2 September 2026

ASX Listing and Shoobridge Geophysics to Commence

HIGHLIGHTS

- Axiant Resources shares commence trading on the ASX today under the code **AXR**.
- Field reconnaissance activities underway, alongside broader field logistics preparations.
- Induced Polarisation (GAIP) survey commencing in coming weeks, aimed to refine drill targets.
- Maiden Axiant drilling at Shoobridge scheduled to commence in October 2026.

COMMENCEMENT OF TRADING ON THE ASX

Axiant Resources Limited (**ASX: AXR**) (“**Axiant**” or the “**Company**”) is pleased to announce that its shares will commence trading on the Australian Securities Exchange (“**ASX**”) today at 11:00am AEST following successful completion of its Initial Public Offering (“**IPO**”).

Axiant is a dedicated gold exploration business, with its extensive project portfolio having recently been demerged from Core Lithium Ltd (ASX: CXO) (“**Core**”). Through its IPO, the Company raised gross proceeds of $8 million through the issue of 40,000,000 shares at an offer price of $0.20 per share. This delivers Axiant the opportunity to unlock the significant gold potential residing in its highly prospective tenure holding, which is located within the Pine Creek region of the Northern Territory, Australia.

Commenting on Axiant’s ASX admission and commencement of exploration program, Managing Director Michael Fechner said:

"Listing on the ASX is a defining moment for Axiant and for every shareholder who has joined us on this journey. The strong support we have received represents a clear recognition of both the calibre of our Pine Creek gold portfolio, led by our flagship Shoobridge Project, and of our team's capability to unlock the value we believe it holds. We are now well-funded and moving swiftly into a focused exploration and drilling program.

"We have hit the ground running with geophysics to commence in the coming weeks. Results from the IP survey will be used to identify drill targets at Shoobridge with drilling scheduled to start next month and drill results to be released during Q4 2026.”

SHOOBRIDGE GEOPHYSICS SET TO COMMENCE

Located approximately 130 km south of Darwin in the Pine Creek Orogen of the Northern Territory, Axiant’s flagship Shoobridge Project (**Shoobridge**) comprises a single, large, granted exploration licence (EL31407) covering 230 km², located on pastoral lease land.

Shoobridge sits within the historically productive Pine Creek gold province – host to major structurally controlled gold deposits including Agnico Eagle Mines' Cosmo-Howley (5km to the east) and Union Reefs project (with existing mill) and Vista Gold's Mount Todd project. Gold mineralisation is structurally controlled along the north-northwest trending Shoobridge Shear, within folded metasedimentary rocks of the South Alligator Group.

Exploration by Core between 2022 and 2026 included soil geochemistry, geological mapping, detailed geophysics and drilling. This exploration defined a coherent anomalous gold in soil trend approximately 4.5 km long. Drilling confirmed shallow, associated bedrock-hosted gold and points to a structurally controlled system with untested potential along strike and at depth[1].

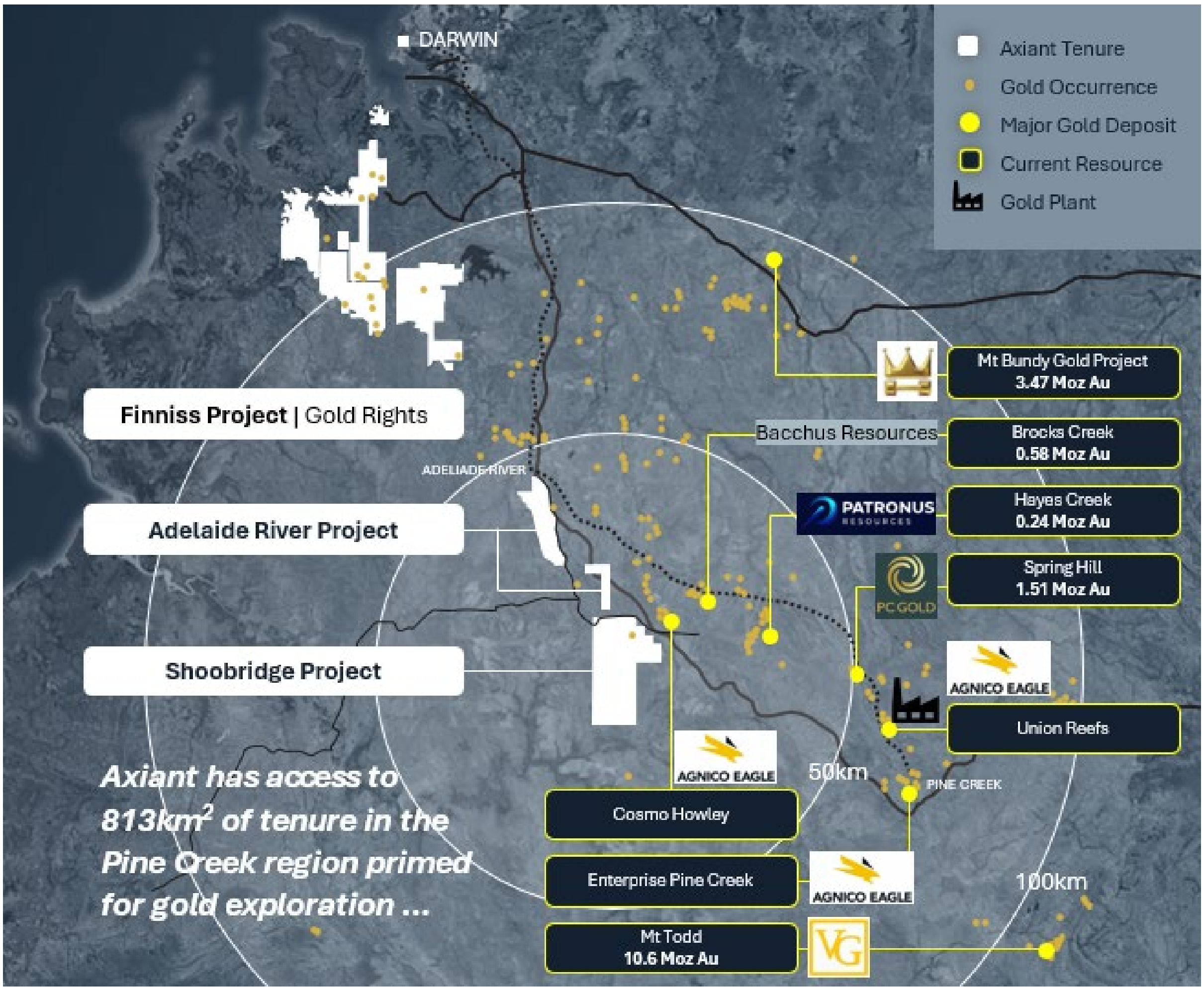

Figure 1: Axiant Projects Portfolio (refer Axiant ASX release dated 2 September 2026).

Axiant's exploration strategy is to drive value at its projects via disciplined exploration targeting fundamental technical drivers of project value. At Shoobridge, identifying and understanding controls on high-grade gold bearing structures and geological features is integral to expanding the gold bearing system along strike and at depth.

Axiant has commissioned a detailed Induced Polarisation (GAIP) geophysical survey at Mt Shoobridge during September to test for, and improve understanding of, geological structures. On-ground logistics are set to commence soon. This work is designed to inform and refine targeting for Axiant's maiden diamond drilling program at Shoobridge, which is planned to commence in October 2026.

[1] Refer to Independent Technical Assessment Report, Snowden Optiro, AXR ASX release 31 August 2026.

This announcement has been authorised for release to the ASX by the Board of Axiant Resources Limited.

FOR FURTHER INFORMATION

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ABOUT AXIANT RESOURCES

Axiant Resources Limited (ASX: AXR) is an ASX-listed Australian gold explorer based in Perth, Western Australia.

The Company's flagship project is the Shoobridge Gold Project (EL31407, 230km^2) located 130km south of Darwin in the historically productive Pine Creek region of the Northern Territory. Shoobridge is located 5km west of Agnico Eagle Ltd's Cosmo Howley site.

Axiant also holds exclusive gold rights over the Finniss Gold Project, comprising nine granted exploration licences and one exploration licence application within Core Lithium's approximately 575 km^2 Finniss project area, within 80km of Darwin.

Axiant's other Northern Territory interests comprise the Adelaide River (gold), Albarta (gold, REE) and Jervois (base metals) Projects, complemented by the Mt Freeling and Yerelina (base metals) Projects in South Australia.

The Company has an experienced Board and Management team and is well funded after completing an IPO which raised $8 million in August 2026.

COMPETENT PERSON STATEMENT

The exploration results referred to in this announcement were previously reported by the Company in its prospectus dated 16 July 2026 and in the Independent Technical Assessment Report (Snowden Optiro) released to ASX on 31 August 2026. The Company confirms that it is not aware of any new information or data that materially affects the information included in those announcements, and that all material assumptions and technical parameters underpinning that information continue to apply and have not materially changed.

FORWARD-LOOKING STATEMENTS

This announcement contains forward-looking statements. Forward-looking statements can generally be identified by the use of forward-looking words such as "may", "will", "expect", "intend", "plan", "estimate", "anticipate", "believe", "continue", "objectives", "outlook", "guidance", "forecast" or similar expressions. These statements are based on the Company's current expectations, estimates, projections and assumptions as at the date of this announcement, and involve known and unknown risks, uncertainties and other factors, many of which are beyond the control of the Company, its directors and management. Forward-looking statements are not guarantees or predictions of future performance and should not be relied upon as such. Actual results, performance or achievements may differ materially from those expressed, projected or implied in any forward-looking statements. Investors are cautioned not to place undue reliance on forward-looking statements. Except as required by law or the ASX Listing Rules, the Company does not undertake to publicly update, recirculate or revise any of the forward-looking statements in this announcement, whether as a result of new information, future events or results, or otherwise.

To the extent permitted by law, Axiant and its officers, employees, related bodies corporate and agents ("Agents") disclaim all liability, direct, indirect or consequential (and whether or not arising out of the negligence, default or lack of care of Axiant and/or any of its Agents), for any loss or damage suffered by a recipient or other persons arising out of, or in connection with, any use or reliance on this announcement or information, including without limitation any forward-looking statement, opinion, conclusion or forecast contained in it.