# FY26 FINANCIAL RESULTS AND KEY ACHIEVEMENTS

*2nd September 2026*

# SYNERTEC CORPORATION LIMITED (ASX:SOP)

*ENGINEERING SOLUTIONS FOR A BETTER FUTURE*

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# THREE STRUCTURAL CHANGES IN FY26

## SYNERTEC IS AT AN INFLECTION POINT – BASE RESTORED, CONTINUED TECHNICAL EXCELLENCE, GROWTH CONTRACTED

**$4.6m**

**Operating cash turnaround**

Net operating cash flow +$0.5m. First full-year inflow since FY19.

**$2.5m**

**Technology recurring revenue**

Powerhouse recurring revenue, up 23%. 15 units contracted vs 3 in FY25.

**$20.9m**

**Growth contracted**

Work in hand, up 188%. c.68% of FY27 guidance.

**+19%**

Group revenue (vs pcp)

**$1.5m**

Corporate cost-out

**Breakeven**

Normalised EBITDA 2H26

**$174m**

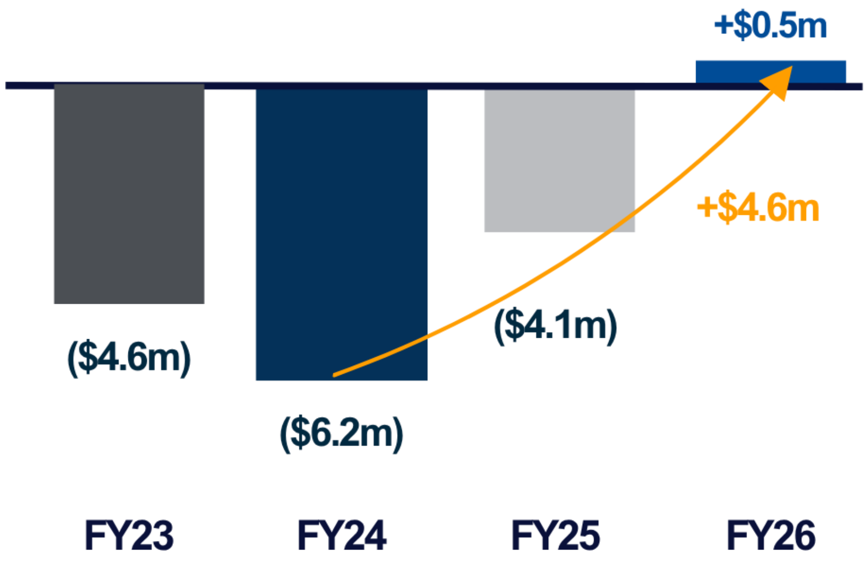
Engineering pipeline 60% up (on pcp)

**$400m**

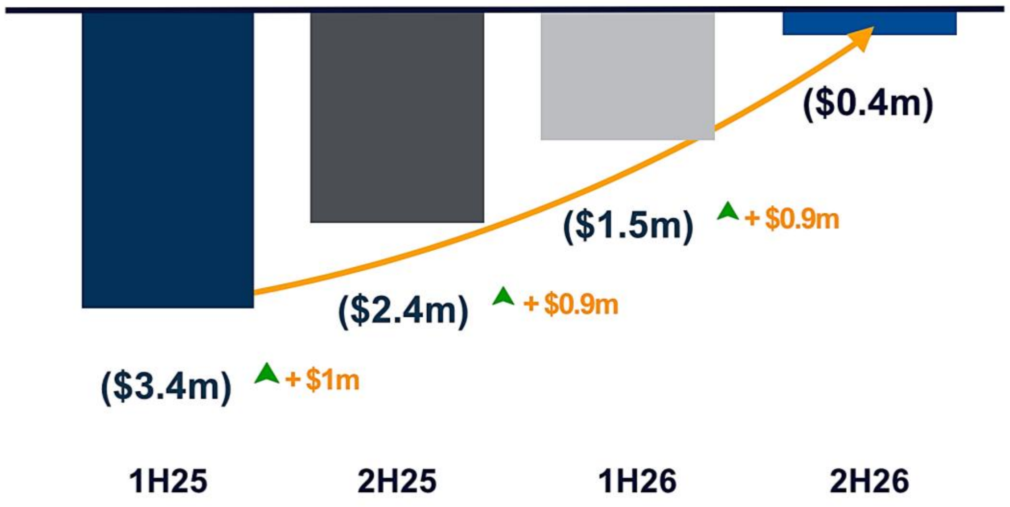
Powerhouse EOI and Tenders submitted

# FINANCIAL PERFORMANCE HIGHLIGHTS

## TURNAROUND OPERATING CASHFLOW




## TURNAROUND EBITDA PERFORMANCE




| +19% | +35% | $1.5m | Nil |
|---|---|---|---|
| Group revenue (vs pcp) | Engineering contribution margin (vs pcp) | Corporate cost-out | Powerhouse R&D Spend |

# ENGINEERING BUSINESS

WATER

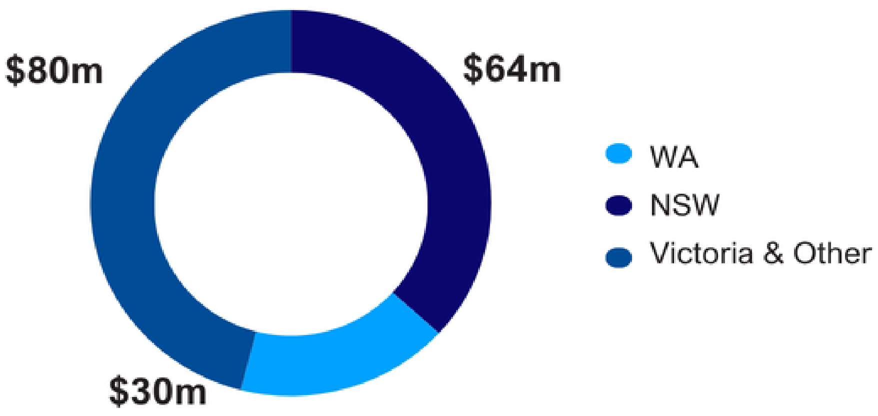
TRANSPORT

ENERGY & RESOURCES

DEFENCE & MANUFACTURING

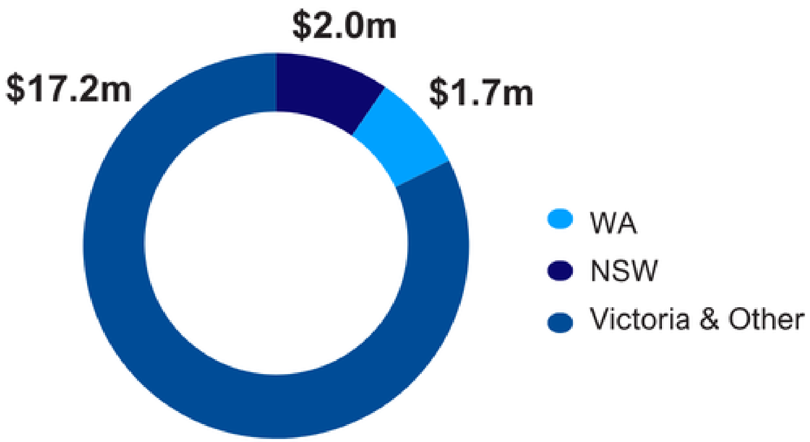
LIFE SCIENCES

## OPPORTUNITY PIPELINE BY STATE




Opportunity revenue $174m up 60% pcp

## FY26 REVENUE BY STATE




Revenue $20.9m up 15% pcp

# INDUSTRY SEGMENT RESILIENCE

## PRE-QUALIFIED ON NINE ENGINEERING INFRASTRUCTURE PANELS.

**Barrier to entry**

Pre-qualified for major capital projects

**Exclusivity**

Specialist works reserved to panel members

**Revenue visibility**

Multi-year streams with extension options

**Long-term nature**

Agreements typically run 5 to 7 years

### Engineering Client capital programs are expanding

**$7.3bn**

**Melbourne Water**
FY27–FY31 Water Plan, up 51%[1]

**~$32bn**

**Sydney Water**
Long-term plan, up c.$20bn[2]

### Synertec is leveraged to the accelerating investment in water security and critical infrastructure, driven by:

- **Population Growth**
- **Data Centres**
- **Climate Resilience**
- **Asset Renewal**

### Potential Pipeline

- ✓ Sydney Water SCADA and Electrical Services Panel at c.$245m potential project work over the next 5 years
- ✓ Engineering pipeline $174m, up 60% (vs pcp)
- ✓ NSW: Revenue $2m in FY26 with a pipeline of $64m
- ✓ WA: Revenue $1.3m in FY26 with a pipeline of $30m

Notes: 1. A 51% increase in budget compared to the previous 5-year period, Essential Services Commission Melbourne Water price review 2026; 2. Increase of approximately $20 billion over the comparative period, Sydney Water long term capital and operation plan.

# POWERHOUSE DELIVERS >99.95% AVAILABILITY OVER SIX YEARS

## GRID-FORMING AND ISLANDED, WITH NO FOSSIL-FUEL BACK-UP.

### 99.95%
**Uptime**

Better than, across six years of continuous operation

### 6 years
**Continuous operation**

Fossil-fuel free, remote Queensland

### Zero
**Unplanned callouts**

Gen 2: 99.98% over 2.5 years, one planned visit

### 15
**Units contracted**

### 2,400
**$tCO_2e$ reduction**

In FY26

## Economics:

**BOOM: >90% EBITDA, >27% IRR**

**Sale: >20% gross margin (at scale)**

# POWERHOUSE SELECTED BY SANTOS AFTER COMPETITIVE TENDER PROCESS

## MOOMBA CENTRAL OPTIMISATION PROJECT

SYNERTEC

Two Powerhouse units operating within the Moomba Power Station alongside five 12MW gas fired generators.

### SANTOS BENEFITS

**1) Spinning reserve, held in the battery**

- Improving operational flexibility across the station.

**2) Power system stability**

- Improving power quality and overall system performance.

**3) Lower fuel use and emissions**

- Reduces fuel consumption and greenhouse gas emissions by optimising how the gas fired generation is dispatched.

**4) Reliability for a remotely operated hub**

- MCOP consolidates seven ageing compressor stations into one electrically driven hub, where power availability becomes production availability.

**A$6m**
Contract value, approximate

**12MW / 12MWh**
Battery energy capacity supplied

**H1 FY28**
Scheduled delivery

**Largest to date**
Single Powerhouse order

# FOUR MARKET SEGMENTS, REVENUE IN THREE

## POWERHOUSE MARKET ENGAGEMENT SEGMENTATION.

### Remote

Renewable microgrids; high availability, low maintenance, remote monitoring for critical infrastructure

**BUYER GROUP**

Energy – oil & gas, mining

Santos Shell

### Urban

Compact, lower-noise for urban environments; advanced grid services; microgrid and islanding capability

**BUYER GROUP**

State power utilities

TasNetworks Delivering your power

### Industry Resilience

Fast-response battery supporting hydrocarbon generation and wider grid services – FCAS, VPP, energy shifting

**BUYER GROUP**

Energy, mining, data centres

Santos Amplitude energy

### Grid Resilience

Edge-of-grid and weak-network solutions; feed reliability, resilience and power quality, with energy orchestration

**BUYER GROUP**

Utilities, remote communities

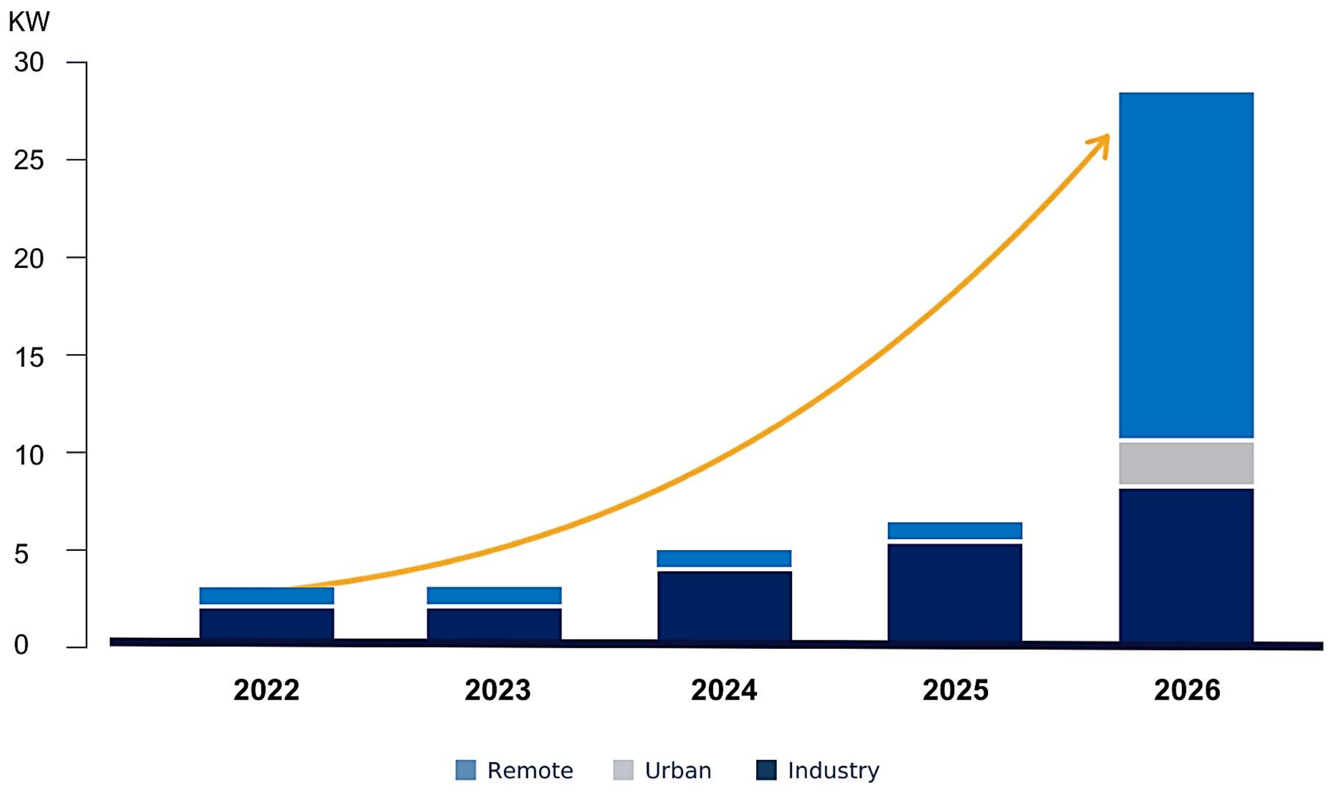
**Advanced contract discussions**

### *Current Total Powerhouse Units…*

# POWERHOUSE IS SCALING

## POWERHOUSE PORTFOLIO CONTINUES TO SCALE ACROSS MARKET SEGMENTS

- The graph illustrates accelerated industry uptake broken down by market segment.
- Powerhouse is delivered into mission critical applications, in hazardous, highly regulated operations.
- Industry engagement is building.
- Our supply chain is capable at the scale industry demands.
- Established strategic alliances with global technology providers scaffolding the Powerhouse Technology Platform.



# THREE MEASURES FOR FY27

| Measure | | Detail |
|---|---|---|
| 1 | Powerhouse pipeline conversion and deployment | Convert and expand pipeline |
| 2 | Engineering conversion | Convert the panel pipeline, expand geographic footprint and deliver with improved margins |
| 3 | Maintain cost discipline | Manage costs to improve margins as the business delivers operating leverage |

**Resulting in forecast FY27 revenue of $29.5m to $31.7m and an improved EBITDA position**

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