



STOCK EXCHANGE LISTINGS: NZX (MCY) / ASX (MCY)

ANNOUNCEMENT

Executive leadership team change

2 September 2026

Mercury's Chief Operating Officer - Generation, Kevin Taylor, has advised he intends to retire and will leave the company at the end of the year.

Chief Executive Stew Hamilton said Mr Taylor had made an outstanding and valuable contribution to Mercury's business since joining in 2025.

"Kevin has brought deep operational and safety leadership experience to Mercury, and has strengthened the way we operate and maintain our generation assets. We thank him for his positive impact on the Mercury team and our operations, and we wish him the very best for the future."

ENDS

Howard Thomas

General Counsel and Company Secretary
Mercury NZ Limited

For investor relations queries, please contact:

Paul Ruediger
Investor Relations
027 517 3470
investor@mercury.co.nz

For media inquiries, please contact:

Catherine Morab
Communications
09 282 1158
mercurycommunications@mercury.co.nz

ABOUT MERCURY NZ LIMITED

Mercury's generation assets produce electricity from 100% renewable sources: hydro, geothermal and wind. We're also a retailer of electricity, gas, broadband and mobile services. We're listed on the New Zealand Stock Exchange and the Australian Stock Exchange with the ticker symbol 'MCY', with foreign exempt listed status. The New Zealand Government holds a legislated minimum 51% shareholding of Mercury.

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