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# CORPORATE PRESENTATION

**PERTH, AUSTRALIA; 2 September 2026**: Hazer Group Ltd ("Hazer" or "the Company") (ASX: HZR) is pleased to advice that Managing Director and CEO, Mr Glenn Corrie, will be presenting this week at the Asia-Pacific Hydrogen Summit in Adelaide, South Australia.

The presentation materials can also be accessed via the "Announcements" page of the Company's website: www.hazergroup.com.au.

This announcement was authorised for release by the Board of the Company.

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**ABOUT HAZER GROUP LTD**

Hazer Group is an Australian technology company, driving global decarbonisation efforts with the commercialisation of the Company's disruptive world-leading climate-tech. Hazer Group's proprietary advanced technology called the Hazer Process, enables the production of 2 product streams - clean and economically competitive hydrogen and high-quality graphite ("Hazer Graphite") using a natural gas (or biogas) feedstock and iron-ore as the process catalyst.

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ASX:HZR

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# Forging the Future of Green Steel

## A commercially ready, affordable pathway to green steel

**Asia-Pacific Hydrogen Summit**

Adelaide, South Australia

September 2026

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**Important information** This presentation has been prepared by Hazer Group Limited ("Hazer" or "the Company")

Hazer Group is an Australian technology company, driving global decarbonisation efforts with the commercialisation of the company's disruptive world-leading climate-tech. Hazer Group's proprietary advanced technology called Hazer Process, enables the production of two product streams — clean and economically competitive hydrogen and high-quality graphite ("Hazer Graphite") — using a natural gas (or biogas) feedstock and iron-ore as the process catalyst.

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**Authorisation** This document has been authorised for release by the Board of the Company.

# Converting Natural Gas into Energy and Critical Minerals

## Affordable. Scalable. Now.

*‘Hazer Group is decarbonising industry with its breakthrough climate technology; accelerating the delivery of affordable clean hydrogen and valuable graphite; at scale’*

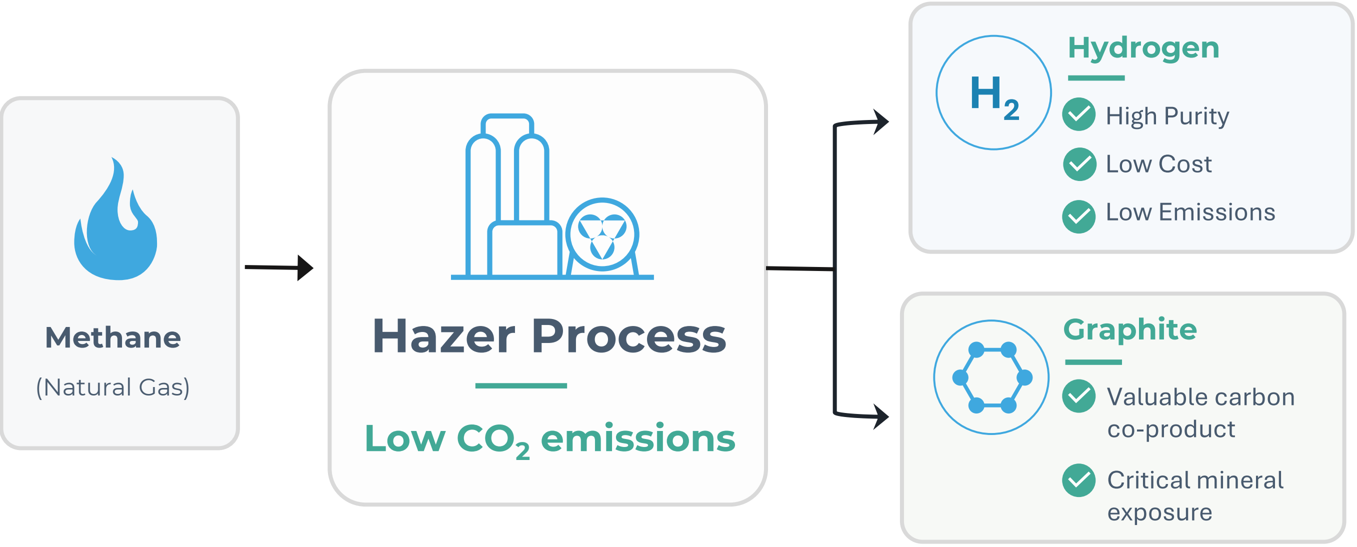
# Why Hazer wins

A scalable, plug-in solution delivering low-cost $H_2$ and valuable graphite with low $CO_2$ emissions

- Low-Cost Pyrolysis
- Low-Emission Process
- Water-Free Tech
- Valuable Graphite
- Iron Ore Catalyst
- Commercial Scale

## The Hazer Process Advantage

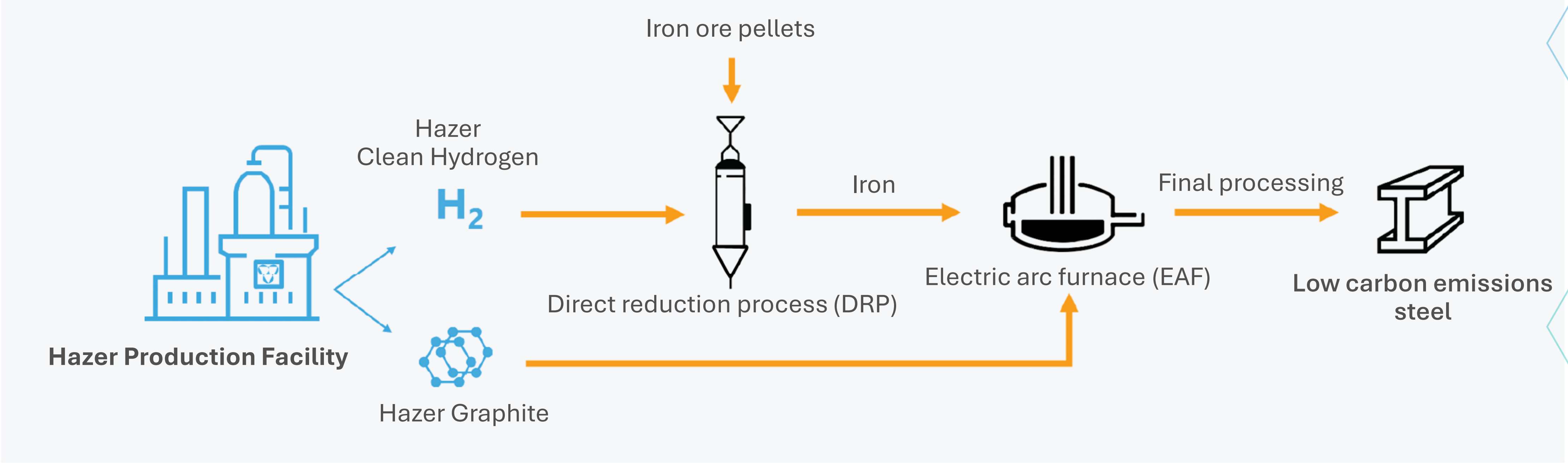
Using an iron ore catalyst to produce low-emission hydrogen and graphite – with strong synergies to steelmaking




**One Process, Two Strategic Products, Low $CO_2$**

# Strong synergies with the steelmaking process

## Low carbon emissions steelmaking incorporating the Hazer Process




**Why it works?**

**Low-cost**
Proprietary features of Hazer technology

**Produces "hot" $H_2$**
Ideal for integration with DRP

**Small footprint**
Vastly smaller than electrolysers

**Iron ore catalyst**
Promotes process circulatory

**Graphite co-product**
Well-suited as recarburiser in EAF

**Economies of scale**
Hazer fluid bed reactor enables large scale capacity

# Unlocking green steel with cost competitive hydrogen

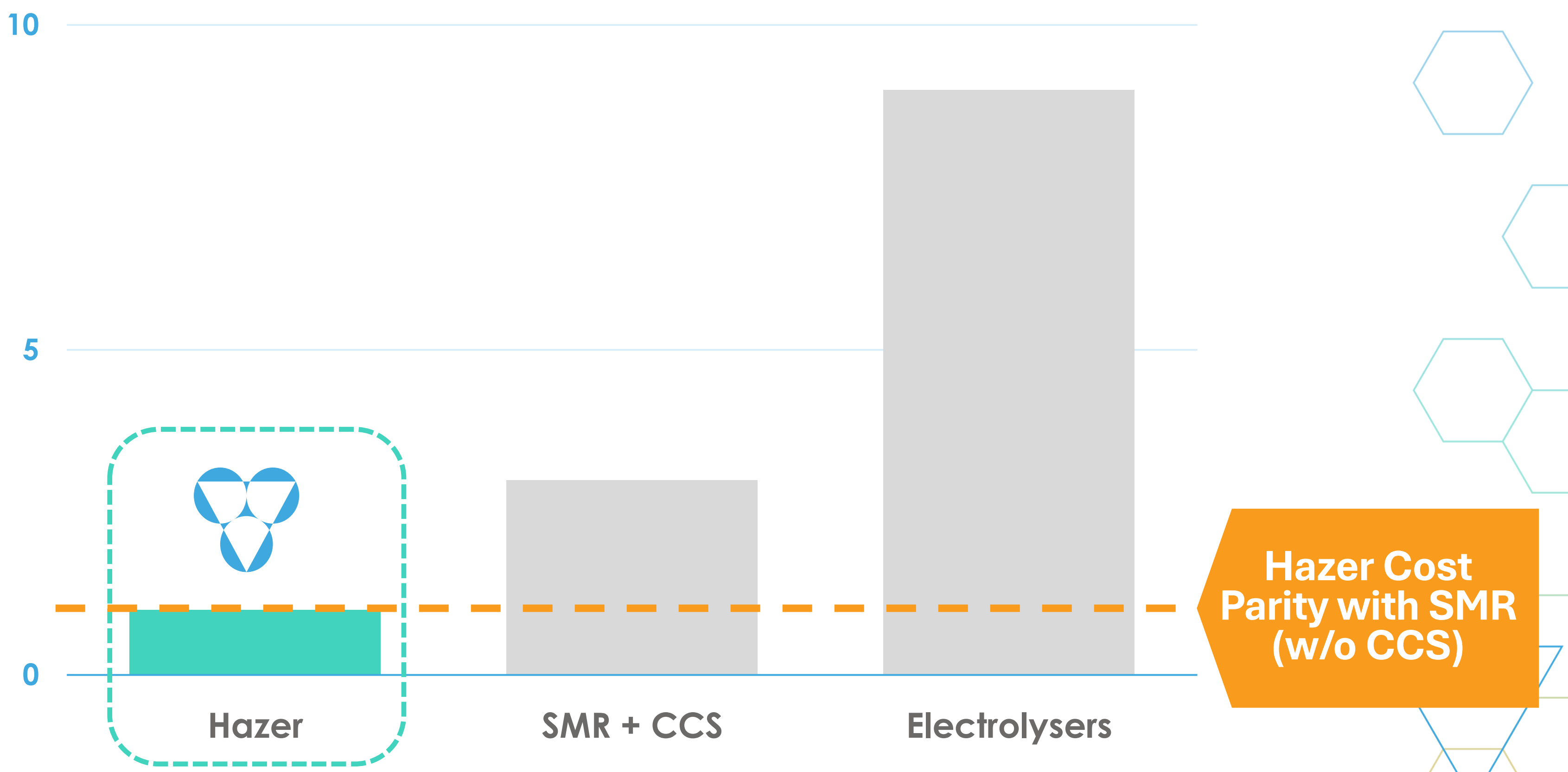
Hazer offer negligible emissions, cost competitive pathway for industries that already rely on hydrogen - without the challenges of carbon capture (CCS) or electrolysis

**Low Energy Consumption**

**Negligible $CO_2$ Emissions**

**Valuable Graphite Co-Product**

**$H_2$ cost (US$) per kg by type***




* Company aspirations that should not be read as forward-looking statements.
See disclaimer - Slide 2 and Assumptions & Notes – Slide 16

# Derisked technology; ready for market

## Rapid development since company founding and advancing to Tech Readiness Level


**2007-2013**

**Lab and Bench Scale**

Catalyst kinetics and process research

**2017-2021**

**Pilot Scale**

Fluidised bed optimised conditions & catalyst injection

**2022-Present**

**Commercial Demonstration Plant (CDP)**

End-to-end continuous plant operations

**2024-2025**

**Canada Pilot**

Heat transfer confirmed for resistive heating reactors

**2025+**

**Large-Scale Reactor Simulation (PSRI)**

Large scale fluidisation to validate commercial scale-up

**2026+**

**Industrial User Plants / FOAK**

Integrated industrial application supply

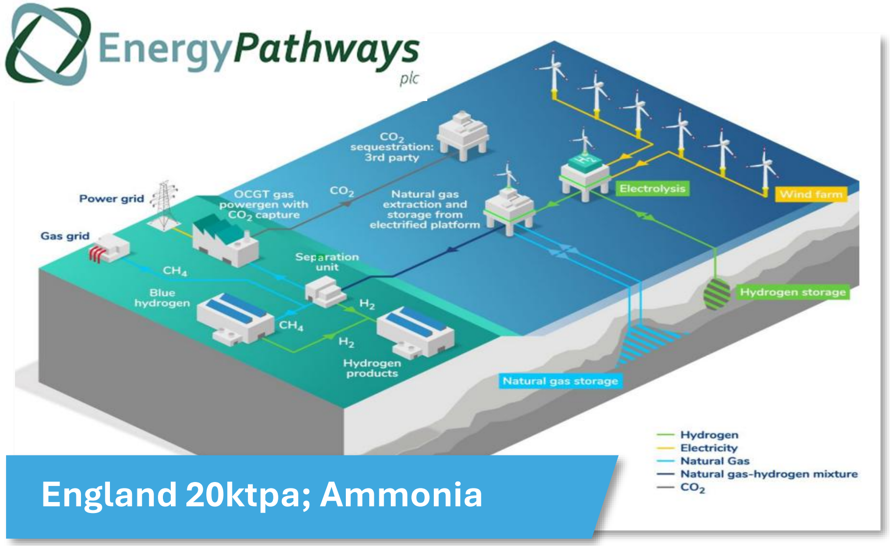
KBR

**KBR commence DD** | **KBR Alliance** | **30ktpa+ plant design**

# Overview of key scale-up development projects

Projects moving through feasibility, site selection and licensing toward commercial execution


Canada 2.5ktpa; industrial use




England 20ktpa; Ammonia


Japan 2.5ktpa; Power & Industry


Korea 10ktpa+; Clean steel

ktpa refers to thousands of tonnes per annum

# Whyalla presents a landmark commercial opportunity

## A commercially ready pathway to competitive clean steel

Artist impression of Hazer facility integrated into Whyalla steelworks

- M Resources shortlisted as one of two final bidders
- World-class steelmaking partner group assembled by M Resources
- Hazer dual products unlock compelling green-steel economics
- First large-scale steel deployment of the Hazer Process
- KBR-Hazer Alliance de-risks project delivery
- 10-year Santos - SA Government gas supply agreement announced

M RESOURCES

Headquartered in Australia, a market leader in the supply of steel making raw materials ranking among the top three seaborne metallurgical coal movers in the world

# POSCO and Hazer collaborate on green steelmaking

Hazer technology is uniquely positioned to support the decarbonisation of the global steelmaking industry

- Extended collaboration to 2028, advancing integration of Hazer's technology into its low-carbon steelmaking process
- POSCO advancing low-carbon hydrogen-based steelmaking technologies (HyREX)
- Hazer collaboration assessing integration of Hazer technology into low-carbon steelmaking process
- Graphite testing successfully completed across several potential applications
- Confirms Hazer strong synergies with iron and steelmaking

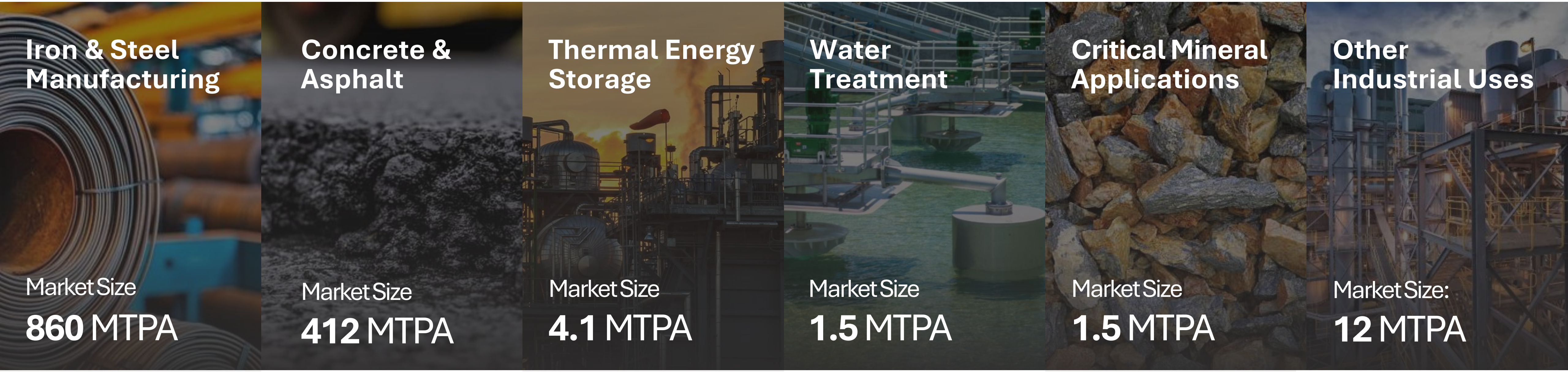
**Steel making responsible for over 8% of global $CO_2$ emissions**

POSCO Steel Mill, image courtesy of The Korea Herald

Further details available in the announcement released to the ASX on the 03rd December 2025

# Hazer Graphite is a versatile and valuable product

Testing and product development underway with project partners, potential offtakers and industry experts



### Iron & Steel Manufacturing

Market Size

**860 MTPA**

- First offtake signed
- Dual-products

### Concrete & Asphalt

Market Size

**412 MTPA**

- Qualified by Boral
- Hallett deal

### Thermal Energy Storage

Market Size

**4.1 MTPA**

- Several global engagements advancing

### Water Treatment

Market Size

**1.5 MTPA**

- Testing ongoing with multiple parties

### Critical Mineral Applications

Market Size

**1.5 MTPA**

- Purification to battery-grade confirmed
- Electrical testing underway

### Other Industrial Uses

Market Size:

**12 MTPA**

- Defence, Rubber, Lubricants ,etc.

## Hazer Graphite delivers a LOCAL, LOW-EMISSIONS and SECURE supply of a critical mineral

Market size sources provided on slide 16
MTPA denotes million of tonnes per annum

# Hallett partnership advances graphite commercialisation

## Targets growing demand for alternative concrete materials as supply chains tighten

- Binding MOU to evaluate Hazer Graphite use in low-emissions concrete
- Pathway to long-term graphite offtake
- Leverages recent Boral graphite qualification
- Strengthens Hazer's strategic position in South Australia
- Supports State Government decarbonisation priorities


**Hallett Group** is the largest supplier of concrete and building materials in South Australia

Further details available in the announcement released to the ASX on the 15th June 2026

# Hazer's strongest value creation phase

## Building a multi-product licensing platform - 2026 Priorities

1. Convert KBR-led opportunities into licensing & projects
2. Progress Canada project towards execution
3. Win Whyalla green steel project
4. Expand graphite offtakes across key industries
5. Secure strategic partnerships and financing

**Technology**
Proprietary methane pyrolysis technology delivering $H_2$ and graphite with low emissions

**Licensing**
License technology and provide standard design, engineering and support

**Projects**
Customers build and operate commercial-scale plants

**Recurring Revenue**
Upfront fees, royalties and long-term value creation

**Hazer is building a multi-project licensing platform for global energy and critical minerals security**

# Hazer Group Ltd

**ASX:HZR**

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# Abbreviations and units used

CCS Carbon Capture & Storage

CDP Commercial Demonstration Plant

DRP Direct Reduction Process

IP Intellectual Property

FID Final Investment Decision

KTPA thousands of tonne per annum

LCOH Levelised cost of hydrogen

LNG Liquified Natural Gas

MOU Memorandum of Understanding

MMBTU Million British Thermal Units (A thermal unit of measurement for Natural Gas)

MTPA millions on tonne per annum

PDP  Process Design Package

SMR Steam Methane Reforming

TPA tonne per annum

# Assumptions and notes

***Slide 5 - $H_2$ cost (US$) per kg by type*** *(No assurance that actual outcomes will not differ materially from these amounts.)*
*Sources: Company analysis and projections for a US-located Hazer-enabled plant of ~50ktpa hydrogen production capacity, modelling a range of notional outcomes:*

1. Feedstock gas – Long-term US Henry Hub gas price ~US$2.0/mmbtu,
2. ~US$500/tonne graphitic carbon revenue, offset against operating expenses – pricing referenced with independent reports procured by the company International Market Analysis Research and Consulting (IMARC ) specifically tailored "Commodities Market and Pricing Report on Micro Silica (Silica Fume), Green Concrete/Cement, Geopolymer, Asphalt and Bitumen (2021 to 2035)"
3. Location-specific electricity pricing sourced from third-party market references.
4. ~US$130/tonne company estimate for iron ore catalyst supply.
5. Other variables based on business judgement and company analyses.
6. No Government funding, tax incentives or debt funding upside benefit included.
7. Other hydrogen types pricing : https://www.iea.org/reports/global-hydrogen-review-2025

***Slide 10: Hazer Graphite is a versatile and valuable product***
Adapted from various data sources and studies including:
"Methane Pyrolysis for Hydrogen -Opportunities and Challenges," by Marc von Keitz, 2021, ARPA-E Available: https://www.energy.gov/sites/default/files/2021-09/h2-shot-summit-panel2-methane-pyrolysis.pdf
"R&D Opportunities for Development of Natural Gas Conversion Technologies for Co-Production of Hydrogen and Value-Added Solid Carbon Products" Argonne and Pacific Northwest National Laboratories, Nov 2017 Available: https://www.osti.gov/servlets/purl/1411934
"Natural & Synthetic Graphite: Outlook to 2030," Roskill, Oct 2020
Market sizes are referenced from 3rd party / independent studies that have been procured by Hazer, including the IMARC study referenced above specifically tailored for Hazer.