ASX Release

2 September 2026

Aggregates operations continue to deliver steady revenue streams

- **Operations in July and August were impacted by a significant weather event results in Chile – operations are in recovery mode from mid-August and continuing into September.**
- **Damage caused by the weather event provides a potential impetus for our products in supporting required infrastructure rebuild in the Coquimbo/La Serena region.**
- **The recently announced approval of the large-scale Dominga Mine located near to the Yerbas Buenas processing and materials site positions Freehill ideally to potentially be the key supplier of materials to support the construction of associated infrastructure.**
- **Scale-up of aggregates business remains on track with growing sales base and processing capability providing a solid foundation for Freehill's committed expansion into copper.**
- **Freehill's experienced operations team in Chile – encompassing mining, processing and geological capabilities – gives the Company a major strategic advantage to capitalise on broader mining operations. Yerbas Buenas copper project continues to advance under recently appointed engineer Marco Meneses.**

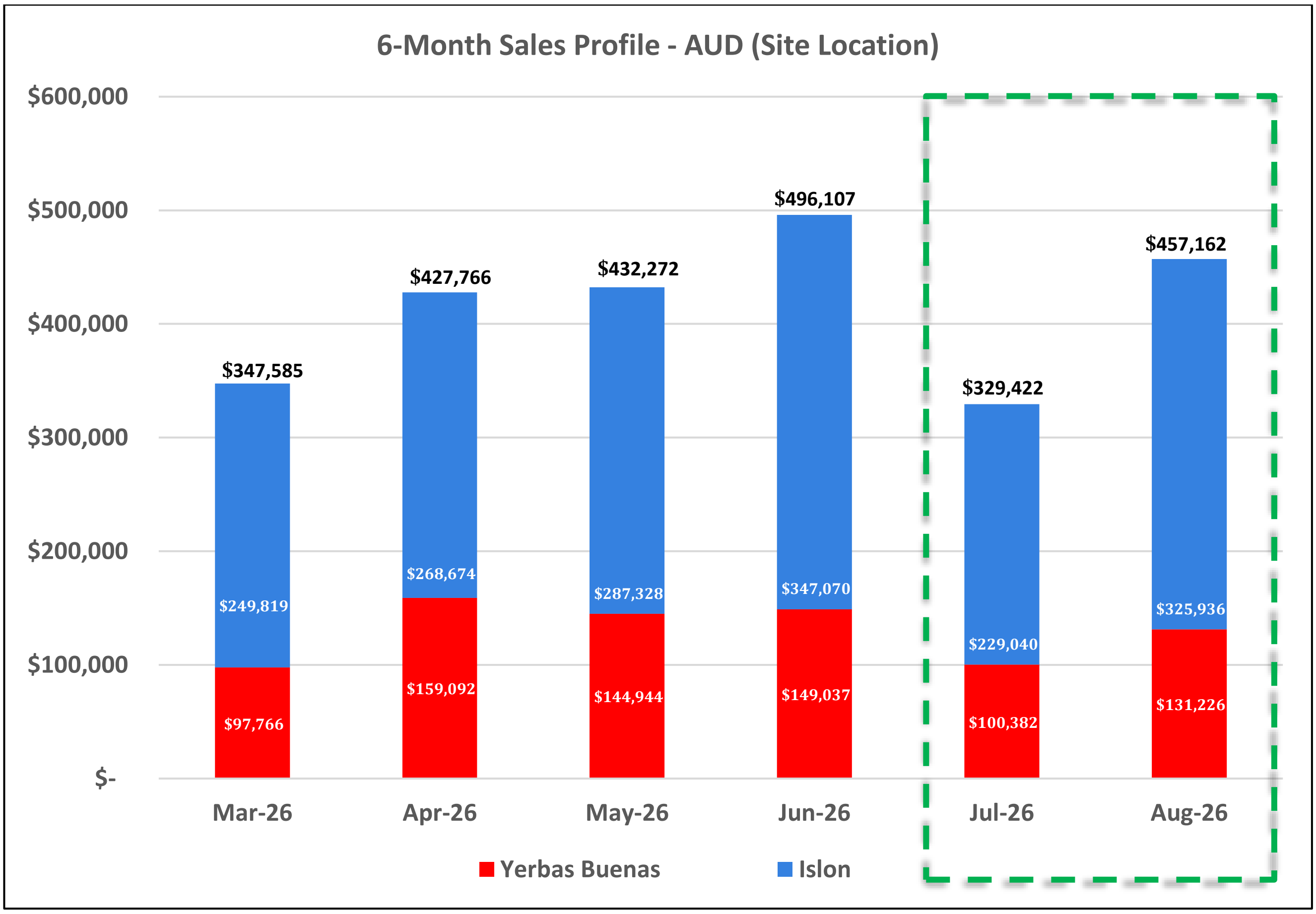

Table 1: month-on-month sales March to August 2026

Freehill Mining Limited (ASX: FHS 'Freehill' or 'the Company') is pleased to announce steady gross sales for the months of July and August with the Islon and Yerbas Buenas operations significantly impacted by extreme weather events. Operations, while significantly impacted by the weather conditions, are now recovering In addition the Company's operation are likely to play an important role in local rebuilding efforts.

Operational overview

July was a soft month for the business, with lower gross sales closely aligned with the severe weather that struck the region for an extended period during the month. To provide context, a slow-moving frontal system, amplified by El Niño, dumped record rainfall on the Coquimbo Region, with the Elqui River reaching its highest level in 54 years. Chile declared a state of emergency and later a state of catastrophe, and Route 5, the main north-south corridor linking La Serena to Vallenar, was completely cut off. With the principal highway serving the region's quarries and mining corridor impassable for several days, it is clear July's decline was a direct consequence of the weather related disruption. The Company notes that customer demand has remained very solid.

Sales rebounded in August with the partial recovery being broad-based rather than driven by one product. Sales materialised from three major products Gravilla 3/4", 10mm sand and fine sand. Less significant rains during August affected a number of days of operation which demonstrates that gross sales can exceed the average sales benchmark of between 400k and 500k witnessed between April and August this year. There is an ongoing recovery process in the region and it should be acknowledged that through efforts of our local management and staff, the Company avoided the worst consequences of this weather event and has positioned both operations for a solid rebound in sales.

Growth opportunities

Given the extensive damage caused by flooding, Freehill is well-positioned to support rebuilding efforts given our aggregates materials are essential inputs for some critical infrastructure.

Despite the temporary headwinds, by leveraging its established infrastructure and logistical footprint, Freehill is accelerating its expansion into copper mining, firstly at Yerbas Buenas, a move that is perfectly timed to benefit from Chile's proposed legislative changes increasing small-scale mining throughput limits from 5,000 to 10,000 tons per month (tpm). This policy shift effectively doubles the growth ceiling for agile operators, allowing Freehill to scale its copper production far more efficiently than industry incumbents burdened by legacy constraints. Through this combination of operational capability and proactive strategic positioning, Freehill is aggressively positioning itself to become a pivotal player in the region's next phase of industrial and mining development.

The Company also confirms that work is advancing on the mine plan submission for Blanco y Negro with SERNAGEOMIN, the Chilean Geological Authority, with a site visit last week by engineer Marco Meneses to review and refine aspects of the submission including access, infrastructure and tunnelling, particularly after recent weather.

Managing Director Paul Davies said: *"The resilience demonstrated by our aggregates business through the severe July weather disruption is a clear indication of the strength of our operating platform and the commitment of our people. Despite disruptions continuing partway through August, revenue rebounded strongly with demand recovering across our key products. Our aggregates business remains a core growth platform for Freehill. We are well positioned to benefit from ongoing infrastructure, construction and mining activity in the Coquimbo Region, while also assessing opportunities to scale the business nationally in response to customer-led demand. By aligning our expansion with the requirements of established and potential customers, we can pursue growth in a disciplined manner, reduce unnecessary infrastructure risk and replicate our operating model in attractive markets across Chile.*

Non-Executive Chairman Ben Jarvis added: *"At the same time, Freehill is advancing its strategic expansion into copper. Our established presence in the Coquimbo mining corridor, combined with our local operating capability, infrastructure and logistics experience, provides a meaningful advantage as mining investment and activity increase across the region. The proposed changes to Chile's small-scale mining framework, which would increase the permitted throughput limit from 5,000 to 10,000 tonnes per month, could significantly improve the growth potential and economics of smaller, agile operators.*

"For Freehill, this potential doubling of the throughput limit could create a pathway to accelerate copper development and scale production more efficiently, while our aggregates business continues to pursue customer-led opportunities both regionally and nationally. Together, these complementary growth platforms position Freehill to benefit from the next phase of infrastructure and mining development in Chile and to build a more diversified, scalable and resilient resources business."

Approved for release by the Board of the Company.

For further information, please contact:

Paul Davies	Ben Jarvis
Chief Executive Officer	Non-Executive Chairman
Freehill Mining Limited	0413 150 448
+61 419 363 630	ben.jarvis@sdir.com.au

About Freehill Mining Limited

Freehill Mining Limited (ASX: FHS) is a Chilean-focused mining and exploration company pursuing a dual strategy: scaling its cash-generating aggregates business from two operating sites in Region IV, Islón and Yerbas Buenas, while selectively acquiring and advancing copper-gold assets with near-term development potential. Freehill holds options over the Blanco y Negro deposit (JORC-2012 resource ~1.5 Mt at 1.4% Cu and 0.5 g/t Au for 20,000t Cu and 24,000oz Au – see ASX announcement *Option to Acquire Highly Prospective Copper-Gold Projects* dated 27 February 2026) and has secured interests in the Joshua and Samuel porphyry projects, all in Region IV, Chile. By combining a scalable aggregates platform with milestone-driven exploration and project acquisition, Freehill aims to generate operating cash flow to support disciplined advancement of its copper-gold portfolio and deliver shareholder value.