

2 September 2026

By Electronic Lodgement

Company Announcements
ASX Limited
39 Martin Place
Sydney NSW 2000

Dear Sir/Madam

Shareholder webinar reminder and presentation on full year results

The Board invites shareholders to a webinar on 3 September 2026 at 11.00am (AEST). The webinar will discuss the Company's results for the period from Director, Mr Chris Meyer, and provide an update on investments from Solaris Investment Management's Portfolio Manager and Analyst, Mr Charles Casey.

Shareholders are invited to register at the following link: [SET 2026 Results Presentation](#)

The presentation slides are available below.

Authorised by:

Terence Kwong
Company Secretary

FY2026 Results and Portfolio Update

Solaris Australian Equity
Income Plus Limited

ASX: SET

3 SEPTEMBER 2026

SOLARIS
Australian Equity Income Plus Limited



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Executive Summary



Strong Start Since IPO

- Portfolio has outperformed total return and income objectives since IPO. 2.36% Total Return (Benchmark: 1.24%) and 1.22% Income (Benchmark: 0.66%) since inception ¹
- SET trading at a premium to NTA
- Profit to 30 June 2026 of \$0.73m



First Set of Monthly Fully Franked Dividends

- The Board announced the first series of monthly fully franked dividends payable on 31 August, 30 September and 30 October as outlined at IPO
- A growing profit reserve and franking balance underpin future monthly fully franked dividends



Dividend Outlook for Market

Strong FY2026 reporting season with positive expectations for FY2027 dividends

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Portfolio Update

SET is well positioned for consistency of outperformance and income:

- Good contributions from our best growth and value companies
- Good contributions from a combination of ordinary dividend rotation and special dividend positions

¹Benchmark Return refers to the S&P/ASX 200 Franking Credit Adjusted Daily Total Return Index (Tax-Exempt). Performance as at 31 July 2026.

Inception Date is 13 April 2026.

Past performance is not a reliable indicator of future performance

Solaris Australian Equity Income Plus Ltd (ASX:SET)

Solaris Australian Equity Income Plus Ltd is an ASX-listed investment company designed to provide tax aware investors with exposure to an actively managed portfolio of Australian shares, with a focus on delivering:



Income objective

Investing to deliver higher franked income than the S&P/ASX 200 Franking Credit Adjusted Daily Total Return Index (Tax-Exempt) (Benchmark)



Total return objective

Investing to generate total return broadly in line with, or exceeding, the Benchmark

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Monthly Dividends

An Australian Equity LIC designed to deliver monthly franked dividends

Company Details as at 31 July 2026:

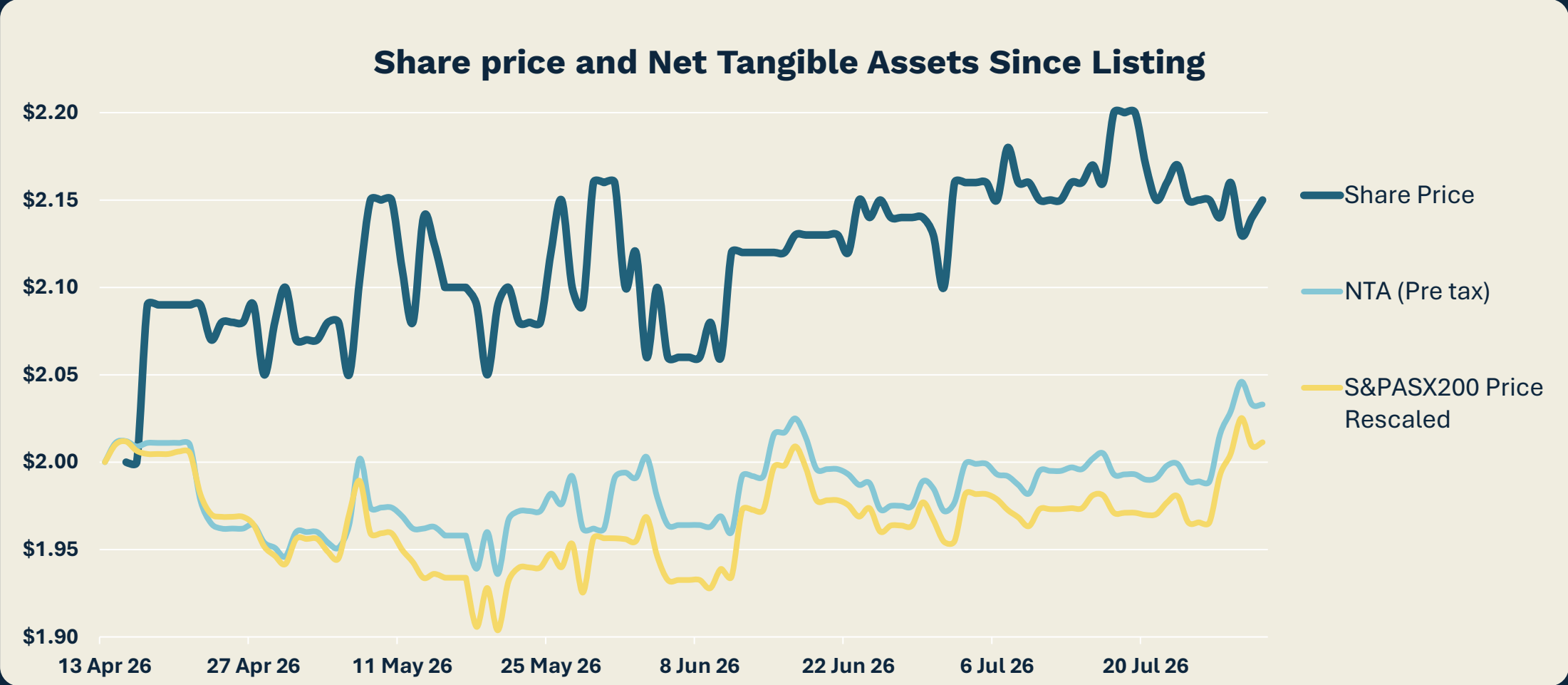
Share Price	\$2.15
IPO Price	\$2.00
Shares on Issue	94.2m
Market Capitalisation	\$202.5M
Inception Date	13 April 2026
Listing Date	17 April 2026
Research Rating	

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Australian Equity Income Plus Limited

SET Price vs NTA

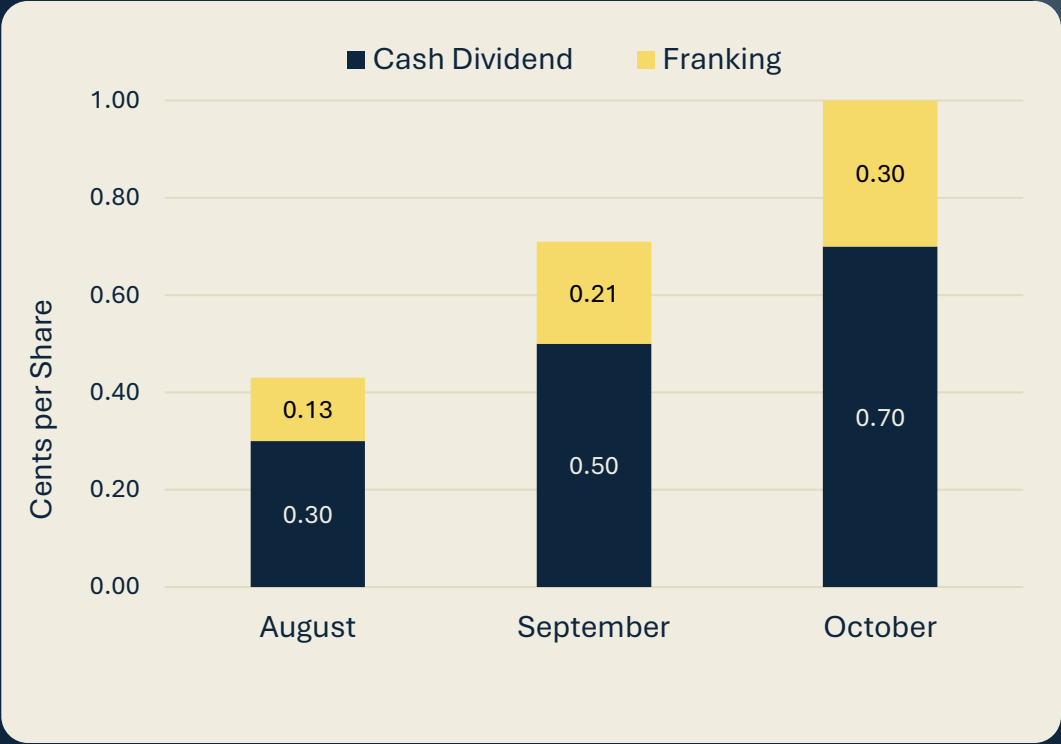
The SET share price and NTA have appreciated since listing on 17 April 2026



Source: Solaris Investment Management as at 31 August 2026
Portfolio Return includes franking and is quoted net of management fees and portfolio related transaction costs. This is historical performance data. It should be noted investment values can rise and fall and past performance is not indicative of future performance. Inception Date is 13 April 2026

SET Dividends

The SET Board was pleased to announce in July 2026 the first series of monthly fully franked dividends. The October fully franked dividend is equivalent to 6% annualised gross yield (including franking) based on the IPO price¹.



Key monthly dividend dates	August	September	October
Ex-Dividend Date	20 Aug 2026	17 Sep 2026	19 Oct 2026
Dividend Record Date	21 Aug 2026	18 Sep 2026	20 Oct 2026
Dividend Payment Date	31 Aug 2026	30 Sep 2026	30 Oct2026

6 ¹ Calculated as 0.7 cents per share monthly dividend x 12 (=8.4 cents per share) divided by IPO price of \$2.00, grossed up for franking at tax rate of 30%. Forecasts are illustrative only and actual outcomes may differ.

Investment Portfolio Update

Investment Portfolio Performance

Performance to 31 July 2026

A strong start
delivering
2.36% Total Return
and **1.22% Income**
since inception

Investment Portfolio Performance	SET 1 Month	SET 3 Months	SET Since Inc p.a. 13 Apr 2026	Strategy Since Inc pa ⁴ 12 Dec 2016
Portfolio Return (Inc Franking) ¹	2.38%	5.19%	2.36%	10.83%
Benchmark Return (Inc Franking) ²	2.27%	4.27%	1.24%	10.59%
Outperformance	0.11%	0.92%	1.13%	0.24%
Portfolio Income (Inc Franking) ³	0.50%	1.30%	1.22%	8.29%
Income Outperformance	0.49%	0.62%	0.55%	2.79%

As at 31-Jul-2026. This is historical performance data. It should be noted investment values can rise and fall and past performance is not indicative of future performance.

Figures may not add up due to rounding. Pre-tax NTA includes tax on realised gains or losses and other earnings, but excludes any provision for tax on unrealised gains or losses. Post-tax NTA includes tax on realised and unrealised gains / losses and other earnings.

¹Portfolio Return includes franking and is quoted net of management fees and portfolio related transaction costs.

²Benchmark Return refers to the S&P/ASX 200 Franking Credit Adjusted Daily Total Return Index (Tax-Exempt).

³Portfolio Income is the accrued income of the investment portfolio, including franking, and net of management fees.

⁴ The strategy is for the unlisted Solaris Australian Equity Income Fund, past performance of the unlisted fund is not indicative of SET's future performance. There are differences between the unlisted fund and SET including fees, costs and tax treatment. For full details, please refer to Solaris Australian Equity Income Plus Limited

Investment Portfolio Strategy

Solaris manages the Company's investment portfolio with a dual focus on outperformance and income:

Investing for Outperformance

- Proprietary fundamental research and analysis focused on exploiting market inefficiencies in earnings forecasts and company valuations
- Quantitative and qualitative research covering 220+ companies supported by over 500+ company meetings per year
- Invest in both growth and value companies

Investing for Income

- Disciplined approach to income generation enabled by fundamental research
- Two primary strategies:
 - **Ordinary dividend income**
Optimizing the investment portfolio weights prior to ex-dividend dates
 - **Special dividend and tactical opportunities**
Identifying opportunities and investing in Companies prior to potential special dividends

Investment Portfolio Overview

A portfolio of ASX listed securities managed by Solaris Investment Management.

Portfolio Stats

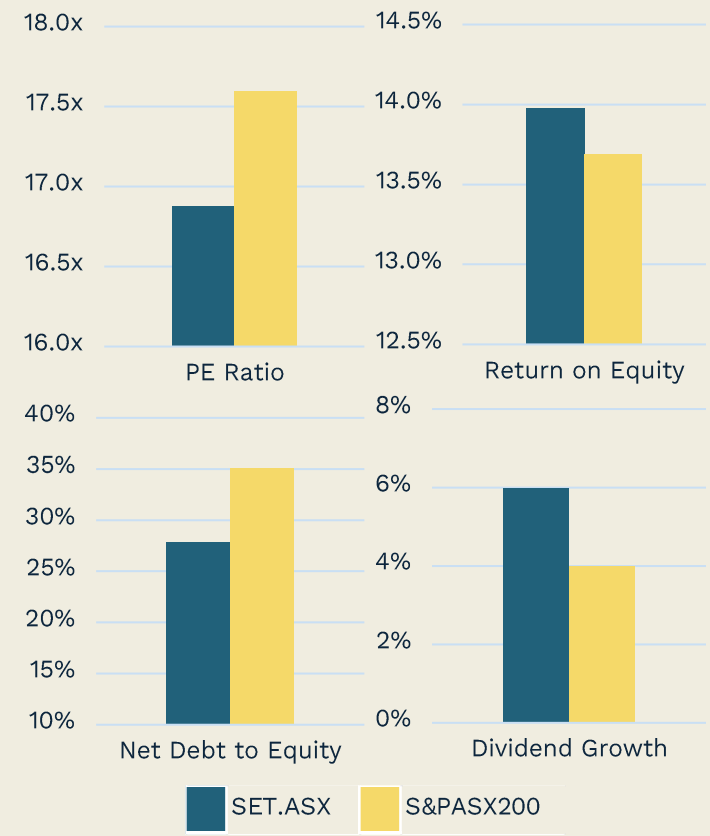
57
Number of Holdings
10%
2027 forecast
eps growth

\$35.3B
Average Market Cap
6%
2027 forecast dps
growth

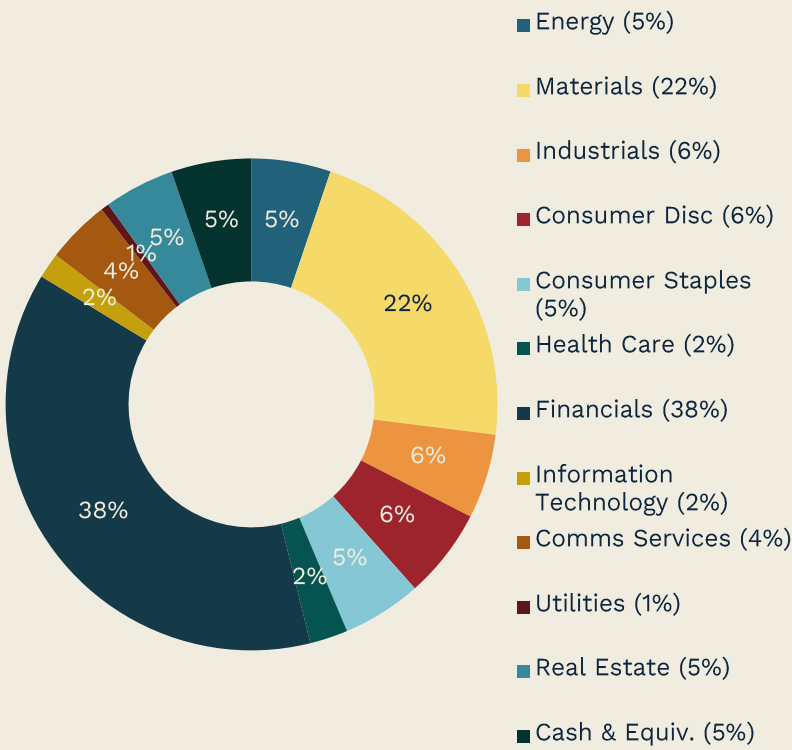
Top 10 Holdings

ANZ	QBE
BHP	Rio Tinto
Commonwealth Bank	Suncorp
Goodman Group	Westpac
National Australia Bank	Woodside Energy

Portfolio vs Market Stats



Sector Weights

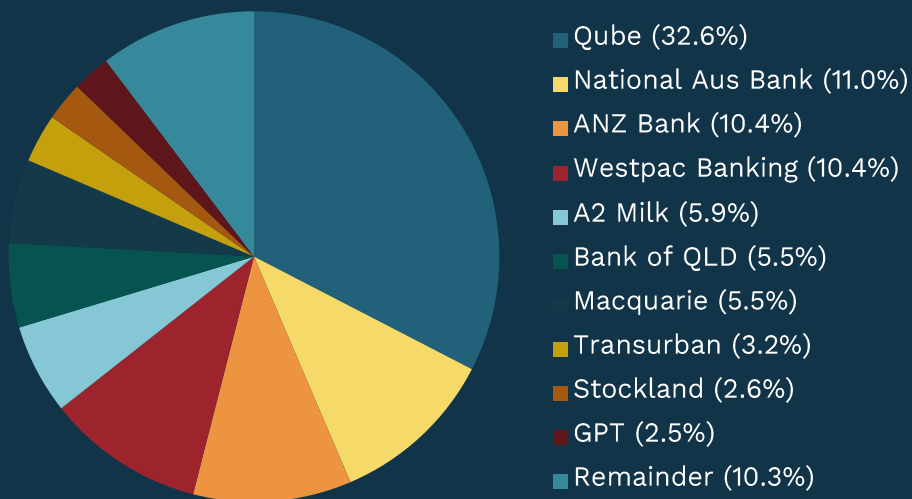


Source: Solaris, as at 31 July 2026

Contributors to Income

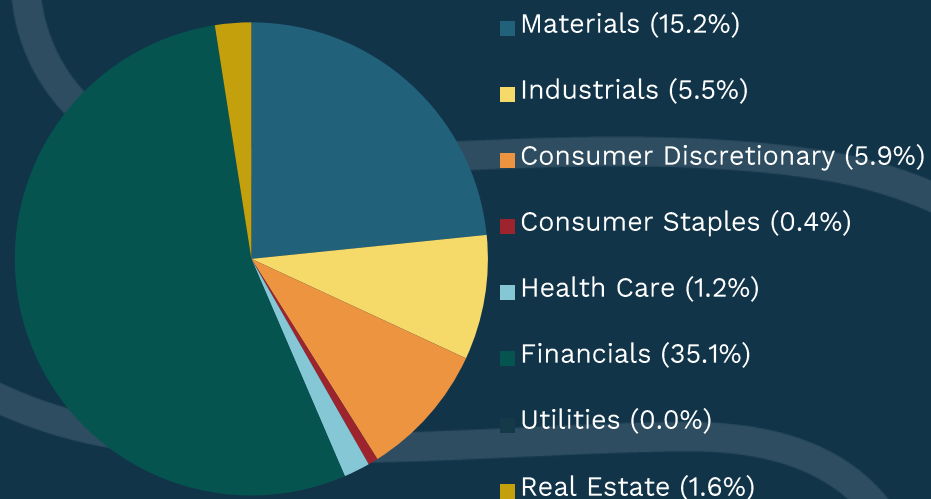
The 1.22% Portfolio Income (inc Franking)[#] from ordinary and special dividends a feature since listing to 31 July 2026

Top 10 Contributors to total income



By design, a broad range of portfolio holdings contributed to portfolio income and franking.

Sector Contributors to total income



Across a broad range of sectors.

Income and franking achieved across a diversified range of portfolio holdings.

Source: Solaris, as at 31 July 2026

All companies mentioned are for illustrative purposes only and are not a recommendation to buy or sell.

[#]Portfolio Income is the accrued income of the investment portfolio, including franking, and net of management fees.

Income highlights

Ordinary and **special dividend** income a feature since listing to 31 July. Portfolio holding examples:-

Portfolio ordinary dividends



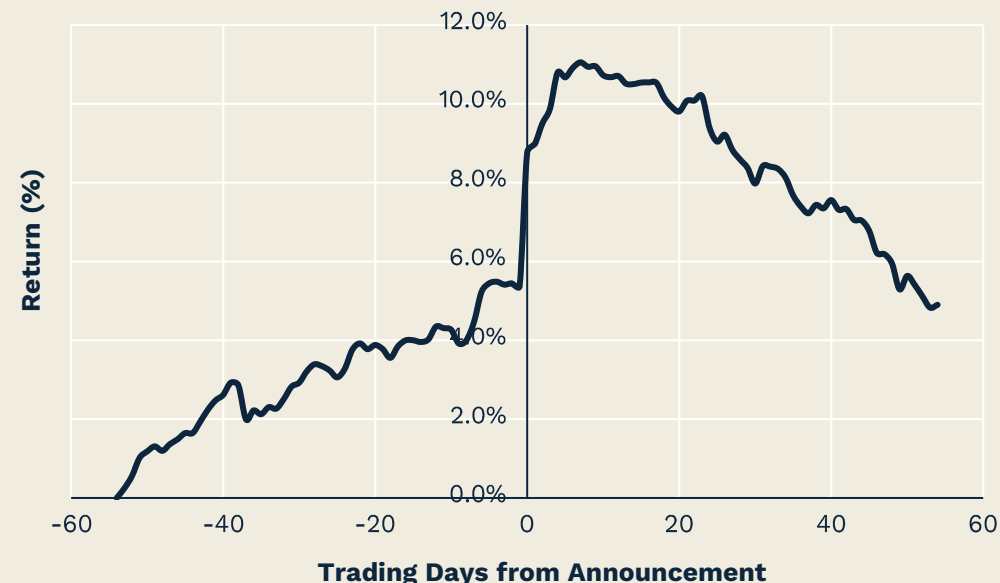
Portfolio special dividends



Why are special dividends important? Significant outperformance is available for investors positioned ahead of announcements. Solaris undertakes detailed research to assess the 'ability' and 'willingness' to pay higher or special dividends to assess the potential for special dividends:

Solaris research

Performance analysis of special dividends pre and post announcement since October 2022



When investing for Income, active management and fundamental research are key

Source: Solaris, as at 31 July 2026. All companies mentioned are for illustrative purposes only and are not a recommendation to buy or sell.

Source: Bloomberg, Iress, Standard and Poors. Basket of 51 special dividends by ASX 200 constituents, with ex-dividend dates between 20/9/2022 to 30/6/2026. Total return includes franking, cash dividend and capital growth performance. Index is the ASX200 Franking Credit Adjusted Total Return Index. Fees and transaction costs are not taken into account. Future performance is not indicative of historical performance. Methodology: Cumulative Abnormal Return (CAR) represents the sum of daily market-adjusted returns for a basket of special dividend stocks, with each stock benchmarked against the ASX 200 on its respective announcement date and event window.

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Contributors to Total Return

A selection of SET holdings across Value (higher dividend yield) and Growth (lower dividend yield) exposures that added to total return since inception to 31 July 2026

VALUE

Ampol

AMP

BHP

Suncorp

Virgin Australia

GROWTH

A2 Milk

Capricorn Metals

Life360

Qube

Zip Co

Source: Solaris, as at 31 July 2026

Reporting season: Dividends

August Reporting season is the opportunity for Solaris to assess companies' 'Ability' and 'Willingness' to pay dividends and the outlook for future dividends

Reporting season highlights

- Dividends surprised to the upside with 2026 full year dividend payout ratios upgraded and multiple special dividends announced.
- Company balance sheets improved over 2026 finishing the year with Interest Coverage of 8.3x vs 7.6x at the beginning of year.
- Following CGT changes – share prices rewarded for dividend upgrades. For company's announcing a dividend +5% higher than expected, share prices rose over 3%.

SET highlights

Higher dividends



Maiden dividends



Special dividends



SET highlights

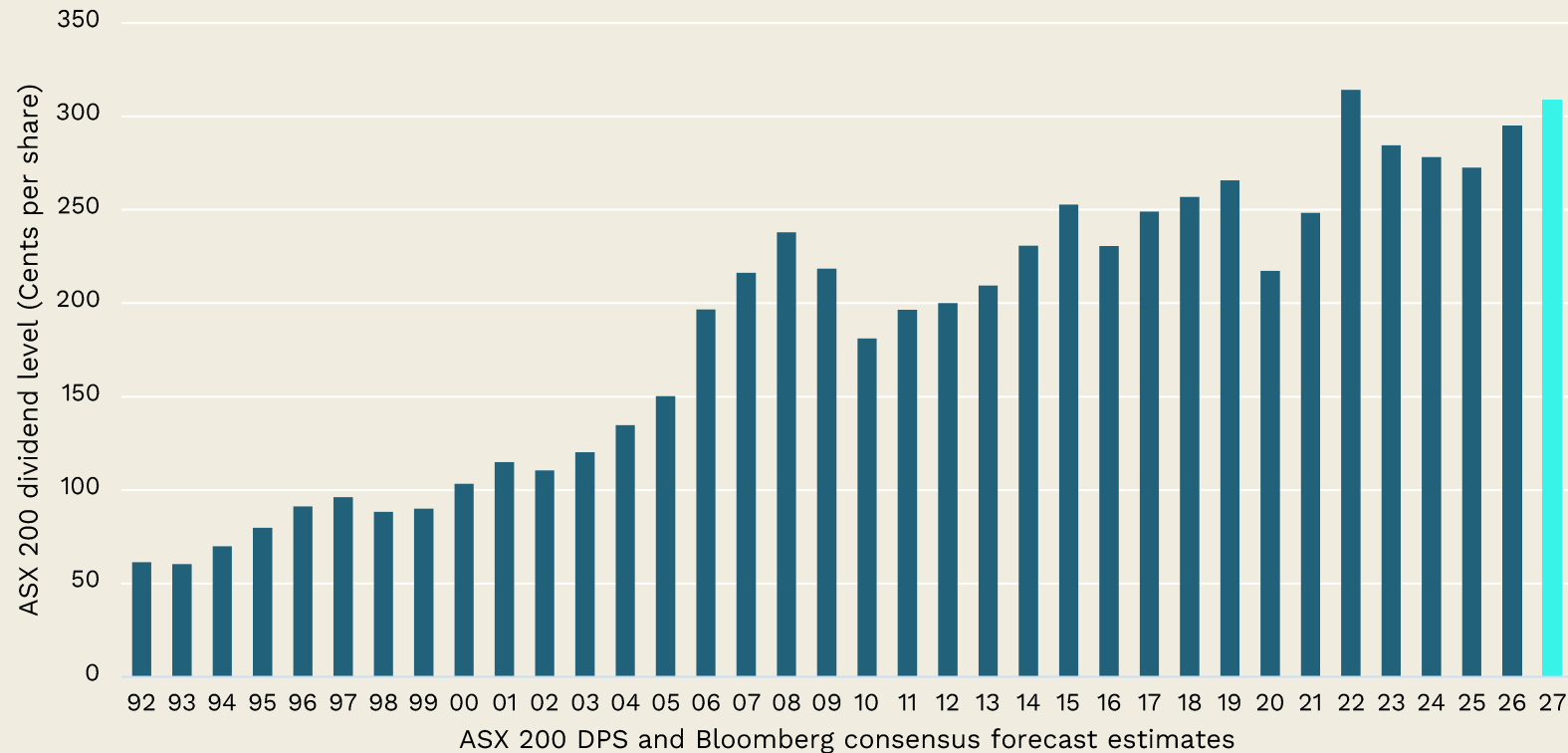
Dividend Traps avoided



Source: Solaris, as at 31 August 2026, Bloomberg, Factset, Iress.

Solaris Insight: Dividend income

ASX 200 Dividend Outlook



Solaris Dividend Insight

Over the past 35 years, ASX 200 dividends have grown at ~4.1% per year.

Based on Solaris forecasts the expected dividends for the ASX 200 is expected to grow at a low single digit growth rate on top of an improvement in FY 2026.

Increases in franking balances and dividends within the resources sector, single digit earnings growth in the bank sector and high single digit growth in industrials are providing a supportive dividend outlook into 2027.

Source: Factset, Bloomberg, Solaris.
Past performance is no indication of future performance.
15 Income Growth 2027 is using Bloomberg Consensus Estimates to 30 June 2027 as at 31 July 2026.

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Questions?



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<https://solariswealth.com.au/solaris-australian-equity-income-plus-limited-asx-set/>

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