FLAGSHIP
INVESTMENTS

3 September 2026

The Manager
Company Announcements Office
ASX Ltd
Exchange Centre
Level 6, 20 Bridge Street
SYDNEY NSW 2000

Net Tangible Asset (NTA) backing per Share & Top 5 Investments – 31 August 2026

Dear Sir,

The unaudited NTA backing per share of the Company at 31 August 2026 was as follows:

	Before estimated tax on unrealised gains	After estimated tax on unrealised gains
31 August 2026	160.1 c	160.1 c
31 July 2026	157.7 c	157.7 c

The NTA figures shown above are before and after the provision for deferred tax on the unrealised gains in the Company's investment portfolio. The Company is a long-term equity investor and does not intend to dispose of its total portfolio.

The above NTA is after the payment of the FY26 Final Dividend of 5.3 cents per share.

During the month the Company bought-back on market 1,253,929 FSIGA Convertible Notes. These notes are held by the Company and may be sold back to the market or cancelled in due course.

The top five investments of the Company at 31 August 2026 were as follows:

Name of Company	Percentage of Total Portfolio
Rio Tino Limited	8.5%
Guzman Y Gomez Ltd	6.5%
Hub24 Ltd	6.0%
PWR Holdings Limited	5.4%
Megaport Limited	4.9%
Total Top 5 Equity Investments	**31.3%**

Yours sincerely

Scott Barrett
Company Secretary
FLAGSHIP INVESTMENTS LIMITED
Authorised for release by the Board.

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