored mobile plans alongside NBN broadband

delivered over our national network delivering some of the industry's highest performing services. Focused on value, reliability and exceptional service, Swoop's ambition is to become Australia's best challenger internet and telecommunications provider.

Forward Looking Statements

This announcement contains forward-looking statements, which address a variety of subjects including, for example product development, marketing position and technical advances. Statements that are not historical facts, including statements about our beliefs, plans and expectations, are forward-looking statements. Such statements are based on our current expectations and information currently available to management and are subject to a number of factors and uncertainties, which could cause actual results to differ materially from those described in the forward-looking statements. The Company's management believes that these forward-looking statements are reasonable as and when made. However, you should not place undue reliance on any such forward-looking statements because such statements speak only as of the date when made. We do not undertake any obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as required by law or the ASX Listing Rules. In addition, forward-looking statements are subject to certain risks and uncertainties that could cause actual results, events, and developments to differ materially from our historical experience and our present expectations.