

ASX Release

L1 Long Short Fund Limited (ASX:LSF)

03 September
2026

Net Tangible Asset (“NTA”) Backing Per Share

Net Tangible Assets (NTA) backing per share for the L1 Long Short Fund Limited as at 31 August 2026 were:

Net Tangible Asset Backing Per Ordinary Share¹

NTA before tax ²	\$ 4.5139
NTA after tax ³	\$ 4.1835

END

This announcement is authorised for release by Nathan Jong (Company Secretary).

Investor contact

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¹ All figures are unaudited and approximate.

² The NTA before tax is calculated before the provision for deferred tax on unrealised gains and losses on the investment portfolio.

³ The NTA after tax is calculated after all taxes.