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ASX Announcement

2 September 2026

CHAIRMAN AND NON-EXECUTIVE DIRECTOR TRANSITION

LGI Limited (“**ASX.LGI**”, “**the Company**” or “**LGI**”), an established domestic market leader in the recovery of biogas from landfill and subsequent conversion into renewable electricity and saleable environmental products is pleased to announce the appointment of Mr Rod Duke as Chairman and Non-Executive Director, effective 2 September 2026, following the retirement of Mr Vik Bansal on 2 September 2026.

As previously announced, Mr Bansal indicated his intention to retire as Chairman. LGI's Board has since conducted an orderly succession process over recent months and is pleased to confirm the appointment of Mr Duke as part of a planned and structured transition. The Board thanks Mr Bansal for his significant contribution to LGI and his stewardship of the Company and its Board of Directors during its IPO and since ASX listing.

Mr Duke brings more than 40 years of executive and board-level experience across the Australian and international energy sector, with a particular depth of expertise in gas, LNG, electricity and large-scale energy infrastructure.

Mr Duke served as Chief Executive Officer of Energy Queensland Limited from 2020 to 2023, overseeing Australia's largest electricity business with assets exceeding A$29 billion and a workforce of more than 8,000 people. In this role he held CEO and Board Director positions across all of its group subsidiaries including the operating companies Energex Limited (southeast Queensland electricity distribution), Ergon Energy Corporation Limited (regional Queensland electricity distribution), Yurika Pty Ltd (electrical engineering procurement & construction), and Ergon Energy Queensland Pty Ltd (regional Queensland electricity retail and wholesale market trading). Mr Duke was also Chairman of the Board of Directors for the last two of these entities.

Prior to Energy Queensland, from 2013 to 2020 Mr Duke was Chief Executive Officer of GLNG Operations Pty Ltd, the operating company for the downstream gas pipeline, liquefaction and commercial & marketing activities of the US$18.5 billion Gladstone LNG project owned by Santos, Petronas, Total and Kogas. He oversaw successful construction and commissioning of the downstream project on time and within budget, and managed safe delivery of more than 330 LNG cargoes with multi-billion dollar revenues.

Mr Duke's earlier career spans senior executive roles at Woodside Energy, Singapore LNG Corporation, and the Singapore Energy Market Authority, providing extensive international commercial and project execution experience across Asia, the Americas, Europe and Australia.

Mr Duke currently serves as a Strategic Advisory Board Member at The University of Queensland's Faculty of Engineering, Architecture and Information Technology, a Board Director of the Clean Marine Fuel Institute, and is a Partner at TWCOG LLP (an expert witness practice for international commercial arbitration).

As part of the Chairman transition, Mr Duke will assume the Board and Committee responsibilities previously held by Mr Bansal, including membership of the Audit & Risk Committee and the Nominations

& Remuneration Committee. Following this transition, LGI's Board composition remains otherwise unchanged.

The Board thanks Mr Bansal for his distinguished service and welcomes Mr Duke in his new role.

Vik Bansal, outgoing Non-Executive Chairman of LGI, said:

"It has been a genuine privilege to serve as Chairman of LGI through its listing and early growth as a public company. LGI has a clear purpose, a strong management team, and a compelling position in Australia's clean energy transition. I leave knowing the Company is in excellent shape, and I am confident that Rod brings exactly the right experience and leadership to take LGI forward. I wish the Board, management and all shareholders every success."

Rod Duke, incoming Non-Executive Chairman of LGI, added:

"LGI is doing something genuinely important - converting waste into clean electricity and carbon abatement at scale. That is a meaningful contribution to Australia's energy transition, and I am looking forward to working with the Board and the management team to build on the strong foundation Vik has established. LGI's FY26 results demonstrate the operational capability and financial discipline the Company has built, and I see real opportunity ahead."

The material terms of Mr Dukes' engagement as Chairman in accordance with ASX Listing Rule 3.16.4 are outlined in Annexure 1 to this announcement.

This announcement has been authorised for release by the Board of LGI Limited.

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About LGI (ASX: LGI)

LGI is an established domestic market leader in the recovery of biogas from landfill, and the subsequent conversion into renewable electricity and saleable environmental products. LGI's vertically integrated operations cover the engineering and management of landfill gas infrastructure, whilst providing solutions to create opportunities for the generation of renewable electricity and carbon abatement. LGI is addressing an inherent environmental issue for waste disposal sites.

Annexure 1 - Material Terms of Appointment

Commencement Date: 2 September 2026

Role: Independent Non-Executive Director and Chairman

Annual Chair Fee: $220,000 per annum plus superannuation

Unlisted Options: Subject to shareholder approval at the upcoming AGM, 400,000 options will be granted at an exercise price of $2.75 for a term of seven years with an option for cashless exercise and no repricing.