



CHARIOT RESOURCES

NIGERIA PROJECTS

ASX:CC9



NIGERIA

Lagos Port

AUD: \$\$\$

Chinese Yuan (CNY): ¥

United Kingdom Pound (GBP): £

Indian Rupee (INR): ₹

Russian Ruble (RUB): ₽

Japanese Yen (JPY): ¥

United States Dollar (USD): \$

United Kingdom Pound (GBP): £

ASX Announcement

2 September 2026

ZHONGNUO COMMENCES GEOLOGICAL MAPPING AT IGANNA

HIGHLIGHTS

- ZhongNuo has commenced a geological mapping program at the Iganna project area in Oyo State, Nigeria, pursuant to the binding Term Sheet announced on 18 August 2026.
- The program will cover the entire Iganna licence area (EL 35516, which covers an approximate area of 23.8 km²) over approximately 15 days.
- ZhongNuo will then commence a further mapping program for approximately 15 days at the Fonlo project area while continuing its mapping of priority targets at Iganna.

Mapping Program

Chariot Resources Limited (ASX: CC9) ("Chariot" or the "Company") advises that Hong Kong ZhongNuo Energy Limited ("ZhongNuo") has commenced a geological mapping program at the Iganna project area. ZhongNuo will fund and operate the program at its own cost pursuant to the binding term sheet between Chariot, C&D (Hainan) Co., Ltd, ZhongNuo and C&C Minerals Limited ("C&C Minerals"), announced on 18 August 2026 (the "Term Sheet").

ZhongNuo's field teams will:

- trace and delineate surface-exposed pegmatite veins across the licence area;
- systematically sample and assay surface-exposed veins and record their locations; and
- conduct further analysis and investigation of identified mineralisation anomalies.

Representatives of C&C Minerals will accompany the field teams throughout the program.

The program will cover the entire Iganna licence area and will take approximately 15 days. ZhongNuo will then pursue a further mapping program of approximately 15 days at the Fonlo project area and additional priority targets within Iganna. The work will inform the selection of one project from the Fonlo, Iganna and Saki project areas, as described in the 18 August 2026 announcement. If ZhongNuo makes a project selection and executes a definitive agreement, ZhongNuo will fund and complete a minimum 1,500-metre diamond core drilling program at the selected project, as previously announced.





Chariot will report any assay results in accordance with the JORC Code and the ASX Listing Rules once it has received, verified and interpreted them.

The Board of Directors of Chariot Resources Limited has authorised this announcement for release.

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Important Notice

Statements in this announcement speak only as of the date of this announcement unless otherwise stated. This announcement may contain forecasts, estimates, assumptions and other forward-looking statements. Although Chariot bases its expectations, estimates and projected outcomes on assumptions it believes to be reasonable, it gives no assurance that it will achieve them. Actual events and results may differ materially due to risks, uncertainties and circumstances beyond the Company's control.

To the maximum extent the law permits, Chariot and its related parties accept no liability for any loss arising from reliance on this announcement, except to the extent that the law prohibits the exclusion of liability. Investors should not place undue reliance on forward-looking statements and should consider the risks described in Chariot's public disclosures.

About Chariot

Chariot Resources Limited is a mineral exploration company focused on discovering and developing high-grade, near-surface lithium opportunities in Nigeria and in the United States. In addition to the announced acquisition of a Nigerian lithium portfolio, which is not yet completed, Chariot holds two core projects in the United States.

Chariot's core U.S. projects comprise the Black Mountain Project, prospective for hard-rock lithium in Wyoming, and the Resurgent Project, prospective for claystone lithium in Nevada and Oregon.

The proposed Nigerian hard-rock lithium portfolio consists of four project clusters – Fonlo, Gbugbu, Iganna and Saki – in Oyo and Kwara states, covering approximately 257.1 square kilometres and comprising eight exploration licences and three small-scale mining leases. The portfolio has a history of artisanal lithium mining.

Chariot also holds interests in hard-rock lithium exploration pipeline projects in Wyoming and in other claystone-hosted lithium properties in Nevada through its interest in Mustang Lithium LLC.

