



Announcement Summary

Entity name

CYGNUS METALS LIMITED

Announcement Type

New announcement

Date of this announcement

Wednesday September 02, 2026

The +securities to be quoted are:

+Securities issued, transferred or re-classified as a result of options being exercised or other +convertible securities being converted

Total number of +securities to be quoted

ASX +security code	Security description	Number of +securities to be quoted	Issue date
CY5	ORDINARY FULLY PAID	9,603,413	02/09/2026

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

CYGNUS METALS LIMITED

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

1.2 Registered number type

ACN

Registration number

609094653

1.3 ASX issuer code

CY5

1.4 The announcement is

New announcement

1.5 Date of this announcement

2/9/2026



Part 2 - Type of Issue

2.1 The +securities to be quoted are:

+Securities issued, transferred or re-classified as a result of options being exercised or other +convertible securities being converted

2.2 The +class of +securities to be quoted is:

Additional +securities in a class that is already quoted on ASX ("existing class")



Part 3B - number and type of +securities to be quoted (existing class) where issue has not previously been notified to ASX in an Appendix 3B

Existing +securities converting into additional +securities in an existing class

FROM (Existing Class)

ASX +security code and description

CY5AS : OPTION EXPIRING 26-SEP-2026 EX CAD 0.0574

TO (Existing Class)

ASX +security code and description

CY5 : ORDINARY FULLY PAID

Please state the number of options that were exercised or other +convertible securities that were converted

12,296

The first date the options were exercised or other +convertible securities were converted

The last date the options were exercised or other +convertible securities were converted

2/9/2026

Is this all of the options or other +convertible securities on issue of that type (ie have all of those options now been exercised or have all of those convertible securities now been converted)?

No

The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:

An issue of new +securities

The underlying +securities being received by the holder are:

Intended to be, but are not yet, quoted by ASX

Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?

Yes

Are any of the options being exercised or other +convertible securities being converted held by +key management personnel (KMP) or an +associate?

No

Issue date

2/9/2026

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?

Yes



Issue details

Number of +securities to be quoted

12,296

Are the +securities being issued for a cash consideration?

Yes

In what currency is the cash consideration being paid? What is the issue price per +security?

CAD - Canadian Dollar

CAD 0.05740000

Any other information the entity wishes to provide about the +securities to be quoted**Existing +securities converting into additional +securities in an existing class****FROM (Existing Class)****ASX +security code and description**

CY5AK : SHARE RIGHTS EXPIRING 31-JUL-2029

TO (Existing Class)**ASX +security code and description**

CY5 : ORDINARY FULLY PAID

**Please state the number of options
that were exercised or other
+convertible securities that were
converted**

257,784

**The first date the options were
exercised or other +convertible
securities were converted**

**The last date the options were
exercised or other +convertible
securities were converted**

2/9/2026

Is this all of the options or other +convertible securities on issue of that type (ie have all of those options now been exercised or have all of those convertible securities now been converted)?

No

The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:

An issue of new +securities

The underlying +securities being received by the holder are:

Intended to be, but are not yet, quoted by ASX

Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?

Yes

Are any of the options being exercised or other +convertible securities being converted held by +key management personnel (KMP) or an +associate?

No

Issue date

2/9/2026

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?

Yes



Issue details

Number of +securities to be quoted

257,784

Are the +securities being issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Nil exercise price share rights

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

0.170000

Any other information the entity wishes to provide about the +securities to be quoted**Existing +securities converting into additional +securities in an existing class****FROM (Existing Class)****ASX +security code and description**

CY5AJ : PERFORMANCE RIGHTS

TO (Existing Class)**ASX +security code and description**

CY5 : ORDINARY FULLY PAID

Please state the number of options that were exercised or other +convertible securities that were converted

9,333,333

The first date the options were exercised or other +convertible securities were converted**The last date the options were exercised or other +convertible securities were converted**

2/9/2026

Is this all of the options or other +convertible securities on issue of that type (ie have all of those options now been exercised or have all of those convertible securities now been converted)?

No

The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:

An issue of new +securities

The underlying +securities being received by the holder are:

Intended to be, but are not yet, quoted by ASX

Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?

Yes

Are any of the options being exercised or other +convertible securities being converted held by +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates who are exercising options or converting convertible securities

Name of KMP	Name of registered holder	Number of options being exercised or other +convertible securities being converted
Brent Omland	Brent Omland	2,000,000



Issue date

2/9/2026

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?

Yes

Issue details

Number of +securities to be quoted

9,333,333

Are the +securities being issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Nil exercise price performance rights

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

0.170000

Any other information the entity wishes to provide about the +securities to be quoted



Part 4 - Issued capital following quotation

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)

ASX +security code and description	Total number of +securities on issue
CY5 : ORDINARY FULLY PAID	1,237,195,465

4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
CY5AS : OPTION EXPIRING 26-SEP-2026 EX CAD 0.0574	21,956
CY5AU : OPTION EXPIRING 12-MAY-2027 EX CAD 0.3225	1,024,631
CY5AV : OPTION EXPIRING 13-JUN-2027 EX CAD 0.3006	109,782
CY5AX : OPTION EXPIRING 12-MAY-2028 EX CAD 0.1093	1,189,305
CY5AY : OPTION EXPIRING 19-APR-2029 EX CAD 0.0547	6,541,176
CY5AZ : OPTION EXPIRING 16-SEP-2029 EX CAD 0.0574	137,227
CY5AW : OPTION EXPIRING 19-AUG-2027 EX CAD 0.2241	1,829,700
CY5AJ : PERFORMANCE RIGHTS	68,888,373
CY5AK : SHARE RIGHTS EXPIRING 31-JUL-2029	2,888,751