



CADENCE
OPPORTUNITIES FUND

3 September 2026

Share Purchase Plan Booklet

Attached is a copy of the Chairman's letter and Share Purchase Plan booklet for the CDO Share Purchase Plan (SPP) which was announced on 31 August 2026.

The SPP offer opens today and these documents will be distributed by Boardroom to all eligible shareholders on the register on the Record Date of 28 August 2026.

The SPP offer closes on 17 September 2026.

Wayne Davies

Company Secretary
Cadence Opportunities Fund Limited



3 September 2026

Dear Fellow Shareholders,

Cadence Opportunities Fund Limited (ASX: CDO) Share Purchase Plan

The Cadence Opportunities Fund Limited Board of Directors is pleased to offer eligible CDO shareholders the opportunity to subscribe for up to **\$30,000** worth of shares in CDO.

The SPP is priced at the Pre-tax Net Tangible Assets (NTA) of **\$2.21** per share at market close on Friday 28 August 2026. This offer was at a **3.5%** discount to the share price of \$2.29 per share at the same date. CDO has been trading at a premium between **3% and 18%** since announcing its final and special dividends and full year results. This is an opportunity for CDO shareholders to buy CDO shares at NTA, rather than at a premium.

As at 28 August 2026, CDO's portfolio was up approximately **5.0%** for the month. For FY26, CDO's portfolio was up **30.3%** and its share price, including dividends and franking, was up **41%**. CDO is one of Australia's top-performing investment companies returning **22.8%** per annum since its inception 7.5 years ago.

Shareholders who participate in the SPP will receive the upcoming final dividend of **7.5 cps** fully franked and the special dividend of **2.0 cps** fully franked. This equates to an annualised **11% gross yield** or **7.7%** fully franked yield (including the special dividend). Based on this final dividend, CDO has a profits reserve of 73 cps or more than **4 years'** worth of dividends and franking credits of 16.2 cps or **2.5 years'** worth of fully franked dividends.

The Board of Directors has committed to grow CDO to improve the liquidity of the Company's shares and to reduce the fixed expense ratio of the Company.

Shareholders on the register as at 7.00pm (AEST) on **28 August 2026** (Record Date) with a registered address in Australia or New Zealand will be eligible to participate in the SPP. The Board and Management of CDO intend to participate in the SPP. The SPP opens on **3 September 2026** and closes on **17 September 2026**. The SPP documents will be sent out on 3 September 2026.

Please do not hesitate to contact us on 02 8298 2450 or info@cadencecapital.com.au if you have any questions.

On behalf of the Board of Directors, I thank you for your continued support.

Yours Sincerely

A handwritten signature in black ink, appearing to read 'K. Siegling'.

Karl Siegling
Chairman, Cadence Opportunities Fund Limited

Summary of the Share Purchase Plan Offer (SPP)

1. The SPP

The SPP provides each eligible Cadence Opportunities Fund Limited (**Cadence Opportunities Fund**) Shareholder with an opportunity to acquire Shares (subject to any scale-back at Cadence Opportunities Fund's absolute discretion) without paying any brokerage fees or commissions, at an Issue Price of \$2.21, for a total application price not exceeding \$30,000.

2. Eligible Shareholder

An eligible Shareholder who may participate in the SPP is a registered holder of Shares at 7.00pm (AEST) on Friday 28 August 2026 with a registered address on the register in Australia or New Zealand. Shareholders who hold Shares on behalf of persons who reside outside Australia or New Zealand, or are in the United States, or acting for the account or benefit of a person in the United States, are not entitled to participate in the SPP on behalf of those persons.

Cadence Opportunities Fund will not issue new Shares to an applicant if those Shares, either alone or in conjunction with the issue of Shares under other applications received by Cadence Opportunities Fund, would contravene any law or the ASX Listing Rules.

3. Treatment of custodians, trustees and nominees

Please refer to Section 1(g) in the SPP Terms and Conditions for information on eligibility for custodian, trustee and nominee Shareholders.

4. Key dates

Event	Date
Record Date	7.00pm (AEST), 28 August 2026
Issue of SPP offer document	3 September 2026
SPP offer opens	9.00am (AEST), 3 September 2026
SPP offer closes	5.00pm (AEST), 17 September 2026
Expected date of Issue of new Shares	23 September 2026

This timetable is indicative only, and subject to change. Cadence Opportunities Fund reserves the right to alter the above dates at its discretion and without notice to you, subject to the ASX Listing Rules and the *Corporations Act 2001* (Cth) (**Corporations Act**).

5. Maximum investment

You may apply for Shares under the SPP up to a maximum subscription amount of \$30,000 at the Issue Price. You may apply to acquire Shares worth \$500, \$1,000, \$2,500, \$5,000, \$7,500, \$10,000, \$12,500, \$15,000, \$17,500, \$20,000, \$22,500, \$25,000, \$27,500 or \$30,000. Cadence Opportunities Fund has the absolute discretion to scale-back applications. Should this happen, the balance of any application monies, that are not applied to acquire new Shares under the SPP will be refunded to you, without interest except where the amount is less than \$1.00 in which instance it will be retained by Cadence Opportunities Fund or donated to charity.

6. Ranking of SPP Shares

New Shares issued as part of the SPP will rank equally in all respects with existing Shares quoted on the ASX, with the same voting rights, dividend rights and other entitlements from the date of issue.

7. Costs

No brokerage, commissions or other transaction costs are payable by eligible Shareholders in relation to the application for and the issue of, Shares under the SPP.

8. SPP participation

Participation in the SPP is optional. If you do not wish to participate in the SPP, no action is required on your part. The offer under the SPP is non-renounceable. This means you cannot transfer your right to purchase Shares under the SPP to anyone else.

9. Application Form

Eligible Shareholders who receive more than one Application Form under the SPP, for example, because they hold Shares in more than one capacity, may apply on different Application Forms for Shares but may not apply for Shares with an aggregate dollar amount exceeding \$30,000.

10. Refunds

Refunds pursuant to the SPP may be paid under various circumstances. For example, if applications are made incorrectly the entire payment may be refunded, or if allocations are scaled-back a partial refund may be made. If a refund is made, payment will be made by direct deposit to a bank account, according to your instructions held by Cadence Opportunities Fund's registry, Boardroom Pty Limited, at the time the payment is made. You can change your payment instructions by calling Boardroom Pty Limited on 1300 737 760 (within Australia) or +61 2 9290 9600 (outside Australia).

Refunds will be made as soon as practical after the SPP closes.

11. How to apply

Pay by BPAY®

To apply you will need to make a payment for the SPP by BPAY®. To do this, you must use the Reference Number shown on your personalised SPP Application Form. Once you have made your payment with BPAY®, you **do not** need to return your Application Form. You will not be able to withdraw or revoke your application or BPAY® payment once you have submitted it or made it or change the amount of Shares you have applied for.

If you are a New Zealand resident shareholder, you will be unable to pay by BPAY® unless you have an Australian bank account. However, you will be able to pay by international electronic funds transfer (EFT). Please refer to the additional payment instructions that will be provided to all New Zealand resident shareholders in a separate letter. Please contact the Share Registry, Boardroom Pty Limited, on +61 2 9290 9600 if you have any queries, or if you do not receive this separate EFT instruction letter.

SPP Terms and Conditions

Important Notice

The offer to purchase Shares under the SPP is not a recommendation to acquire Shares. If you are in any doubt about the SPP, you should consider obtaining professional financial and/or taxation advice to assist you in determining whether or not, and the extent to which, you wish to participate in the SPP (taking into account your own financial situation, needs and objectives). Nothing in these terms and conditions (**SPP Terms and Conditions**), the Application Form or any other accompanying documentation constitutes investment or financial product advice or is intended to influence your decision whether or not to participate in the SPP. If you apply to participate in the SPP by making a BPAY® payment, you are accepting the risk that the market price of the Shares may change. This means it is possible that, between the time you make your application and up to or after the issue date, you may be able to buy Shares at a lower price than the Issue Price. No cooling-off regime applies in relation to the acquisition of Shares under the SPP.

1. Eligible Shareholders

- (a) Subject to clauses 1(c) to 1(j), all persons registered as holders of fully paid ordinary Shares in Cadence Opportunities Fund at the Record Date 7.00pm (AEST) Friday 28 August 2026 whose registered address in the register is in Australia or New Zealand (**Eligible Shareholders**) may participate in the SPP. Cadence Opportunities Fund has determined that it is not practical for holders of Shares with registered addresses in other jurisdictions to participate in the SPP.
- (b) Directors, officers and employees of Cadence Opportunities Fund who hold Shares may be Eligible Shareholders.
- (c) Shareholders who hold Shares on behalf of persons who reside outside Australia or New Zealand, or are in the United States, or are acting for the account or benefit of a person in the United States are not entitled to participate in the SPP on behalf of those persons. A trustee, nominee or custodian must not participate in the SPP on behalf of, nor distribute this document or any other document relating to the SPP to, any person in the United States. The Shares to be issued under this SPP have not been and will not be registered under the *United States Securities Act of 1933*, as amended (**U.S. Securities Act**), or the securities laws of any state or other jurisdiction of the United States. Accordingly, Shareholders who are located in the United States or are acting for the account or benefit of a person in the United States are not Eligible Shareholders entitled to participate in the SPP. The SPP Shares may only be offered and sold to Eligible Shareholders in Australia and New Zealand in "offshore transactions" (as defined in Rule 902(h) under the U.S. Securities Act), in reliance on Regulation S under the U.S. Securities Act.
- (d) In accordance with relevant New Zealand securities law, a person who on the Record Date was registered as a holder of Shares with a New Zealand address but who, at the time of this offer, no longer holds Shares is not eligible to participate in the SPP. The offer of Shares under the SPP is not being offered or sold to the public within New Zealand, other than to existing shareholders of Cadence Opportunities Fund at the Record Date with registered addresses in New Zealand to whom the offer of Shares under the SPP is being made in reliance on the *Financial Markets Conduct (Incidental Offers) Exemption Notice 2021*. This document has not been registered, filed with or approved by any New Zealand regulatory authority under the *Financial Markets Conduct Act 2013*. This document is not a product disclosure statement under New Zealand law and is not required to, and may not, contain all the information that a product disclosure statement under New Zealand law is required to contain.
- (e) To the extent that you hold Shares on behalf of another person resident outside Australia or New Zealand, it is your responsibility to ensure that any application complies with all applicable foreign laws. You must not distribute any documents relating to the SPP to any person in the United States. Consistent with the representations, warranties and acknowledgements

contained in clause 3 and the Application Form included with these SPP Terms and Conditions, you may not submit any completed Application Forms for any person in the United States or who is acting for the account or benefit of a person in the United States. Failure to comply with these restrictions may result in violations of applicable securities laws.

- (f) Shareholders who are joint holders of Shares are taken to be a single registered holder of Shares for the purposes of determining whether they are an Eligible Shareholder and the certification under clause 3(v) by one joint holder will be effective in respect of the other joint holder(s).
- (g) If you are a custodian (as defined in paragraph 4 of *Australian Securities and Investments Commission (ASIC) Corporations (Share and Interest Purchase Plans) Instrument 2019/547*), you may apply for Shares with a total subscription price of up to \$30,000 for each beneficiary subject to you annexing to your Application Form a certificate (complying with paragraph 8(3) of *ASIC Corporations (Share and Interest Purchase Plans) Instrument 2019/547*) addressed to Cadence Opportunities Fund with the following information:
 - (i) confirmation of either or both of the following:
 - (A) that you hold Shares on behalf of one or more other persons (each a **participating beneficiary**) that are not custodians; or
 - (B) that another custodian (**downstream custodian**) holds beneficial interests in Shares on behalf of one or more other persons (each a **participating beneficiary**), and you hold the Shares to which those beneficial interests relate on behalf of the downstream custodian or another custodian;
 - (ii) confirmation that each participating beneficiary has subsequently instructed the following persons:
 - (A) where paragraph 1(g)(i)(A) above applies – you; or
 - (B) where paragraph 1(g)(i)(B) above applies – the downstream custodian, to apply Shares on their behalf under the SPP;
 - (iii) the number of participating beneficiaries and their names and addresses;
 - (iv) in respect of each participating beneficiary:
 - (A) where paragraph 1(g)(i)(A) above applies – the number of Shares that you hold on their behalf; or
 - (B) where paragraph 1(g)(i)(B) above applies – the number of Shares to which the beneficial interests relate;
 - (v) in respect of each participating beneficiary:
 - (A) where paragraph 1(g)(i)(A) above applies – the number or the dollar amount of Shares they have instructed you to apply for on their behalf; or
 - (B) where paragraph 1(g)(i)(B) above applies – the number or the dollar amount of Shares they have instructed the downstream custodian to apply for on their behalf;
 - (vi) confirming that there are no participating beneficiaries in respect of which the total of the application price for the following exceeds \$30,000:
 - (A) the Shares applied for by you under the SPP in accordance with the instructions referred to in 1(g)(v) above; and
 - (B) any other Shares issued to you in the 12 months before the application as a result of an instruction given by them to you or the downstream custodian to apply for Shares on their behalf under an arrangement similar to the SPP;

- (vii) confirmation that a copy of these SPP Terms and Conditions was given to each participating beneficiary; and
 - (viii) where paragraph 1(g)(i)(B) above applies – the name and address of each custodian who holds beneficial interests in Shares held by you in relation to each participating beneficiary, (**Custodian Certificate**).
- (h) If you hold Shares as a trustee or nominee for another person, but are not a custodian as defined in *ASIC Corporations (Share and Interest Purchase Plans) Instrument 2019/547*, you cannot participate for beneficiaries in the manner described above. In this case, the rules in clause 2(b) apply.
- (i) Custodians wishing to participate on behalf of a beneficiary or beneficiaries must provide the certifications required by *ASIC Corporations (Share and Interest Purchase Plans) Instrument 2019/547* and should contact the Registry to request a Custodian Certificate that contains these certifications and other details required to be provided by the Custodian.
- (j) If you are an Eligible Shareholder, your rights under this offer are personal to you and are non-renounceable, which means you cannot transfer your rights to another person.

2. Applying for Shares

- (a) Participation in the SPP is optional. Eligible Shareholders may apply to purchase a parcel of Shares with a dollar amount of \$500, \$1,000, \$2,500, \$5,000, \$7,500, \$10,000, \$12,500, \$15,000, \$17,500, \$20,000, \$22,500, \$25,000, \$27,500 or \$30,000. If you are an Eligible Shareholder and wish to participate in the SPP, you must follow the instructions on the Application Form and make payment by BPAY® equivalent to the dollar amount of the parcel of Shares you wish to apply for (including providing the unique Reference Number provided to you for the purposes of the SPP only).

If Cadence Opportunities Fund receives an amount that is not equal to \$500, \$1,000, \$2,500, \$5,000, \$7,500, \$10,000, \$12,500, \$15,000, \$17,500, \$20,000, \$22,500, \$25,000, \$27,500 or \$30,000, Cadence Opportunities Fund will round down the dollar amount of Shares that you are applying for to the next lowest parcel. If Cadence Opportunities Fund receives less than \$500, Cadence Opportunities Fund may reject your application and refund your application monies that are not used to purchase Shares, without interest, as soon as practicable following the issue of Shares.

If you make an Application, in applying for Shares, you represent to Cadence Opportunities Fund that the total of the application price for the following does not exceed \$30,000:

- (i) the Shares the subject of the application;
 - (ii) any other shares in the class applied for under the SPP or any shares in the class issued under a similar arrangement in the 12 months before the application;
 - (iii) any other shares in the class which you have instructed a custodian to acquire on your behalf under the SPP; and
 - (iv) any other shares in the class issued to a custodian under an arrangement similar to the SPP in the 12 months before the application as a result of an instruction given by you to the custodian or another custodian and which resulted in you holding beneficial interests in the shares, noting that Cadence Opportunities Fund has not conducted a similar arrangement in the preceding 12 months.
- (b) Eligible Shareholders who receive more than one offer under the SPP (for example, because they hold Shares in more than one capacity) may apply on different Application Forms for Shares but may not apply for Shares with an aggregate dollar amount of more than \$30,000.

- (c) Cadence Opportunities Fund may accept or reject your application for Shares at its discretion. Cadence Opportunities Fund may reject your application in the following circumstances (among others):
- (i) your Application Form is incorrectly completed, incomplete or otherwise determined by Cadence Opportunities Fund to be invalid;
 - (ii) you have applied for Shares with a total application price of less than \$500;
 - (iii) your BPAY® payment is incomplete or invalid;
 - (iv) it appears that you are applying to acquire Shares with an aggregate application price in excess of \$30,000;
 - (v) you are a custodian and you have not provided the required Custodian Certificate;
 - (vi) your BPAY® payment is received after the Closing Date. Late payments will be refunded, without interest, as soon as practicable following the issue of Shares; or
 - (vii) Cadence Opportunities Fund believes you are not an Eligible Shareholder (subject to compliance with any applicable ASIC or ASX requirements).
- (d) References in this SPP booklet to \$ should be read as Australian dollars.

3. Effect of making an Application

If you make an Application by making a payment by BPAY®, or if you are a New Zealand resident shareholder and paying by EFT, by making that Application:

- (i) you have read and accepted these SPP Terms and Conditions in full and you declare that all details and statements in your Application Form are true and complete and not misleading;
- (ii) you acknowledge that you are an Eligible Shareholder using the unique Reference Number provided to you for purposes of the SPP only;
- (iii) you irrevocably and unconditionally agree to these SPP Terms and Conditions and the terms of the Application Form and agree not to do any act or thing that would be contrary to the spirit, intention or purpose of the SPP;
- (iv) you acknowledge your application is irrevocable and unconditional and cannot be varied;
- (v) you certify that the total of the application price for the following does not exceed \$30,000:
 - (A) the Shares the subject of your application;
 - (B) any other shares in the class you applied for under the SPP or any shares in the class issued under a similar arrangement in the 12 months before the application;
 - (C) any other shares in the class which you have instructed a custodian to acquire on your behalf under the SPP; and
 - (D) any other shares in the class issued to a custodian under an arrangement similar to the SPP in the 12 months before the application as a result of an instruction given by you to the custodian or another custodian and which resulted in you holding beneficial interests in the shares.
- (vi) you, and each person for whose account or benefit you are acting, are not in the United States and you are not acting for the account or benefit of a person in the United States;

- (vii) you acknowledge that the Shares have not, and will not be, registered under the U.S. Securities Act or the securities laws of any state or other jurisdiction of the United States, and accordingly, the Shares may not be offered, sold or resold in the United States;
- (viii) you represent that you have not, and you agree that you will not, send any materials relating to the SPP to any person in the United States; or to any person acting for the account or benefit of a person in the United States;
- (ix) you accept the risk associated with any refund that may be dispatched to your address or to your nominated bank account as shown on the Cadence Opportunities Fund register;
- (x) you acknowledge that no interest will be paid on any application monies held pending the issue of the Shares or subsequently returned to you for any reason;
- (xi) you acknowledge that you have not been provided with investment advice or financial product advice by Cadence Opportunities Fund or the registry and that neither of them has any obligation to provide this advice in relation to your consideration as to whether or not to participate in the SPP; and
- (xii) you acknowledge that Cadence Opportunities Fund is not liable for any exercise of its discretions referred to in these SPP Terms and Conditions.

4. Price of Shares under the SPP

- (a) The Issue Price is \$2.21 per new Share, which represents a discount of 3.5% to the closing price of Shares on Friday 28 August 2026 (\$2.29) the trading day before the announcement of this offer.
- (b) You agree to pay the Issue Price per Share for the number of Shares calculated under clause 2(a) or, if there is a Scale-back (as defined below), the number of Shares calculated under clause 6.
- (c) You acknowledge the risk that the market price of Shares may change (i.e. rise or fall) between the date of this offer and the date the Shares are issued to you under the SPP (**Issue Date**) which may mean that the Issue Price you pay for the Shares may exceed or be less than the market price of the Shares on the Issue Date.

5. Ranking of Shares

Shares issued under the SPP will rank equally in all respects with existing Shares quoted on the ASX, with the same voting rights, dividend rights and other entitlements.

6. Scale-back

- (a) Cadence Opportunities Fund may in its absolute discretion allocate to you less than the number of Shares you have applied for (**Scale-back**). If there is a Scale-back, Cadence Opportunities Fund may in its absolute discretion determine to apply the Scale-back to the extent and in the manner that it sees fit.
- (b) If there is a Scale-back, you may receive less than the parcel of Shares for which you applied. If a Scale-back produces a fractional number of Shares when applied to your parcel, the number of new Shares you will be allocated will be rounded down to the nearest whole number of new Shares.
- (c) In the event of a Scale-back, the difference between the application monies received, and the number of new Shares allocated to you multiplied by the Issue Price, will be refunded to you in the same manner as your Cadence Opportunities Fund dividends are paid to you.

7. Costs of participation

No brokerage, commissions or other transaction costs will be payable by Eligible Shareholders in respect of the application for, and the issue of, Shares under the SPP.

8. Timetable

Event	Date
Record Date	7.00pm (AEST), 28 August 2026
Issue of SPP offer document	3 September 2026
SPP offer opens	9.00am (AEST), 3 September 2026
SPP offer closes	5.00pm (AEST), 17 September 2026
Expected date of Issue of new Shares	23 September 2026

Cadence Opportunities Fund may vary any of the above dates at its discretion (even if the offer has opened, or BPAY® or Application Forms have been received) by lodging a revised timetable with the ASX.

9. Compliance

The offer of Shares under the SPP is made in accordance with the requirements of *ASIC Corporations (Share and Interest Purchase Plans) Instrument 2019/547* and the *Financial Markets Conduct (Incidental Offers) Exemption Notice 2021*.

10. Dispute resolution

Cadence Opportunities Fund may settle in any manner it thinks fit, any difficulties, anomalies or disputes that may arise in connection with or by reason of the operation of the SPP whether generally or in relation to any participant or application for Shares under the SPP and the decision of Cadence Opportunities Fund will be conclusive and binding on all participants and other persons to whom the determination relates. The powers of Cadence Opportunities Fund under these SPP Terms and Conditions may be exercised by the Directors (or any delegate or representative of the Directors) of Cadence Opportunities Fund.

11. Waiver, amendment, suspension and withdrawal

Cadence Opportunities Fund may, at its discretion, waive compliance with any provision of these SPP Terms and Conditions, amend or vary these SPP Terms and Conditions, or suspend or withdraw the offer at any time. Any such waiver, amendment, variation, suspension or withdrawal will be binding on all Eligible Shareholders even where Cadence Opportunities Fund does not notify you of the event.

12. No underwriting

The SPP will not be underwritten.

13. Governing law

These SPP Terms and Conditions are governed by the laws in force in New South Wales, Australia. By accepting an offer for Shares under the SPP you are agreeing to submit to the exclusive jurisdiction of the courts in New South Wales, Australia.

14. Privacy policy

- (a) Chapter 2C of the Corporations Act requires information about you as a Shareholder including your name, address and details of the Shares you hold) to be included in the public register of the entity in which you hold Shares. This information must continue to be included in the public

register if you cease to be a Shareholder. The *Privacy Act 1988* (Cth) and Australian Privacy Principles do not alter these statutory obligations.

- (b) Cadence Opportunities Fund and Boardroom Pty Limited may collect personal information to process your application and implement the SPP, and to administer your shareholding.
- (c) The personal information contained on the Cadence Opportunities Fund register is also used to facilitate payments and corporate communications (including financial results, annual reports and other information to be communicated to Shareholders) and to ensure compliance with legal and regulatory requirements, including Australian taxation laws and the Corporations Act.
- (d) The personal information we collect may include your name, address, other contact details, bank account details and details of your Cadence Opportunities Fund shareholdings.
- (e) Shareholders who are individuals and the other individuals in respect of whom personal information is collected, as outlined above, have certain rights to access, correct or update the personal information held about them, subject to some exceptions allowed by law. Such individuals should contact Boardroom Pty Limited by email at enquiries@boardroomlimited.com.au in the first instance if they wish to request access to that personal information. Reasons will be given if access is denied.
- (f) Your personal information may be disclosed to joint investors, registry, securities brokers, third party service providers (including print and mail service providers, technology providers, and professional advisers), related entities of Cadence Opportunities Fund and each of their agents and contractors, and ASX and other regulatory authorities, and in any case, where disclosure is required or allowed by law (which may include disclosures to the Australian Taxation Office and other government or regulatory bodies or where you have consented to the disclosure). In some cases, the types of organisations referred to above to whom we will disclose your personal information may be located overseas.
- (g) The main consequence of not providing the personal information outlined in clauses 14(a) to 14(d) above would be that Cadence Opportunities Fund may be hindered in, or prevented from, processing your application, and from conducting and implementing the SPP.
- (h) A copy of Cadence Opportunity Fund's privacy policy, which describes how we manage your personal information, is available at <https://www.cadencecapital.com.au/wp-content/uploads/2025/01/Privacy-Policy-30-Jan-2025.pdf>. Boardroom Pty Limited's privacy policy is available on their website: <https://boardroomlimited.com.au/corp/privacy-policy/>.

15. Other terms and conditions

Shareholders will be bound by the constitution of Cadence Opportunities Fund and these SPP Terms and Conditions by accepting the offer to acquire Shares under the SPP.

Corporate Directory

Directors

Karl Siegling
Wayne Davies
Susan Oakes
Jolanta Masojada

Company secretary

Wayne Davies

Registered office

Level 6, 131 Macquarie Street
Sydney, NSW, 2000
Phone: (02) 8298 2450
Fax: (02) 8298 2499

Website address

www.cadencecapital.com.au

Share registry

Boardroom Pty Limited
Mail Address: GPO Box 3993, Sydney NSW 2001
Telephone: (Australia) 1300 737 760
(Overseas) +61 2 9290 9600