

Notification of dealing form

1	Details of the person discharging managerial responsibilities / person closely associated						
a)	Name	Jane Nelson					
2	Reason for the notification						
a)	Position/status	Non-Executive Director					
b)	Initial notification/Amendment	Initial Notification					
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor						
a)	Name	South32 Limited					
b)	LEI	213800LAZNPXSBKVHR17					
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted						
a)	Description of the financial instrument, type of instrument Identification code	Ordinary Shares AU000000S320					
b)	Nature of the transaction	On-market purchase of South32 Limited ordinary shares on the Australian Securities Exchange					
c)	Price(s) and volume(s)	<table border="1"> <tr> <th>Price(s)</th><th>Volume(s)</th></tr> <tr> <td>5.18</td><td>10,000</td></tr> </table>	Price(s)	Volume(s)	5.18	10,000	
Price(s)	Volume(s)						
5.18	10,000						
d)	Aggregated information - Aggregated volume - Price	Aggregated volume: 10,000 Aggregated price: 5.18 Total Aggregated Price: 51,800					
e)	Date of the transaction	1 September 2026					
f)	Place of the transaction	XASX					