ASX Release

2 September 2026

Cross-claim filed by Amara Minerals Limited

ASX Announcement

Brisbane, Australia, 2 September 2026 - Great Divide Mining Ltd (ASX:GDM) ("**GDM**" or the "**Company**") refers to the ASX announcement it released on 15 May 2026 where it had announced that it had commenced proceedings in the Supreme Court of New South Wales (**Proceedings**) seeking to enforce its indemnity in respect of a goods and services tax liability assessed by the Australian Taxation Office in relation to Challenger Mines Pty Ltd (**Challenger**) and is seeking the following orders:

- Judgment against Amara Minerals Limited for the ATO Liability in the amount of $1,056,217.96 plus accrued general interest charges, penalties and other charges;
- in the alternative, a declaration that Amara Minerals Limited is liable to indemnify GDM for this amount; and
- interest and costs.

On 28 August 2026, the Court granted Amara Minerals Limited leave to file a cross-claim against GDM and Challenger, and leave to file an amended list response (**Cross-Claim**). Orders giving effect to the Court's decision to allow the Cross-Claim were entered on 31 August 2026, including an order as to costs, which was made against Amara Minerals Limited (being the costs of the Notice of Motion).

The matter is listed for directions on 2 October 2026. GDM will file its response to the Cross-Claim within the timeframes provided by the court.

GDM will continue to keep the ASX updated in accordance with its continuous disclosure obligations under ASX Listing Rule 3.1.

This ASX release is authorised by the Board of Great Divide Mining Ltd.

For further information:

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About Great Divide Mining

Great Divide Mining is a Gold, Antimony and Critical Metals miner, explorer and developer with five projects across 17 tenements (including two in application). GDM's focus is on operating producing assets within areas of historical mining and past exploration with nearby infrastructure, thus enabling rapid development. Through a staged exploration and development programme, GDM intends to generate cash flow from its initial projects to support further exploration across its portfolio of highly prospective tenements.